



SOCIAL HOUSING FINANCE CORPORATION

Enhancing People's Lives and Empowering Communities through FAIR Shelter Solutions

SOCIAL HOUSING FINANCE CORPORATION

A wholly-owned subsidiary of National Home Mortgage Finance Corporation

STATEMENT OF CASH FLOW

As of September 2016

Cash Flows from Operating Activities

Cash Inflows:

Amortization Collections	675,413,682.37
Business & Service Income	60,028,881.95
Subsidy From National Government - High Density Housing (HDH)	1,975,797,545.00
Other Income & Receipts	934,512,678.16

Total Cash Inflows

3,645,752,787.48

Cash Outflows:

MCR- Take -Out	1,278,223,881.73
Set-up and Payment of MCR (final 50%)	93,000,994.54
Payment of Personal Services	206,339,177.82
Payment of Maintenance & Operating Expenses	74,324,771.34
Advances to Contractors	270,060,621.35
Payment of Origination Fee	31,019,315.28
Remittance of MRI premiums (Enrollment & Renewal)	41,165,704.52
Refund of Excess Payments	859,006.70
Loans Receivable from Officers & Employees	4,840,000.00
Receivables from GOCCs/Others	11,123,428.70
Taxes, Premiums & Fines	32,494,941.53
Remittance of SSS/Pag-ibig/Philhealth	7,372,325.57
Service Fee Incentive	3,106,080.00
Payment of Premium on Fidelity Bond	44,625.00
Interest portion of amortization payments	3,995,193.80
Collection Servicing Fee	3,261,971.68
Purchase of Office Supplies	2,896,813.02
Payment of Dividends	69,079,857.80
Guaranty Deposits	(22,831,163.42)
Advances to Procurement Services (PS)	1,710,270.38
Prepayments	977,731.86

Total Cash Outflows

2,113,065,549.20

Total Cash Provided (Used) by Operating Activities

1,532,687,238.28

Cash Flows from Investing Activities

Cash Outflows:

Payment of Long Term Liabilities (Amort. Of office building)	7,297,422.88
Purchase of Office,IT,Communication Equip/Library Books	3,232,925.87
Office Improvements	1,876,334.20
Investment in Real Properties for Development and Sale	311,011,278.16
Semi-expendable Properties	317.68
Purchase/Construction of Buildings/Furnitures & Fixtures	2,023,475.55

Total Cash Outflows

325,441,754.34

Total Cash Provided (Used) by Investing Activities

(325,441,754.34)

Cash Flows from Financing Activities

Cash Outflows:

Cash Payment of Financial Expense for Technical Assistance	66,907,762.30
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Total Cash Outflows

66,907,762.30

Total Cash provided (used) by Financing Activities

(66,907,762.30)

Cash Provided by Operating, Investing and Financing Activities

1,140,337,721.64

Add: Cash & Cash Equivalents - Beginning

3,703,881,358.26

Cash & Cash Equivalents - Ending

4,844,219,079.90

Prepared & Certified by:

Recommending Approval:

Noted by:

DANTE M. ANABE
Manager, FCD

EDUARDO T. MANICIO
Executive Vice President

MA. ANA R. OLIVEROS
President



SOCIAL HOUSING FINANCE CORPORATION

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SOCIAL HOUSING FINANCE CORPORATION STATEMENT OF FINANCIAL POSITION

September 30, 2016

ASSETS

CURRENT ASSETS

Cash On Hand

Cash Collecting Officers

5,982,506.40

Petty Cash Fund

615,000.00

6,597,506.40

Cash in Bank

Cash in Bank - Current Account

882,367,390.79

Cash in Bank - Time Deposit

3,955,254,182.71

4,837,621,573.50

Receivables

Due from Officers and Employees

2,140,684.02

Advances to Officers and Employees

363,024.34

Due from GOCCs

64,625,382.83

Account Receivable - Others

853,456.25

67,982,547.44

Inventories

Office Supplies Inventory

3,036,506.60

Accountable Forms Inventory

247,616.75

Drugs and Medicine Inventory

9,387.87

Semi-Expendable

39,038.22

3,332,549.44

Prepayments

Prepaid Insurance

350,801.19

Prepaid Subscription

7,800.00

358,601.19

Other Current Assets

Guaranty Deposits

1,655,037.08

Advances to Contractors

492,735,358.64

494,390,395.72

TOTAL CURRENT ASSETS

5,410,283,173.69

ASSETS HELD IN TRUST

NHMFC

Loan Installment Receivable-Current

7,198,432,203.51

Loan Installment Receivable-Restructured

851,747,631.24

Loan Installment Receivable-Past Due

2,863,400,681.68

Items in Litigation

50,925,357.34

Total Receivable

10,964,505,873.77

Less: Loan Loss Reserve

72,082,127.80

10,892,423,745.97

Interest Receivables

433,094.94

Insurance Receivables

265,136,208.23

Unamortized Mortgage Origination Cost

28,222,964.30

11,186,216,013.44

AKPF

552,667,119.13

TOTAL ASSETS HELD IN TRUST

11,738,883,132.57

NON - CURRENT ASSETS

Long-Term Receivables

1,678,442,330.62

PROPERTY AND EQUIPMENT

Building

Office Buildings

184,770,000.00

Accumulated Depreciation

59,677,223.44

125,092,776.56

Other Structures

16,560,000.00

Accumulated Depreciation

5,086,657.32

11,473,342.68

Leasehold Improvements

Leasehold Improvements-Building

19,016,094.97

Accumulated Depreciation

11,344,087.31

7,672,007.66

Office Equipment, Furniture & Fixtures

Office Equipment

4,997,292.98

Accumulated Depreciation

3,112,312.74

1,884,980.24

Furniture & Fixtures

11,671,600.17

Accumulated Depreciation

6,122,413.44

5,549,186.73

IT Equipment

28,150,023.16

Accumulated Depreciation

18,344,228.62

9,805,794.54

Communication Equipment

3,612,811.31

Accumulated Depreciation

3,230,044.16

382,767.15

Library Books

139,418.40

Accumulated Depreciation

100,839.12

38,579.28

Other Equipment

Transportation Equipment

20,289,917.90

Accumulated Depreciation

13,403,197.48

6,886,720.42

Other Equipment-Others

183,805.00

Accumulated Depreciation

165,424.80

18,380.20

INTANGIBLE ASSETS

Computer Software

1,230,346.90

OTHER RESOURCES

Real Properties for Development and Sale

1,214,288,689.66

TOTAL NON-CURRENT ASSETS

3,062,765,902.64

TOTAL ASSETS

20,211,932,208.90



SOCIAL HOUSING FINANCE CORPORATION

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LIABILITIES AND EQUITY

CURRENT LIABILITIES

Payable Accounts

Accounts Payable	1,247,793,163.48	
Due to Officers & Employees	35,955.60	
Performance Warranty Payable	3,570,612.82	
Performance/Bidders Bonds Payable	492,019.60	1,251,891,751.50

Inter-Agency Accounts

Due to BIR	20,722,731.55	
Due to SSS	257,536.75	
Due to Pag-ibig	157,421.33	
Due to Philhealth	79,925.00	
Due to HUDCC	2,583,040.03	
Due to Other GOCCs	20,232,607.87	44,033,262.53

Other Liability Accounts

Accrued Expenses Payable	12,154,435.72	
Other Payables		
Deferred Income	216,361,948.36	
Undistributed Collections	476,915,344.42	
Advances from Borrowers	196,667,506.99	
Guaranty Deposits Payable	246,544,136.45	
Insurance Payable	29,781,837.89	
Deferred Credits	27,262,942.18	
Origination Fee Payable	26,161,226.19	
Tax Refund Payable	543,483.68	
Other Payables-Others	950,063.27	
Other Liabilities	483,532.33	1,233,826,457.48

TOTAL CURRENT LIABILITIES

2,529,751,471.51

LONG TERM LIABILITIES

Loans Payable

Other Long-Term Liabilities	92,703,210.06
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TOTAL LONG-TERM LIABILITIES

