

Account Receivable - Others	64,786,445.34	
Investment	<u>3,670,724.59</u>	69,761,691.01
Investment in Government Securities-Treasury Bills		4,012,447,974.78
Inventories		
Office Supplies Inventory	2,210,599.77	
Accountable Forms Inventory	506,394.20	
Drugs and Medicine Inventory	11,712.48	
Semi-Expendable	<u>40,005.32</u>	2,768,711.77
Prepayments		
Prepaid Insurance	463,392.58	
Prepaid Subscription	9,750.00	
Prepaid Rent	<u>31,470.12</u>	504,612.70
Other Current Assets		
Guaranty Deposits	1,513,978.08	
Advances to Contractors	<u>356,803,333.80</u>	358,317,311.88
TOTAL CURRENT ASSETS		<u>5,886,983,231.56</u>
ASSETS HELD IN TRUST		
NHMF		
Loan Installment Receivable-Current	7,343,980,600.19	
Loan Installment Receivable-Restructured	807,135,047.46	
Loan Installment Receivable-Past Due	2,854,371,155.01	
Items in Litigation	<u>50,925,357.34</u>	
Total Receivable	11,056,412,160.00	
Less: Accounts for Clearing	391,702,210.96	
Less: Loan Loss Reserve	<u>76,249,172.34</u>	10,588,460,776.70
Interest Receivables		433,094.94
Insurance Receivables	289,711,148.36	
Unamortized Mortgage Origination Cost	<u>26,524,042.82</u>	10,905,129,062.82
AKPF		<u>552,312,489.82</u>
TOTAL ASSETS HELD IN TRUST		<u>11,457,441,552.64</u>
NON - CURRENT ASSETS		
Long-Term Receivables		3,091,058,137.26
Deferred Tax Asset		43,045,461.00
PROPERTY and EQUIPMENT		
Building		
Office Buildings	184,770,000.00	
Accumulated Depreciation	<u>65,887,851.40</u>	118,882,148.60
Other Structures	16,560,000.00	
Accumulated Depreciation	<u>5,657,897.16</u>	10,902,102.84
Leasehold Improvements		
Leasehold Improvements-Building	19,428,434.37	
Accumulated Depreciation	<u>12,567,951.24</u>	6,860,483.13
Office Equipment, Furniture & Fixtures		
Office Equipment	8,243,076.61	
Accumulated Depreciation	<u>3,966,101.51</u>	4,276,975.10
Furniture & Fixtures	12,366,776.57	
Accumulated Depreciation	<u>6,799,798.10</u>	5,566,978.47
IT Equipment	29,535,559.16	
Accumulated Depreciation	<u>20,706,897.52</u>	8,828,661.64
Communication Equipment	3,683,446.51	
Accumulated Depreciation	<u>3,281,818.84</u>	401,627.67
Library Books	139,418.40	
Accumulated Depreciation	<u>115,531.68</u>	23,886.72
Other Equipment		
Transportation Equipment	20,289,917.90	
Accumulated Depreciation	<u>14,851,490.32</u>	5,438,427.58
Other Equipment-Others	183,805.00	
Accumulated Depreciation	<u>165,424.80</u>	18,380.20
INTANGIBLE ASSETS		
Computer Software		535,324.47
OTHER RESOURCES		
Real Properties for Development and Sale		1,318,742,356.42
TOTAL NON-CURRENT ASSETS		<u>4,614,580,951.10</u>
TOTAL ASSETS		<u><u>21,959,005,735.30</u></u>



SOCIAL HOUSING FINANCE CORPORATION

Enhancing People's Lives and Empowering Communities through FAIR Shelter Solutions

LIABILITIES AND EQUITY

CURRENT LIABILITIES

Payable Accounts

Accounts Payable	1,080,381,098.73	
Due to Officers & Employees	39,524.03	
Performance Warranty Payable	4,151,996.41	
Performance Bidders Bonds Payable	482,059.60	1,085,054,678.77

Inter-Agency Accounts

Due to BIR	21,122,656.41	
Due to SSS	245,962.95	
Due to Pag-ibig	148,079.08	
Due to Philhealth	81,424.50	
Due to HUDCC	205,134.91	
Due to Other GOCCs	21,949,097.28	43,752,355.13

Other Liability Accounts

Accrued Expenses Payable	4,750,496.11	
Other Payables		
Deferred Income	200,139,316.68	
Advances from Borrowers	261,725,710.53	
Guaranty Deposits Payable	370,331,738.90	
Insurance Payable	36,645,276.27	
Deferred Credits	30,991,260.70	
Origination Fee Payable	26,018,737.58	
Tax Refund Payable	520,703.66	
Other Payables-Others	1,138,193.64	
Other Liabilities	808,248.48	933,069,682.55

