

NATIONAL HOME MORTGAGE FINANCE CORPORATION

NHMFC CORPORATE CIRCULAR NO. CMP-015 March 12, 1992 Series of 1992

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: ALL CMP ORIGINATORS/BORROWERS

SUBJECT: AMENDMENT TO INCREASE LOAN LIMIT FOR LOT ACQUISITION

Realizing the need to increase the amount needed to finance lot acquisition under the Community Mortgage Program (CMP) for certain urban centers, the Guidelines of the CMP are hereby amended to read as follows, viz:

"Sec. 5. Loan Purpose of the Loan

Financing under this program shall be limited x x x with interest at the rate of 6% p.a.

However, in the case of home lots located within Metro Manila and the resulting lot areas shall not exceed sixty (60) square meters per lot, the amount of loan can be availed of shall be up to P60,000 per lot, developed or undeveloped."

This Circular shall take effect immediately and any provisions of previous Circulars inconsistent herewith are hereby revoked/amended.

For your guidance.



