Kaagapay ng Komunidad sa Maginhawang Pamumuhay

MARCH 2020
FINANCIAL STATEMENTS

BDO Plaza, 8737 Paseo de Roxas, Makati City 1226 PHILIPPINES
Telephone Number: (+632) 7750-6337 Website: www.shfcph.com

Annex A

SOCIAL HOUSING FINANCE CORPORATION
CONDENSED STATEMENT OF FINANCIAL POSITION
ALL FUNDS
AS AT MARCH 31, 2020

	2020
ASSETS	
Current Assets	
Cash and Cash Equivalents	3,587,456,033.80
Financial Assets	2,488,894,209.70
Other Investments	-
Receivables	111,623,211.84
Inventories	5,487,486.23
Other Current Assets	507,076,493.14
Total Current Assets	**6,700,537,434.71**
Non-Current Assets	
Receivables	18,688,120,233.72
Investment Property	1,789,693,558.10
Property, Plant and Equipment	181,922,974.24
Intangible Assets	758,955.08
Deferred Tax Assets	45,805,281.20
Other Non-Current Assets	552,922,541.27
Total Non-Current Assets	**21,259,223,543.61**
Total Assets	**27,959,760,978.32**
LIABILITIES	
Current Liabilities	
Financial Liabilities	1,231,654,427.48
Inter-Agency Payables	39,944,953.40
Trust Liabilities	4,715,709.51
Deferred Credits/Unearned Income	235,452,735.01
Other Payables	1,228,280,016.30
Total Current Liabilities	**2,740,047,841.70**
Non-Current Liabilities	
Financial Liabilities	37,461,232.11
Trust Liabilities	18,670,104,695.98
Total Non-Current Liabilities	**18,707,565,928.09**
Total Liabilities	**21,447,613,769.79**
EQUITY	
Retained Earnings/(Deficit)	6,502,147,208.53
Stockholders' Equity	10,000,000.00
Total Equity	**6,512,147,208.53**
Total Liabilities and Equity	**27,959,760,978.32**

Prepared & Certified by:	Recommending Approval:	Approved by:
DANTE M. ANABE	**RUBEN C. LASET**	**ATTY. ARNOLFO RICARDO B. CABLING**
OIC - Vice President	OIC- Senior Vice President	President
Finance and Comptrollership	Corporate and Governance Group	

SOCIAL HOUSING FINANCE CORPORATION
CONDENSED STATEMENT OF COMPREHENSIVE INCOME
ALL FUNDS
FOR THE MONTH ENDED MARCH 31, 2020

	As of February	This Month	Year to Date
Income			
Service and Business Income	108,691,910.54	21,147,482.56	129,839,393.10
Financial Income	3,901,581.42	1,297,515.29	5,199,096.71
Total Income	**112,593,491.96**	**22,444,997.85**	**135,038,489.81**
Expenses			
Personnel Services	45,969,749.32	28,528,284.07	74,498,033.39
Maintenance and Other Operating Expenses	17,840,715.56	12,660,354.94	30,501,070.50
Financial Expenses	722,270.19	480,978.98	1,203,249.17
Non-Cash Expenses	3,569,754.88	1,784,877.44	5,354,632.32
Total Expenses	**68,102,489.95**	**43,454,495.43**	**111,556,985.38**
Profit/(Loss) Before Tax	**44,491,002.01**	**(21,009,497.58)**	**23,481,504.43**
Income Tax Expense/(Benefit)	**12,408,461.07**	**-**	**12,408,461.07**
Profit/(Loss) After Tax	**32,082,540.94**	**(21,009,497.58)**	**11,073,043.36**
Net Assistance/Subsidy/(Financial Assistance/Sul	**41,398,685.00**	**-**	**41,398,685.00**
Net Income/(Loss)	**73,481,225.94**	**(21,009,497.58)**	**52,471,728.36**
Other Comprehensive Income/(Loss) for the Period			
Comprehensive Income/(Loss)	**73,481,225.94**	**(21,009,497.58)**	**52,471,728.36**

Prepared & Certified by:

DANTE M. ANABE
OIC-Vice President
Finance and Comptrollership

Recommending Approval:

RUBEN C. LASET
OIC- Senior Vice President
Corporate and Governance Group

Approved by:

ATTY. ARNOLFO RICARDO B. CABLING
President

SOCIAL HOUSING FINANCE CORPORATION
CONDENSED STATEMENT OF CASH FLOWS
ALL FUNDS
AS OF MARCH 31, 2020

	2020
CASH FLOWS FROM OPERATING ACTIVITIES	
Cash Inflows	
Collection of Income/Revenue	259,782,618.11
Receipt of Assistance/Subsidy	43,036,125.00
Collection of Receivables	1,717,386.10
Receipt of Inter-Agency Fund Transfers	668,105.05
Trust Receipts	14,872,372.21
Other Receipts	4,787,023.02
Total Cash Inflows	**324,863,629.49**
Cash Outflows	
Payment of Expenses	118,218,730.01
Purchase of Inventories	2,932,897.07
Grant of Cash Advances	5,831,448.17
Prepayments	18,341,475.49
Refund of Deposits	(846,314.40)
Remittance of Personnel Benefit Contributions and Mandatory Deductions	12,239,648.56
Release of Inter-Agency Fund Transfers	27,462,341.66
Release of funds for mortgage contracts	832,646,599.27
Other Disbursements	1,148,458.16
Total Cash Outflows	**1,017,975,283.99**
Net Cash Provided by/(Used in) Operating Activities	**(693,111,654.50)**
CASH FLOWS FROM INVESTING ACTIVITIES	
Cash Inflows	
Receipt of Interest Earned	20,379,308.20
Proceeds from Matured Investments/Redemption of Long-term Investments/Return on Inve	1,603,895,203.03
Total Cash Inflows	**1,624,274,511.23**
Cash Outflows	
Purchase/Construction of Property, Plant and Equipment	(13,027,051.52)
Purchase of Investments	2,488,894,209.71
Purchase of Intangible Assets	-
Grant of Loans	500,000.00
Total Cash Outflows	**2,476,367,158.19**
Net Cash Provided By/(Used In) Investing Activities	**(852,092,646.96)**
CASH FLOWS FROM FINANCING ACTIVITIES	
Cash Outflows	
Payment of Long-Term Liabilities	3,301,660.38
Payment of Interest on Loans and Other Financial Charges	650,470.05
Payment of Cash Dividends	-
Others: Financial expense for technical assistance	2,452,440.00
Total Cash Outflows	**6,404,570.43**
Net Cash Provided By/(Used In) Financing Activities	**(6,404,570.43)**
INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	**(1,551,608,871.89)**
Effects of Exchange Rate Changes on Cash and Cash Equivalents	-
CASH AND CASH EQUIVALENTS, JANUARY 1	**5,139,064,905.69**
CASH AND CASH EQUIVALENTS, MARCH 31	**3,587,456,033.80**

Prepared & Certified by:	Recommending Approval:	Approved by:
DANTE M. ANABE	**RUBEN C. LASET**	**ATTY. ARNOLFO RICARDO B. CABLING**
OIC - Vice President	OIC- Senior Vice President	President
Finance and Comptrollership	Corporate and Governance Group	

SOCIAL HOUSING FINANCE CORPORATION
STATEMENT OF CHANGES IN EQUITY
ALL FUNDS
FOR THE MONTH ENDED MARCH 31, 2020
(With Comparative Figures for CY 2019)

	Retained Earnings/ (Deficit)	Share Capital	TOTAL
BALANCE AT JANUARY 1, 2019	**6,160,839,446.05**	**10,000,000.00**	**6,170,839,446.05**
ADJUSTMENTS:			
Add/(Deduct):			
Other Adjustments			-
RESTATED BALANCE AT JANUARY 1, 2019	**6,160,839,446.05**	**10,000,000.00**	**6,170,839,446.05**
CHANGES IN EQUITY FOR 2019			
Add/(Deduct):			
Comprehensive Income for the year	928,998,994.09		928,998,994.09
Dividends	(206,257,327.78)		(206,257,327.78)
Other Adjustments	(433,934,598.64)		(433,934,598.64)
BALANCE AT DECEMBER 31, 2019	**6,449,646,513.72**	**10,000,000.00**	**6,459,646,513.72**
CHANGES IN EQUITY FOR 2020			
Add/(Deduct):			
Comprehensive Income for the year	52,471,728.36		52,471,728.36
Dividends			-
Other Adjustments	28,966.45		28,966.45
BALANCE AT MARCH 31, 2020	**6,502,147,208.53**	**10,000,000.00**	**6,512,147,208.53**