92,703,210.06

TRUST LIABILITIES

TL - NHMFC	12,592,938,894.93
TL - DSWD	10,360,000.00
TL - DILG	350,000,000.00
TL - AKPF	552,667,119.13

TOTAL TRUST LIABILITIES

13,505,966,014.06

TOTAL LIABILITIES

16,128,420,695.63

STOCKHOLDERS EQUITY

Authorized Capital Stock		
=P=100,000,000.00 divided into 100,000 shares		
of Common Stock @ =P=1,000 par value/share		
Subscribed Capital Stock	25,000,000.00	
Less Subscription Receivable	15,000,000.00	
Paid in Capital		10,000,000.00
Retained Earnings, Beg.	2,142,257,214.55	
Add/Deduct Prior Period Adjustments	(72,774,528.69)	
Total	2,069,482,685.86	
Add/Deduct Income (Loss) for the period	2,004,028,827.41	
Retained Earnings, Ending		4,073,511,513.27

TOTAL LIABILITIES & EQUITY

20,211,932,208.90

Prepared & Certified by:

DANTE M. ANABE
Manager, Finance &
Controllship Department

Recommending Approval:

EDUARDO T. MANICIO
Executive Vice President

Approved by:

MA. ANA R. OLIVEROS
President



SOCIAL HOUSING FINANCE CORPORATION

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SOCIAL HOUSING FINANCE CORPORATION STATEMENT OF COMPREHENSIVE INCOME

For the period ending September 30, 2016

Income:	As of August	This Month	Year to Date
Business and Service Income			
Interest Income	333,902,569.82	43,552,325.33	377,454,895.15
Other Business and Service Income	5,865,704.83	1,833,534.42	7,699,239.25
Other Income			
Other Income	619,588.64	102,866.98	722,455.62
Gross Income	<u>340,387,863.29</u>	<u>45,488,726.73</u>	<u>385,876,590.02</u>
Less: Expenses			
Personal Services			
Salaries & Wages	57,363,670.53	7,209,572.60	64,573,243.13
Other Compensation	41,607,726.35	1,810,886.23	43,418,612.58
Personnel Benefit Contribution	9,975,405.90	1,413,651.00	11,389,056.90
Other Personnel Benefits	10,835,680.88	861,140.07	11,696,820.95
Total Personal Services	<u>119,782,483.66</u>	<u>11,295,249.90</u>	<u>131,077,733.56</u>
Maintenance & Other Operating Expenses			
Travelling Expenses	4,075,987.42	845,774.53	4,921,761.95
Training Expenses	6,306,749.73	562,461.17	6,869,210.90
Supplies & Materials Expenses	5,250,871.85	758,306.58	6,009,178.43
Communication Expenses	1,906,445.42	309,066.14	2,215,511.56
Utility Expenses	3,477,780.71	556,855.61	4,034,636.32
Contribution to Organization	2,586,366.00	321,558.25	2,907,924.25
Advertising Expenses	974,772.54	336,428.75	1,311,201.29
Printing & Binding Expenses	314,411.31	63,504.42	377,915.73
Rent Expenses	3,203,524.92	421,233.24	3,624,758.16
Representation Expenses	3,052,093.94	493,219.51	3,545,313.45
Subscription Expenses	98,375.76	13,106.72	111,482.48
Professional Services	9,806,066.59	814,089.68	10,620,156.27
General Services	3,542,767.22	708,260.81	4,251,028.03
GAD Expenses	716,874.27	88,867.00	805,741.27
Repairs & Maintenance	951,439.11	194,788.53	1,146,227.64
Subsidies and Donations	20,000.00	-	20,000.00
Discretionary, Extraordinary & Misc. Expenses	757,618.31	82,142.64	839,760.95
Taxes, Insurance premiums and Other Fees	17,555,380.66	1,855,916.84	19,411,297.50
Other MOOE	9,320,051.32	5,790,679.99	15,110,731.31
Loan Loss	3,370,719.80	253,955.50	3,624,675.30
Non - Cash Expenses	10,775,427.02	1,368,267.95	12,143,694.97
Total MOOE	<u>88,063,723.90</u>	<u>15,838,483.86</u>	<u>103,902,207.76</u>
Financial Expenses			
Interest Expenses	3,882,743.17	460,911.67	4,343,654.84
Origination & Appraisal Cost	23,433,352.41	524,044.50	23,957,396.91
Bank Charges	109,851.03	1,555.00	111,406.03
Total Financial Expenses	<u>27,425,946.61</u>	<u>986,511.17</u>	<u>28,412,457.78</u>
Total Expenses	<u>235,272,154.17</u>	<u>28,120,244.93</u>	<u>263,392,399.10</u>
Net Income/(Loss) before Income Tax	<u>105,115,709.12</u>	<u>17,368,481.80</u>	<u>122,484,190.92</u>
Less Provision for Income Tax	<u>23,347,679.65</u>	<u>3,997,466.56</u>	<u>27,345,146.21</u>
Net Income/(Loss) after Income Tax	<u>81,768,029.47</u>	<u>13,371,015.24</u>	<u>95,139,044.71</u>
Subsidy from National Government	<u>1,975,797,545.00</u>	<u>-</u>	<u>1,975,797,545.00</u>
Less: Technical Assistance (Subsidized)	61,813,908.44	5,093,853.86	66,907,762.30
Total additions to Net Income (Loss) After Income Tax	<u>1,913,983,636.56</u>	<u>(5,093,853.86)</u>	<u>1,908,889,782.70</u>
Net Income/(Loss) and Subsidies	<u>1,995,751,666.03</u>	<u>8,277,161.38</u>	<u>2,004,028,827.41</u>

