MARCH 2021
FINANCIAL STATEMENTS

BDO Plaza, 8737 Paseo de Roxas, Makati City 1226 PHILIPPINES
Telephone Number: (+632) 7750-6337 Website: www.shfcph.com

Social Housing Finance Corporation

Kaagapay ng Komunidad sa Maginhawang Pamumuhay

BALAI FILIPINO Communities

Annex A

SOCIAL HOUSING FINANCE CORPORATION
CONDENSED STATEMENT OF FINANCIAL POSITION
ALL FUNDS
AS AT MARCH 31, 2021

	2021
ASSETS	
Current Assets	
Cash and Cash Equivalents	4,379,136,240.61
Investments	740,345,440.49
Receivables	112,020,037.75
Inventories	7,052,462.02
Other Current Assets	749,831,460.74
Total Current Assets	**5,988,385,641.61**
Non-Current Assets	
Receivables	18,967,544,510.52
Investment Property	2,318,696,853.06
Property, Plant and Equipment	191,732,499.51
Intangible Assets	10,173,176.84
Deferred Tax Assets	108,842,450.21
Other Non-Current Assets	551,929,235.25
Total Non-Current Assets	**22,148,918,725.39**
Total Assets	**28,137,304,367.00**
LIABILITIES	
Current Liabilities	
Financial Liabilities	1,088,061,519.61
Inter-Agency Payables	35,925,766.33
Income Tax Payable	2,741,972.55
Trust Liabilities	4,715,709.51
Deferred Credits/Unearned Income	223,115,918.37
Provisions	65,151,078.09
Other Payables	1,234,877,576.71
Total Current Liabilities	**2,654,589,541.17**
Non-Current Liabilities	
Financial Liabilities	19,012,043.32
Trust Liabilities	18,669,111,389.96
Total Non-Current Liabilities	**18,688,123,433.28**
Total Liabilities	21,342,712,974.45
EQUITY	
Retained Earnings/(Deficit)	6,784,591,392.55
Stockholders' Equity	10,000,000.00
Total Equity	**6,794,591,392.55**
Total Liabilities and Equity	**28,137,304,367.00**

Prepared & Certified by:	Recommending Approval:	Approved by:
DANTE M. ANABE	RUBEN C. LASET	ATTY. ARNOLFO RICARDO B. CABLING
OIC - Vice President	OIC- Senior Vice President	President
Finance and Comptrollership	Corporate and Governance Group	

Annex B

SOCIAL HOUSING FINANCE CORPORATION
CONDENSED STATEMENT OF COMPREHENSIVE INCOME
ALL FUNDS
FOR THE MONTH ENDED MARCH 31, 2021

	As of February	This Month	2021
Income			
Service and Business Income	112,968,441.60	28,064,239.06	141,032,680.66
Financial Income	732,944.04	922,029.33	1,654,973.37
Total Income	113,701,385.64	28,986,268.39	142,687,654.03
Expenses			
Personnel Services	45,887,409.00	18,232,986.93	64,120,395.93
Maintenance and Other Operating Expenses	15,010,433.48	24,731,813.73	39,742,247.21
Financial Expenses	211,086.79	94,325.90	305,412.69
Non-Cash Expenses	3,966,419.37	1,909,164.14	5,875,583.51
Total Expenses	65,075,348.64	44,968,290.70	110,043,639.34
Profit/(Loss) Before Tax	48,626,037.00	(15,982,022.31)	32,644,014.69
Income Tax Expense/(Benefit)	-	-	-
Profit/(Loss) After Tax	48,626,037.00	(15,982,022.31)	32,644,014.69
Net Assistance/Subsidy/(Financial Assistance/Subsidy/Cont	-	(1,422,256.26)	(1,422,256.26)
Net Income/(Loss)	48,626,037.00	(17,404,278.57)	31,221,758.43
Other Comprehensive Income/(Loss) for the Period			
Comprehensive Income/(Loss)	48,626,037.00	(17,404,278.57)	31,221,758.43

Prepared & Certified by:

DANTE M. ANABE
OIC-Vice President
Finance and Comptrollership

Recommending Approval:

RUBEN C. LASET
OIC- Senior Vice President
Corporate and Governance Group

Approved by:

ATTY. ARNOLFO RICARDO B. CABLING
President

Annex C

SOCIAL HOUSING FINANCE CORPORATION
CONDENSED STATEMENT OF CASH FLOWS
ALL FUNDS
AS OF MARCH 31, 2021

	2021
CASH FLOWS FROM OPERATING ACTIVITIES	
Cash Inflows	
Collection of Income/Revenue	253,818,490.80
Receipt of Assistance/Subsidy	-
Collection of Receivables	1,446,681.03
Receipt of Inter-Agency Fund Transfers	(2,445,329.04)
Trust Receipts	-
Other Receipts	328,332.11
Total Cash Inflows	**253,148,174.90**
Cash Outflows	
Payment of Expenses	263,382,188.51
Purchase of Inventories	1,038,342.95
Grant of Cash Advances	(257,966.77)
Prepayments	21,934,704.68
Refund of Deposits	(51,686,533.75)
Remittance of Personnel Benefit Contributions and Mandatory Deductions	7,268,697.51
Release of Inter-Agency Fund Transfers	245,200.27
Release of funds for mortgage contracts	432,872,897.10
Other Disbursements	622,568.67
Total Cash Outflows	**675,420,099.17**
Net Cash Provided by/(Used in) Operating Activities	**(422,271,924.27)**
CASH FLOWS FROM INVESTING ACTIVITIES	
Cash Inflows	
Receipt of Interest Earned	7,003,757.21
Proceeds from Matured Investments/Redemption of Long-term Investments/Ret	369,887,367.60
Total Cash Inflows	**376,891,124.81**
Cash Outflows	
Purchase/Construction of Investment Property	295,269,980.00
Purchase/Construction of Property, Plant and Equipment	-
Purchase of Investments	50,000,000.00
Purchase of Intangible Assets	-
Grant of Loans	-
Total Cash Outflows	**345,269,980.00**
Net Cash Provided By/(Used In) Investing Activities	**31,621,144.81**
CASH FLOWS FROM FINANCING ACTIVITIES	
Cash Outflows	
Payment of Long-Term Liabilities	3,575,696.55
Payment of Interest on Loans and Other Financial Charges	362,993.88
Payment of Cash Dividends	-
Others: Financial expense for technical assistance	18,823,172.68
Total Cash Outflows	**22,761,863.11**
Net Cash Provided By/(Used In) Financing Activities	**(22,761,863.11)**
INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	**(413,412,642.57)**
Effects of Exchange Rate Changes on Cash and Cash Equivalents	**-**
CASH AND CASH EQUIVALENTS, JANUARY 1	**4,792,548,883.18**
CASH AND CASH EQUIVALENTS, MARCH 31	**4,379,136,240.61**
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Prepared & Certified by:	Recommending Approval:	Approved by:
DANTE Y. WATANABE	**RUBEN C. LASET**	**ATTY. ARNOLFO RICARDO B. CABLING**
OIC - Vice President	OIC- Senior Vice President	President
Finance and Comptrollership	Corporate and Governance Group	

Annex D

SOCIAL HOUSING FINANCE CORPORATION
STATEMENT OF CHANGES IN EQUITY
ALL FUNDS
FOR THE MONTH ENDED MARCH 31, 2021
(With Comparative Figures for CY 2020)

	Retained Earnings/ (Deficit)	Share Capital	TOTAL
BALANCE AT JANUARY 1, 2020	6,449,646,513.72	10,000,000.00	6,459,646,513.72
ADJUSTMENTS:			
Add/(Deduct):			
Other Adjustments			-
RESTATED BALANCE AT JANUARY 1, 2020	6,449,646,513.72	10,000,000.00	6,459,646,513.72
CHANGES IN EQUITY FOR 2020			
Add/(Deduct):			
Comprehensive Income for the year	351,549,095.42		351,549,095.42
Dividends	666,993.37		666,993.37
Other Adjustments	12,273.65		12,273.65
Accruals- Prior Year	(48,505,242.04)		(48,505,242.04)
BALANCE AT DECEMBER 31, 2020	6,753,369,634.12	10,000,000.00	6,763,369,634.12
CHANGES IN EQUITY FOR 2021			
Add/(Deduct):			
Comprehensive Income for the year	31,221,758.43		31,221,758.43
Dividends			
Other Adjustments			
Accruals- Prior Year			
BALANCE AT MARCH 31, 2021	6,784,591,392.55	10,000,000.00	6,794,591,392.55

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Prepared & Certified by:

DANTE M. ANABE
OIC - Vice President
Finance and Comptrollership

Recommending Approval:

RUBEN C. LASET
OIC- Senior Vice President
Corporate and Governance Group

Noted by:

ATTY. ARNOLFO RICARDO B. CABLING
President

SOCIAL HOUSING FINANCE CORPORATION

TRIAL BALANCE

March 31, 2021

ACCOUNT DESCRIPTION	ACCOUNT CODE					Balances, Ending February		March Transactions		Balances, Ending March	
						Debit	Credit	Debit	Credit	Debit	Credit
Cash Collecting Officers-Supervising Teller	1	01	01	010	02	9,986,159.86		99,739,516.47	108,714,371.03	1,011,305.30	
Petty Cash	1	01	01	020	01	1,368,973.39		31,982.00	31,982.00	1,368,973.39	
Cash in Bank-Local Currency, Current Account–Contingency Trust Fund	1	01	01	020	01	5,000,000.00		0.00	0.00	5,000,000.00	
Cash in Bank-Local Currency, Current Account-General Fund I	1	01	02	020	01	78,291,449.21		95,668,458.10	105,449,260.37	68,510,646.94	
Cash in Bank-Local Currency, Current Account-General Fund II	1	01	02	020	02	176,702,936.32		201,218,874.80	221,662,124.32	156,259,686.80	
Cash in Bank-Local Currency, Current Account-High Density Housing Program I	1	01	02	020	03	3,316,734.53		50,048,333.34	28,337,558.41	25,027,509.46	
Cash in Bank-Local Currency, Current Account-High Density Housing Program II	1	01	02	020	04	304,831,629.56		0.00	29,925.00	304,801,704.56	
Cash in Bank-Local Currency, Current Account-Take Out Fund	1	01	02	020	05	25,312,936.58		185,094,338.82	217,184,169.38	-6,776,893.98	
Cash in Bank-Local Currency, Current Account–Development Bank of the Philippines	1	01	02	020	06	6,198,904.66		230,583,033.66	84,766,138.77	152,015,799.55	
Cash in Bank-Local Currency, Current Account-eTax Fund	1	01	02	020	07	3,307,429.66		5,950,492.48	0.00	9,257,922.14	
Cash in Bank-Local Currency, Current Account–DOTR	1	01	02	020	08	2,995,097,676.20		0.00	135,398,089.75	2,859,699,586.45	
Treasury Bills	1	01	05	010	01	0.00		0.00	0.00	0.00	
Time Deposits-Local Currency	1	01	05	020	01	1,063,757,000.00		100,000,000.00	360,797,000.00	802,960,000.00	
Investments in Treasury Bills-Local	1	02	02	010	01	690,345,440.49		0.00	0.00	690,345,440.49	
Investments in Bonds-Local	1	02	02	010	02	0.00		50,000,000.00	0.00	50,000,000.00	
Investments in Time Deposits-Local Currency	1	02	11	010	01	120,000,000.00		0.00	120,000,000.00	0.00	
Accounts Receivable	1	03	01	010	01	0.00		0.00	0.00	0.00	
Interests Receivable-Accrued Interest Receivable	1	03	01	050	01	5,874,278.87		0.00	45,733.34	5,828,545.53	
Interests Receivable-AHT Interests Receivable	1	03	01	050	02	433,094.94		0.00	0.00	433,094.94	
Mortgage Contracts Receivable-Current	1	03	01	100	01	10,152,268,116.49		59,681,692.00	19,059,305.55	10,192,890,502.94	
Mortgage Contracts Receivable-Restructured IBP	1	03	01	100	02	611,913,655.59		0.00	1,971,979.54	609,941,676.05	
Mortgage Contracts Receivable-NIBP	1	03	01	100	03	178,607,670.02		0.00	844,158.43	177,763,511.59	
Mortgage Contracts Receivable-Past Due	1	03	01	100	04	2,812,146,110.20		0.00	0.00	2,812,146,110.20	
Mortgage Contracts Receivable-HDH	1	03	01	100	05	4,764,985,856.05		16,551,926.40	0.00	4,781,537,782.45	
Mortgage Contracts Receivable-Items in Litigation	1	03	01	100	06	50,925,357.34		0.00	0.00	50,925,357.34	
Allowance for Impairment-Mortgage Contracts Receivable	1	03	01	101	01		86,921,191.44	0.00	0.00		86,921,191.44
