

## **Social Housing Finance Corporation**

a subsidiary of National Home Mortgage Finance Corporation

Corporate Circular HDH No. <u>15 - 00</u>6 Series of 2015

Subject:

PERIOD FOR COMPLETION AND SUBMISSION OF

LEASE/PURCHASE AGREEMENTS UNDER THE HIGH

**DENSITY HOUSING PROGRAM** 

To avoid delays in the site development and building construction phase of projects intended for the informal settler families (ISFs) under the corporation's High Density Housing Program (HDH), the association is required to submit to SHFC the complete set of notarized Lease/Purchase Agreements (for HLURB registered associations), or Lease Agreements (for CDA registered cooperatives) of the member-beneficiaries during the second to the last drawdown of the funds allotted for building construction.

All provisions of Circulars, Memoranda, Guidelines, Notices and Policies inconsistent with any of the provisions of this Circular are accordingly repealed or modified.

This Circular shall be effective immediately upon publication by means of posting the same in the SHFC website.

MA. ANA R. OLIVEROS

SHFC President