TOTAL CURRENT LIABILITIES

LONG TERM LIABILITIES

Loans Payable

Other Long-Term Liabilities	77,633,059.09
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TOTAL LONG-TERM LIABILITIES

TRUST LIABILITIES

TL - NHMFC	13,424,045,975.71
TL - DSWD	10,360,000.00
TL - DILG	350,000,000.00
TL - AKPF	552,312,489.82

TOTAL TRUST LIABILITIES

TOTAL LIABILITIES

STOCKHOLDERS EQUITY

Authorized Capital Stock		
-P= 100,000,000.00 divided into 100,000 shares of Common Stock @ -P= 1,000 par value share		
Subscribed Capital Stock	25,000,000.00	
Less Subscription Receivable	15,000,000.00	
Paid in Capital		10,000,000.00
Retained Earnings, Beg.	4,074,266,910.50	
Add/Deduct Prior Period Adjustments	206,576.23	
Total	4,074,473,486.73	
Add/Deduct Income (Loss) for the period	1,398,304,007.50	
Retained Earnings, Ending		5,472,777,494.23

TOTAL LIABILITIES & EQUITY

21,959,005,735.30

Prepared & Certified by:

DANTE NEASABE
OIC-Vice President
Finance and Comptrollership

Recommending Approval:

EDUARDO T. MANICIO
Executive Vice President

Approved by:

ATTY. ARNOLDO RICARDO B. CABLING
President



SOCIAL HOUSING FINANCE CORPORATION

Enhancing People's Lives and Empowering Communities through FAIR Shelter Solutions

SOCIAL HOUSING FINANCE CORPORATION
A wholly-owned subsidiary of National Home Mortgage Finance Corporation
STATEMENT OF CASH FLOW
As of September 2017

Cash Flows from Operating Activities

Cash Inflows:

Amortization Collections	707,056,988.46
Subsidy From National Government - High Density Housing (HDH)	1,246,204,521.00
Business & Service Income	9,080,506.30
Interest/Miscellaneous Income from deposits	52,245,552.33
Collection of Advances to GOCC's/Others	11,435,882.41
Guaranty Deposits/Bidder's Bond	89,613,809.61
Other Receipts	344,125,534.35
Miscellaneous	268,701.54

Total Cash Inflows

Cash Outflows:

MCR- Take -Out	1,161,927,787.76
Set-up and Payment of MCR (final 50%)	282,471,783.18
Payment of Personal Services	122,656,756.90
Payment of Maintenance & Operating Expenses	96,655,665.65
Advances to Contractors (Recoupment)	(88,639,740.09)
Payment of Origination Fee	9,769,503.06
Remittance of MRI premiums (Enrollment & Renewal)	43,242,198.04
Refund of Excess Payments	750,066.95
Loans Receivable from Officers & Employees	3,000,000.00
Receivables from GOCC's/Others	11,595,420.62
Taxes, Premiums & Fines	75,023,933.13
Remittance of SSS/Pag-ibig/Philhealth	7,519,166.13
Service Fee Incentive	1,167,200.00
Payment of Premium on Fidelity Bond	56,500.00
Interest portion of amortization payments	3,865,978.26
Collection Servicing Fee	3,696,763.16
Purchase of Office Supplies	3,054,065.14
Payment of Dividends	84,713,019.86
Guaranty Deposits	7,105,731.17
Advances to Procurement Services (PS)	1,053,058.20
Prepayments	2,990,165.05

Total Cash Outflows

Total Cash Provided (Used) by Operating Activities

Cash Flows from Investing Activities

Cash Inflows:

Proceeds from maturing Treasury Bills/Bonds/ST Investment	171,276,477.43
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Total Cash Inflows

Cash Outflows:

Investment in Treasury Bills	4,182,566,974.78
Purchase of Transportation Equipment	769,050.00
Payment of Long Term Liabilities (Amort. Of office building)	9,946,236.74
Purchase of Office,IT,Communication Equip/Library Books	3,069,114.75
Office Improvements	149,625.68
Investment in Real Properties for Development and Sale	33,418,463.94
Miscellaneous Expense - Treasury bills	908,096.94
Purchase/Construction of Buildings/Furnitures & Fixtures	884,327.00

Total Cash Outflows

Total Cash Provided (Used) by Investing Activities

Cash Flows from Financing Activities

Cash Outflows:

Cash Payment of Financial Expense for Technical Assistance	17,349,002.51
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Total Cash Outflows

