

**MINUTES OF THE 01-2020 BOARD MEETING  
OF THE SOCIAL HOUSING FINANCE CORPORATION  
16 JANUARY 2020**

**ATTENDANCE OF BOARD DIRECTORS:**

EDUARDO D. DEL ROSARIO	-	DHSUD Secretary <i>Chairperson</i>
ATTY. ARNOLFO RICARDO B. CABLING	-	President, SHFC <i>Vice-Chairperson</i>
DR. FELIXBERTO U. BUSTOS, JR.	-	President, NHMFC

*Private Sector Representatives:*

MR. LYNDON B. CATULONG, SR.  
ATTY. EMILIANO C. REYES  
MR. RONALD BARCENA  
MR. GEORGE JT D. ALIÑO

*Other Officers/Attendees:*

Asec. Leira Buan	-	HUDCC Representative
Ms. Lynnette Redublo	-	DILG Representative
Ms. Helen Alcantara	-	DOF Representative
Atty. Junefe Payot	-	SHFC EVP
Atty. Leo Deocampo	-	SHFC OIC-SVP for Operations
Atty. Melanie B. Valenciano	-	SHFC Acting Board Secretary
Other SHFC Vice-Presidents and Managers		

**1. CALL TO ORDER**

Department of Human Settlements and Urban Development (DHSUD) Secretary Eduardo Del Rosario called the 01-2020 Board Meeting to order at 10:24 a.m.

**2. DETERMINATION OF QUORUM**

At the onset, the Acting Board Secretary Atty. Valenciano, announced that out of the eleven (11) Members with one (1) vacancy, there are six (6) who are present, thus there is a quorum to do business. The following are the initial attendees:

1. Sec. Eduardo Del Rosario
2. Dr. Felixberto Bustos Jr.;
3. Atty. Arnolfo Ricardo Cabling;
4. Mr. Lyndon Catulong;

- 1 5. Atty. Emiliano Reyes; and  
2 6. Mr. George JT Aliño II  
3

4 During the meeting, Director Ronald Barcena came in at 11:54 a.m. Thus, there were seven  
5 (7) Directors who attended the meeting.  
6

7 **3. DELIBERATION / APPROVAL OF THE AGENDA OF THE 01-2020 BOARD**  
8 **MEETING**  
9

10 Atty. Cabling manifested that the Request for Budget Allocation for Taal Relief Operations to  
11 be added to the Agenda of the 01-2020 Board Meeting. During the meeting, Atty. Cabling  
12 manifested that the reports on the Government Service Insurance System (GSIS) Property  
13 and the Bangko Sentral ng Pilipinas (BSP) Property will be presented during the 02-2020  
14 Board Meeting.  
15

16 **Thereafter, the Members of the Board approved the amended Agenda for the 01-2020**  
17 **Board Meeting.**  
18

19 **4. APPROVAL OF THE MINUTES OF THE 12-2019 AND 13-2019 BOARD**  
20 **MEETINGS**  
21

22 The Board Secretary made known that the Minutes of the 12-2019 and 13-2019 Board  
23 Meetings were sent to the Directors on 08 January 2020 and 15 January 2020, respectively.  
24

25 The HUDCC Chairperson Eduardo Del Rosario reminded the Members of the Board that  
26 they are given seven (7) days from receipt of the Minutes to comment. If there are no  
27 comments or correction, then the Minutes is deemed approved.  
28

29 **Thereafter, the Members of the Board took upon the Chair's exhortation that *sans***  
30 **timely comments or correction deems approval of the Minutes of the 12-2019 and 13-**  
31 **2019 Board Meetings.**  
32

33 **5. DISCUSSION OF MATTERS-ARISING FROM THE MINUTES OF THE**  
34 **13-2019 BOARD MEETING AND CONTINUING MATTERS-ARISING**  
35

36 Executive Vice President (EVP) Atty. Junefe Payot presented the following Actions Taken  
37 by the Management on the directives issued by the Board during the 13-2019 Board Meeting  
38 as well as the continuing Matters-Arising, thus:  
39

40 ***a) Updates on the Marawi Shelter Program***

41 ✓ The Board gave the following instructions pertaining to Macondara property:  
42

- 43 1. Secure an Undertaking from the community that there is no adverse claim as  
44 regards the property, and if there is conflict, they will take responsibility; and  
45 2. Request the Developer to sign an Undertaking that they will shoulder the  
46 development of the right of way.  
47

48 Action Taken:

49 The Management was not yet able to secure the required documents from the  
50 community and the developer. The updates on the said matter will be reported in the

**MINUTES OF THE 02-2020 BOARD MEETING  
OF THE SOCIAL HOUSING FINANCE CORPORATION  
26 FEBRUARY 2020  
DHSUD Building, Kalayaan Avenue, Quezon City**

**ATTENDANCE OF BOARD DIRECTORS:**

EDUARDO D. DEL ROSARIO	-	DHSUD Secretary <i>Chairperson</i>
ATTY. ARNOLFO RICARDO B. CABLING	-	President, SHFC <i>Vice-Chairperson</i>
EPIMACO V. DENSING III	-	Undersecretary, DILG

*Private Sector Representatives:*

MR. LYNDON B. CATULONG, SR.  
ATTY. EMILIANO C. REYES  
MR. RONALD BARCENA  
MR. GEORGE JT D. ALIÑO

*Other Officers/Attendees:*

Asec. Leira Buan	-	DHSUD Representative
Ms. Lynnette Redublo	-	DILG Representative
Atty. Dante Patapat	-	NHMFC Representative
Atty. Junefer Payot	-	SHFC EVP
Atty. Leo Deocampo	-	SHFC OIC-SVP for Operations
Atty. Melanie B. Valenciano	-	SHFC Acting Board Secretary
Other SHFC Vice-Presidents and Managers		

**1. CALL TO ORDER**

Department of Human Settlements and Urban Development (DHSUD) Secretary Eduardo Del Rosario called the 02-2020 Board Meeting to order at 10:25 a.m.

**2. DETERMINATION OF QUORUM**

At the onset, the Acting Board Secretary, Atty. Melanie B. Valenciano, announced that out of the eleven (11) Members with one (1) vacancy, there are six (6) who are present, thus there is a quorum to do business. The following are the initial attendees:

1. Sec. Eduardo Del Rosario
2. Usec Epimaco Densing III.;
3. Mr. Ronald Barcena;
4. Mr. Lyndon Catulong;
5. Atty. Emiliano Reyes; and
6. Mr. George JT Aliño II.

1 During the meeting, Atty. Arnolfo Ricardo Cabling came in at 10:45 a.m. Thus, there were  
2 seven (7) Directors who attended the meeting.  
3

### 4 **3. DELIBERATION / APPROVAL OF THE AGENDA OF THE 02-2020 BOARD** 5 **MEETING** 6

7 Chairman Del Rosario requested the Board Secretary to come up with a memorandum to be  
8 signed by him, addressed to all the Board of Directors and the President of the Social Housing  
9 Finance Corporation (SHFC) to observe scheduled time of the board meetings.  
10

11 **Thereafter, the Members of the Board approved the amended Agenda for the 01-2020**  
12 **Board Meeting.**  
13

### 14 **4. APPROVAL OF THE MINUTES OF THE 01-2020 BOARD MEETINGS** 15

16 The Board Secretary made known that the Minutes of the 01-2020 Board Meeting were sent to  
17 the Directors on 14 February 2020.  
18

19 The HUDCC Chairperson Eduardo Del Rosario reminded the Members of the Board they are  
20 given seven (7) days from the receipt of the Minutes to comment. If there are no comments or  
21 correction, then the Minutes is deemed approved.  
22

23 **Thereafter, the Members of the Board took upon the Chair's exhortation that *sans* timely**  
24 **comments or correction deems approval of the Minutes of the 01-2020 Board Meetings.**  
25

### 26 **5. DISCUSSION OF MATTERS-ARISING FROM THE MINUTES OF THE** 27 **13-2019 BOARD MEETING AND CONTINUING MATTERS-ARISING** 28

29 Executive Vice President (EVP) Atty. Junefe Payot presented the following Actions Taken by  
30 the Management on the directives issued by the Board during the 01-2020 Board Meeting as  
31 well as the continuing Matters-Arising, thus:  
32

