



## **COMMUNITY MORTGAGE PROGRAM BENEFICIARIES**

The CMP is a mortgage financing program which assists legally organized associations of residents of blighted or depressed areas to own the lots they occupy, providing them security of tenure and eventually improve their neighborhood and homes to the extent of their affordability.

### *BORROWERS*

Tenants/beneficiaries shall form and register a CA, which entity shall borrow and initially own and mortgage the land. Individual beneficiaries' right over the land and eventual ownership of the lot is achieved through a Lease Purchase Agreement (LPA) with the CA.

### *ELIGIBILITY OF CMP BORROWERS*

1. Filipino citizen, of legal age (18) at the time of the loan application and shall not be more than 60 years old upon loan release
2. Certifies under oath that he/she has not been a recipient of any CMP loan or other govt. housing programs. Does not own or co-own a real property and is not a professional squatter as defined in RA 7279
3. Must be a structure owner, a renter or a sharer at the site

## **HIGH DENSITY HOUSING PROGRAM BENEFICIARIES**

The beneficiaries of this financial assistance program are community associations of informal settlers who are living in danger areas and along the waterways in highly urbanized cities of the NCR.