Total Cash provided (used) by Financing Activities

Cash Provided by Operating, Investing and Financing Activities

Add: Cash & Cash Equivalents - Beginning

Cash & Cash Equivalents - Ending

Prepared & Certified by

Recommending Approval

Noted by

DANIEL M. SAGIE
OIC - Vice President
Finance and Controllorship

EDUARDO T. MANICIO
Executive Vice President

ATTY. ARNOLFO RICARDO B. CABLING
President



SOCIAL HOUSING FINANCE CORPORATION

Enhancing People's Lives and Empowering Communities through FAIR Shelter Solutions

SOCIAL HOUSING FINANCE CORPORATION STATEMENT OF COMPREHENSIVE INCOME

For the period ending September 30, 2017

Income:	As of August	This Month	Year to Date
Business and Service Income			
Interest Income	444,549,374.72	34,772,809.14	479,322,183.86
Other Business and Service Income	7,864,973.74	807,399.30	8,672,373.04
Other Income			
Other Income	688,933.70	180,884.74	869,818.44
Gross Income	<u>453,103,282.16</u>	<u>35,761,093.18</u>	<u>488,864,375.34</u>
Less: Expenses			
Personal Services			
Salaries & Wages	57,391,141.04	7,177,333.29	64,568,474.33
Other Compensation	38,233,473.86	5,635,639.14	43,869,113.00
Personnel Benefit Contribution	10,036,764.20	359,267.60	10,396,031.80
Other Personnel Benefits	3,421,271.10	102,639.19	3,523,910.29
Total Personal Services	<u>109,082,650.20</u>	<u>13,274,879.22</u>	<u>122,357,529.42</u>
Maintenance & Other Operating Expenses			
Travelling Expenses	4,390,323.15	1,387,716.78	5,778,039.93
Training Expenses	1,797,121.87	75,324.50	1,872,446.37
Supplies & Materials Expenses	5,446,846.36	469,136.48	5,915,982.84
Communication Expenses	2,490,675.11	362,461.83	2,853,136.94
Utility Expenses	3,613,888.30	509,085.75	4,122,974.05
Contribution to Organization	2,619,345.00	326,000.00	2,945,345.00
Advertising Expenses	1,437,921.50	345,414.82	1,783,336.32
Printing & Binding Expenses	400,738.51	107,259.66	507,998.17
Rent Expenses	3,708,264.36	509,728.92	4,217,993.28
Representation Expenses	1,911,208.61	649,042.27	2,560,250.88
Transportation & Delivery Exp	24,000.00	-	24,000.00
Subscription Expenses	94,902.40	3,250.00	98,152.40
Professional Services	22,784,896.29	417,305.16	23,202,201.45
General Services	6,494,719.77	378,915.85	6,873,635.62
Repairs & Maintenance	1,117,259.18	91,061.75	1,208,320.93
Subsidies and Donations	2,544,804.75	-	2,544,804.75
Discretionary, Extraordinary & Misc. Expenses	1,504,998.73	68,015.85	1,573,014.58
Taxes, Insurance premiums and Other Fees	18,453,762.79	837,257.23	19,291,020.02
Other MOOE	17,460,866.35	7,618,168.11	25,079,034.46
Loan Loss	3,428,387.49	-	3,428,387.49
Non - Cash Expenses	10,253,359.55	1,414,532.27	11,667,891.82
Total MOOE	<u>111,978,290.07</u>	<u>15,569,677.23</u>	<u>127,547,967.30</u>
Financial Expenses			
Interest Expenses	3,757,416.03	385,800.19	4,143,216.22
Origination & Appraisal Cost	1,167,200.00	-	1,167,200.00
Bank Charges	9,555.00	-	9,555.00
Total Financial Expenses	<u>4,934,171.03</u>	<u>385,800.19</u>	<u>5,319,971.22</u>
Total Expenses	<u>225,995,111.30</u>	<u>29,230,356.64</u>	<u>255,225,467.94</u>
Net Income/(Loss) before Income Tax	<u>227,108,170.86</u>	<u>6,530,736.54</u>	<u>233,638,907.40</u>
Less: Provision for Income Tax	<u>58,780,642.63</u>	<u>1,621,348.90</u>	<u>60,401,991.53</u>
Net Income/(Loss) after Income Tax	<u>168,327,528.23</u>	<u>4,909,387.64</u>	<u>173,236,915.87</u>
Subsidy from National Government	<u>1,246,204,521.00</u>	<u>-</u>	<u>1,246,204,521.00</u>
Less: Subsidized Expenses			
Technical Assistance	8,841,181.97	6,034,471.77	14,875,653.74
CPM Service Fee	3,788,426.86	2,473,348.77	6,261,775.63
Total Subsidized Expenses	<u>12,629,608.83</u>	<u>8,507,820.54</u>	<u>21,137,429.37</u>
Total additions to Net Income (Loss) After Income Tax	<u>1,233,574,912.17</u>	<u>(8,507,820.54)</u>	<u>1,225,067,091.63</u>
Net Income/(Loss)	<u>1,401,902,440.40</u>	<u>(3,598,432.90)</u>	<u>1,398,304,007.50</u>