Prepared & Certified by:

DANTE M. ANABE
Manager, Finance &
Controllershship Department

Recommending Approval:

EDUARDO T. MANICIO
Executive Vice President

Approved by:

MA. ANA R. OLIVEROS
President

SOCIAL HOUSING FINANCE CORPORATION
TRIAL BALANCE
September 30, 2016

ACCOUNT DESCRIPTION	Balances, Beginning		September Transactions		Balances, Ending September	
	Debit	Credit	Debit	Credit	Debit	Credit
Cash Collecting Officers - Tellers	-		400,113,057.44	400,113,057.44	-	
Cash Collecting Officers - ST	3,995,850.67		420,251,391.26	418,264,735.53	5,982,506.40	
Revolving Fund	565,000.00		302,378.52	252,378.52	615,000.00	
Cash in Bank - General Fund	53,896,612.08		739,777,040.03	723,550,876.13	70,122,775.98	
Cash in Bank - General Fund II	27,990,423.74		18,508,933.55	10,862,567.82	35,636,789.47	
Cash in Bank - High Density Housing Program	336,014,144.78		750,422,285.90	452,172,993.07	634,263,437.61	
Cash in Bank - Take Out Fund	117,807,235.19		50,108,886.35	25,598,982.83	142,317,138.71	
Cash in Bank - e-Tax Fund	27,229.43		2,754,893.72	2,754,874.13	27,249.02	
Cash in Bank - Time Deposit	4,032,998,236.83		1,053,938,943.52	1,131,682,997.64	3,955,254,182.71	
Due from Officers & Employees	3,050,301.38		222,790.00	1,132,407.36	2,140,684.02	
Advances to Officers and Employees	1,074,837.01		76,250.00	788,062.67	363,024.34	
Due from NHMFC	59,288,992.64		-	-	59,288,992.64	
Due from HUDCC	1,081,753.46		695,727.86	702,841.98	1,074,639.34	
Due from AKPF	4,055,789.44		523,655.00	450,286.09	4,129,158.35	
Due from SSS	94,459.08		38,133.42	-	132,592.50	
Accounts Receivable-Others	707,717.64		86,564.99	109,040.30	685,242.33	
Advances to Procurement Services	1,068,178.75		23,086.99	923,051.82	168,213.92	
Office Supplies Inventory	1,762,225.15		1,883,101.23	608,819.78	3,036,506.60	
Accountable Forms Inventory	272,951.00		-	25,334.25	247,616.75	
Drugs and Medicine Inventory	11,542.14		-	2,154.27	9,387.87	
Semi-Expendable Property	39,038.22		-	-	39,038.22	
Prepaid Insurance	406,938.00		-	56,136.81	350,801.19	
Prepaid Subscription	10,400.00		-	2,600.00	7,800.00	
Guaranty Deposits	1,680,121.08		4,916.00	30,000.00	1,655,037.08	
Advances to Contractors	405,883,403.26		87,704,166.55	852,211.17	492,735,358.64	
LIR	7,375,905,059.59		21,351,504.82	198,824,360.90	7,198,432,203.51	
LIR-Restructured IBP	635,385,682.88		-	-	635,385,682.88	
LIR-Restructured NIBP	216,361,948.36		-	-	216,361,948.36	
LIR-HDH	1,249,456,167.16		402,548,564.53	-	1,652,004,731.69	