#### 33 ***a) Policy on Advance Land Acquisition Scheme*** 34

- 35 ✓ The Board deferred action on the proposal of Management to remove the condition  
36 regarding the Trust Agreement and instructed Management to improve the presentation.  
37 Management was then advised to consider the following in finalizing its policy:  
38

- 39 ■ Requirement of an LGU Certification that the particular lot to be purchased
- 40 will be used for socialized housing;
- 41 ■ The intended resettlement site should be covered by an updated
- 42 Comprehensive Land Use Plan (CLUP); and
- 43 ■ The target beneficiaries as part of the Local Inter-Agency Committee
- 44 (LIAC) should have a role or consulted in the selection of the property.  
45

46 Action Taken:

47 This is part of the Agenda of the present Board meeting to be reported by SVP Atty.  
48 Leo Deocampo.  
49  
50



**MINUTES OF THE 03-2020 BOARD MEETING  
OF THE SOCIAL HOUSING FINANCE CORPORATION  
31 MARCH 2020  
Videoconference<sup>1</sup>**

**ATTENDANCE OF BOARD DIRECTORS:**

EDUARDO D. DEL ROSARIO	-	DHSUD Secretary <i>Chairperson</i>
ATTY. ARNOLFO RICARDO B. CABLING	-	President, SHFC <i>Vice-Chairperson</i>
EPIMACO V. DENSING III	-	Undersecretary, DILG
BAYANI H. AGABIN	-	Undersecretary, DOF
DR. FELIXBERTO BUSTOS JR.	-	NHMFC
ATTY. RYAN LITA	-	DBM

*Private Sector Representatives:*

MR. LYNDON B. CATULONG, SR.  
ATTY. EMILIANO C. REYES  
MR. RONALD BARCENA  
MR. GEORGE JT D. ALIÑO II.

*Other Officers/Attendees:*

Ms. Lynnette Redublo	-	DILG Representative
Atty. Junefe Payot	-	SHFC EVP
Atty. Leo Deocampo	-	SHFC OIC-SVP for Operations
Atty. Melanie B. Valenciano	-	SHFC Acting Board Secretary

Other SHFC Vice-Presidents and Managers

**1. CALL TO ORDER**

The Department of Human Settlements and Urban Development (DHSUD) Secretary Eduardo Del Rosario called to order the 03-2020 Board Meeting via videoconference at 10:12 a.m.

**2. DETERMINATION OF QUORUM**

At the onset, the Acting Board Secretary Atty. Valenciano, announced that out of the eleven (11) Members with one (1) vacancy, there are eight (8) who are present, thus there is a quorum to do business. The following are the initial attendees and joining the videoconference from their general locations as follows:

1. Sec. Eduardo Del Rosario- DHSUD Building, Kalayaan Avenue, Quezon City
2. Atty. Arnolfo Ricardo Cabling- Davao City

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<sup>1</sup> Zoom videoconference platform

3. Dr. Felixberto Bustos Jr.- Lubao, Pampanga
4. Mr. Ronald Barcena- Antipolo
5. Mr. Lyndon Catulong- Davao
6. Atty. Emiliano Reyes- Mariveles, Bataan
7. Atty. Ryan Lita- Parañaque City
8. Mr. George JT Aliño II- Quezon City

During the meeting, Usec. Bayani H. Agabin joined the meeting sometime before lunch while Usec Epimaco V. Densing III joined in at 12:07 p.m. Thus, there were ten (10) Directors who attended the meeting.

## **FOR APPROVAL**

### **1. GRANT OF THREE (3) MONTH MORATORIUM ON THE COLLECTION OF LOAN AMORTIZATION PAYMENT UNDER CMP AND HDH ACCOUNTS**

The Management, through OIC-SVP for Operations, Atty. Leo B. Deocampo, reported on the request for the grant of three (3) month moratorium on the collection of loan amortization payment under the Community Mortgage Program (CMP) and High-Density Housing (HDH) accounts.

To provide for a brief background of the requested grant of moratorium, the management presented the following timeline, to wit:

- On 16 March 2020, the President of the Philippines, placed the entire Luzon island under Enhanced Community Quarantine as a health measure to prevent the spread of COVID-19;
- Due to the impositions of the aforementioned measures such as restriction of movement on people, suspension of public transportation, and directive to the public to stay at home, the economic activities of the country in general and the source of livelihood and employment of the people in particular are severely hampered;
- To provide assistance and financial relief to the member-beneficiaries (MBs) of the socialized housing programs of SHFC particularly the Community Mortgage Program (CMP) and High Density Housing (HDH), who stand to be gravely affected by this crisis considering they belong to the lowest income sector of our society, there is a need to declare a moratorium on the collection of their loan amortization payments;
- On 17 March 2020, the Department of Human Settlements and Urban Development (DHSUD) issued an Advisory ordering a Moratorium on collection of housing and short-term loan payments;
- Thereafter, SHFC announced the grant of moratorium to the public and stakeholders through the website, print media and social media platforms.

Management presented the following proposed terms and conditions of the moratorium, as enumerated below:

**MINUTES OF THE 04-2020 BOARD MEETING  
OF THE SOCIAL HOUSING FINANCE CORPORATION  
28 APRIL 2020  
Videoconference<sup>1</sup>**

**ATTENDANCE OF BOARD DIRECTORS:**

SEC. EDUARDO D. DEL ROSARIO	-	DHSUD Secretary <i>Chairperson</i>
ATTY. ARNOLFO RICARDO B. CABLING	-	President, SHFC <i>Vice-Chairperson</i>
DR. FELIXBERTO BUSTOS JR.	-	NHMFC
ATTY. RYAN LITA	-	DBM Representative
USEC. EPIMACO V. DENSING III	-	DILG Representative

*Private Sector Representatives:*

MR. LYNDON B. CATULONG, SR.  
ATTY. EMILIANO C. REYES  
MR. RONALD BARCENA  
MR. GEORGE JT D. ALIÑO II.

*Other Officers/Attendees:*

Ms. Lynnette Redublo	-	DILG Representative
Atty. Maria Luisa Pangan	-	DHSUD Representative
Atty. Juneffe Payot	-	SHFC EVP
Atty. Leo Deocampo	-	SHFC OIC-SVP for Operations
Atty. Melanie B. Valenciano	-	SHFC Acting Board Secretary
Other SHFC Vice-Presidents and Managers		

**1. CALL TO ORDER**

The Department of Human Settlements and Urban Development (DHSUD) Secretary Eduardo Del Rosario called the 04-2020 Board Meeting to order at 10:11 a.m.

**2. DETERMINATION OF QUORUM**

At the onset, the Acting Board Secretary Atty. Valenciano, announced that out of the eleven (11) Members with one (1) vacancy, there are seven (7) who are present, thus there is a quorum

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<sup>1</sup> Zoom videoconference platform

to do business. During the videoconference<sup>2</sup>, the following are the initial attendees joining from their respective locations:<sup>3</sup>

1. Secretary Eduardo Del Rosario joining from the DHSUD Building in Quezon City
2. Atty. Arnolfo Ricardo Cabling from Davao City;
3. Dr. Felixberto Bustos Jr. from Lubao, Pampanga;
4. Director Ronald Barcena from Antipolo;
5. Mr. Lyndon Catulong Sr. from Davao City;
6. Atty. Emiliano Reyes from Mariveles, Bataan and
7. Mr. George JT Aliño II from Las Piñas;

During the meeting, Atty. Ryan Lita joined the meeting at 10:16 a.m while Undersecretary Epimaco V. Densing III joined in at 11:08 a.m. Thus, there were nine (9) Directors who attended the meeting.

### **3. DELIBERATION / APPROVAL OF THE AGENDA OF THE 04-2020 BOARD MEETING**

Considering that there were no manifestations for additional matters to be discussed, the Members of the Board approved the Agenda for the 04-2020 Board Meeting.

### **4. APPROVAL OF THE MINUTES OF THE 02-2020 AND 03-2020 BOARD MEETINGS**

Atty. Valenciano informed the Board that the Minutes of the 02-2020 and 03-2020 Board Meetings were sent to the Directors on 24 April 2020.