Prepared & Certified by

DANTE A. NABE
OIC-Vice President
Finance and Comptrollership

Recommending Approval

EDUARDO L. MANICIO
Executive Vice President

Approved by

ATTY. ARNOLFO RICARDO B. CABILING
President



CASH AVAILABLE FOR REFLOWS

As of September 2017

(in thousands)

Cash and Cash Equivalent-Beginning		4,894,611
Cash Inflows		2,631,308
Cash Outflows <i>(net of investment in T-Bills)</i>		1,900,169
Cash and Cash Equivalent-Ending		5,625,750
Less: Fund Balances		
CMP	63,320	
HDH	972,150	
Obligations		
CMP (net of HDH)	914,171	
Inter-Agency Payables	21,598	
Others	4,634	1,975,873
Free Cash Flow		<u>3,649,877</u>

JULIETA N. GREGORIO
OIC Manager – Corporate Accounting

DANTE M. ANABE
OIC VP – Finance & Comptrollership

SOCIAL HOUSING FINANCE CORPORATION
TRIAL BALANCE
September 30, 2017

ACCOUNT DESCRIPTION	Balances, Beginning		September Transactions		Balances, Ending September	
	Debit	Credit	Debit	Credit	Debit	Credit
Cash Collecting Officers - Tellers	-	-	48,130,096.38	48,130,096.38	-	-
Cash Collecting Officers - ST	5,612,409.28	-	66,050,177.71	66,430,565.60	5,232,021.39	-
Revolving Fund	659,434.25	-	118,104.59	118,104.59	659,434.25	-
Cash in Bank - General Fund	33,060,305.17	-	57,399,938.36	59,310,731.86	31,149,511.67	-
Cash in Bank - General Fund II	10,185,247.65	-	17,918,033.77	20,530,783.06	7,572,498.36	-
Cash in Bank - High Density Housing Program	825,296,373.89	-	115,513.10	204,887,199.08	620,524,687.91	-
Cash in Bank - High Density Housing Program II	351,510,276.81	-	115,217.26	-	351,625,494.07	-
Cash in Bank - Take Out Fund	139,194,297.57	-	151,207,060.27	206,277,513.05	84,123,844.79	-
Cash in Bank - DBP	5,708,377.58	-	80,587,323.82	80,583,323.41	5,712,377.99	-
Cash in Bank - e-Tax Fund	28,299.29	-	2,881,770.62	2,881,737.85	28,332.06	-
Cash in Bank - Time Deposit	416,297,897.03	-	151,945,986.43	231,689,156.53	336,554,726.93	-
Investment in Government Securities-Treasury Bills	3,881,892,323.25	-	130,555,651.53	-	4,012,447,974.78	-
Due from Officers & Employees	26,236.31	-	27,210.75	28,719.69	24,727.37	-
Advances to Special Disbursing Officers	1,734,285.12	-	1,318,575.00	1,889,121.21	1,163,738.91	-
Advances to Officers and Employees	162,857.98	-	169,952.76	216,755.94	116,054.80	-
Due from NHMFC	59,345,803.42	-	-	-	59,345,803.42	-
Due from HUDCC	634,988.60	-	711,569.27	534,236.10	812,321.77	-
Due from AKPF	4,387,690.22	-	578,996.21	585,191.59	4,381,494.84	-
Due from SSS	257,621.39	-	32,000.00	42,796.08	246,825.31	-
Accounts Receivable-Others	3,725,309.63	-	10,960.14	761,771.64	2,974,498.13	-
Advances to Procurement Services	697,193.56	-	-	967.10	696,226.46	-
Office Supplies Inventory	2,313,065.17	-	143,661.00	246,126.40	2,210,599.77	-
Accountable Forms Inventory	546,434.20	-	-	40,040.00	506,394.20	-
Drugs and Medicine Inventory	15,895.23	-	114.50	4,297.25	11,712.48	-
Semi-Expendable Property	39,038.22	-	967.10	-	40,005.32	-
Prepaid Insurance	535,061.43	-	-	71,668.85	463,392.58	-
Prepaid Subscription	13,000.00	-	-	3,250.00	9,750.00	-
Prepaid Rent	31,470.12	-	445,938.92	445,938.92	31,470.12	-
Guaranty Deposits	1,513,978.08	-	-	-	1,513,978.08	-
Advances to Contractors	393,514,572.51	-	-	36,711,238.71	356,803,333.80	-
LIR	7,317,918,585.13	-	44,324,256.31	18,262,241.25	7,343,980,600.19	-
LIR-Restructured IBP	606,995,730.78	-	-	-	606,995,730.78	-