SOCIAL HOUSING FINANCE CORPORATION
TRIAL BALANCE
September 30, 2016

ACCOUNT DESCRIPTION	Balances, Beginning		September Transactions		Balances, Ending September	
	Debit	Credit	Debit	Credit	Debit	Credit
PDLIR	2,863,672,573.28		-	271,891.60	2,863,400,681.68	
Items in Litigation	50,925,357.34		-	-	50,925,357.34	
Loan Loss Reserve		71,828,172.30	-	253,955.50		72,082,127.80
Interest Receivables	433,094.94		-	-	433,094.94	
Insurance Receivables	258,797,264.22		8,781,029.55	2,442,085.54	265,136,208.23	
Unamortized Mortgage Origination Cost	28,364,541.09		-	141,576.79	28,222,964.30	
Assets Held in Trust - AKPF	552,754,683.94		556,852.89	644,417.70	552,667,119.13	
Land	1,214,288,689.66		-	-	1,214,288,689.66	
Loans Receivable	24,236,176.66		-	303,118.17	23,933,058.49	
Loans Receivable-Calamity Loan	2,550,304.14		4,599.89	50,363.59	2,504,540.44	
Office Buildings	184,770,000.00		-	-	184,770,000.00	
Accumulated Depreciation		59,159,671.11	-	517,552.33		59,677,223.44
Other Structures	16,560,000.00		-	-	16,560,000.00	
Accumulated Depreciation		5,039,054.00	-	47,603.32		5,086,657.32
Leasehold Improvements	19,066,693.97		21,000.00	71,599.00	19,016,094.97	
Accumulated Depreciation		11,256,795.66	34,988.10	122,279.75		11,344,087.31
Office Equipment	4,942,002.38		55,290.60	-	4,997,292.98	
Accumulated Depreciation		3,075,296.65	-	37,016.09		3,112,312.74
Furniture & Fixtures	11,578,394.47		96,803.20	3,597.50	11,671,600.17	
Accumulated Depreciation		6,038,844.69	-	83,568.75		6,122,413.44
IT Equipment	28,150,023.16		-	-	28,150,023.16	
Accumulated Depreciation		18,121,005.06	-	223,223.56		18,344,228.62
Communication Equipment	3,592,206.87		20,604.44	-	3,612,811.31	
Accumulated Depreciation		3,229,991.62	-	52.54		3,230,044.16
Library Books	139,418.40		-	-	139,418.40	
Accumulated Depreciation		99,411.24	-	1,427.88		100,839.12
Transportation Equipment	20,289,917.90		-	-	20,289,917.90	
Accumulated Depreciation		13,282,506.41	-	120,691.07		13,403,197.48
Construction in Progress - Agency Assets	215,618,761.38		-	215,618,761.38	-	