Loans Receivable-Others-Car Loan	1	03	01	990	01	18,179,962.66		0.00	292,986.57	17,886,976.09	
Loans Receivable-Others-Calamity Loan	1	03	01	990	02	633,384.61		0.00	0.00	633,384.61	
Loans Receivable-Others - AHT Insurance Receivable	1	03	01	990	03	386,149,059.97		5,276,626.47	1,696,198.33	389,729,488.11	
Loans Receivable-Others -Unamortized Origination Cost	1	03	01	990	04	20,719,394.43		0.00	141,576.79	20,577,817.64	
Due from National Government Agencies-Procurement Services	1	03	03	010	01	8,236,399.99		0.00	0.00	8,236,399.99	
Due from Government Corporations-HUDCC	1	03	03	050	01	10,112,677.96		837,432.20	0.00	10,950,110.16	
Due from Government Corporations-SSS	1	03	03	050	02	380,063.15		0.00	0.00	380,063.15	
Due from Parent Corporations	1	03	03	070	01	59,447,575.42		0.00	0.00	59,447,575.42	
Due from Other Funds-AKPF	1	03	04	050	02	24,122,486.13		320,030.38	955,001.21	23,487,515.30	
Due from Other Funds-DOTR	1	03	04	050	03	0.00		0.00	0.00	0.00	
Receivables-Disallowances/Charges	1	03	05	010	01	-66,666.60		0.00	25,000.00	-91,666.60	
Due from Officers and Employees	1	03	05	020	01	351,973.03		25,286.71	82,894.66	294,365.08	
Other Receivables-Provident Fund	1	03	05	990	01	124,693.00		3,362,436.72	0.00	3,487,129.72	
Office Supplies Inventory	1	04	04	010	01	1,674,024.22		147,997.96	787,924.46	1,034,097.72	
Accountable Forms, Plates and Stickers Inventory	1	04	04	020	01	312,185.40		0.00	17,365.92	294,819.48	
Drugs and Medicines Inventory	1	04	04	060	01	18,726.98		0.00	279.45	18,447.53	
Other Supplies and Materials Inventory	1	04	04	990	01	121,297.50		0.00	0.00	121,297.50	
Semi-Expendable Office Equipment	1	04	05	020	01	1,216,326.52		0.00	0.00	1,216,326.52	
Semi-Expendable Information and Communication Technology Equipment	1	04	05	030	01	734,172.00		71,695.00	0.00	805,867.00	
Semi-Expendable Furniture and Fixtures	1	04	06	010	01	1,984,766.49		0.00	0.00	1,984,766.49	
Semi-Expendable Books	1	04	06	020	01	6,581.72		0.00	0.00	6,581.72	
Semi-Expendable Communications Equipment	1	04	05	070	01	161,961.00		0.00	0.00	161,961.00	
Semi-Expendable Other Machinery and Equipment	1	04	05	990	01	1,408,297.06		0.00	0.00	1,408,297.06	
Investment Property, Land	1	06	01	010	01	2,023,426,873.06		295,269,980.00	0.00	2,318,696,853.06	
Buildings	1	06	04	010	01	184,770,000.00		0.00	0.00	184,770,000.00	
Accumulated Depreciation-Buildings	1	06	04	011	01		87,107,496.93	0.00	517,552.33		87,625,049.26
Other Structures	1	06	04	990	01	16,560,000.00		0.00	0.00	16,560,000.00	
Accumulated Depreciation-Other Structures	1	06	04	991	01		7,609,633.28	0.00	47,603.32		7,657,236.60
Office Equipment	1	06	05	020	01	9,464,541.50		0.00	0.00	9,464,541.50	
Accumulated Depreciation-Office Equipment	1	06	05	021	01		6,451,754.29	0.00	69,647.87		6,521,402.16
Information and Communication Technology Equipment	1	06	05	030	01	63,992,559.93		1,832,482.00	0.00	65,825,041.93	
Accumulated Depreciation-Information and Communication Technology Equipment	1	06	05	031	01		37,266,151.57	0.00	590,738.85		37,856,890.42

