



*Kaagapay ng Komunidad sa Maginhawang Pamumuhay*



# FINANCIAL STATEMENTS MARCH 2018



Kaagapay ng Komunidad sa Maginhawang Pamumuhay



Annex E

**SOCIAL HOUSING FINANCE CORPORATION  
CONDENSED STATEMENT OF FINANCIAL POSITION  
ALL FUNDS  
AS AT MARCH 31, 2018**

	<u>2018</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
Cash and Cash Equivalents	5,438,549,066.07
Financial Assets	3,146,110,302.81
Other Investments	50,537,960.19
Receivables	80,105,854.42
Inventories	2,637,648.17
Other Current Assets	373,740,982.23
<b>Total Current Assets</b>	<b>9,091,681,813.89</b>
<b>Non-Current Assets</b>	
Receivables	15,508,523,554.31
Investment Property	1,378,216,732.58
Property, Plant and Equipment	150,763,944.94
Intangible Assets	809,061.20
Deferred Tax Assets	44,551,973.00
Other Non-Current Assets	552,109,613.94
<b>Total Non-Current Assets</b>	<b>17,634,974,879.97</b>
<b>Total Assets</b>	<b>26,726,656,693.86</b>
<b>LIABILITIES</b>	
<b>Current Liabilities</b>	
Financial Liabilities	1,029,513,509.84
Inter-Agency Payables	32,478,573.27
Trust Liabilities	9,967,389.34
Deferred Credits/Unearned Income	272,817,864.16
Other Payables	1,166,087,751.89
<b>Total Current Liabilities</b>	<b>2,510,865,088.50</b>
<b>Non-Current Liabilities</b>	
Financial Liabilities	70,226,213.50
Trust Liabilities	18,003,872,589.65
<b>Total Non-Current Liabilities</b>	<b>18,074,098,803.15</b>
<b>Total Liabilities</b>	<b>20,584,963,891.65</b>
<b>EQUITY</b>	
Retained Earnings/(Deficit)	6,131,692,802.21
Stockholders' Equity	10,000,000.00
<b>Total Equity</b>	<b>6,141,692,802.21</b>
<b>Total Liabilities and Equity</b>	<b>26,726,656,693.86</b>

Prepared & Certified by:

**DANTE M. ANABE**  
OIC - Vice President  
Finance and Comptrollership

Recommending Approval:

**ATTY. JUNEFE G. PAYOT**  
OIC-Executive Vice President

Noted by:

**ATTY. ARNOLDO RICARDO B. CABLING**  
President



Kaagapay ng Komunidad sa Maginhawang Pamumuhay



**SOCIAL HOUSING FINANCE CORPORATION  
CONDENSED STATEMENT OF COMPREHENSIVE INCOME  
ALL FUNDS  
FOR THE MONTH ENDED MARCH 31, 2018**

	<u>As of February</u>	<u>This Month</u>	<u>Year to Date</u>
<b>Income</b>			
Service and Business Income	86,162,490.82	41,966,614.79	128,129,105.61
<b>Total Income</b>	<b>86,162,490.82</b>	<b>41,966,614.79</b>	<b>128,129,105.61</b>
<b>Expenses</b>			
Personnel Services	42,371,404.29	19,524,295.21	61,895,699.50
Maintenance and Other Operating Expenses	15,114,161.80	10,476,903.53	25,591,065.33
Financial Expenses	584,102.63	738,812.92	1,322,915.55
Non-Cash Expenses	2,232,326.31	1,113,421.13	3,345,747.44
<b>Total Expenses</b>	<b>60,301,995.03</b>	<b>31,853,432.79</b>	<b>92,155,427.82</b>
<b>Profit/(Loss) Before Tax</b>	<b>25,860,495.79</b>	<b>10,113,182.00</b>	<b>35,973,677.79</b>
<b>Income Tax Expense/(Benefit)</b>	<b>6,447,618.97</b>	<b>3,274,979.16</b>	<b>9,722,598.13</b>
<b>Profit/(Loss) After Tax</b>	<b>19,412,876.82</b>	<b>6,838,202.84</b>	<b>26,251,079.66</b>
<b>Net Assistance/Subsidy/(Financial Assistance/Subsidy)</b>	<b>602,135,383.95</b>	<b>(1,144,699.56)</b>	<b>600,990,684.39</b>
<b>Net Income/(Loss)</b>	<b>621,548,260.77</b>	<b>5,693,503.28</b>	<b>627,241,764.05</b>
<b>Other Comprehensive Income/(Loss) for the Period</b>			
<b>Comprehensive Income/(Loss)</b>	<b>621,548,260.77</b>	<b>5,693,503.28</b>	<b>627,241,764.05</b>