Secretary Del Rosario reminded the Members of the Board that they are given seven (7) days from the receipt of the Minutes to comment. If there are no comments or correction, then the Minutes is deemed approved.

**Thereafter, the Members of the Board took upon the Chair's exhortation that sans timely comments or correction deems approval of the Minutes of the 02-2020 and 03-2020 Board Meetings.**

### **5. DISCUSSION OF MATTERS-ARISING FROM THE MINUTES OF THE 02-2020 AND 03-2020 BOARD MEETINGS AND CONTINUING MATTERS-ARISING**

Executive Vice President Atty. Junefe G. Payot presented the following Actions Taken by the Management on the directives issued by the Board during the 02-2020 and 03-2020 Board Meetings as well as the continuing Matters-Arising, thus:

#### ***A. Laon Homeowners Association (HOA) Federation Inc.***

- ✓ The Board instructed Management to coordinate/negotiate with the Contractor to adopt the cost per MB of SHFC for the thirty-five (35) sqm units (PhP503,223.23 of SHFC

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<sup>2</sup> Zoom Videoconference platform

<sup>3</sup> SEC Memorandum Circular No.6, Series of 2020



**MINUTES OF THE 05-2020 BOARD MEETING  
OF THE SOCIAL HOUSING FINANCE CORPORATION  
26 May 2020  
Videoconference<sup>1</sup>**

**ATTENDANCE OF BOARD DIRECTORS:**

SEC. EDUARDO D. DEL ROSARIO	-	DHSUD Secretary <i>Chairperson</i>
ATTY. ARNOLFO RICARDO B. CABLING	-	President, SHFC <i>Vice-Chairperson</i>
DR. FELIXBERTO BUSTOS JR.	-	NHMFC
ATTY. RYAN LITA	-	DBM Representative
USEC. EPIMACO V. DENSING III	-	DILG Representative
USEC. BAYANI H. AGABIN	-	DOF Representative

*Private Sector Representatives:*

MR. LYNDON B. CATULONG, SR.  
ATTY. EMILIANO C. REYES  
MR. RONALD BARCENA  
MR. GEORGE JT D. ALIÑO II.

*Other Officers/Attendees:*

Atty. Junefe Payot	-	SHFC EVP
Atty. Leo B. Deocampo	-	SHFC OIC-SVP for Operations
Atty. Melanie B. Valenciano	-	SHFC Acting Board Secretary
Other SHFC Vice-Presidents and Managers		

**1. CALL TO ORDER**

The Department of Human Settlements and Urban Development (DHSUD) Secretary Eduardo Del Rosario called the 05-2020 Board Meeting to order at 10:20 a.m.

**2. DETERMINATION OF QUORUM**

At the onset, the Acting Board Secretary Atty. Valenciano, announced that out of the eleven (11) Members with one (1) vacancy, there are nine (9) who are present, thus there is a quorum to do business. During the videoconference,<sup>2</sup> the following are the initial attendees joining the

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<sup>1</sup> Zoom videoconference platform

<sup>2</sup> Zoom Videoconference platform



meeting from their respective locations using either their laptop computer or mobile phones and tablets:<sup>3</sup>

1. Secretary Eduardo Del Rosario joining from the DHSUD Building in Quezon City
2. Atty. Arnolfo Ricardo Cabling from Davao City;
3. Dr. Felixberto Bustos Jr. from Lubao, Pampanga;
4. Director Ronald Barcena from Antipolo;
5. Mr. Lyndon Catulong Sr. from Davao City;
6. Atty. Emiliano Reyes from Mariveles, Bataan and
7. Mr. George JT Aliño II from Las Piñas;
8. Atty. Ryan S. Lita from Sucat, Parañaque
9. Usec. Epimaco V. Densing

During the meeting, Usec. Bayani H. Agabin joined the meeting at 10:37 a.m. Thus, there were ten (10) Directors who attended the meeting.

### **3. DELIBERATION / APPROVAL OF THE AGENDA OF THE 05-2020 BOARD MEETING**

Atty. Cabling manifested to add in the Agenda of the 05-2020 Board Meeting the Approval for the Riprapping budget for the Marawi Project.

**Thereafter, the Members of the Board approved the amended Agenda for the 05-2020 Board Meeting.**

### **4. APPROVAL OF THE MINUTES OF THE 04-2020 BOARD MEETING**

Atty. Valenciano informed the Board that the Minutes of the 04-2020 Board Meeting were sent to the Directors on 22 May 2020.

Secretary Del Rosario reminded the Members of the Board that they are given seven (7) days from the receipt of the Minutes to comment. If there are no comments or correction, then the Minutes is deemed approved.

**Thereafter, the Members of the Board took upon the Chair's exhortation that sans timely comments or correction deems approval of the Minutes of the 04-2020 Board Meeting.**

### **5. DISCUSSION OF MATTERS-ARISING FROM THE MINUTES OF THE 04-2020 BOARD MEETING AND CONTINUING MATTERS-ARISING**

Executive Vice President Atty. Junefe G. Payot presented the following Actions Taken by the Management on the directives issued by the Board during the 04-2020 Board Meetings as well as the continuing Matters-Arising, thus:

#### ***A. Gumamela Neighborhood Association Housing Cooperative***

- ✓ The Board noted the updates presented by the Management regarding the previous instructions to require the submission of a position paper by the Contractor of the

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<sup>3</sup> SEC Memorandum Circular No.6, Series of 2020

**MINUTES OF THE 06-2020 BOARD MEETING  
OF THE SOCIAL HOUSING FINANCE CORPORATION  
10 June 2020  
Videoconference<sup>1</sup>**

**ATTENDANCE OF BOARD DIRECTORS:**

SEC. EDUARDO D. DEL ROSARIO	-	DHSUD Secretary <i>Chairperson</i>
ATTY. ARNOLFO RICARDO B. CABLING	-	President, SHFC <i>Vice-Chairperson</i>
DR. FELIXBERTO BUSTOS JR.	-	NHMFC
USEC. EPIMACO V. DENSING III	-	DILG Representative
USEC. BAYANI H. AGABIN	-	DOF Representative

*Private Sector Representatives:*

MR. LYNDON B. CATULONG, SR.  
ATTY. EMILIANO C. REYES  
MR. RONALD BARCENA  
MR. GEORGE JT D. ALIÑO II.

*Other Officers/Attendees:*

Atty. Maria Luisa Pangan	-	DHSUD Representative
Ms. Lynnette Redublo	-	DILG Representative
Atty. Junefer Payot	-	SHFC EVP
Atty. Leo Deocampo	-	SHFC OIC-SVP for Operations
Atty. Melanie B. Valenciano	-	SHFC Acting Board Secretary
Other SHFC Vice-Presidents and Managers		

**1. CALL TO ORDER**

The Department of Human Settlements and Urban Development (DHSUD) Secretary Eduardo Del Rosario called the 06-2020 Board Meeting to order at 10:24 a.m.

**2. DETERMINATION OF QUORUM**

At the onset, the Acting Board Secretary Atty. Valenciano, announced that out of the eleven (11) Members with one (1) vacancy, there are eight (8) who are present, thus there is a quorum

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<sup>1</sup> Zoom videoconference platform

to do business. During the videoconference,<sup>2</sup> the following are the initial attendees joining the meeting from their respective locations:<sup>3</sup>

1. Secretary Eduardo Del Rosario joining from the DHSUD Building in Quezon City
2. Atty. Arnolfo Ricardo Cabling from Davao City;
3. Dr. Felixberto Bustos Jr. from Lubao, Pampanga;
4. Director Ronald Barcena from Antipolo;
5. Mr. Lyndon Catulong Sr. from Davao City;
6. Atty. Emiliano Reyes from Mariveles, Bataan and
7. Mr. George JT Aliño II from Las Piñas;
8. Usec. Epimaco V. Densing

During the meeting, Usec. Bayani H. Agabin joined the meeting at 10:34 a.m. Thus, there were nine (9) Directors who attended the meeting.

### **3. DELIBERATION / APPROVAL OF THE AGENDA OF THE 06-2020 BOARD MEETING**

**The Members of the Board approved the Agenda for the 05-2020 Board Meeting.**

### **4. APPROVAL OF THE MINUTES OF THE 05-2020 BOARD MEETING**

Atty. Valenciano informed the Board that the Minutes of the 05-2020 Board Meeting were sent to the Directors on 05 June 2020.