SOCIAL HOUSING FINANCE CORPORATION
TRIAL BALANCE
March 31, 2021

ACCOUNT DESCRIPTION	ACCOUNT CODE					Balances, Ending February		March Transactions		Balances, Ending March	
						Debit	Credit	Debit	Credit	Debit	Credit
Communication Equipment	1	06	05	070	01	3,415,873.53		0.00	0.00	3,415,873.53	
Accumulated Depreciation-Communication Equipment	1	06	05	071	01		3,057,305.38	0.00	527.53		3,057,832.91
Other Machinery and Equipment	1	06	05	990	01	2,292,340.23		0.00	0.00	2,292,340.23	
Accumulated Depreciation-Other Machinery and Equipment	1	06	05	991	01		841,315.13	0.00	28,886.23		870,201.36
Motor Vehicles	1	06	06	010	01	40,472,587.90		0.00	0.00	40,472,587.90	
Accumulated Depreciation-Motor Vehicles	1	06	06	011	01		22,268,659.61	0.00	254,535.74		22,523,195.35
Furniture & Fixtures	1	06	07	010	01	3,929,990.70		0.00	0.00	3,929,990.70	
Accumulated Depreciation-Furniture and Fixtures	1	06	07	011	01		2,039,464.54	0.00	18,459.34		2,057,923.88
Books	1	06	07	020	01	0.00		0.00	0.00	0.00	
Accumulated Depreciation-Books	1	06	07	021	01		0.00	0.00	0.00		0.00
Leased Asset Improvements, Buildings and Other Structures	1	06	09	020	01	28,561,858.72		0.00	0.00	28,561,858.72	
Accumulated Depreciation-Leased Assets Improvements, Buildings	1	06	09	021	01		17,145,459.84	0.00	111,261.14		17,256,720.98
Construction in Progress-Buildings and Other Structures	1	06	99	030	01	21,866,717.92		0.00	0.00	21,866,717.92	
Computer Software	1	08	01	020	01	18,682,497.37		32,760.00	0.00	18,715,257.37	
Accumulated Amortization-Computer Software	1	08	01	021	01		8,413,705.53	0.00	128,375.00		8,542,080.53
Deferred Tax Asset	1	12	01	010	01	108,842,450.21		0.00	0.00	108,842,450.21	
Advances to Special Disbursing Officers	1	99	01	030	01	303,479.19		26,000.00	154,123.49	175,355.70	
Advances to Officers and Employees	1	99	01	040	01	0.00		25,000.00	19,753.00	5,247.00	
Advances to Contractors	1	99	02	010	01	617,520,740.12		99,091,359.00	2,482,788.96	714,129,310.16	
Prepaid Rent	1	99	02	020	01	1,017,462.09		938,261.97	985,991.97	969,732.09	
Prepaid Interest	1	99	02	040	01	0.00		0.00	0.00	0.00	
Prepaid Insurance	1	99	02	050	01	131,666.93		192,913.52	20,829.73	303,750.72	
Other Prepayments – Prepaid Subscription	1	99	02	990	01	23,100.00		0.00	3,300.00	19,800.00	
Guaranty Deposits	1	99	03	020	01	3,628,070.42		0.00	0.00	3,628,070.42	
Other Deposits	1	99	03	990	00	83,512,106.65		223,100.00	53,135,012.00	30,600,194.65	
Deferred Charges-MCIT	1	99	99	000	00	0.00		0.00	0.00	0.00	
Other Assets-Assets Held in Trust AKPF	1	99	99	990	02	551,704,453.61		786,794.47	562,012.83	551,929,235.25	
Accounts Payable-MCR	2	01	01	010	01		980,930,800.66	11,182,953.82	42,373,538.48		1,012,121,385.32
Accounts Payable-Supplier	2	01	01	010	02		3,174,571.01	360,040.00	2,084,934.96		4,899,465.97
Accounts Payable-Others	2	01	01	010	03		18,137,826.43	190,419.62	76,400.00		18,023,806.81
Due to Officers and Employees	2	01	01	020	01		141,331.17	46,536.98	13,484.26		108,278.45
Insurance/Reinsurance Premium Payable	2	01	01	110	01		64,732,572.56	12,834,033.06	418,516.48		52,317,055.98
Loans Payable-Domestic	2	01	02	040	01		20,606,281.01	1,594,237.69	0.00		19,012,043.32
Tax Refunds Payable	2	01	03	010	01		609,802.43	18,275.35	0.00		591,527.08
Due to BIR	2	02	01	010	01		9,624,492.94	1,000.00	6,685,727.75		16,309,220.69
Due to Pag-IBIG	2	02	01	030	01		363,117.38	408,440.36	402,761.19		357,438.21
Due to Philhealth	2	02	01	040	01		149,536.50	144,177.09	142,988.65		148,348.06
Due to Parent Corporations	2	02	01	100	01		18,867,977.98	0.00	0.00		18,867,977.98
Due to SSS	2	02	01	110	01		246,957.93	351,292.52	347,115.98		242,781.39
Due to Treasurer of the Philippines - DILG	2	02	01	090	01		0.00	0.00	0.00		0.00
Due to Treasurer of the Philippines - DOTR	2	02	01	090	02		0.00	0.00	0.00		0.00
Income Tax Payable	2	02	01	130	01		2,741,972.55	0.00	0.00		2,741,972.55
Trust Liabilities-NHMFC	2	04	01	010	01		14,756,822,154.71	0.00	0.00		14,756,822,154.71
Trust Liabilities-DSWD	2	04	01	010	02		10,360,000.00	0.00	0.00		10,360,000.00
Trust Liabilities-AKPF	2	04	01	010	02		551,704,453.61	562,012.83	786,794.47		551,929,235.25
Trust Liabilities-DILG	2	04	01	010	03		350,000,000.00	0.00	0.00		350,000,000.00
Trust Liabilities-DOTR	2	04	01	010	04		3,000,000,000.00	0.00	0.00		3,000,000,000.00
Guaranty/Security Deposits Payable-Performance Warranty Payable	2	04	01	040	01		4,212,313.91	0.00	0.00		4,212,313.91
Guaranty/Security Deposits Payable-Performance/Bidders Bond Payable	2	04	01	040	02		503,395.60	0.00	0.00		503,395.60
Other Deferred Credits-Deferred Income	2	05	01	990	01		179,493,283.64	844,158.42	0.00		178,649,125.22
Other Deferred Credits-Deferred Credits	2	05	01	990	02		44,072,382.64	0.00	394,410.51		44,466,793.15
Leave Benefits Payable	2	06	01	020	00		44,899,848.87	1,179,411.73	0.00		43,720,437.14
Retirement Gratuity Payable	2	06	01	030	00		21,430,640.95	0.00	0.00		21,430,640.95
Undistributed Collections-Regular	2	99	99	040	01		253,755,872.69	52,286,750.20	82,393,316.80		283,862,439.29
Undistributed Collections-Retained	2	99	99	040	02		5,376,764.46	1,233,883.07	1,081,955.13		5,224,836.52
Undistributed Collections-Remedial	2	99	99	040	03		132,731,056.49	0.00	1,124,329.81		133,855,386.30
Undistributed Collections-HDH	2	99	99	040	04		55,962,593.25	0.00	902,316.00		56,864,909.25
Other Payables-Due to Provident Fund	2	99	99	990	01		3,277,034.45	3,122,828.28	2,218,291.93		2,372,498.10