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Kaagapay ng Komunidad sa Maginhawang Pamumuhay



**SOCIAL HOUSING FINANCE CORPORATION  
CONDENSED STATEMENT OF CASH FLOWS  
ALL FUNDS  
FOR THE MONTH ENDED MARCH 31, 2018**

**CASH FLOWS FROM OPERATING ACTIVITIES**

**Cash Inflows**

Collection of Income/Revenue	263,761,506.79
Collection of Receivables	2,100,122.67
Receipt of Inter-Agency Fund Transfers	3,612,996,356.10
Trust Receipts	37,431,258.25
Other Receipts	664,924.67

**Total Cash Inflows** 3,916,954,168.48

**Cash Outflows**

Payment of Expenses	102,207,927.89
Purchase of Inventories	454,711.53
Prepayments	11,685,593.38
Refund of Deposits	31,981,486.64
Remittance of Personnel Benefit Contributions and Mandatory Deductions	15,083,851.89
Release of Inter-Agency Fund Transfers	7,231,973.17
Other Disbursements	542,644,676.17

**Total Cash Outflows** 711,290,220.67

Adjustments 86,541,137.73

**Adjusted Cash Outflows** 797,831,358.40

**Net Cash Provided by/(Used in) Operating Activities** 3,121,088,124.21

**CASH FLOWS FROM INVESTING ACTIVITIES**

**Cash Inflows**

Receipt of Interest Earned	4,753,229.05
Proceeds from Matured Investments/Redemption of Long-term Investments/Return on Investments	858,668,964.11

**Total Cash Inflows** 863,422,193.16

Adjustments -

**Adjusted Cash Inflows** 863,422,193.16

**Cash Outflows**

Purchase/Construction of Property, Plant and Equipment	12,647,363.89
Purchase of Investments	658,596,158.20
Grant of Loans	500,000.00

**Total Cash Outflows** 671,743,522.09

Adjustments -

**Adjusted Cash Outflows** 671,743,522.09

**Net Cash Provided By/(Used In) Investing Activities** 191,678,671.07

**CASH FLOWS FROM FINANCING ACTIVITIES**

**Cash Outflows**

Payment of Long-Term Liabilities	2,814,983.68
Payment of Interest on Loans and Other Financial Charges	1,123,706.75
Payment of Cash Dividends	-

**Total Cash Outflows** 3,938,690.43

Adjustments 11,471,435.61

**Adjusted Cash Outflows** 15,410,126.04

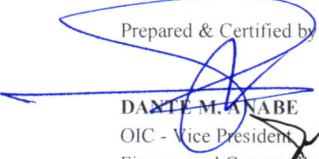
**Net Cash Provided By/(Used In) Financing Activities** (15,410,126.04)

**INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS** 3,297,356,669.24

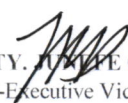
**CASH AND CASH EQUIVALENTS, JANUARY 1** 2,141,192,396.83

**CASH AND CASH EQUIVALENTS, DECEMBER 31** 5,438,549,066.07

Prepared & Certified by:

  
**DANTE M. ANABE**  
OIC - Vice President  
Finance and Comptrollership

Recommending Approval:

  
**ATTY. JUVENTE G. PAYOT**  
OIC-Executive Vice President

Noted by:

  
**ATTY. ARNOLFO RICARDO B. CABLING**  
President

SOCIAL HOUSING FINANCE CORPORATION  
TRIAL BALANCE  
March 31, 2018

ACCOUNT DESCRIPTION	ACCOUNT CODE				Balances, Ending February		March Transactions		Balances, Ending March	
					Debit	Credit	Debit	Credit	Debit	Credit
Cash Collecting Officers-Supervising Teller	1	01	01	02	9,159,683.65		127,894,793.40	131,686,605.76	5,367,871.29	
Petty Cash	1	01	01	01	462,659.28		194,510.28	249,630.11	407,539.45	
Cash in Bank-Local Currency; Current Account-General Fund I	1	01	02	02	49,784,653.51		64,594,145.33	8,551,577.68	105,827,221.16	
Cash in Bank-Local Currency; Current Account-General Fund II	1	01	02	02	12,724,203.76		28,816,788.04	35,153,094.86	6,387,956.94	
Cash in Bank-Local Currency; Current Account-High Density Housing Program I	1	01	02	03	486,222,616.59		-	101,703,902.32	394,518,714.27	
Cash in Bank-Local Currency; Current Account-High Density Housing Program II	1	01	02	04	351,697,381.95		-	1,697,381.95	350,000,000.00	
Cash in Bank-Local Currency; Current Account-Take Out Fund	1	01	02	05	335,611,220.70		732,272.70	11,890,222.87	324,453,270.53	
Cash in Bank-Local Currency; Current Account-Development Bank of the Philippines	1	01	02	06	5,767,969.88		145.19	-	5,768,115.07	
Cash in Bank-Local Currency; Current Account-eTax Fund	1	01	02	07	28,382.86		2,919,861.48	-	28,382.86	
Cash in Bank-Local Currency; Current Account-DOTR	1	01	02	08	3,000,000,000.00		-	2,919,861.48	3,000,000,000.00	
Treasury Bills	1	01	05	01	1,045,646,843.82		49,817.32	-	1,045,696,661.14	
Time Deposits-Local Currency	1	01	05	02	200,000,000.02		93,333.34	-	200,093,333.36	
Investments in Treasury Bills-Local	1	02	02	01	3,145,333,652.72		168,504,630.09	167,718,000.00	3,146,110,302.81	
Investments in Time Deposits-Local Currency	1	02	11	01	50,339,742.65		178,217.54	-	50,537,960.19	
Interests Receivable-Accrued Interest Receivable	1	03	01	05	6,672,291.13		-	230,274.10	6,442,017.03	
Interests Receivable-AHT Interests Receivable	1	03	01	05	433,094.94		-	-	433,094.94	
Mortgage Contracts Receivable-Current	1	03	01	100	7,507,920,189.82		-	33,457,514.25	7,474,462,675.57	
Mortgage Contracts Receivable-Restructured IBP	1	03	01	100	708,501,137.45		-	-	708,501,137.45	
Mortgage Contracts Receivable-NIBP	1	03	01	100	239,994,167.97		-	-	239,994,167.97	
Mortgage Contracts Receivable-Past Due	1	03	01	100	2,816,134,793.17		-	-	2,815,979,325.72	
Mortgage Contracts Receivable-HDH	1	03	01	100	3,853,184,105.66		91,863,446.18	-	3,945,047,551.84	
Mortgage Contracts Receivable-Items in Litigation	1	03	01	100	50,925,357.34		-	-	50,925,357.34	
Allowance for Impairment-Mortgage Contracts Receivable	1	03	01	101	-	77,842,490.11	-	-	-	77,842,490.11
Loans Receivable-Others-Car Loan	1	03	01	990	24,614,621.98		-	291,061.40	24,323,560.58	
Loans Receivable-Others-Calamity Loan	1	03	01	990	1,671,113.29		2,376.33	44,417.84	1,629,071.78	
Loans Receivable-Others - AHT Insurance Receivable	1	03	01	990	298,491,018.61		3,587,423.43	2,682,922.89	299,395,519.15	
Loans Receivable-Others -Unamortized Origination Cost	1	03	01	990	25,816,158.87		-	141,576.79	25,674,582.08	
Due from National Government Agencies-Procurement Services	1	03	03	010	1,014,233.91		-	-	1,014,233.91	
Due from Government Corporations-HUDCC	1	03	03	050	1,933,858.54		1,196,032.21	-	3,129,890.75	
Due from Government Corporations-SSS	1	03	03	050	240,593.15		28,320.00	-	268,913.15	
Due from Parent Corporations	1	03	03	070	59,345,803.42		66,417,499	-	9,345,803.42	
Due from Other Funds-AKPF	1	03	04	050	8,469,016.20		-	-	9,133,433.69	
Receivables-Disallowances/Charges	1	03	05	010	1,133,273.24		-	728,000.00	405,273.24	
Due from Officers and Employees	1	03	05	020	367,729.82		20,423.81	21,864.40	366,289.23	
Other Receivables-Provident Fund	1	03	05	990	-		-	-	-	
Office Supplies Inventory	1	04	04	010	1,324,165.56		477,505.00	350,168.45	1,451,502.11	
Accountable Forms, Plates and Stickers Inventory	1	04	04	020	429,359.48		-	33,153.12	396,206.36	
Drugs and Medicines Inventory	1	04	04	060	13,448.98		3,037.50	2,186.10	14,300.38	
Other Supplies and Materials Inventory	1	04	05	020	698,411.81		49,210.00	-	747,621.81	
Semi-Expendable Office Equipment	1	04	06	010	14,995.79		9,600.00	-	24,595.79	
Semi-Expendable Furniture and Fixtures	1	04	06	020	3,381.72		-	-	3,381.72	
Semi-Expendable Books	1	04	06	010	1,378,216,732.58		-	-	1,378,216,732.58	
Land	1	06	01	010	184,770,000.00		-	-	184,770,000.00	
Buildings	1	06	04	010	-		-	-	-	