SOCIAL HOUSING FINANCE CORPORATION
TRIAL BALANCE
September 30, 2017

ACCOUNT DESCRIPTION	Balances, Beginning		September Transactions		Balances, Ending September	
	Debit	Credit	Debit	Credit	Debit	Credit
LIR-Restructured NIBP	200,139,316.68	-	-	-	200,139,316.68	-
LIR-HDH	2,824,332,566.32	-	243,021,914.97	-	3,067,354,481.29	-
PDLIR	2,854,596,436.73	-	-	225,281.72	2,854,371,155.01	-
Items in Litigation	50,925,357.34	-	-	-	50,925,357.34	-
Loan Loss Reserve	-	76,249,172.34	-	-	-	76,249,172.34
Interest Receivables	433,094.94	-	-	-	433,094.94	-
Insurance Receivables	288,104,658.60	-	3,859,627.91	2,253,138.15	289,711,148.36	-
Unamortized Mortgage Origination Cost	26,665,619.61	-	-	141,576.79	26,524,042.82	-
Assets Held in Trust - AKPF	552,516,815.88	-	533,077.10	737,403.16	552,312,489.82	-
Land	1,318,742,356.42	-	-	-	1,318,742,356.42	-
Loans Receivable	22,164,653.01	-	-	379,344.55	21,785,308.46	-
Loans Receivable-Calamity Loan	1,965,155.08	-	3,403.89	50,211.46	1,918,347.51	-
Deferred Tax Asset	43,045,461.00	-	-	-	43,045,461.00	-
Office Buildings	184,770,000.00	-	-	-	184,770,000.00	-
Accumulated Depreciation	-	65,370,299.07	-	517,552.33	-	65,887,851.40
Other Structures	16,560,000.00	-	-	-	16,560,000.00	-
Accumulated Depreciation	-	5,610,293.84	-	47,603.32	-	5,657,897.16
Leasehold Improvements	19,392,638.69	-	35,795.68	-	19,428,434.37	-
Accumulated Depreciation	-	12,490,755.43	-	77,195.81	-	12,567,951.24
Office Equipment	7,699,726.61	-	543,350.00	-	8,243,076.61	-
Accumulated Depreciation	-	3,913,857.84	-	52,243.67	-	3,966,101.51
Furniture & Fixtures	12,287,646.57	-	79,130.00	-	12,366,776.57	-
Accumulated Depreciation	-	6,724,295.62	-	75,502.48	-	6,799,798.10
IT Equipment	29,151,559.16	-	384,000.00	-	29,535,559.16	-
Accumulated Depreciation	-	20,529,718.57	-	177,178.95	-	20,706,897.52
Communication Equipment	3,683,446.51	-	-	-	3,683,446.51	-
Accumulated Depreciation	-	3,281,194.54	-	624.30	-	3,281,818.84
Library Books	139,418.40	-	-	-	139,418.40	-
Accumulated Depreciation	-	114,325.80	-	1,205.88	-	115,531.68
Transportation Equipment	20,289,917.90	-	-	-	20,289,917.90	-
Accumulated Depreciation	-	14,730,799.25	-	120,691.07	-	14,851,490.32
Other Assets (Others)	183,805.00	-	-	-	183,805.00	-