SOCIAL HOUSING FINANCE CORPORATION
TRIAL BALANCE
September 30, 2016

ACCOUNT DESCRIPTION	Balances, Beginning		September Transactions		Balances, Ending September	
	Debit	Credit	Debit	Credit	Debit	Credit
Other Assets (Others)	183,805.00		-	-	183,805.00	
Accumulated Depreciation		165,424.80	-	-		165,424.80
Computer Software	1,303,622.77		-	73,275.87	1,230,346.90	
Accounts Payable - MCR		1,251,204,070.84	9,037,556.97	928,012.89		1,243,094,526.76
Accounts Payable-Others		210,620.00	-	-		210,620.00
Accounts Payable - Supplier		5,201,725.72	1,655,189.50	941,480.50		4,488,016.72
Due to Officers & Employees		35,955.60	-	-		35,955.60
Performance Warranty Payable		3,570,612.82	-	-		3,570,612.82
Performance/Bidders Bond Payable		492,019.60	-	-		492,019.60
Due to BIR		16,915,755.90	2,084,168.93	5,891,144.58		20,722,731.55
Due to HUDCC		1,325,870.06	-	-		1,325,870.06
Due to SSS		239,764.37	236,434.42	254,206.80		257,536.75
Due to Pag-ibig		147,374.67	171,098.46	181,145.12		157,421.33
Due to GOCC-HDMF		20,080.00	-	-		20,080.00
Due to Philhealth		83,037.50	84,562.50	81,450.00		79,925.00
Due to NHMFC		18,871,042.98	3,065.00	3,065.00		18,871,042.98
Due to Provident Fund		1,304,764.23	1,281,867.08	1,318,587.74		1,341,484.89
Accrued Expenses Payable		11,356,657.24	35,585.27	-		11,321,071.97
Gross Receipt Tax Payable		778,676.10	670,705.20	725,392.85		833,363.75
Deferred Income		216,361,948.36	-	-		216,361,948.36
Undistributed Collections		464,487,930.43	64,772,437.72	77,199,851.71		476,915,344.42
Advances from Borrowers		190,644,624.64	216,480,825.27	222,503,707.62		196,667,506.99
Advances from HUDCC		1,257,169.97	-	-		1,257,169.97
Guaranty Deposits Payable		246,108,597.22	713,277.99	1,148,817.22		246,544,136.45
Insurance Payable		29,941,277.26	438,047.64	278,608.27		29,781,837.89
Deferred Credits		26,989,266.86	-	273,675.32		27,262,942.18
Origination Fee Payable		27,206,123.40	1,091,513.56	46,616.35		26,161,226.19
Tax Refund Payable		585,787.11	42,303.43	-		543,483.68
Other Payables		928,364.13	16,400.00	38,099.14		950,063.27

SOCIAL HOUSING FINANCE CORPORATION
TRIAL BALANCE
September 30, 2016

ACCOUNT DESCRIPTION	Balances, Beginning		September Transactions		Balances, Ending September	
	Debit	Credit	Debit	Credit	Debit	Credit
Other Liabilities		483,532.33	42,880.37	42,880.37		483,532.33
Other Long Term Liabilities		93,809,426.79	1,106,216.73	-		92,703,210.06
Trust Liabilities - NHMFC		12,592,938,894.93	-	-		12,592,938,894.93
Trust Liabilities - DSWD		10,360,000.00	-	-		10,360,000.00
Trust Liabilities - DILG			-	350,000,000.00		350,000,000.00
Trust Liabilities - AKPF		552,754,683.94	644,417.70	556,852.89		552,667,119.13
Subscribed Capital Stock		25,000,000.00	-	-		25,000,000.00
Subscription Receivable	15,000,000.00		-	-	15,000,000.00	
Retained Earnings		2,142,257,214.55	-	-		2,142,257,214.55
Prior Year's Adjustment	72,810,938.59		4,590.10	41,000.00	72,774,528.69	
Interest Income-Loans		185,943,765.30	-	22,745,525.35		208,689,290.65
Interest Income-Penalty-Loans		109,632,766.93	-	15,434,864.03		125,067,630.96
Interest Income-Bank Deposits		38,326,037.59	-	5,371,935.95		43,697,973.54
Other Business and Service Income		5,865,704.83	-	1,833,534.42		7,699,239.25
Other Income		619,588.64	1.00	102,867.98		722,455.62
Subsidy from National Government		1,975,797,545.00	-	-		1,975,797,545.00
Salaries and Wages - Regular	57,363,670.53		7,216,483.80	6,911.20	64,573,243.13	
Cash Gift	522,500.00		750.00	2,500.00	520,750.00	
13th Month Pay	4,483,460.17		-	5,972.71	4,477,487.46	
Year-end Bonus	3,576,967.50		16,160.30	-	3,593,127.80	
Mid-Year Bonus	6,910,617.00		65,474.00	-	6,976,091.00	
PERA	3,383,678.30		426,022.98	459.77	3,809,241.51	
Representation Allowance	2,793,500.00		334,000.00	-	3,127,500.00	
Transportation Allowance	2,647,531.92		327,335.17	-	2,974,867.09	
Clothing/Uniform Allowance	1,010,000.00		-	5,000.00	1,005,000.00	
Economic Subsidy	9,250,603.00		-	-	9,250,603.00	
Children's Allowance	41,940.00		6,090.00	-	48,030.00	
Meal Allowance	712,175.00		96,975.00	-	809,150.00	
Rice Subsidy	3,069,000.00		385,200.00	-	3,454,200.00	
Hospital and Medical Benefits	1,598,341.80		-	7,476.05	1,590,865.75	