**SOCIAL HOUSING FINANCE CORPORATION**  
**TRIAL BALANCE**  
March 31, 2018

ACCOUNT DESCRIPTION	ACCOUNT CODE		Balances, Ending February		March Transactions		Balances, Ending March	
			Debit	Credit	Debit	Credit	Debit	Credit
Accumulated Depreciation-Buildings	1	06						
Other Structures	1	06	16,560,000.00	68,475,613.05	-	517,552.33	16,560,000.00	68,993,165.38
Accumulated Depreciation-Other Structures	1	06		5,895,913.76	-	-	-	5,943,317.08
Office Equipment	1	06	6,884,964.71		191,190.00	47,603.52	7,076,154.71	
Accumulated Depreciation-Office Equipment	1	06		3,588,744.45	-	98,728.17	-	3,687,472.62
Information and Communication Technology Equipment	1	06	27,648,030.87		112,500.00	198,968.97	27,760,530.87	
Accumulated Depreciation-Information and Communication Technology Equipment	1	06		20,196,436.48	-	-	-	20,395,395.45
Communication Equipment	1	06	3,397,873.53		-	-	3,397,873.53	
Accumulated Depreciation-Communication Equipment	1	06		3,042,634.30	-	-	-	3,042,634.30
Other Machinery and Equipment	1	06	268,920.00		-	-	268,920.00	
Accumulated Depreciation-Other Machinery and Equipment	1	06		165,424.80	-	-	-	165,424.80
Motor Vehicles	1	06	20,289,917.90		-	-	20,289,917.90	
Accumulated Depreciation-Motor Vehicles	1	06		15,454,945.67	-	120,691.07	-	15,575,636.74
Furniture & Fixtures	1	06	3,213,313.20		-	16,931.52	3,213,313.20	
Accumulated Depreciation-Furniture and Fixtures	1	06		83,055.96	-	427.95	97,990.40	
Books	1	06	97,990.40		-	-	-	83,483.91
Accumulated Depreciation-Books	1	06		12,951,478.39	35,795.68	78,252.30	19,610,225.45	
Leased Assets Improvements, Buildings	1	08	19,574,429.77		-	-	6,115,910.20	5,306,849.00
Accumulated Depreciation-Leased Assets Improvements, Buildings	1	08		5,272,583.50	-	34,265.50	-	13,029,730.69
Computer Software	1	08	44,551,973.00		-	-	44,551,973.00	
Accumulated Amortization-Computer Software	1	08		899,072.99	1,486,710.00	1,332,541.99	1,053,441.00	
Deferred Tax Asset	1	99	1,334,965.92		365,400.00	389,248.17	1,311,117.75	
Advances to Special Disbursing Officers	1	99	899,072.99		-	-	-	43,098,649.18
Advances to Officers and Employees	1	99	1,334,965.92		134,200.48	13,779,516.92	369,275,418.97	
Advances to Contractors	1	99	382,920,735.41		-	-	31,470.12	
Prepaid Rent	1	99	31,470.12		-	-	-	
Prepaid Interest	1	99	-		-	-	-	
Prepaid Insurance	1	99	208,767.85		5,500.00	59,061.84	155,206.01	
Other Prepayments - Prepaid Subscription	1	99	-		-	-	-	
Guaranty Deposits	1	99	1,914,328.38		-	-	1,914,328.38	
Other Assets-Assets Held in Trust AKPF	1	99	552,109,613.94		-	-	552,109,613.94	
Accounts Payable-MCR	2	01		991,391,123.69	10,284,424.94	-	-	981,106,698.75
Accounts Payable-Supplier	2	01		2,731,988.12	316,944.60	797,149.00	-	3,212,192.52
Accounts Payable-Other	2	01		932,094.51	-	548,994.50	-	1,481,089.01
Due to Officers and Employees	2	01		45,113.85	-	-	-	45,113.85
Insurance/Reinsurance Premium Payable	2	01		42,851,319.64	98,305.63	345,635.17	-	43,098,649.18
Loans Payable-Domestic	2	01		569,766.53	2,501,830.30	-	-	70,226,413.50
Tax Refunds Payable	2	01		9,787,261.26	2,402,427.90	6,010,723.38	-	569,766.53
Due to BIR	2	02		147,530.31	160,724.55	165,791.68	-	13,395,556.74
Due to Pag-IBIG	2	02		105,564.40	105,688.37	108,486.04	-	152,597.44
Due to Philhealth	2	02		18,867,977.98	-	-	-	108,362.07
Due to Parent Corporations	2	02		134,264.17	240,908.56	60,723.43	-	18,867,977.98
Due to SSS	2	02		14,091,402,975.71	-	-	-	(45,920.96)
Trust Liabilities-NHA/FCC	2	04		-	-	-	-	14,091,402,975.71