Secretary Del Rosario reminded the Members of the Board that they are given seven (7) days from the receipt of the Minutes to comment. If there are no comments or correction, then the Minutes is deemed approved.

**Thereafter, the Members of the Board took upon the Chair's exhortation that sans timely comments or correction deems approval of the Minutes of the 05-2020 Board Meeting.**

### **5. DISCUSSION OF MATTERS-ARISING FROM THE MINUTES OF THE 05-2020 BOARD MEETING AND CONTINUING MATTERS-ARISING**

Executive Vice President Atty. June G. Payot presented the following Actions Taken by the Management on the directives issued by the Board during the 05-2020 Board Meetings as well as the continuing Matters-Arising, thus:

#### ***A. Proposed Guidelines on the Resumption of Construction Operations and Activities***

- ✓ The Board approved the proposed guidelines subject to the following instructions:
  - Allow the use of completed units within the project site as temporary housing or quarters for construction workers, subject to the submission of the

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<sup>2</sup> Zoom Videoconference platform

<sup>3</sup> SEC Memorandum Circular No.6, Series of 2020

**MINUTES OF THE 07-2020 BOARD MEETING  
OF THE SOCIAL HOUSING FINANCE CORPORATION  
25 June 2020  
Videoconference<sup>1</sup>**

**ATTENDANCE OF BOARD DIRECTORS:**

SEC. EDUARDO D. DEL ROSARIO	-	DHSUD Secretary <i>Chairperson</i>
ATTY. ARNOLFO RICARDO B. CABLING	-	President, SHFC <i>Vice-Chairperson</i>
DR. FELIXBERTO BUSTOS JR.	-	President, NHMFC
USEC. EPIMACO V. DENSING III	-	DILG Representative
USEC. BAYANI H. AGABIN	-	DOF Representative
ATTY. RYAN S. LITA	-	DBM Representative

*Private Sector Representatives:*

MR. LYNDON B. CATULONG, SR.  
ATTY. EMILIANO C. REYES  
MR. RONALD BARCENA  
MR. GEORGE JT D. ALIÑO II.

*Other Officers/Attendees:*

Atty. Junefe Payot	-	SHFC EVP
Atty. Leo Deocampo	-	SHFC OIC-SVP for Operations
Atty. Melanie B. Valenciano	-	SHFC Acting Board Secretary
Other SHFC Vice-Presidents and Managers		

**1. CALL TO ORDER**

The Department of Human Settlements and Urban Development (DHSUD) Secretary Eduardo Del Rosario called the 07-2020 Board Meeting to order at 10:29 a.m.

**2. DETERMINATION OF QUORUM**

At the onset, the Acting Board Secretary Atty. Valenciano, announced that out of the eleven (11) Members with one (1) vacancy, there are nine (9) who are present, thus there is a quorum

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<sup>1</sup> Zoom videoconference platform



to do business. During the videoconference,<sup>2</sup> the following are the initial attendees joining the meeting from their respective locations:<sup>3</sup>

1. Secretary Eduardo Del Rosario joining from the DHSUD Building in Quezon City
2. Atty. Arnolfo Ricardo Cabling from Davao City;
3. Dr. Felixberto Bustos Jr. from Lubao, Pampanga;
4. Director Ronald Barcena from Antipolo;
5. Mr. Lyndon Catulong Sr. from Davao City;
6. Atty. Emiliano Reyes from Mariveles, Bataan;
7. Mr. George JT Aliño II from Quezon City;
8. Atty. Ryan Lita from the Department of Budget and Management Building in Manila; and
9. Usec. Epimaco V. Densing from Paranaque.

During the meeting, Usec. Bayani H. Agabin joined the meeting at 11:16 a.m. Thus, there were ten (10) Directors who attended the meeting.

### **3. DELIBERATION / APPROVAL OF THE AGENDA OF THE 07-2020 BOARD MEETING**

**The Members of the Board approved the Agenda for the 07-2020 Board Meeting.**

#### **I. FOR APPROVAL**

##### **1. ADDITIONAL AMENDMENTS TO THE SHFC BY-LAWS**

The Management, through the Acting Board Secretary Atty. Melanie B. Valenciano, presented the following proposed additional amendments to the SHFC By-Laws alongside the original SHFC By-Laws:

- a) Article II, Section 5 – Quorum

<b>SHFC By- Laws</b>	<b>Proposed Amendments</b>	<b>Board Approval</b>
<b>Section 5. Quorum-</b> Unless otherwise provided by law in all regular or special meeting of stockholders, a majority of the outstanding capital stock must be present or represented in order to constitute a quorum. If no quorum is constituted, the meeting shall be adjourned until the requisite amount of stock shall be present.	<b>Section 5. Quorum-</b> Unless otherwise provided by law in all regular or special meeting of stockholders, <i>a majority of the outstanding capital stock and a majority of the members of the Board of Directors must be present or represented in order to constitute a quorum.</i> If no quorum is constituted, the meeting shall be adjourned until the requisite amount of	<b>Approved</b>

<sup>2</sup> Zoom Videoconference platform

<sup>3</sup> SEC Memorandum Circular No.6, Series of 2020



**MINUTES OF THE 08-2020 BOARD MEETING  
OF THE SOCIAL HOUSING FINANCE CORPORATION  
28 June 2020  
Videoconference<sup>1</sup>**

**ATTENDANCE OF BOARD DIRECTORS:**

SEC. EDUARDO D. DEL ROSARIO	-	DHSUD Secretary <i>Chairperson</i>
ATTY. ARNOLFO RICARDO B. CABLING	-	President, SHFC <i>Vice-Chairperson</i>
DR. FELIXBERTO BUSTOS JR.	-	President, NHMFC
USEC. EPIMACO V. DENSING III	-	DILG Representative
USEC. BAYANI H. AGABIN	-	DOF Representative
Atty. RYAN S. LITA	-	DBM Representative

*Private Sector Representatives:*

MR. LYNDON B. CATULONG, SR.  
ATTY. EMILIANO C. REYES  
MR. RONALD BARCENA  
MR. GEORGE JT D. ALIÑO II.

*Other Officers/Attendees:*

Dir. Mylene Rivera	-	DHSUD Representative
Atty. Angelo Murillo	-	DOF Representative
Ms. Lynette Redublo	-	DILG Representative
Atty. Junefe Payot	-	SHFC EVP
Atty. Leo Deocampo	-	SHFC OIC-SVP for Operations
Atty. Melanie B. Valenciano	-	SHFC Acting Board Secretary
Other SHFC Vice-Presidents and Managers		

**1. CALL TO ORDER**

The Department of Human Settlements and Urban Development (DHSUD) Secretary Eduardo Del Rosario called the 08-2020 Board Meeting to order at 10:23 a.m.

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<sup>1</sup> Zoom videoconference platform

## 2. DETERMINATION OF QUORUM

At the onset, the Acting Board Secretary Atty. Valenciano, announced that out of the eleven (11) Members with one (1) vacancy, there are nine (9) who are present, thus there is a quorum to do business. During the videoconference,<sup>2</sup> the following are the initial attendees joining the meeting from their respective locations:<sup>3</sup>

1. Secretary Eduardo Del Rosario joining from the DHSUD Building in Quezon City
2. Usec. Bayani Agabin from Department of Finance office in Manila;
3. Usec. Epimaco V. Densing from Parañaque;
4. Atty. Arnolfo Ricardo Cabling from Davao City;
5. Dr. Felixberto Bustos Jr. from Lubao, Pampanga;
6. Atty. Ryan Lita from Parañaque;
7. Mr. Lyndon Catulong Sr. from Davao City;
8. Atty. Emiliano Reyes from Mariveles, Bataan;
9. Mr. George JT Aliño II from Quezon City;

Director Ronald Barcena joined the meeting at 10:29 a.m. Thus, there were ten (10) Directors who attended the meeting.