SOCIAL HOUSING FINANCE CORPORATION
TRIAL BALANCE
September 30, 2016

ACCOUNT DESCRIPTION	Balances, Beginning		September Transactions		Balances, Ending September	
	Debit	Credit	Debit	Credit	Debit	Credit
Honoraria	68,300.43		-	68,300.43	-	
Overtime Pay	1,539,111.23		242,587.74	-	1,781,698.97	
SSS Contributions	1,761,896.40		250,182.90	1,178.70	2,010,900.60	
Pag-ibig Contributions	150,000.00		21,300.00	100.00	171,200.00	
Philhealth Contributions	549,312.50		78,112.50	437.50	626,987.50	
EC Contributions	44,820.00		6,550.00	30.00	51,340.00	
Provident Fund Contributions	7,469,377.00		1,077,666.10	18,414.30	8,528,628.80	
Sick/Vacation Leave Benefit	1,525,235.24		315,219.95	-	1,840,455.19	
Birthday Gift Benefit	435,000.00		63,000.00	-	498,000.00	
Retirement Benefits	-		385,750.12	-	385,750.12	
Performance Bonus	8,875,445.64		97,170.00	-	8,972,615.64	
Traveling Expenses	4,075,987.42		845,774.53	-	4,921,761.95	
Training and Seminar Expenses	1,828,966.97		278,684.82	-	2,107,651.79	
Capacity Building	4,477,782.76		283,776.35	-	4,761,559.11	
Office Supplies Expenses	2,040,738.95		401,074.74	-	2,441,813.69	
Accountable Forms Expenses	84,144.00		25,334.25	-	109,478.25	
Gasoline, Oil and Lubricants	653,676.09		110,284.00	-	763,960.09	
IT Supplies & Materials	2,240,899.36		202,158.15	3,700.00	2,439,357.51	
Drugs and Medicine Expenses	28,515.36		2,154.27	-	30,669.63	
Other Supplies Expenses	202,898.09		21,001.17	-	223,899.26	
Postage and Deliveries	415,844.59		76,310.11	-	492,154.70	
Telephone Expenses-Landline	721,931.51		107,334.03	-	829,265.54	
Telephone Expenses-Mobile	389,941.24		78,841.00	-	468,782.24	
Internet Expenses	378,728.08		46,581.00	-	425,309.08	
Water Expenses	350,926.63		51,224.02	-	402,150.65	
Electricity Expenses	3,126,854.08		505,631.59	-	3,632,485.67	
Association Dues	2,572,466.00		321,558.25	-	2,894,024.25	
Membership Dues & Contribution to Organizations	13,900.00		-	-	13,900.00	
Advertising Expenses	974,772.54		336,428.75	-	1,311,201.29	

