

SOCIAL HOUSING FINANCE CORPORATION a subsidiary of National Home Mortgage Finance Corporation

CORPORATE CIRCULAR NO. LCMP-003 12 January 2012 Series of 2012

TO: ALL CONCERNED

SUBJECT: INCLUSION OF BARANGAYS AS LGU-PARTNERS UNDER THE LOCALIZED COMMUNITY MORTGAGE PROGRAM (LCMP)

In accordance with Board Resolution No. 278 dated December 21, 2010 and in consideration of the significant role of the barangays being the basic political units of the country in the pursuit of the LGUs' mandate to uplift the conditions of the underprivileged and the homeless, the implementation of the Localized Community Mortgage Program (LCMP) will include Barangays in its scope and coverage.

SHFC shall provide orientation on LCMP to potential partner-barangays, subject to compliance with the following documentary requirements:

- 1. Prescribed Application Form; and
- 2. An updated inventory of local housing backlog.

The Orientation shall include a discussion on the additional requirements applicable to barangays for subsequent accreditation into the Program.

For strict compliance.

A R. OLIVEROS President

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