## 3. DELIBERATION / APPROVAL OF THE AGENDA OF THE 08-2020 BOARD MEETING

Atty. Cabling manifested that the Sandigan ng Maralitang Pilipino HOAI be included in the Agenda for today's Board Meeting. Meanwhile, Usec. Agabin manifested that the following be deferred and be referred back to the Committee considering that not all the comments he submitted were addressed: 1.) Management's reply on the GCG endorsed letter re: concern on SHFC's organization, hiring, work assignment and training; and 2.) Procurement of Workforce and General Services. However, the Board decided that the aforementioned items in the Agenda will be discussed first considering that Usec. Agabin would leave early in the meeting.

**The Members of the Board approved the amended Agenda for the 08-2020 Board Meeting.**

## 4. APPROVAL OF THE MINUTES OF THE 06-2020 AND 07-2020 BOARD MEETINGS

The Acting Board Secretary informed the Board that the Minutes of the 06-2020 and 07-2020 Board Meetings were sent to the Directors on 24 June 2020 and 24 July 2020, respectively.

Secretary Del Rosario had reminded the Members of the Board they are given seven (7) days from the receipt of the Minutes to comment. If there are no comments or correction, then the Minutes is deemed approved.

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<sup>2</sup> Zoom Videoconference platform

<sup>3</sup> SEC Memorandum Circular No.6, Series of 2020

**MINUTES OF THE 09-2020 BOARD MEETING  
OF THE SOCIAL HOUSING FINANCE CORPORATION  
28 August 2020  
Videoconference<sup>1</sup>**

**ATTENDANCE OF BOARD DIRECTORS:**

SEC. EDUARDO D. DEL ROSARIO	-	DHSUD Secretary <i>Chairperson</i>
ATTY. ARNOLFO RICARDO B. CABLING	-	President, SHFC <i>Vice-Chairperson</i>
DR. FELIXBERTO BUSTOS JR.	-	President, NHMFC
USEC. EPIMACO V. DENSING III	-	DILG Representative
Atty. RYAN S. LITA	-	DBM Representative

*Private Sector Representatives:*

MR. LYNDON B. CATULONG, SR.  
ATTY. EMILIANO C. REYES  
MR. RONALD BARCENA  
MR. GEORGE JT D. ALIÑO II.

*Other Officers/Attendees:*

Atty. Angelo Murillo	-	DOF Representative
Atty. Junefer Payot	-	SHFC EVP
Atty. Leo Deocampo	-	SHFC OIC-SVP for Operations
Atty. Melanie B. Valenciano	-	SHFC Acting Board Secretary
Other SHFC Vice-Presidents and Managers		

**1. CALL TO ORDER**

The Department of Human Settlements and Urban Development (DHSUD) Secretary Eduardo Del Rosario called the 09-2020 Board Meeting to order at 10:16 a.m.

**2. DETERMINATION OF QUORUM**

At the onset, the Acting Board Secretary Atty. Valenciano, announced that out of the eleven (11) Members with one (1) vacancy, there are nine (9) who are present, thus there is a quorum

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<sup>1</sup> Zoom videoconference platform

1 to do business. During the videoconference,<sup>2</sup> the following are the initial attendees joining the  
2 meeting from their respective locations:<sup>3</sup>

- 3
- 4 1. Secretary Eduardo Del Rosario joining from the DHSUD Building in Quezon City
- 5 2. Usec. Epimaco V. Densing from Parañaque;
- 6 3. Atty. Arnolfo Ricardo Cabling from Davao City;
- 7 4. Dr. Felixberto Bustos Jr. from Lubao, Pampanga;
- 8 5. Atty. Ryan Lita from Parañaque;
- 9 6. Mr. Lyndon Catulong Sr. from Davao City;
- 10 7. Atty. Emiliano Reyes from Mariveles, Bataan;
- 11 8. Mr. George JT Aliño II from Quezon City; and
- 12 9. Mr. Ronald Barcena from Antipolo City.
- 13

### 14 **3. DELIBERATION / APPROVAL OF THE AGENDA OF THE 09-2020 BOARD** 15 **MEETING**

16  
17 Atty. Cabling manifested that the following matters be added in the agenda of the 09-2020  
18 Board Meeting: 1) Appointment of the Compliance Officer; 2) Memorandum of Agreement  
19 (MOA) between SHFC and DOTr for the Mindanao Railway Project; and 3) Memorandum of  
20 Understanding between SHFC and Harvest Global Corporation.

21  
22 Likewise, Director Bustos manifested that the matters discussed in the Executive Committee  
23 will be deliberated in the latter part of the meeting due to issues arising with respect to their  
24 contractor. Moreover, he also manifested that the project Centro 1 HOAI be excluded or  
25 discussed after all the matters on the agenda are already discussed due to its issues.

26  
27 Atty. Cabling requested that the projects will be discussed as is and if there are problems with  
28 the contractors, these will be discussed and deferred back to the committee.

29  
30 **The Members of the Board approved the amended Agenda for the 09-2020 Board**  
31 **Meeting.**

### 32 33 34 **4. APPROVAL OF THE MINUTES OF THE 08-2020 BOARD MEETING**

35  
36 The Acting Board Secretary informed the Board that the Minutes of the 08-2020 Board  
37 Meeting were sent to the Directors on 19 August 2020.

38  
39 Secretary Del Rosario had reminded the Members of the Board they are given seven (7) days  
40 from the receipt of the Minutes to comment. If there are no comments or correction, then the  
41 Minutes is deemed approved.

42  
43 **Thereafter, the Members of the Board took upon the Chair's exhortation that *sans* timely**  
44 **comments or correction deems approval of the Minutes of the 08-2020 Board Meeting.**  
45  
46

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<sup>2</sup> Zoom Videoconference platform

<sup>3</sup> SEC Memorandum Circular No.6, Series of 2020



**MINUTES OF THE 10-2020 BOARD MEETING  
OF THE SOCIAL HOUSING FINANCE CORPORATION  
01 October 2020  
Videoconference<sup>1</sup>**

**ATTENDANCE OF BOARD DIRECTORS:**

SEC. EDUARDO D. DEL ROSARIO	-	DHSUD Secretary <i>Chairperson</i>
ATTY. ARNOLFO RICARDO B. CABLING	-	President, SHFC <i>Vice-Chairperson</i>
DR. FELIXBERTO BUSTOS JR.	-	President, NHMFC
USEC. BAYANI H. AGABIN	-	DOF Representative
Atty. RYAN S. LITA	-	DBM Representative

*Private Sector Representatives:*

MR. LYNDON B. CATULONG, SR.  
ATTY. EMILIANO C. REYES  
MR. RONALD BARCENA  
MR. GEORGE JT D. ALIÑO II.

*Other Officers/Attendees:*

Atty. Angelo Murillo	-	DOF Representative
Atty. Junefer Payot	-	SHFC EVP
Atty. Leo Deocampo	-	SHFC OIC-SVP for Operations
Atty. Melanie B. Valenciano	-	SHFC Acting Board Secretary

Other SHFC Vice-Presidents and Managers

**1. CALL TO ORDER**

The Department of Human Settlements and Urban Development (DHSUD) Secretary Eduardo Del Rosario called the 10-2020 Board Meeting to order at 10:21 a.m.

**2. DETERMINATION OF QUORUM**

At the onset, the Acting Board Secretary Atty. Valenciano, announced that out of the eleven (11) Members with one (1) vacancy, there are eight (8) who are present, thus there is a quorum

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<sup>1</sup> Zoom videoconference platform



to do business. During the videoconference,<sup>2</sup> the following are the initial attendees joining the meeting from their respective locations:<sup>3</sup>

1. Secretary Eduardo Del Rosario joining from the DHSUD Building in Quezon City
2. Atty. Arnolfo Ricardo Cabling from Davao City;
3. Dr. Felixberto Bustos Jr. from Lubao, Pampanga;
4. Usec. Bayani H. Agabin from DOF Building, Manila City
5. Mr. Lyndon Catulong Sr. from Davao City;
6. Atty. Emiliano Reyes from Mariveles, Bataan;
7. Mr. George JT Aliño II from Quezon City; and
8. Mr. Ronald Barcena from Antipolo City.

During the meeting, Atty. Ryan Lita joined the meeting at 10:27 a.m. Thus, there are nine (9) Members of Board of Directors who attended the Board Meeting.