SOCIAL HOUSING FINANCE CORPORATION
TRIAL BALANCE
September 30, 2016

ACCOUNT DESCRIPTION	Balances, Beginning		September Transactions		Balances, Ending September	
	Debit	Credit	Debit	Credit	Debit	Credit
Printing and Binding Expenses	314,411.31		63,504.42	-	377,915.73	
Rent Expenses	3,203,524.92		421,233.24	-	3,624,758.16	
Business Development Expense	3,052,093.94		493,219.51	-	3,545,313.45	
Subscription Expenses	98,375.76		13,106.72	-	111,482.48	
Legal Services	56,000.00		-	-	56,000.00	
Consultancy Services	1,557,371.55		103,184.00	-	1,660,555.55	
Auditing Services	-		925.00	-	925.00	
Council/Board Member's Allowance	668,000.00		-	-	668,000.00	
Special Counsel Allowance	27,500.00		10,000.00	-	37,500.00	
Clerical Services	7,497,195.04		699,980.68	-	8,197,175.72	
Janitorial Services	75,615.21		-	1,369.17	74,246.04	
Security Expenses	2,355,060.33		571,156.31	8,002.17	2,918,214.47	
GAD Expenses	716,874.27		88,867.00	-	805,741.27	
Other General Services	1,112,091.68		146,475.84	-	1,258,567.52	
Repairs and Maintenance	951,439.11		204,588.53	9,800.00	1,146,227.64	
Donations	20,000.00		-	-	20,000.00	
Extraordinary and Miscellaneous Expenses	445,628.23		42,204.30	-	487,832.53	
Miscellaneous Expenses	311,990.08		39,938.34	-	351,928.42	
Taxes, Duties & Licenses	1,177,671.77		-	-	1,177,671.77	
Percentage Tax	6,397,098.32		725,392.85	-	7,122,491.17	
Final Tax paid on Income	7,665,207.50		1,074,387.18	-	8,739,594.68	
Real Estate Tax	1,235,900.43		-	-	1,235,900.43	
Fidelity Bond Premiums	353,625.00		40,250.00	-	393,875.00	
Insurance Expenses	725,877.64		15,886.81	-	741,764.45	
Collection Servicing Fee	2,669,262.69		325,679.99	-	2,994,942.68	
Team Building	845,615.05		-	-	845,615.05	
Cultural and Athletic Activities	498,894.13		-	10,000.00	488,894.13	
Gift Check (Grocery Subsidy)	5,225,000.00		5,475,000.00	-	10,700,000.00	
CNA Incentive	39,279.45		-	-	39,279.45	

SOCIAL HOUSING FINANCE CORPORATION
TRIAL BALANCE
September 30, 2016

ACCOUNT DESCRIPTION	Balances, Beginning		September Transactions		Balances, Ending September	
	Debit	Credit	Debit	Credit	Debit	Credit
Other MOOE	42,000.00		-	-	42,000.00	
Depreciation - Office Building	4,140,418.64		517,552.33	-	4,657,970.97	
Depreciation - Other Structures	380,826.56		47,603.32	-	428,429.88	
Depreciation - Office Equipment	292,701.34		37,016.09	-	329,717.43	
Depreciation - Furniture & Fixtures	657,732.23		83,568.75	-	741,300.98	
Depreciation - IT Equipment & Software	1,585,527.57		223,223.56	-	1,808,751.13	
Depreciation - Transportation Equipment	965,528.56		120,691.07	-	1,086,219.63	
Depreciation - Communication Equipment	157.62		52.54	-	210.16	
Depreciation - Leasehold Improvements	1,057,789.94		122,279.75	-	1,180,069.69	
Depreciation - Library Books	11,423.04		1,427.88	-	12,850.92	
Loan Loss	3,370,719.80		253,955.50	-	3,624,675.30	
Amortization-Origination and Appraisal Cost	1,132,614.32		141,576.79	-	1,274,191.11	
Amortization-Computer Software	550,707.20		73,275.87	-	623,983.07	
Bank Charges	109,851.03		1,555.00	-	111,406.03	
Interest Expenses	3,882,743.17		480,355.40	19,443.73	4,343,654.84	
Origination and Appraisal Cost	20,803,152.41		524,044.50	-	21,327,196.91	
Service Incentive-CMPMs	2,630,200.00		-	-	2,630,200.00	
Financial Expense - Technical Assistance	61,813,908.44		5,093,853.86	-	66,907,762.30	
Income Tax	23,347,679.65		3,997,466.56	-	27,345,146.21	
TOTAL	20,441,354,451.38	20,441,354,451.38	4,298,901,246.27	4,298,901,246.27	20,850,020,601.43	20,850,020,601.43

Prepared by:

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Chief of Division

Certified Correct:

DANTE M. ANABE
Manager
Finance & Controllershship Department