ACCOUNT DESCRIPTION	ACCOUNT CODE					Balances, Ending February		March Transactions		Balances, Ending March	
						Debit	Credit	Debit	Credit	Debit	Credit
Dividends Payable	2	99	99	090	01		0.00	0.00	0.00		0.00
Other Payables-Accrued Expenses Payable	2	99	99	990	02		75,524,103.08	8,257,531.35	1,189,411.73		68,455,983.46
Other Payables-Gross Receipt Tax Payable	2	99	99	990	03		107,970.90	0.00	0.00		107,970.90
Other Payables-Advances from Borrowers	2	99	99	990	04		394,170,030.16	22,238,462.60	24,633,576.79		396,565,144.35
Other Payables-Advances from HUDCC	2	99	99	990	05		-213,581.19	0.00	418,716.10		205,134.91
Other Payables-Guaranty Deposits Payable	2	99	99	990	06		250,130,606.06	309,825.66	2,471,344.04		252,292,124.44
Other Payables-Origination Fee Payable	2	99	99	990	07		33,008,141.06	0.00	0.00		33,008,141.06
Other Payables-Refund of Excess Payment	2	99	99	990	08		80,647.07	0.00	0.00		80,647.07
Other Payables-Stale Check	2	99	99	990	10		792,346.65	0.00	0.00		792,346.65
Other Payables – Unreleased Checks	2	99	99	990	12		0.00	0.00	0.00		0.00
Other Payables-Other Payables	2	99	99	990	99		1,173,014.41	53,819.32	70,819.32		1,190,014.41
Retained Earnings/(Deficit)	3	07	01	010	01		6,753,369,634.12	0.00	0.00		6,753,369,634.12
Revenue/Income and Expense Summary	3	03	01	020	01		0.00	0.00	0.00		0.00
Subscribed Share Capital	3	08	01	030	01		25,000,000.00	0.00	0.00		25,000,000.00
Subscriptions Receivable	1	03	05	060	01	15,000,000.00		0.00	0.00	15,000,000.00	
Interest Income–Loans and Receivables	4	02	02	210	01		76,656,619.27	0.00	16,380,172.37		93,036,791.64
Interest Income–Notes	4	02	02	210	99		336,560.70	0.00	0.00		336,560.70
Interest Income–Bank Deposits	4	02	02	210	99		396,383.34	0.00	922,029.33		1,318,412.67
Fines and Penalties-Business Income	4	02	02	230	01		32,276,684.16	0.00	11,593,209.61		43,869,893.77
Other Business Income	4	02	02	990	01		4,035,138.17	0.00	90,857.08		4,125,995.25
Subsidy from National Government	4	03	01	010	01		0.00	0.00	0.00		0.00
Salaries and Wages-Regular	5	01	01	010	01	21,903,434.98		11,039,561.00	66,085.75	32,876,910.23	
Personnel Economic Relief Allowance (PERA)	5	01	02	010	01	881,356.32		446,000.00	1,195.40	1,326,160.92	
Representation Allowance (RA)	5	01	02	020	01	659,000.00		334,000.00	0.00	993,000.00	
Transportation Allowance (TA)	5	01	02	030	01	595,000.00		302,000.00	179.31	896,820.69	
Clothing/Uniform Allowance	5	01	02	040	01	1,332,000.00		0.00	0.00	1,332,000.00	
Honoraria	5	01	02	100	01	0.00		0.00	0.00	0.00	
Hazard Pay	5	01	02	110	01	0.00		0.00	0.00	0.00	
Overtime and Night Pay	5	01	02	130	01	25,648.07		16,420.70	0.00	42,068.77	
Year End Bonus	5	01	02	140	01	0.00		29,033.60	0.00	29,033.60	
Cash Gift	5	01	02	150	01	0.00		0.00	0.00	0.00	
Other Bonuses and Allowances–Collective Negotiation Agreement-Civilian	5	01	02	990	11	0.00		0.00	0.00	0.00	
Other Bonuses and Allowances–Productivity Enhancement Incentive-Civilian	5	01	02	990	12	0.00		0.00	0.00	0.00	
Other Bonuses and Allowances–Performance Based Bonus-Civilian	5	01	02	990	14	0.00		0.00	0.00	0.00	
Other Bonuses and Allowances–Meal Allowance	5	01	02	990	34	0.00		0.00	325.00	-325.00	
Other Bonuses and Allowances–Rice Allowance	5	01	02	990	35	790,200.00		399,600.00	1,800.00	1,188,000.00	
Other Bonuses and Allowances–Children's Allowance	5	01	02	990	36	0.00		0.00	0.00	0.00	
Other Bonuses and Allowances–Medical, Dental, and Hospitalization Allowance	5	01	02	990	38	1,554,000.00		0.00	2,244,474.65	-690,474.65	
Other Bonuses and Allowances–13th Month Pay	5	01	02	990	39	0.00		3,002.67	0.00	3,002.67	
Other Bonuses and Allowances–Mid-Year Bonus	5	01	02	990	40	0.00		0.00	0.00	0.00	
Other Bonuses and Allowances–Economic Subsidy	5	01	02	990	41	12,716,448.00		0.00	0.00	12,716,448.00	
Other Bonuses and Allowances–Birthday Gift Benefit	5	01	02	990	42	111,000.00		60,000.00	0.00	171,000.00	
Other Bonuses and Allowances–Gift Check (Grocery Subsidy)	5	01	02	990	43	0.00		5,535,000.00	0.00	5,535,000.00	
Other Bonuses and Allowances–Special Counsel Allowance	5	01	02	990	44	0.00		0.00	0.00	0.00	
Other Bonuses and Allowances-Service Recognition Incentive	5	01	02	990	45	0.00		0.00	0.00	0.00	
Other Bonuses and Allowances–Teller's Allowance	5	01	02	990	37	0.00		0.00	0.00	0.00	
Other Bonuses and Allowances-Anniversary Bonus	5	01	02	990	37	0.00		3,000.00	0.00	3,000.00	
Retirement and Life Insurance Premiums	5	01	03	010	01	462,740.00		462,612.50	3,050.00	922,302.50	
Pag-IBIG Contributions	5	01	03	020	01	22,300.00		22,300.00	200.00	44,400.00	
PhilHealth Contributions	5	01	03	030	01	143,829.19		143,829.19	860.53	286,797.85	
Employees Compensation Insurance Premiums	5	01	03	040	01	6,670.00		6,670.00	0.00	13,340.00	
Provident/Welfare Fund Contributions	5	01	03	050	01	1,645,606.80		2,752,691.38	1,113,329.58	3,284,968.60	
Retirement Gratuity	5	01	04	020	01	0.00		0.00	0.00	0.00	
Terminal Leave Benefits	5	01	04	030	01	3,038,175.64		108,766.11	0.00	3,146,941.75	
Traveling Expenses-Local	5	02	01	010	01	55,468.50		203,070.00	0.00	258,538.50	
Traveling Expenses-Foreign	5	02	01	020	01	0.00		0.00	0.00	0.00	
Training Expenses–Trainings and Seminars	5	02	02	010	01	0.00		0.00	0.00	0.00	
Training Expenses–Capacity Building	5	02	02	010	02	31,500.00		0.00	0.00	31,500.00	