SOCIAL HOUSING FINANCE CORPORATION
TRIAL BALANCE
September 30, 2017

ACCOUNT DESCRIPTION	Balances, Beginning		September Transactions		Balances, Ending September	
	Debit	Credit	Debit	Credit	Debit	Credit
Accumulated Depreciation		165,424.80	-	-		165,424.80
Computer Software	738,482.14			203,157.67	535,324.47	
Accounts Payable - MCR		1,101,311,821.93	29,266,927.89	4,961,452.23		1,077,006,346.27
Accounts Payable-Others		210,620.00	-	-		210,620.00
Accounts Payable - Supplier		3,241,302.46	735,271.00	658,101.00		3,164,132.46
Due to Officers & Employees		39,524.03	-	-		39,524.03
Performance Warranty Payable		4,151,996.41	-	-		4,151,996.41
Performance/Bidders Bond Payable		482,059.60	-	-		482,059.60
Due to BIR		19,088,097.97	2,104,577.48	4,139,135.92		21,122,656.41
Due to SSS		241,459.41	234,120.92	238,624.46		245,962.95
Due to Pag-ibig		155,772.96	174,397.20	166,703.32		148,079.08
Due to GOCC-HDMF		20,080.00	-	-		20,080.00
Due to Philhealth		85,512.00	87,378.50	83,291.00		81,424.50
Due to NHMFC		18,871,042.98	3,065.00	3,065.00		18,871,042.98
Due to Provident Fund		1,560,364.97	-	1,497,609.33		3,057,974.30
Accrued Expenses Payable		4,324,377.90	165,881.01	-		4,158,496.89
Gross Receipt Tax Payable		885,131.27	777,160.37	484,028.32		591,999.22
Deferred Income		200,139,316.68	-	-		200,139,316.68
Undistributed Collections		376,649,294.47	58,127,978.14	73,180,894.63		391,702,210.96
Advances from Borrowers		257,824,059.43	268,643,193.30	272,544,844.40		261,725,710.53
Advances from HUDCC		205,134.91	-	-		205,134.91
Guaranty Deposits Payable		346,096,499.23	1,254,682.41	25,489,922.08		370,331,738.90
Insurance Payable		36,463,261.20	177,688.74	359,703.81		36,645,276.27
Deferred Credits		30,692,894.53	-	298,366.17		30,991,260.70
Origination Fee Payable		25,856,390.35	243,727.90	406,075.13		26,018,737.58
Tax Refund Payable		527,283.17	6,579.51	-		520,703.66
Other Payables		1,138,243.64	50,104.22	50,054.22		1,138,193.64
Other Liabilities		802,715.99	-	5,532.49		808,248.48
Other Long Term Liabilities		78,839,078.15	1,206,019.06	-		77,633,059.09
Trust Liabilities - NHMFC		13,424,045,975.71	-	-		13,424,045,975.71
Trust Liabilities - DSWD		10,360,000.00	-	-		10,360,000.00
Trust Liabilities - DILG		350,000,000.00	-	-		350,000,000.00

SOCIAL HOUSING FINANCE CORPORATION
TRIAL BALANCE
September 30, 2017

ACCOUNT DESCRIPTION	Balances, Beginning		September Transactions		Balances, Ending September	
	Debit	Credit	Debit	Credit	Debit	Credit
Trust Liabilities - AKPF		552,516,815.88	737,403.16	533,077.10		552,312,489.82
Subscribed Capital Stock		25,000,000.00	-	-		25,000,000.00
Subscription Receivable	15,000,000.00		-	-	15,000,000.00	
Retained Earnings		4,074,266,910.50	-	-		4,074,266,910.50
Prior Year's Adjustment		206,576.23	-	-		206,576.23
Interest Income-Loans		258,031,591.59	-	21,011,908.71		279,043,500.30
Interest Income-Penalty-Loans		141,819,582.78	-	12,353,100.13		154,172,682.91
Interest Income-Notes		1,157,477.43	-	-		1,157,477.43
Interest Income-Bank Deposits		43,540,722.92	-	1,407,800.30		44,948,523.22
Other Business and Service Income		7,864,973.74	-	807,399.30		8,672,373.04
Other Income		688,933.70	-	180,884.74		869,818.44
Subsidy from National Government		1,246,204,521.00	-	-		1,246,204,521.00
Salaries and Wages - Regular	57,391,141.04		7,177,333.29	-	64,568,474.33	
Cash Gift		3,000.00	-	-		3,000.00
13th Month Pay	4,444,225.35		16,517.56	-	4,460,742.91	
Year-end Bonus		-	18,810.60	-	18,810.60	
Mid-Year Bonus	7,182,153.00		-	-	7,182,153.00	
PERA	3,374,209.00		421,356.32	-	3,795,565.32	
Representation Allowance	3,070,000.00		-	-	3,070,000.00	
Transportation Allowance	2,910,521.65		45,845.39	-	2,956,367.04	
Clothing/Uniform Allowance	1,045,000.00		-	5,000.00	1,040,000.00	
Economic Subsidy	8,868,595.00		-	-	8,868,595.00	
Children's Allowance	42,600.00		6,150.00	-	48,750.00	
Meal Allowance	681,150.00		105,625.00	-	786,775.00	
Rice Subsidy	3,454,200.00		-	1,800.00	3,452,400.00	
Hospital and Medical Benefits	1,495,667.42		4,794,696.48	3,788.34	6,286,575.56	
Overtime Pay	1,662,152.44		234,226.13	-	1,896,378.57	
SSS Contributions	1,745,283.30		252,315.10	-	1,997,598.40	
Pag-ibig Contributions	148,900.00		21,500.00	-	170,400.00	
Philhealth Contributions	544,575.00		79,062.50	-	623,637.50	
EC Contributions	44,270.00		6,390.00	-	50,660.00	
Provident Fund Contributions	7,553,735.90		-	-	7,553,735.90	