**SOCIAL HOUSING FINANCE CORPORATION**  
**TRIAL BALANCE**  
March 31, 2018

ACCOUNT DESCRIPTION	ACCOUNT CODE			Balances, Ending February		March Transactions		Balances, Ending March	
				Debit	Credit	Debit	Credit	Debit	Credit
Trust Liabilities-DSWD	2	04	01	010	02				
Trust Liabilities-AKPF	2	04	01	010	02				
Trust Liabilities-DILG	2	04	01	010	03				
Trust Liabilities-DOTr	2	04	01	010	04				
Guaranty/Security Deposits Payable-Performance Warranty Payable	2	04	01	040	01				
Guaranty/Security Deposits Payable-Performance/Bidders Bond Payable	2	04	01	040	02				
Other Deferred Credits-Deferred Income	2	05	01	990	01				
Other Deferred Credits-Deferred Credits	2	05	01	990	02				
Undistributed Collections-Regular	2	99	99	040	01				
Undistributed Collections-Retained	2	99	99	040	02				
Undistributed Collections-Remedial	2	99	99	040	03				
Undistributed Collections-HIDH	2	99	99	090	04				
Other Payables-Due to Provident Fund	2	99	99	990	01				
Other Payables-Accrued Expenses Payable	2	99	99	990	02				
Other Payables-Gross Receipt Tax Payable	2	99	99	990	03				
Other Payables-Advances from Borrowers	2	99	99	990	04				
Other Payables-Advances from HUDCC	2	99	99	990	05				
Other Payables-Guaranty Deposits Payable	2	99	99	990	06				
Other Payables-Origination Fee Payable	2	99	99	990	07				
Other Payables-Retain of Excess Payment	2	99	99	990	08				
Other Payables-State Check	2	99	99	990	10				
Other Payables-Other Payables	2	99	99	990	99				
Retained Earnings(Deficit)	3	07	01	010	01				
Revenue/Income and Expense Summary	3	03	01	020	01				
Subscribed Share Capital	3	08	01	030	01				
Subscriptions Receivable	4	02	02	210	01				
Interest Income-Lans and Receivables	4	02	02	210	99				
Interest Income-Notes	4	02	02	210	99				
Interest Income-Bank Deposits	4	02	02	230	01				
Fines and Penalties-Business Income	4	02	02	990	01				
Other Business Income	4	03	01	010	01				
Subsidy from National Government	5	01	01	010	01				
Salaries and Wages-Regular	5	01	02	010	01				
Personnel Economic Relief Allowance (PERA)	5	01	02	010	01				
Representation Allowance (RA)	5	01	02	020	01				
Transportation Allowance (TA)	5	01	02	030	01				
Clothing/Uniform Allowance	5	01	02	040	01				
Honoraria	5	01	02	100	01				
Overtime and Night Pay	5	01	02	130	01				
Year End Bonus	5	01	02	140	01				
Cash Gift	5	01	02	150	01				
Other Bonuses and Allowances-Collective Negotiation Agreement-Civilian	5	01	02	990	11				
Other Bonuses and Allowances-Productivity Enhancement Incentive-Civilian	5	01	02	990	11				
Other Bonuses and Allowances-Performance Based Bonus-Civilian	5	01	02	990	12				
				990	14				