Prepared & Certified by:

DANTE M. ANABE
OIC - Vice President
Finance and Comptrollership

Recommending Approval:

RUBEN C. LASET
OIC- Senior Vice President
Corporate and Governance Group

Noted by:

ATTY. ARNOLFO RICARDO B. CABLING
President

SOCIAL HOUSING FINANCE CORPORATION
TRIAL BALANCE
March 31, 2020

ACCOUNT DESCRIPTION	ACCOUNT CODE	Balances, Ending February		March Transactions		Balances, Ending March	
		Debit	Credit	Debit	Credit	Debit	Credit
Cash Collecting Officers-Supervising Teller	1 01 01 010 02	9,667,164.71		61,485,290.96	70,560,495.97	591,959.70	
Petty Cash	1 01 01 020 01	888,015.01		315,148.79	115,148.79	1,088,015.01	
Cash in Bank-Local Currency, Current Account-Contingency Trust Fund	1 01 01 020 01	0.00		5,000,000.00	0.00	5,000,000.00	
Cash in Bank-Local Currency, Current Account-General Fund I	1 01 02 020 01	142,454,624.17		53,274,149.33	175,620,379.53	20,108,393.97	
Cash in Bank-Local Currency, Current Account-General Fund II	1 01 02 020 02	12,415,347.41		239,898,688.59	223,164,646.41	29,149,389.59	
Cash in Bank-Local Currency, Current Account-High Density Housing Program I	1 01 02 020 03	8,537,783.69		26,947,517.27	14,744,807.73	20,740,493.23	
Cash in Bank-Local Currency, Current Account-High Density Housing Program II	1 01 02 020 04	305,085,754.24		61,703.71	0.00	305,147,457.95	
Cash in Bank-Local Currency, Current Account-Take Out Fund	1 01 02 020 05	112,973,929.50		100,046,990.24	214,408,392.27	-1,387,472.53	
Cash in Bank-Local Currency, Current Account-Development Bank of the Philippines	1 01 02 020 06	7,095,717.52		6,855.66	0.00	7,102,573.18	
Cash in Bank-Local Currency, Current Account-eTax Fund	1 01 02 020 07	28,723.38		3,045,277.19	3,045,277.19	28,723.38	
Cash in Bank-Local Currency, Current Account-DOTR	1 01 02 020 08	2,997,733,737.12		606,401.34	428,180.06	2,997,911,958.40	
Treasury Bills	1 01 05 010 01	149,981,329.07		51,993,212.90	0.00	201,974,541.97	
Time Deposits-Local Currency	1 01 05 020 01	-0.05		0.00	0.00	-0.05	
Investments in Treasury Bills-Local	1 02 02 010 01	2,589,322,972.12		100,608,271.02	201,037,033.44	2,488,894,209.70	
Investments in Time Deposits-Local Currency	1 02 11 010 01	0.00		0.00	0.00	0.00	
Accounts Receivable	1 03 01 010 01	0.00		0.00	0.00	0.00	
Interests Receivable-Accrued Interest Receivable	1 03 01 050 01	684,842.81		0.00	684,842.81	0.00	
Interests Receivable-AHT Interests Receivable	1 03 01 050 02	433,094.94		0.00	0.00	433,094.94	
Mortgage Contracts Receivable-Current	1 03 01 100 01	9,221,324,585.38		193,570,308.54	13,558,388.44	9,401,336,505.48	
Mortgage Contracts Receivable-Restructured IBP	1 03 01 100 02	636,665,195.34		0.00	1,402,824.70	635,262,370.64	
Mortgage Contracts Receivable-NIBP	1 03 01 100 03	195,265,128.99		0.00	600,516.53	194,664,612.46	
Mortgage Contracts Receivable-Past Due	1 03 01 100 04	2,812,146,110.20		0.00	0.00	2,812,146,110.20	
Mortgage Contracts Receivable-HDH	1 03 01 100 05	5,258,943,273.99		16,003,916.32	0.00	5,274,947,190.31	