SOCIAL HOUSING FINANCE CORPORATION
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September 30, 2017

ACCOUNT DESCRIPTION	Balances, Beginning		September Transactions		Balances, Ending September	
	Debit	Credit	Debit	Credit	Debit	Credit
Sick/Vacation Leave Benefit	2,983,271.10		39,639.19	-	3,022,910.29	
Birthday Gift Benefit	438,000.00		63,000.00	-	501,000.00	
Traveling Expenses	4,390,323.15		1,387,716.78	-	5,778,039.93	
Training and Seminar Expenses	622,382.50		-	-	622,382.50	
Capacity Building	1,174,739.37		75,324.50	-	1,250,063.87	
Office Supplies Expenses	1,957,432.91		79,886.77	-	2,037,319.68	
Accountable Forms Expenses	259,753.60		40,040.00	-	299,793.60	
Gasoline, Oil and Lubricants	810,363.87		137,056.56	-	947,420.43	
IT Supplies & Materials	2,082,255.14		179,549.20	-	2,261,804.34	
Drugs and Medicine Expenses	25,525.75		4,297.25	-	29,823.00	
Other Supplies Expenses	311,515.09		28,306.70	-	339,821.79	
Postage and Deliveries	749,437.39		152,125.84	-	901,563.23	
Telephone Expenses-Landline	719,373.48		129,586.99	-	848,960.47	
Telephone Expenses-Mobile	406,614.82		49,873.80	-	456,488.62	
Internet Expenses	615,249.42		30,875.20	-	646,124.62	
Water Expenses	340,180.84		45,658.22	-	385,839.06	
Electricity Expenses	3,273,707.46		463,427.53	-	3,737,134.99	
Association Dues	2,608,000.00		326,000.00	-	2,934,000.00	
Membership Dues & Contribution to Organizations	11,345.00		-	-	11,345.00	
Advertising Expenses	1,437,921.50		345,414.82	-	1,783,336.32	
Printing and Binding Expenses	400,738.51		107,259.66	-	507,998.17	
Rent Expenses	3,708,264.36		509,728.92	-	4,217,993.28	
Business Development Expense	1,911,208.61		649,042.27	-	2,560,250.88	
Transportation and Delivery	24,000.00		-	-	24,000.00	
Subscription Expenses	94,902.40		3,250.00	-	98,152.40	
Legal Services	84,000.00		-	-	84,000.00	
Consultancy Services	3,816,699.93		-	-	3,816,699.93	
Council/Board Member's Allowance	520,000.00		282,000.00	-	802,000.00	
Special Counsel Allowance	5,000.00		-	-	5,000.00	
Clerical Services	18,100,162.26		69,749.60	-	18,169,911.86	
Other Professional Expenses	259,034.10		65,555.56	-	324,589.66	
Janitorial Services	895,580.26		65,313.07	1,369.17	959,524.16	

SOCIAL HOUSING FINANCE CORPORATION
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September 30, 2017