SOCIAL HOUSING FINANCE CORPORATION  
TRIAL BALANCE  
March 31, 2018

ACCOUNT DESCRIPTION	ACCOUNT CODE			Balances, Ending February		March Transactions		Balances, Ending March	
				Debit	Credit	Debit	Credit	Debit	Credit
Other Bonuses and Allowances-Meal Allowance	5	01	02	990	34			990,050.00	
Other Bonuses and Allowances-Rice Allowance	5	01	02	990	35			1,170,000.00	
Other Bonuses and Allowances-Children's Allowance	5	01	02	990	36			-	
Other Bonuses and Allowances-Medical, Dental, and Hospitalization Allowance	5	01	02	990	38	1,459,023.95		1,459,023.95	
Other Bonuses and Allowances-13th Month Pay	5	01	02	990	39	8,100.64		8,100.64	
Other Bonuses and Allowances-Mid-Year Bonus	5	01	02	990	40	35,479.00		35,479.00	
Other Bonuses and Allowances-Economic Subsidy	5	01	02	990	41	11,317,883.00		11,317,883.00	
Other Bonuses and Allowances-Birthday Gift Benefit	5	01	02	990	42	101,970.00		152,970.00	
Other Bonuses and Allowances-Gift Check (Greecery Subsidy)	5	01	02	990	43	-		5,325,000.00	
Other Bonuses and Allowances-Special Counsel Allowance	5	01	02	990	44	-		-	
Retirement and Life Insurance Premiums	5	01	03	010	01	501,610.30	255,777.90	583,775.02	
Retirement and Life Insurance Premiums	5	01	03	020	01	(400.00)		21,800.00	
PhilHealth Contributions	5	01	03	030	01	183,821.50	102,820.38	284,416.88	
Employees Compensation Insurance Premiums	5	01	03	040	01	12,740.00	6,510.00	19,250.00	
Provident/Welfare Fund Contributions	5	01	03	050	01	1,282,791.10	1,481,966.35	2,764,757.45	
Retirement Gratuity	5	01	04	020	01	-		-	
Terminal Leave Benefits	5	01	04	030	01	3,165,732.48	312,831.35	3,478,563.83	
Traveling Expenses-Local	5	02	01	010	01	948,108.58	1,739,665.60	2,687,774.18	
Traveling Expenses-Foreign	5	02	01	020	01	-	113,706.32	113,706.32	
Training Expenses-Trainings and Seminars	5	02	02	010	01	378,455.00	189,782.00	568,237.00	
Training Expenses-Capacity Building	5	02	02	010	02	125,570.00	251,139.70	376,709.70	
Office Supplies Expenses	5	02	03	010	01	863,026.63	354,515.11	1,217,541.74	
Accountable Forms Expenses	5	02	03	020	01	49,669.12	33,153.12	82,822.24	
Drugs and Medicines Expenses	5	02	03	070	01	10,646.00	2,186.10	12,832.10	
Fuel, Oil and Lubricants Expenses	5	02	03	090	01	164,822.50	164,103.68	328,926.18	
Semi-Expendable Machinery and Equipment Expenses	5	02	03	210	01	-		-	
Semi-Expendable Furniture, Fixtures and Books Expenses	5	02	03	220	01	-		-	
Other Supplies and Materials Expenses	5	02	03	990	01	12,522.59	11,936.40	11,936.40	
Water Expenses	5	02	04	010	01	46,637.25	12,609.87	25,132.46	
Electricity Expenses	5	02	04	020	01	388,511.40	47,424.48	94,061.73	
Postage and Courier Services	5	02	04	020	01	-	454,526.85	843,038.25	
Telephone Expenses-Mobile	5	02	05	010	01	-	89,841.40	89,841.40	
Telephone Expenses-Landline	5	02	05	020	01	38,534.80	67,563.03	106,097.83	
Internet Subscription Expenses	5	02	05	030	01	88,313.06	109,410.09	197,723.15	
Cable, Satellite, Telegraph and Radio Expenses	5	02	05	040	01	97,616.60	84,241.03	181,857.63	
Extraordinary and Miscellaneous Expenses	5	02	10	030	01	60,560.98	50,597.37	111,158.35	
Legal Services	5	02	11	010	01	-	12,000.00	12,000.00	
Auditing Services	5	02	11	020	01	-		-	
Consultancy Services	5	02	11	030	01	82,500.00	515,320.00	597,820.00	
Other Professional Services-Clerical Services	5	02	11	990	01	-	74,122.74	74,122.74	
Other Professional Services-Other Professional Expenses	5	02	11	990	99	5,555.55	3,333.33	8,888.88	
Janitorial Services	5	02	12	020	01	(2,738.34)	204,603.97	200,496.46	
Security Services	5	02	12	030	01	(16,004.34)	537,895.76	513,889.25	
Other General Services	5	02	12	990	01	-		-	
Repairs and Maintenance-Buildings and Other Structures-Buildings	5	02	13	040	01	-		-	