Mortgage Contracts Receivable-Items in Litigation	1 03 01 100 06	50,925,357.34		0.00	0.00	50,925,357.34	
Allowance for Impairment-Mortgage Contracts Receivable	1 03 01 101 01		82,020,184.12	0.00	0.00		82,020,184.12
Loans Receivable-Others-Car Loan	1 03 01 990 01	22,225,606.34		6,458.34	397,851.57	21,834,213.11	
Loans Receivable-Others-Calamity Loan	1 03 01 990 02	634,298.60		51.61	965.60	633,384.61	
Loans Receivable-Others - AHT Insurance Receivable	1 03 01 990 03	352,087,545.87		4,799,933.52	1,206,639.76	355,680,839.63	
Loans Receivable-Others -Unamortized Origination Cost	1 03 01 990 04	22,418,315.91		0.00	141,576.79	22,276,739.12	
Due from National Government Agencies-Procurement Services	1 03 03 010 01	21,262,272.90		3,218,886.37	679,615.04	23,801,544.23	
Due from Government Corporations-HUDCC	1 03 03 050 01	5,088,084.76		837,432.20	0.00	5,925,516.96	
Due from Government Corporations-SSS	1 03 03 050 02	310,063.15		0.00	0.00	310,063.15	
Due from Parent Corporations	1 03 03 070 01	59,447,575.42		0.00	0.00	59,447,575.42	
Due from Other Funds-AKPF	1 03 04 050 02	19,968,144.16		477,426.74	0.00	20,445,570.90	
Due from Other Funds-DOTR	1 03 04 050 03	0.00		0.00	0.00	0.00	
Receivables-Disallowances/Charges	1 03 05 010 01	-60,563.08		31,272.00	31,272.00	-60,563.08	
Due from Officers and Employees	1 03 05 020 01	1,946,173.03		2,545.20	217,617.75	1,731,100.48	
Other Receivables-Provident Fund	1 03 05 990 01	22,403.78		0.00	0.00	22,403.78	
Office Supplies Inventory	1 04 04 010 01	1,223,031.21		154,070.00	0.00	1,377,101.21	
Accountable Forms, Plates and Stickers Inventory	1 04 04 020 01	124,922.20		14,694.40	20,020.00	119,596.60	
Drugs and Medicines Inventory	1 04 04 060 01	31,316.43		0.00	4,718.10	26,598.33	
Other Supplies and Materials Inventory	1 04 04 990 01	11,497.50		0.00	0.00	11,497.50	
Semi-Expendable Office Equipment	1 04 05 020 01	1,193,157.52		0.00	0.00	1,193,157.52	
Semi-Expendable Information and Communication Technology Equipment	1 04 05 030 01	675,342.00		0.00	0.00	675,342.00	
Semi-Expendable Furniture and Fixtures	1 04 06 010 01	1,684,734.79		0.00	0.00	1,684,734.79	
Semi-Expendable Books	1 04 06 020 01	6,581.72		0.00	0.00	6,581.72	
Semi-Expendable Communications Equipment	1 04 05 070 01	161,961.00		0.00	0.00	161,961.00	
Semi-Expendable Other Machinery and Equipment	1 04 05 990 01	230,915.56		0.00	0.00	230,915.56	
Investment Property, Land	1 06 01 010 01	1,789,693,558.10		0.00	0.00	1,789,693,558.10	
Buildings	1 06 04 010 01	184,770,000.00		0.00	0.00	184,770,000.00	
Accumulated Depreciation-Buildings	1 06 04 011 01		80,896,868.97	0.00	517,552.33		81,414,421.30
Other Structures	1 06 04 990 01	16,560,000.00		0.00	0.00	16,560,000.00	
Accumulated Depreciation-Other Structures	1 06 04 991 01		7,038,393.44	0.00	47,603.32		7,085,996.76
Office Equipment	1 06 05 020 01	8,905,950.07		0.00	0.00	8,905,950.07	
Accumulated Depreciation-Office Equipment	1 06 05 021 01		5,600,057.75	0.00	65,034.31		5,665,092.06
Information and Communication Technology Equipment	1 06 05 030 01	57,198,128.93		0.00	0.00	57,198,128.93	