ACCOUNT DESCRIPTION	Balances, Beginning		September Transactions		Balances, Ending September	
	Debit	Credit	Debit	Credit	Debit	Credit
Security Expenses	3,423,178.32		322,974.12	8,002.17	3,738,150.27	
Other General Services	2,175,961.19		-	-	2,175,961.19	
Repairs and Maintenance	1,117,259.18		91,061.75	-	1,208,320.93	
Donations	2,544,804.75		-	-	2,544,804.75	
Extraordinary and Miscellaneous Expenses	388,216.85		33,322.52	-	421,539.37	
Miscellaneous Expenses	1,116,781.88		34,693.33	-	1,151,475.21	
Taxes, Duties & Licenses	1,311,316.17		-	-	1,311,316.17	
Percentage Tax	5,835,464.16		484,028.32	-	6,319,492.48	
Final Tax paid on Income	8,939,640.12		281,560.06	-	9,221,200.18	
Real Estate Tax	1,235,900.41		-	-	1,235,900.41	
Fidelity Bond Premiums	448,250.00		62,068.18	-	510,318.18	
Insurance Expenses	683,191.93		9,600.67	-	692,792.60	
Collection Servicing Fee	3,022,258.03		334,670.20	1,066.39	3,355,861.84	
Team Building	892,710.25		-	-	892,710.25	
Cultural and Athletic Activities	428,947.45		167,527.65	-	596,475.10	
Christmas Celebration Expenses/Corporate Give-Aways	248,105.00		-	-	248,105.00	
Gift Check (Grocery Subsidy)	5,275,000.00		5,375,000.00	-	10,650,000.00	
CNA Incentive	69,676.88		67,500.00	-	137,176.88	
Depreciation - Office Building	4,140,418.64		517,552.33	-	4,657,970.97	
Depreciation - Other Structures	380,826.56		47,603.32	-	428,429.88	
Depreciation - Office Equipment	420,203.86		52,243.67	-	472,447.53	
Depreciation - Furniture & Fixtures	645,108.34		75,502.48	-	720,610.82	
Depreciation - IT Equipment & Software	1,510,110.63		177,178.95	-	1,687,289.58	
Depreciation - Transportation Equipment	965,528.56		120,691.07	-	1,086,219.63	
Depreciation - Communication Equipment	7,165.52		624.30	-	7,789.82	
Depreciation - Leasehold Improvements	752,211.51		77,195.81	-	829,407.32	
Depreciation - Library Books	9,647.04		1,205.88	-	10,852.92	
Loan Loss	3,428,387.49		-	-	3,428,387.49	
Amortization-Origination and Appraisal Cost	1,132,614.32		141,576.79	-	1,274,191.11	
Amortization-Computer Software	289,524.57		203,157.67	-	492,682.24	
Bank Charges	9,555.00		-	-	9,555.00	
Interest Expenses	3,757,416.03		405,243.92	19,443.73	4,143,216.22	

SOCIAL HOUSING FINANCE CORPORATION
TRIAL BALANCE
September 30, 2017

ACCOUNT DESCRIPTION	Balances, Beginning		September Transactions		Balances, Ending September	
	Debit	Credit	Debit	Credit	Debit	Credit
Security Expenses	3,423,178.32		322,974.12	8,002.17	3,738,150.27	
Other General Services	2,175,961.19		-	-	2,175,961.19	
Repairs and Maintenance	1,117,259.18		91,061.75	-	1,208,320.93	
Donations	2,544,804.75		-	-	2,544,804.75	
Extraordinary and Miscellaneous Expenses	388,216.85		33,322.52	-	421,539.37	
Miscellaneous Expenses	1,116,781.88		34,693.33	-	1,151,475.21	
Taxes, Duties & Licenses	1,311,316.17		-	-	1,311,316.17	
Percentage Tax	5,835,464.16		484,028.32	-	6,319,492.48	
Final Tax paid on Income	8,939,640.12		281,560.06	-	9,221,200.18	
Real Estate Tax	1,235,900.41		-	-	1,235,900.41	
Fidelity Bond Premiums	448,250.00		62,068.18	-	510,318.18	
Insurance Expenses	683,191.93		9,600.67	-	692,792.60	
Collection Servicing Fee	3,022,258.03		334,670.20	1,066.39	3,355,861.84	
Team Building	892,710.25		-	-	892,710.25	
Cultural and Athletic Activities	428,947.45		167,527.65	-	596,475.10	
Christmas Celebration Expenses/Corporate Give-Aways	248,105.00		-	-	248,105.00	
Gift Check (Grocery Subsidy)	5,275,000.00		5,375,000.00	-	10,650,000.00	
CNA Incentive	69,676.88		67,500.00	-	137,176.88	
Depreciation - Office Building	4,140,418.64		517,552.33	-	4,657,970.97	
Depreciation - Other Structures	380,826.56		47,603.32	-	428,429.88	
Depreciation - Office Equipment	420,203.86		52,243.67	-	472,447.53	
Depreciation - Furniture & Fixtures	645,108.34		75,502.48	-	720,610.82	
Depreciation - IT Equipment & Software	1,510,110.63		177,178.95	-	1,687,289.58	
Depreciation - Transportation Equipment	965,528.56		120,691.07	-	1,086,219.63	
Depreciation - Communication Equipment	7,165.52		624.30	-	7,789.82	
Depreciation - Leasehold Improvements	752,211.51		77,195.81	-	829,407.32	
Depreciation - Library Books	9,647.04		1,205.88	-	10,852.92	
Loan Loss	3,428,387.49		-	-	3,428,387.49	
Amortization-Origination and Appraisal Cost	1,132,614.32		141,576.79	-	1,274,191.11	
Amortization-Computer Software	289,524.57		203,157.67	-	492,682.24	
Bank Charges	9,555.00		-	-	9,555.00	
Interest Expenses	3,757,416.03		405,243.92	19,443.73	4,143,216.22	