



SOCIAL HOUSING FINANCE CORPORATION

BDO Plaza, 8737 Paseo de Roxas, Makati City, 1226 Philippines
Trunklines: (632) 750-6346/47/55 loc. 601 Fax (632) 894-1096



Interim PES Form 3

Performance Measures				Baseline Data (if available)			CY 2014 Targets	CY 2014 Accomplishment	Rating
Description	Formula	Weight	Data Provider <i>if applicable</i>	2011	2012	2013			
MFO 1 : Partnership Building Services									
Quantity 1: Number of Partnerships Developed and Institutions Capacitated	Cumulative number of partners (mobilizers, LGUs, CSOs and other registered organizations that underwent capacity building program such as seminars/ trainings/ workshops/ mentoring/ coaching session) and institutions engaged	5%		13	22	49	69	74	5%
Quantity 2: Number of Families of legally organized associations assisted through project development process (CMP + HDH)	Number of applications enrolled in terms of Informal Settler Families (ISFs) in Community Mortgage	10%		N/A	N/A	23,076	22,000	25,109	10%

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	Program and High Density Housing Program								
Quantity 3: Number of Community Associations (HOAs or Cooperatives) trained or capacitated	Total number of CAs that underwent training program	5%		127	153	227	675	759	5%
Subtotal of Weights:		20%							20%
MFO 2 : Shelter Security Financing									
Quantity 1: Number of families of legally organized associations of underprivileged and homeless citizens assisted through CMP CISFA	Total number of families belonging to Board-approved projects under the CMP CISFA Funding (Annual)	12%		15,875	9,287	13,023	14,000	12,025	10.31%
Quantity 2: Number of organized ISFs living in danger areas assisted thru HDH Program	Total number of families belonging to Board-approved projects under the HDH P50-B Funding (Annual)	13%		N/A	N/A	2,998	6,400	9,786	13%
Quantity 3: Unitization of TCT	Number of TCT released to MB-Borrower (Annual)	5%		1,342	1,335	3,032	2,500	2,571	5%
Timeliness 1: Percentage of loan applications processed within turnaround time	Number of loan applications processed within	5%		N/A	N/A	97.50%	100%	96.46%	4.82%



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(TAT)	turnaround time (TAT) over Total number of loan applications *TAT = 120 working days (6 mos.)								
Timeliness 2: Average number of working days to process HDH loan applications	Turnaround time starts at project enrollment and ends upon loan release	5%		N/A	N/A	N/A	2 years	Average of 125 working days	5%
Financial 1: Amount of loans extended to social housing developers (AKPF loans)	Amounts extended to private sector for land acquisition, site development and house construction	5%		N/A	N/A	N/A	P100M	P44.42M	2.22%
Financial 2: Utilization of subsidy (program funds) released by a) NHMFC for CMP and b) DBM for HDH	(Amount Utilized/Amount Released) x 100	10%		87.63%	80.07%	105.40%	100%	101.07%	10%
Financial 3: Collection Efficiency Rate (for CMP)	Actual Collections for the year/Billing for the year) x 100	15%		86.04%	74%	76.60%	82%	84.36%	15%
Subtotal of Weights:		70%							65.35%
General Administrative Services									

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Indicator 1: Automation of System Processes through ISSP	N/A	5%		N/A	N/A	Accomplished ¹	NCC Approval of ISSP	ISSP approved by the NCC	5%
Indicator 2: Consultation with COA on proper booking of transactions involving trust accounts under the Trust Agreement with NHMFC and SHFC	N/A	5%		N/A	N/A	Accomplished ²	Resolved issue ³	Accomplished ⁴	5%
Subtotal of Weights:		10%							10%
TOTAL OF WEIGHTS:		100%							95.35%

Certified Correct:

Florence R. Carandang Jr.
Head of Planning

24 Feb 2015
Date

Dante M. Anare
Head of Finance

2/24/2015
Date

Approved by:

J. Alon
Chief Executive Officer

Feb. 24, 2015

HON. JETOMAR C. BINAY, JR.
Chairperson, Board of Directors

Date

- 1 The SHFC ISSP was submitted to NCC in March 2013 and was approved by the same in November 2013
- 2 Inquiry Letter submitted to COA on 15 November 2013. A Reply Letter from COA was received by SHFC on 26 November 2013 advising the latter to postpone the meeting and discussion the trust liabilities until new Audit Team Leader is assigned to SHFC.
- 3 On (1) proper booking of trust accounts to properly reflect the financial condition of SHFC and (2) upon determination by COA of appropriate accounting treatment, SHFC to secure approval from COA, NHMFC and NG on the proposed increase in capitalization via conversion of trust liabilities into equity and other modes of restructuring similar thereto.
- 4 Letter sent to GCG dated 19 December 2014 requesting for reconsideration of this indicator to reflect instead "use of HDH's subsidy income in improving the corporate debt-to-equity ratio"