



Kaagapay ng Komunidad sa Maginhawang Pamumuhay



COMPLIANCE OFFICER'S CERTIFICATION OF SOCIAL HOUSING FINANCE CORPORATION'S COMPLIANCE WITH ITS REVISED MANUAL ON CORPORATE GOVERNANCE

This refers to the SEC Memorandum Circular No. 6, Series of 2009, as amended by SEC Memorandum Circular No. 9, Series of 2014 and Section 15.4 (c) of GCG Memorandum Circular 2012-07 directing Social Housing Finance Corporation (SHFC), a Government Owned and Controlled Corporation (GOCC) covered by the Corporation Code, to submit its Compliance Officer's Certification on its compliance with its Revised Manual on Corporate Governance and government corporate standards governing GOCCs.

All told, the undersigned certifies that the following corporate actions were instituted and/or performed, to wit:

I. Rights of Stockholders

1. The Office of the Board Secretary issues and delivers the notices of annual stockholders meeting containing the agenda at least twenty-one (21) calendar days prior to the date of the meeting as per SEC Memorandum Circular No. 3, Series of 2020.
2. Due to the prevailing pandemic and in compliance with the IATF guidelines on physical distancing and health protocols, the Board held its 14th Annual Stockholders Meeting on 30 June 2021 via video conference as allowed in the SEC Memorandum Circular No. 6 series of 2020. The SHFC Board is composed of Ex-Officio Directors from various government agencies and directors from the private sectors;
3. The Corporation's 2020 Corporate Performance Report was presented to the Board in the 06-2021 Board Meeting held on 30 June 2021 and issued its Resolution No. 936 series of 2021 (Approval of SHFC's 2020 Corporate Performance Scorecard). The same Performance Report was submitted to the GCG for its evaluation and validation;
4. The Corporation has an Internal Audit Department under the supervision of the Audit Committee composed of appropriate Board Members based on their background and qualification.

II. Responsibilities, Duties and Functions of the Board