### **3. DELIBERATION / APPROVAL OF THE AGENDA OF THE 10-2020 BOARD MEETING**

**The Members of the Board approved the Agenda for the 10-2020 Board Meeting.**

### **4. APPROVAL OF THE MINUTES OF THE 09-2020 BOARD MEETING**

The Acting Board Secretary informed the Board that the Minutes of the 09-2020 Board Meeting were sent to the Directors on 25 September 2020.

Secretary Del Rosario had reminded the Members of the Board they are given seven (7) days from the receipt of the Minutes to comment. If there are no comments or correction, then the Minutes is deemed approved.

**Thereafter, the Members of the Board took upon the Chair's exhortation that *sans* timely comments or correction deems approval of the Minutes of the 09-2020 Board Meeting.**

### **5. DISCUSSION OF MATTERS-ARISING FROM THE MINUTES OF THE 09-2020 BOARD MEETING AND CONTINUING MATTERS-ARISING**

Executive Vice President (EVP) Atty. Junefe Payot presented the following Actions Taken by the Management on the directives issued by the Board during the 09-2020 Board Meeting as well as the continuing Matters-Arising, thus:

#### ***a) Issuance of LOG***

- ✓ The following are the instructions of the Board arising from the discussion of the projects for issuance of LOG:
  - Finalize and present the SHFC Engineering Manual to the Board for approval
  - Present the inventory and status of projects previously approved by Board with conditions

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<sup>2</sup> Zoom Videoconference platform

<sup>3</sup> SEC Memorandum Circular No.6, Series of 2020

**MINUTES OF THE 11-2020 BOARD MEETING  
OF THE SOCIAL HOUSING FINANCE CORPORATION  
22 October 2020  
Videoconference<sup>1</sup>**

**ATTENDANCE OF BOARD DIRECTORS:**

SEC. EDUARDO D. DEL ROSARIO	-	DHSUD Secretary <i>Chairperson</i>
ATTY. ARNOLFO RICARDO B. CABLING	-	President, SHFC <i>Vice-Chairperson</i>
DR. FELIXBERTO BUSTOS JR.	-	President, NHMFC
USEC. BAYANI H. AGABIN	-	DOF Representative
USEC. EPIMACO DENSING III	-	DILG Representative

*Private Sector Representatives:*

MR. LYNDON B. CATULONG, SR.  
ATTY. EMILIANO C. REYES  
MR. RONALD BARCENA  
MR. GEORGE JT D. ALIÑO II.

*Other Officers/Attendees:*

Atty. Angelo Murillo	-	DOF Representative
Ms. Lynnette Redublo	-	DILG Representative
Atty. Junefer Payot	-	SHFC EVP
Atty. Leo Deocampo	-	SHFC OIC-SVP for Operations
Atty. Melanie B. Valenciano	-	SHFC Acting Board Secretary
Other SHFC Vice-Presidents and Managers		

**1. CALL TO ORDER**

The Department of Human Settlements and Urban Development (DHSUD) Secretary Eduardo Del Rosario called the 11-2020 Board Meeting to order at 10:30 a.m.

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<sup>1</sup> Zoom videoconference platform

## 2. DETERMINATION OF QUORUM

At the onset, the Acting Board Secretary Atty. Valenciano, announced that out of the eleven (11) Members with one (1) vacancy, there are eight (8) who are present, thus there is a quorum to do business. During the videoconference,<sup>2</sup> the following are the initial attendees joining the meeting from their respective locations:<sup>3</sup>

1. Secretary Eduardo Del Rosario joining from the DHSUD Building in Quezon City
2. Atty. Arnolfo Ricardo Cabling from Davao City;
3. Dr. Felixberto Bustos Jr. from Lubao, Pampanga;
4. Usec. Epimaco V. Densing III;
5. Usec. Bayani H. Agabin;
6. Mr. Lyndon Catulong Sr. from Davao City;
7. Atty. Emiliano Reyes from Mariveles, Bataan;
8. Mr. George JT Aliño II from Quezon City; and

During the meeting, Mr. Ronald Barcena joined the meeting at 10:35 a.m. Thus, there are nine (9) Members of Board of Directors who attended the Board Meeting.

## 3. DELIBERATION / APPROVAL OF THE AGENDA OF THE 11-2020 BOARD MEETING

The Members of the Board approved the Agenda for the 11-2020 Board Meeting.

## 4. APPROVAL OF THE MINUTES OF THE 10-2020 BOARD MEETING

The Acting Board Secretary informed the Board that the Minutes of the 10-2020 Board Meeting were sent to the Directors on 19 October 2020.

Secretary Del Rosario had reminded the Members of the Board they are given seven (7) days from the receipt of the Minutes to comment. If there are no comments or correction, then the Minutes is deemed approved.

Thereafter, the Members of the Board took upon the Chair's exhortation that *sans* timely comments or correction deems approval of the Minutes of the 10-2020 Board Meeting.

## I. FOR APPROVAL

### 1. ISSUANCE OF LETTERS OF GUARANTY AND REQUEST FOR PROJECT SUPPORT

#### CMP PROJECTS

The project approval/s had previously been subjected to compliance with the conditions set by the Executive Committee, and also with the conditions set by the Credit Committee.

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<sup>2</sup> Zoom Videoconference platform

<sup>3</sup> SEC Memorandum Circular No.6, Series of 2020

**MINUTES OF THE 12-2020 BOARD MEETING  
OF THE SOCIAL HOUSING FINANCE CORPORATION  
27 October 2020  
Videoconference<sup>1</sup>**

**ATTENDANCE OF BOARD DIRECTORS:**

SEC. EDUARDO D. DEL ROSARIO	-	DHSUD Secretary <i>Chairperson</i>
ATTY. ARNOLFO RICARDO B. CABLING	-	President, SHFC <i>Vice-Chairperson</i>
DR. FELIXBERTO BUSTOS JR.	-	President, NHMFC
USEC. BAYANI H. AGABIN	-	DOF Representative
USEC. EPIMACO DENSING III	-	DILG Representative
ATTY. RYAN S. LITA	-	DBM Representative

*Private Sector Representatives:*

MR. LYNDON B. CATULONG, SR.  
ATTY. EMILIANO C. REYES  
MR. RONALD BARCENA  
MR. GEORGE JT D. ALIÑO II.

*Other Officers/Attendees:*

Atty. Angelo Murillo	-	DOF Representative
Ms. Lynnette Redublo	-	DILG Representative
Atty. Junefer Payot	-	SHFC EVP
Atty. Leo Deocampo	-	SHFC OIC-SVP for Operations
Atty. Melanie B. Valenciano	-	SHFC Acting Board Secretary
Other SHFC Vice-Presidents and Managers		

**1. CALL TO ORDER**

The Department of Human Settlements and Urban Development (DHSUD) Secretary Eduardo Del Rosario called the 12-2020 Board Meeting to order at 10:21 a.m.

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<sup>1</sup> Zoom videoconference platform



## 2. DETERMINATION OF QUORUM

At the onset, the Acting Board Secretary Atty. Valenciano, announced that out of the eleven (11) Members with one (1) vacancy, there are eight (8) who are present, thus there is a quorum to do business. During the videoconference,<sup>2</sup> the following are the initial attendees joining the meeting from their respective locations:<sup>3</sup>

1. Secretary Eduardo Del Rosario joining from the DHSUD Building in Quezon City
2. Atty. Arnolfo Ricardo Cabling from Davao City;
3. Dr. Felixberto Bustos Jr. from Lubao, Pampanga;
4. Usec. Epimaco Densing III from DILG Office, Quezon City;
5. Atty. Ryan Lita from Paranaque;
6. Mr. Lyndon Catulong Sr. from Davao City;
7. Atty. Emiliano Reyes from Mariveles, Bataan;
8. Mr. George JT Aliño II from Quezon City; and

During the meeting, Mr. Ronald Barcena joined the meeting at 10:46 a.m. and Usec. Bayani Agabin joined the meeting at 10:50 a.m. Thus, there are ten (10) Members of Board of Directors who attended the Board Meeting.

## 3. DELIBERATION / APPROVAL OF THE AGENDA OF THE 12-2020 BOARD MEETING

Atty. Cabling manifested to include in the Other Matters the Malinta Waterways Alliance Housing Cooperative Project Updates.