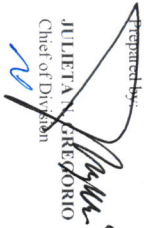
SOCIAL HOUSING FINANCE CORPORATION  
TRIAL BALANCE  
March 31, 2018

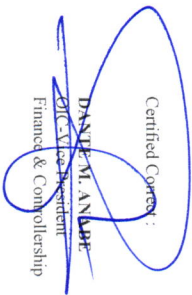
ACCOUNT DESCRIPTION	ACCOUNT CODE	Balances, Ending February		March Transactions		Balances, Ending March	
		Debit	Credit	Debit	Credit	Debit	Credit
Repairs and Maintenance-Machinery and Equipment-Office Equipment	5 02 13 030 01	-	-	-	-	-	-
Repairs and Maintenance-Machinery and Equipment-Information and Communication Technology Equipment	5 02 13 050 02	78,126.00	-	-	-	78,126.00	-
Repairs and Maintenance-Transportation Equipment-Motor Vehicles	5 02 13 060 01	107,577.29	-	156,736.91	-	264,314.20	-
Repairs and Maintenance-Leased Assets Improvements-Buildings	5 02 13 090 02	-	-	-	-	-	-
Repairs and Maintenance-Semi-Expendable Furniture, Fixtures	5 02 13 220 01	-	-	-	-	-	-
Financial Assistance to NGOs/POs-Technical Assistance	5 02 14 050 01	9,372,175.40	-	672,777.72	-	10,044,953.12	-
Financial Assistance to NGOs/POs-CPII Service Fee	5 02 14 050 02	954,560.65	-	471,921.84	-	1,426,482.49	-
Taxes, Duties and Licenses-Business Permits & Licenses	5 02 15 010 01	93,375.05	-	-	-	93,375.05	-
Taxes, Duties and Licenses-Percentage Tax	5 02 15 010 02	1,104,554.64	-	553,500.71	-	1,658,055.35	-
Taxes, Duties and Licenses-Final Tax paid on Income	5 02 15 010 03	1,092,108.11	-	223,491.68	-	1,315,599.79	-
Taxes, Duties and Licenses-Real Estate Tax	5 02 15 010 04	2,531,044.36	-	-	-	2,531,044.36	-
Fidelity Bond Premiums	5 02 15 020 01	106,102.28	-	-	-	157,539.78	-
Insurance Expenses	5 02 15 030 01	87,277.30	-	51,437.50	-	238,225.92	-
Income Tax Expenses	5 02 15 040 01	6,447,618.97	-	150,948.62	-	3,274,979.16	-
Advertising, Promotional and Marketing Expenses	5 02 99 010 01	(1,200.00)	-	47,820.00	-	46,620.00	-
Printing and Publication Expenses	5 02 99 020 01	63,118.11	-	2,538.00	-	65,656.11	-
Representation Expenses	5 02 99 030 01	949,050.94	-	-	-	949,050.94	-
Transportation and Delivery Expenses	5 02 99 040 01	6,500.00	-	-	-	6,500.00	-
Rent/Lease Expenses	5 02 99 050 01	1,128,338.26	-	619,619.03	-	1,747,947.29	-
Membership Dues and Contributions to Organizations	5 02 99 060 01	-	-	1,200.00	-	1,200.00	-
Subscription Expenses	5 02 99 070 01	-	-	72,042.16	-	72,042.16	-
Donations	5 02 99 080 01	-	-	6,000.00	-	6,000.00	-
Litigation/Acquired Assets Expenses	5 02 99 090 01	252,000.00	-	8,568.00	-	8,568.00	-
Directors and Committee Members' Fees	5 02 99 120 01	-	-	290,000.00	-	542,000.00	-
Major Events and Conventions Expenses-Cultural and Athletic Activities	5 02 99 180 01	-	-	1,162,989.00	-	1,162,989.00	-
Major Events and Conventions Expenses-Christmas Celebration Expenses/Corporate Give aways	5 02 99 180 03	-	-	-	-	-	-
