



Kaagapay ng Komunidad sa Maginhawang Pamumuhay



BRIEFER ON SHFC'S 2021 CORPORATE PERFORMANCE

The Social Housing Finance Corporation (SHFC) is a government-owned and controlled corporation, created by virtue of Executive Order No. 272 in 2004, and is an attached key shelter agency under the Department of Human Settlements and Urban Development (DHSUD).

It is mandated to develop and implement social housing programs that will cater to low-income families in both the formal and informal sectors. Given this mandate, SHFC has focused its efforts on providing Flexible, Affordable, Innovative, and Responsive (FAIR) shelter solutions for these sectors with the end-goal of providing security of tenure and creating resilient and sustainable communities.

Known for its community-driven programs, SHFC fulfills its mandate through the implementation of the various modalities of its Community Mortgage Program (CMP), which is the National Government's shelter financing program for the homeless and the underprivileged as emphasized in the *Urban Development and Housing Act (RA 7279)*. The CMP has also been highlighted as a national poverty alleviation program in the *Magna Carta of the Poor (RA 11291)*, a law signed in April 2019 that reinforces the fundamental rights of the poor including the provision of decent shelter.

Through the SHFC programs' shelter financing assistance, informal settler families (ISFs) achieve security of tenure through title ownership (lot acquisition), house construction and site development, enabling them towards a strongly rooted, comfortable, and secure life; and therefore, becoming productive citizens in national development efforts.

BACKGROUND

2021 was still a year in crisis. The COVID-19 virus still dominated and devastated the lives and livelihoods of most of the poorest and vulnerable sector in the Philippine economy. For SHFC, the challenges had been more than just the bureaucratic processes of its partner agencies, but also with the lingering impact of the pandemic which is at an unprecedented speed and magnitude.

Nevertheless, the whole nation also saw the rise of the *bayanihan* spirit as it continued to adapt with the lockdowns and other climate-related disasters. On the part of SHFC, alternative work arrangements and the continued use of online tools and processes served as effective strategies that would help continue its operations and carry out its mandate, while ensuring adherence to minimum public health standards.

PROGRAM PERFORMANCE: SATISFACTORY AMIDST FLUID POLICY CHANGES

In 2021, SHFC strived to continue delivering its services to its mandated beneficiaries and has successfully financed 55 projects amounting to P2.195 Billion. Through SHFC's shelter-financing programs, 14,693 informal settler families (ISFs) were provided with security of tenure, site development, and house construction (Table 1).

Table 1. 2021 Program Performance, by loan type

SHFC Community-Driven Program	Number of Projects Financed	Number of ISFs Assisted	Loan Amount, Php
Community Mortgage Program	48	8,883	1,592,303,219.87
<i>Phase 1</i>	39	5,552	533,989,387.31
<i>Phase 2</i>	5	3,052	62,504,218.56
<i>Phase 3</i>	5	3,015	995,809,614.00
High Density Housing Program	2	2,034	325,900,308.25
<i>Phase 1</i>	2	2,034	141,042,282.25
<i>Phase 2 and 3</i>	0	0	184,858,026.00
Special Projects	4	3,776	277,519,582.82
<i>Marawi</i>	2	876	76,480,388.32
<i>DOTr</i>	1	2,430	169,240,120.00
<i>Intramuros</i>	1	470	31,799,074.50
Total	55	14,693	2,195,723,110.94

Source: Operations Cluster

SHFC was not spared from the impact of the pandemic, as the limited mobility brought about by the varying community quarantines and alert levels in certain areas directly affected SHFC's operations. For instance, Table 2 below shows that based on geographical disaggregation, SHFC was able to assist the highest number of ISFs in Mindanao primarily because of less frequent mobilization restrictions in the area compared to NCR and Luzon. While the Visayas area, being inter-island in nature, has been put at a more disadvantaged position during this time of pandemic.

Table 2. Program Performance, by Program and Geographical Area

SHFC Community-Driven Program	Number of Projects Financed	Number of ISFs Assisted	Loan Amount, Php
Community Mortgage Program	48	8,883	1,592,303,219.87
<i>NCR</i>	11	1,804	141,572,979.10
<i>Luzon</i>	14	2,691	994,812,661.91
<i>Visayas</i>	6	417	43,160,184.94
<i>Mindanao</i>	17	3,971	412,757,393.92
High Density Housing Program	2	2,034	325,900,308.25
Special Projects	4	3,776	277,519,582.82
<i>Marawi</i>	2	876	76,480,388.32
<i>DOTr</i>	1	2,430	169,240,120.00
<i>Intramuros</i>	1	470	31,799,074.50
Total	55	14,693	2,195,723,110.94