Likewise, Secretary Del Rosario manifested that he will leave the meeting at 12 noon. Hence, he asked the Management for all the approvals that needed his presence to be discussed first.

**The Members of the Board approved the amended Agenda for the 12-2020 Board Meeting.**

## 4. DISCUSSION OF MATTERS-ARISING FROM THE MINUTES OF THE 10-2020 BOARD MEETING AND CONTINUING MATTERS-ARISING

Executive Vice President (EVP) Atty. Junefe Payot presented the following Actions Taken by the Management on the directives issued by the Board during the 10-2020 Board Meeting as well as the continuing Matters-Arising, thus:

### ***a) Procurement of Workforce and General Services***

➤ The following are the instructions of the Board:

- 1) Revise the Terms of Reference (TOR), Technical Specifications (TS) and Approved Budget for the Contract (ABC) for the procurement to incorporate the hereunder suggestions of the Board:

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<sup>2</sup> Zoom Videoconference platform

<sup>3</sup> SEC Memorandum Circular No.6, Series of 2020



**MINUTES OF THE 13-2020 BOARD MEETING  
OF THE SOCIAL HOUSING FINANCE CORPORATION  
11 November 2020  
Videoconference<sup>1</sup>**

**ATTENDANCE OF BOARD DIRECTORS:**

SEC. EDUARDO D. DEL ROSARIO	-	DHSUD Secretary <i>Chairperson</i>
ATTY. ARNOLFO RICARDO B. CABLING	-	President, SHFC <i>Vice-Chairperson</i>
DR. FELIXBERTO BUSTOS JR.	-	President, NHMFC
ATTY. RYAN S. LITA	-	DBM Representative

*Private Sector Representatives:*

MR. LYNDON B. CATULONG, SR.  
ATTY. EMILIANO C. REYES  
MR. RONALD BARCENA  
MR. GEORGE JT D. ALIÑO II.

***Other Officers/Attendees:***

Atty. Angelo Murillo	-	DOF Representative
Ms. Lynnette Redublo	-	DILG Representative
Atty. Juneffe Payot	-	SHFC EVP
Atty. Leo Deocampo	-	SHFC OIC-SVP for Operations
Atty. Melanie B. Valenciano	-	SHFC Acting Board Secretary
Other SHFC Vice-Presidents and Managers		

**A. CALL TO ORDER**

The Department of Human Settlements and Urban Development (DHSUD) Secretary Eduardo Del Rosario called the 13-2020 Board Meeting to order at 1:09 p.m.

**B. DETERMINATION OF QUORUM**

At the onset, the Acting Board Secretary Atty. Valenciano, announced that out of the eleven (11) Members with one (1) vacancy, there are seven (7) who are present, thus there is a quorum

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<sup>1</sup> Zoom videoconference platform

1 to do business. During the videoconference,<sup>2</sup> the following are the initial attendees joining the  
2 meeting from their respective locations:<sup>3</sup>

- 3
- 4 1. Secretary Eduardo Del Rosario joining from the DHSUD Building in Quezon City
- 5 2. Atty. Arnolfo Ricardo Cabling from Davao City;
- 6 3. Dr. Felixberto Bustos Jr. from Lubao, Pampanga;
- 7 4. Atty. Ryan S. Lita;
- 8 5. Mr. Lyndon Catulong Sr. from Davao City;
- 9 6. Atty. Emiliano Reyes from Mariveles, Bataan;
- 10 7. Mr. George JT Aliño II from Quezon City; and

11  
12 During the meeting, Mr. Ronald Barcena joined the meeting at 2:02 p.m. Thus, there are eight  
13 (8) Members of Board of Directors who attended the Board Meeting.

### 14 15 16 **C. DELIBERATION / APPROVAL OF THE AGENDA OF THE 13-2020 BOARD** 17 **MEETING**

18  
19 Atty. Cabling manifested to discuss first the Amendments on CMP Modalities prior to the  
20 discussion of the Engineering Manual. He also manifested that the agenda on Extending  
21 Financial Assistance to victims of Typhoon Rolly be discussed as other matters. Likewise,  
22 Secretary Del Rosario manifested that the agenda on the scheduled 18 November 2020 Board  
23 Meeting be also discussed as other matters.

24  
25 **The Members of the Board approved the amended Agenda for the 13-2020 Board**  
26 **Meeting.**

### 27 28 **D. APPROVAL OF THE MINUTES OF THE 11-2020 BOARD MEETING**

29  
30 The Acting Board Secretary informed the Board that the Minutes of the 11-2020 Board  
31 Meeting were sent to the Directors on 10 November 2020.

32  
33 Secretary Del Rosario had reminded the Members of the Board they are given seven (7) days  
34 from the receipt of the Minutes to comment. If there are no comments or correction, then the  
35 Minutes is deemed approved.

36  
37 **Thereafter, the Members of the Board took upon the Chair's exhortation that *sans* timely**  
38 **comments or correction deems approval of the Minutes of the 11-2020 Board Meeting.**  
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<sup>2</sup> Zoom Videoconference platform

<sup>3</sup> SEC Memorandum Circular No.6, Series of 2020

**MINUTES OF THE 14-2020 BOARD MEETING  
OF THE SOCIAL HOUSING FINANCE CORPORATION  
10 December 2020  
Videoconference<sup>1</sup> and Forum**

**ATTENDANCE OF BOARD DIRECTORS:**

SEC. EDUARDO D. DEL ROSARIO	-	DHSUD Secretary <i>Chairperson</i>
ATTY. ARNOLFO RICARDO B. CABLING	-	President, SHFC <i>Vice-Chairperson</i>
DR. FELIXBERTO BUSTOS JR.	-	President, NHMFC
USEC. EPIMACO DENSING III	-	DILG Representative

*Private Sector Representatives:*

MR. LYNDON B. CATULONG, SR.  
ATTY. EMILIANO C. REYES  
MR. RONALD BARCENA  
MR. GEORGE JT D. ALIÑO II.

*Other Officers/Attendees:*

Asec. Leira Buan	-	DHSUD Representative
Atty. Angelo Murillo	-	DOF Representative
Ms. Lynnette Redublo	-	DILG Representative
Atty. Juneffe Payot	-	SHFC EVP
Atty. Leo Deocampo	-	SHFC OIC-SVP for Operations
Atty. Melanie B. Valenciano	-	SHFC Acting Board Secretary
Other SHFC Vice-Presidents and Managers		

**A. DETERMINATION OF QUORUM**

At the onset, the Acting Board Secretary Atty. Valenciano, announced that out of the eleven (11) Members with one (1) vacancy, there are eight (8) who are present. Two (2) members are physically joining the meeting in San Jose Del Monte, Bulacan while six (6) members are joining through videoconference. Thus, there is a quorum to do business. During the forum and videoconference, the following are the attendees joining the meeting from their respective locations:<sup>2</sup>

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<sup>1</sup> Zoom videoconference platform

<sup>2</sup> SEC Memorandum Circular No.6, Series of 2020

1. Secretary Eduardo Del Rosario joining from the San Jose Del Monte, Bulacan;
2. Atty. Arnolfo Ricardo Cabling from San Jose Del Monte, Bulacan;
3. Dr. Felixberto Bustos Jr. from Lubao, Pampanga;
4. Usec. Epimaco Densing III from DILG Building, Quezon City
5. Mr. Lyndon Catulong Sr. from Davao City;
6. Atty. Emiliano Reyes from Mariveles, Bataan;
7. Mr. George JT Aliño II from Davao City; and
8. Mr. Ronald Barcena from Antipolo City.

## **B. DELIBERATION / APPROVAL OF THE AGENDA OF THE 14-2020 BOARD MEETING**

Atty. Cabling manifested that the following matters be included in the Agenda: 1) Rental Housing CMP; and 2) Bamboo HOAI.

**The Members of the Board approved the amended Agenda for the 14-2020 Board Meeting.**

**Addendum: Atty. Cabling also manifested to include the following matters in the agenda: 1) Marawi Shelter Project III; and 2) Assistance for victims of Typhoon Rolly and Ulysses.**

## **C. APPROVAL OF THE MINUTES OF THE 12-2020 AND 13-2020 BOARD MEETINGS**

Atty. Valenciano informed the Board that the Minutes of the 12-2020 and 13-2020 Board Meetings were sent to the Directors on 27 November 2020 and 09 December 2020, respectively.