SOCIAL HOUSING FINANCE CORPORATION
TRIAL BALANCE
March 31, 2021

ACCOUNT DESCRIPTION	ACCOUNT CODE					Balances, Ending February		March Transactions		Balances, Ending March	
						Debit	Credit	Debit	Credit	Debit	Credit
Office Supplies Expenses	5	02	03	010	01	10,523.00		789,998.26	0.00	800,521.26	
Accountable Forms Expenses	5	02	03	020	01	27,919.36		17,365.92	0.00	45,285.28	
Drugs and Medicines Expenses	5	02	03	070	01	325.45		279.45	0.00	604.90	
Medical, Dental and Laboratory Supplies Expenses	5	02	03	080	01	0.00		0.00	0.00	0.00	
Fuel, Oil and Lubricants Expenses	5	02	03	090	01	359,162.91		228,614.06	0.00	587,776.97	
Semi-Expendable Machinery and Equipment Expenses	5	02	03	210	01	0.00		0.00	0.00	0.00	
Semi-Expendable Furniture, Fixtures and Books Expenses	5	02	03	220	01	0.00		0.00	0.00	0.00	
Other Supplies and Materials Expenses	5	02	03	990	01	399.00		10,143.45	0.00	10,542.45	
Water Expenses	5	02	04	010	01	44,804.67		41,847.17	0.00	86,651.84	
Electricity Expenses	5	02	04	020	01	394,990.74		453,967.15	0.00	848,957.89	
Postage and Courier Services	5	02	05	010	01	11,354.34		28,415.80	0.00	39,770.14	
Telephone Expenses–Mobile	5	02	05	020	01	0.00		6,107.23	0.00	6,107.23	
Telephone Expenses–Landline	5	02	05	020	02	1,721.74		165,781.54	0.00	167,503.28	
Internet Subscription Expenses	5	02	05	030	01	326,580.47		172,311.89	0.00	498,892.36	
Cable, Satellite, Telegraph and Radio Expenses	5	02	05	040	01	6,600.00		3,300.00	0.00	9,900.00	
Extraordinary and Miscellaneous Expenses	5	02	10	030	01	103,203.19		19,331.89	0.00	122,535.08	
Discretionary Expenses	5	02	10	030	02	0.00		0.00	0.00	0.00	
Legal Services	5	02	11	010	01	0.00		0.00	0.00	0.00	
Auditing Services	5	02	11	020	01	0.00		0.00	0.00	0.00	
Consultancy Services	5	02	11	030	01	0.00		0.00	0.00	0.00	
Other Professional- Services–Clerical Services	5	02	11	990	01	0.00		0.00	0.00	0.00	
Other Professional Services–Other Professional Expenses	5	02	11	990	99	0.00		0.00	0.00	0.00	
Janitorial Services	5	02	12	020	01	-2,738.34		0.00	1,369.17	-4,107.51	
Security Services	5	02	12	030	01	304,584.19		84,055.23	8,002.17	380,637.25	
Clerical Services	5	02	12	040	01	4,469,617.96		0.00	0.00	4,469,617.96	
Other General Services	5	02	12	990	01	0.00		0.00	0.00	0.00	
Repairs and Maintenance-Buildings and Other Structures–Buildings	5	02	13	040	01	0.00		0.00	0.00	0.00	
Repairs and Maintenance-Furniture and Fixtures	5	02	13	070	01	0.00		0.00	0.00	0.00	
Repairs and Maintenance-Machinery and Equipment–Office Equipment	5	02	13	050	01	3,956.00		7,200.00	0.00	11,156.00	
Repairs and Maintenance-Machinery and Equipment–Other Machinery and Equipment	5	02	13	050	99	0.00		0.00	0.00	0.00	
Repairs and Maintenance-Machinery and Equipment–Information and Communication Technology Equipment	5	02	13	050	02	0.00		0.00	0.00	0.00	
Repairs and Maintenance-Machinery and Equipment-Communication Equipment	5	02	13	050	06	0.00		0.00	0.00	0.00	
Repairs and Maintenance-Machinery and Equipment – Sports Equipment	5	02	13	050	12	0.00		0.00	0.00	0.00	
Repairs and Maintenance-Transportation Equipment–Motor Vehicles	5	02	13	060	01	150,371.50		142,004.42	0.00	292,375.92	
Repairs and Maintenance-Leased Assets Improvements–Buildings	5	02	13	090	02	0.00		0.00	0.00	0.00	
Repairs and Maintenance-Leased Assets Improvements-Other Leased Assets Improvements	5	02	13	090	03	2,089.25		0.00	0.00	2,089.25	
Repairs and Maintenance-Semi-Expendable Furniture, Fixtures	5	02	13	220	01	0.00		0.00	0.00	0.00	
Repairs and Maintenance-Semi-Expendable Information and Communication Technology Equipment	5	02	13	210	02	0.00		0.00	0.00	0.00	
Assistance to NGOs/POs–Technical Assistance	5	02	14	050	01	0.00		67,025.98	0.00	67,025.98	
Assistance to NGOs/POs–CPM Servie Fee	5	02	14	050	02	0.00		1,355,230.28	0.00	1,355,230.28	
Assistance to NGOs/CSOs-Capacity Building	5	02	14	050	03	0.00		0.00	0.00	0.00	
Assistance to NGOs/CSOs-Origination and Appraisal Cost	5	02	15	050	04	0.00		0.00	0.00	0.00	
Taxes, Duties and Licenses-Business Permits & Licenses	5	02	15	010	01	1,587,766.85		0.00	0.00	1,587,766.85	
Taxes, Duties and Licenses-Percentage Tax	5	02	15	010	02	0.00		1,778,845.15	0.00	1,778,845.15	
Taxes, Duties and Licenses-Final Tax paid on Income	5	02	15	010	03	146,588.80		184,405.87	0.00	330,994.67	
Taxes, Duties and Licenses-Real Estate Tax	5	02	15	010	04	1,367,861.63		356,532.91	0.00	1,724,394.54	
Fidelity Bond Premiums	5	02	15	020	01	27,333.34		14,979.17	0.00	42,312.51	
Insurance Expenses	5	02	15	030	01	44,443.29		6,506.81	0.00	50,950.10	
Income Tax Expenses	5	02	15	040	01	0.00		0.00	0.00	0.00	
Advertising, Promotional and Marketing Expenses	5	02	99	010	01	12,330.00		950,484.00	0.00	962,814.00	
Printing and Publication Expenses	5	02	99	020	01	3,060.00		6,576.00	0.00	9,636.00	
Representation Expenses	5	02	99	030	01	11,788.00		21,554.25	0.00	33,342.25	
Transportation and Delivery Expenses	5	02	99	040	01	0.00		0.00	0.00	0.00	
Rent/Lease Expenses	5	02	99	050	01	1,892,292.66		1,027,791.97	0.00	2,920,084.63	
Membership Dues and Contributions to Organizations	5	02	99	060	01	0.00		0.00	0.00	0.00	
Subscription Expenses	5	02	99	070	01	0.00		0.00	0.00	0.00	
Donations	5	02	99	080	01	81,000.00		40,000.00	0.00	121,000.00	
Litigation/Acquired Assets Expenses	5	02	99	090	01	0.00		0.00	0.00	0.00	