Other Maintenance and Operating Expenses-Miscellaneous Expenses	5 02 99 990 01	22,161.70	-	27,446.69	-	49,608.39	-
Other Maintenance and Operating Expenses-Association Dues	5 02 99 990 02	326,000.00	-	326,000.00	-	652,000.00	-
Other Maintenance and Operating Expenses-Origination and Appraisal Cost	5 02 99 990 03	2,103,483.45	-	1,307,137.20	-	2,404,060.24	-
Other Maintenance and Operating Expenses-Amortization-Origination and Appraisal Cost	5 02 99 990 04	861,310.34	-	935,868.32	-	1,797,178.66	-
Other Maintenance and Operating Expenses-Service Incentive CMP Mobilizers	5 02 99 990 05	-	-	-	-	-	-
Other Maintenance and Operating Expenses-Collection Servicing Fee	5 02 99 990 06	860,936.59	-	423,813.51	-	1,286,750.10	-
Interest Expenses-Others	5 03 01 020 05	341,909.27	-	742,910.02	-	1,065,375.56	-
Bank Charges	5 03 01 040 01	242,193.36	-	15,346.63	-	257,539.99	-
Other Financial Charges	5 03 01 990 01	-	-	-	-	-	-
Depreciation-Buildings and Other Structures-Buildings	5 05 01 040 01	1,035,104.66	-	517,552.33	-	1,552,656.99	-
Depreciation-Buildings and Other Structures-Other Structures	5 05 01 040 99	95,206.64	-	47,603.32	-	142,809.96	-
Depreciation-Machinery and Equipment-Office Equipment	5 05 01 050 01	247,405.47	-	98,728.17	-	346,133.64	-
Depreciation-Machinery and Equipment-Information and Communication Technology Equipment	5 05 01 050 02	397,020.04	-	198,968.97	-	595,989.01	-
Depreciation-Machinery and Equipment-Communication Equipment	5 05 01 050 06	-	-	-	-	-	-
Depreciation-Machinery and Equipment-Other Machinery and Equipment	5 05 01 060 99	241,382.14	-	120,691.07	-	362,073.21	-
Depreciation-Transportation Equipment-Motor Vehicles	5 05 01 060 01	37,098.29	-	16,931.52	-	54,029.81	-
Depreciation-Furniture, Fixtures and Books-Furniture and Fixtures	5 05 01 070 01	-	-	-	-	-	-

SOCIAL HOUSING FINANCE CORPORATION  
**TRIAL BALANCE**  
 March 31, 2018

ACCOUNT DESCRIPTION	ACCOUNT CODE				Balances, Ending February		March Transactions		Balances, Ending March	
					Debit	Credit	Debit	Credit	Debit	Credit
Depreciation-Furniture, Fixtures and Books-Books	5	05	01	070	304.02	-	427.95	-	731.97	-
Depreciation-Leased Assets Improvements-Buildings	5	05	01	090	161,672.30	-	78,252.30	-	239,924.60	-
Amortization-Intangible Assets-Computer Software	5	05	02	010	17,132.75	-	34,265.50	-	51,398.25	-
Impairment Loss-Loans and Receivables	5	05	03	020	-	-	-	-	-	-
<b>TOTAL</b>					<b>27,055,220,794.06</b>	<b>27,055,220,794.06</b>	<b>933,187,994.73</b>	<b>933,187,994.73</b>	<b>27,070,436,475.65</b>	<b>27,070,436,475.65</b>

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Prepared by:  
  
**JULIETTA M. GREGORIO**  
 Chief of Division

Certified Correct:  
  
**DANIEL M. ANABERR**  
 DDC Vice President  
 Finance & Controlling