Secretary Del Rosario had reminded the Members of the Board they are given seven (7) days from the receipt of the Minutes to comment. If there are no comments or correction, then the Minutes is deemed approved.

**Thereafter, the Members of the Board took upon the Chair's exhortation that *sans* timely comments or correction deems approval of the Minutes of the 12-2020 and 13-2020 Board Meetings.**

### **I. FOR APPROVAL**

#### **1. ISSUANCE OF LETTERS OF GUARANTY AND REQUEST FOR PROJECT SUPPORT**

##### **CMP PROJECTS**

The project approval/s had previously been subjected to compliance with the conditions set by the Executive Committee, and also with the conditions set by the Credit Committee.



**MINUTES OF THE 15-2020 BOARD MEETING  
OF THE SOCIAL HOUSING FINANCE CORPORATION  
23 December 2020  
Videoconference<sup>1</sup>**

**ATTENDANCE OF BOARD DIRECTORS:**

SEC. EDUARDO D. DEL ROSARIO	-	DHSUD Secretary <i>Chairperson</i>
ATTY. ARNOLFO RICARDO B. CABLING	-	President, SHFC <i>Vice-Chairperson</i>
DR. FELIXBERTO BUSTOS JR.	-	President, NHMFC
USEC. EPIMACO DENSING III	-	DILG Representative
ATTY. RYAN LITA	-	DBM Representative

*Private Sector Representatives:*

MR. LYNDON B. CATULONG, SR.  
ATTY. EMILIANO C. REYES  
MR. RONALD BARCENA  
MR. GEORGE JT D. ALIÑO II.

*Other Officers/Attendees:*

Asec. Leira Buan	-	DHSUD Representative
Atty. Angelo Murillo	-	DOF Representative
Ms. Lynnette Redublo	-	DILG Representative
Atty. Juneffe Payot	-	SHFC EVP
Atty. Leo Deocampo	-	SHFC OIC-SVP for Operations
Atty. Melanie B. Valenciano	-	SHFC Acting Board Secretary
Other SHFC Vice-Presidents and Managers		

**A. CALL TO ORDER**

The Department of Human Settlements and Urban Development (DHSUD) Secretary Eduardo Del Rosario called the 15-2020 Board Meeting to order at 10:23 a.m.

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<sup>1</sup> Zoom videoconference platform

## **B. DETERMINATION OF QUORUM**

At the onset, the Acting Board Secretary Atty. Valenciano, announced that out of the eleven (11) Members with one (1) vacancy, there are eight (8) who are present, thus there is a quorum to do business. During the videoconference,<sup>2</sup> the following are the attendees joining the meeting from their respective locations:<sup>3</sup>

1. Secretary Eduardo Del Rosario joining from DHSUD Building, Quezon City;
2. Atty. Arnolfo Ricardo Cabling from Davao City;
3. Dr. Felixberto Bustos Jr. from Lubao, Pampanga;
4. Atty. Ryan Lita from Albay, Legazpi;
5. Mr. Lyndon Catulong Sr. from Davao City;
6. Atty. Emiliano Reyes from Mariveles, Bataan;
7. Mr. George JT Aliño II from Davao City; and
8. Mr. Ronald Barcena from Antipolo City.

During the meeting, Usec. Epimaco Densing III joined the meeting at 10:48 a.m. Thus, there are nine (9) Members of Board of Directors who attended the Board Meeting.

## **C. DELIBERATION / APPROVAL OF THE AGENDA OF THE 15-2020 BOARD MEETING**

Atty. Cabling manifested that the following matters be included in the Agenda: 1) Letter request to Department of Budget and Management (DBM) for funding of additional items of work and additional loan of High Density Housing (HDH) Projects; 2) Discussion and determination on the effectivity of SHFC Construction Manual.

Director Aliño also manifested to include in the Agenda his letter to the members of the Board of Directors.

Atty. Cabling informed the Board that during the last Executive Committee (ExeCom) meeting, some projects presented to the Committee was unacted by the same because there is a question on the effectivity of the Construction Manual. He added that it is the Management's submission that the said Manual should be effective after its publication but the ExeCom insisted that it should be effective immediately upon approval of the Board. He further added that the Management believes that there may be vested rights and interest that will be affected if it is considered that the effectivity immediate. He then manifested that the Management would like to present the said projects which were unacted during the ExeCom in relation to the item number 7 which is the Discussion and Determination of the effectivity of the SHFC Construction Manual.

Secretary Del Rosario commented that he thinks the Board has to resolve first the effectivity of the SHFC Construction Manual and from there a decision will be made if the said projects will be presented.

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<sup>2</sup> Zoom Videoconference platform

<sup>3</sup> SEC Memorandum Circular No.6, Series of 2020

**MINUTES OF THE 16-2020 BOARD MEETING  
OF THE SOCIAL HOUSING FINANCE CORPORATION  
29 December 2020  
Videoconference<sup>1</sup>**

**ATTENDANCE OF BOARD DIRECTORS:**

SEC. EDUARDO D. DEL ROSARIO	-	DHSUD Secretary <i>Chairperson</i>
ATTY. ARNOLFO RICARDO B. CABLING	-	President, SHFC <i>Vice-Chairperson</i>
DR. FELIXBERTO BUSTOS JR.	-	President, NHMFC
USEC. BAYANI H. AGABIN	-	DOF Representative
ATTY. RYAN LITA	-	DBM Representative

*Private Sector Representatives:*

MR. LYNDON B. CATULONG, SR.  
ATTY. EMILIANO C. REYES  
MR. RONALD BARCENA  
MR. GEORGE JT D. ALIÑO II.

*Other Officers/Attendees:*

Atty. Angelo Murillo	-	DOF Representative
Ms. Lynnette Redublo	-	DILG Representative
Atty. Junefer Payot	-	SHFC EVP
Atty. Leo Deocampo	-	SHFC OIC-SVP for Operations
Atty. Melanie B. Valenciano	-	SHFC Acting Board Secretary
Other SHFC Vice-Presidents and Managers		

**A. CALL TO ORDER**

The Department of Human Settlements and Urban Development (DHSUD) Secretary Eduardo Del Rosario called the 16-2020 Board Meeting to order at 10:12 a.m.

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<sup>1</sup> Zoom videoconference platform

## **B. DETERMINATION OF QUORUM**

At the onset, the Acting Board Secretary Atty. Valenciano, announced that out of the eleven (11) Members with one (1) vacancy, there are eight (8) who are present, thus there is a quorum to do business. During the videoconference,<sup>2</sup> the following are the attendees joining the meeting from their respective locations:<sup>3</sup>

1. Secretary Eduardo Del Rosario joining from the DHSUD Building, Quezon City;
2. Atty. Arnolfo Ricardo Cabling from Davao City;
3. Dr. Felixberto Bustos Jr. from Lubao, Pampanga;
4. Usec. Bayani H. Agabin;
5. Mr. Lyndon Catulong Sr. from Davao City;
6. Atty. Emiliano Reyes from Mariveles, Bataan;
7. Mr. George JT Aliño II from Quezon City; and
8. Mr. Ronald Barcena from Antipolo City.

During the meeting, Atty. Ryan S. Lita joined the meeting at 10:16 a.m. Thus, there are nine (9) Members of Board of Directors who attended the Board Meeting.

**Prior to the meeting, Usec. Agabin instructed the Management to submit the Board Materials to the Board three (3) to four (4) days prior to the meeting.**

## **C. DELIBERATION / APPROVAL OF THE AGENDA OF THE 16-2020 BOARD MEETING**

Atty. Cabling manifested that the update on the request of the SHFC proposed Table of Organization be included in the Agenda.

Secretary Del Rosario remarked that the submitted Table of Organization is noted by DHSUD and shall be endorsed to the appropriate authority for its disposition.

Likewise, Director Aliño manifested to include in the Agenda his letter to the members of the Board of Directors.

**The Members of the Board approved the amended Agenda for the 16-2020 Board Meeting.**

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<sup>2</sup> Zoom Videoconference platform

<sup>3</sup> SEC Memorandum Circular No.6, Series of 2020