SOCIAL HOUSING FINANCE CORPORATION
TRIAL BALANCE
March 31, 2021

ACCOUNT DESCRIPTION	ACCOUNT CODE					Balances, Ending February		March Transactions		Balances, Ending March	
						Debit	Credit	Debit	Credit	Debit	Credit
Directors and Committee Members' Fees	5	02	99	120	01	168,000.00		45,000.00	0.00	213,000.00	
Financial Assistance/Subsidy/Contribution	5	02	14	990	01	190,558.72		17,210,357.70	0.00	17,400,916.42	
Major Events and Conventions Expenses–Team Building	5	02	99	180	01	0.00		0.00	0.00	0.00	
Major Events and Conventions Expenses–Cultural and Athletic Activities	5	02	99	180	02	0.00		0.00	0.00	0.00	
Major Events and Conventions Expenses–Christmas Celebration Expenses/Corporate Give aways	5	02	99	180	03	965,900.00		0.00	0.00	965,900.00	
Major Events and Conventions Expense-Corporate Planning Activities	5	02	99	180	04	0.00		0.00	0.00	0.00	
Major Events and Conventions Expense-Anniversary Celebration Expense	5	02	99	180	04	0.00		0.00	0.00	0.00	
Other Maintenance and Operating Expenses–Miscellaneous Expenses	5	02	99	990	01	371,594.43		0.00	0.00	371,594.43	
Other Maintenance and Operating Expenses – Flowers and Decorations	5	02	99	990	07	0.00		0.00	0.00	0.00	
Other Maintenance and Operating Expenses–Association Dues	5	02	99	990	02	938,230.00		469,115.00	0.00	1,407,345.00	
Other Maintenance and Operating Expenses–Origination and Appraisal Cost	5	02	99	990	03	235,678.97		0.00	0.00	235,678.97	
	5	02	99	990	04	0.00		0.00	0.00	0.00	
Other Maintenance and Operating Expenses–Service Incentive CMP Mobilzers	5	02	99	990	05	0.00		0.00	0.00	0.00	
Other Maintenance and Operating Expenses–Collection Servicing Fee	5	02	99	990	06	658,007.86		255,242.78	0.00	913,250.64	
Other Maintenance and Operating Expenses–Others	5	02	99	990	08	5,565.00		0.00	0.00	5,565.00	
Interest Expenses–Deposits	5	03	01	020	05	0.00		0.00	0.00	0.00	
Interest Expenses–Others	5	03	01	020	05	211,036.79		113,069.63	19,443.73	304,662.69	
Bank Charges	5	03	01	040	01	50.00		700.00	0.00	750.00	
Other Financial Charges	5	03	01	990	01	0.00		0.00	0.00	0.00	
Depreciation-Buildings and Other Structures–Buildings	5	05	01	040	01	1,035,104.66		517,552.33	0.00	1,552,656.99	
Depreciation-Buildings and Other Structures–Other Structures	5	05	01	040	99	95,206.64		47,603.32	0.00	142,809.96	
Depreciation-Machinery and Equipment–Office Equipment	5	05	01	050	01	139,630.24		69,647.87	0.00	209,278.11	
Depreciation-Machinery and Equipment–Information and Communication Technology Equipment	5	05	01	050	02	1,181,477.70		590,738.85	0.00	1,772,216.55	
Depreciation-Machinery and Equipment–Communication Equipment	5	05	01	050	06	1,055.06		527.53	0.00	1,582.59	
Depreciation-Machinery and Equipment–Other Machinery and Equipment	5	05	01	050	99	57,772.46		28,886.23	0.00	86,658.69	
Depreciation-Transportation Equipment–Motor Vehicles	5	05	01	060	01	509,071.48		254,535.74	0.00	763,607.22	
Depreciation-Furniture, Fixtures and Books–Furniture and Fixtures	5	05	01	070	01	36,918.68		18,459.34	0.00	55,378.02	
Depreciation-Furniture, Fixtures and Books–Books	5	05	01	070	02	0.00		0.00	0.00	0.00	
Depreciation-Leased Assets Improvements–Buildings	5	05	01	090	02	222,522.28		111,261.14	0.00	333,783.42	
Amortization-Intangible Assets–Computer Software	5	05	02	010	02	256,750.00		128,375.00	0.00	385,125.00	
Amortization-Others-Origination and Appraisal Cost	5	05	02	990	01	430,910.17		141,576.79	0.00	572,486.96	
Impairment Loss-Loans and Receivables	5	05	03	020	01	0.00		0.00	0.00	0.00	
TOTAL						28,460,895,471.32	28,460,895,471.32	1,670,099,756.67	1,670,099,756.67	28,544,659,987.49	28,544,659,987.49
							-		-		0.00

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