SOCIAL HOUSING FINANCE CORPORATION
TRIAL BALANCE
March 31, 2020

ACCOUNT DESCRIPTION	ACCOUNT CODE	Balances, Ending February		March Transactions		Balances, Ending March	
		Debit	Credit	Debit	Credit	Debit	Credit
Accumulated Depreciation-Information and Communication Technology Equipment	1 06 05 031 01	-	30,827,653.89	0.00	555,674.51		31,383,328.40
Communication Equipment	1 06 05 070 01	3,415,873.53		0.00	0.00	3,415,873.53	
Accumulated Depreciation-Communication Equipment	1 06 05 071 01		3,050,975.02	0.00	527.53		3,051,502.55
Other Machinery and Equipment	1 06 05 990 01	2,108,680.26		0.00	0.00	2,108,680.26	
Accumulated Depreciation-Other Machinery and Equipment	1 06 05 991 01		472,727.11	0.00	20,911.85		493,638.96
Motor Vehicles	1 06 06 010 01	27,503,787.90		0.00	0.00	27,503,787.90	
Accumulated Depreciation-Motor Vehicles	1 06 06 011 01		19,075,279.31	0.00	115,584.32		19,190,863.63
Furniture & Fixtures	1 06 07 010 01	3,897,240.70		0.00	0.00	3,897,240.70	
Accumulated Depreciation-Furniture and Fixtures	1 06 07 011 01		1,801,598.80	0.00	17,358.28		1,818,957.08
Books	1 06 07 020 01	97,990.40		0.00	0.00	97,990.40	
Accumulated Depreciation-Books	1 06 07 021 01		88,191.36	0.00	0.00		88,191.36
Leased Asset Improvements, Buildings and Other Structures	1 06 09 020 01	27,356,903.47		0.00	0.00	27,356,903.47	
Accumulated Depreciation-Leased Assets Improvements, Buildings	1 06 09 021 01		15,564,701.72	0.00	131,031.26		15,695,732.98
Construction in Progress-Buildings and Other Structures	1 06 99 030 01	15,996,144.06		0.00	0.00	15,996,144.06	
Computer Software	1 08 01 020 01	8,149,129.20		0.00	0.00	8,149,129.20	
Accumulated Amortization-Computer Software	1 08 01 021 01		7,218,151.18	0.00	172,022.94		7,390,174.12
Deferred Tax Asset	1 12 01 010 01	45,805,281.20		0.00	0.00	45,805,281.20	
Advances to Special Disbursing Officers	1 99 01 030 01	1,676,923.85		1,259,480.00	1,170,056.89	1,766,346.96	
Advances to Officers and Employees	1 99 01 040 01	1,827,326.67		100,900.00	125,022.88	1,803,203.79	
Advances to Contractors	1 99 02 010 01	433,560,021.35		1,071,000.00	16,219,335.97	418,411,685.38	
Prepaid Rent	1 99 02 020 01	220,670.12		1,266,743.24	742,687.69	744,725.67	
Prepaid Interest	1 99 02 040 01	0.00		0.00	0.00	0.00	
Prepaid Insurance	1 99 02 050 01	121,289.12		9,438.51	24,237.11	106,490.52	
Other Prepayments – Prepaid Subscription	1 99 02 990 01	0.00		0.00	0.00	0.00	
Guaranty Deposits	1 99 03 020 01	3,041,833.42		0.00	0.00	3,041,833.42	
Other Deposits	1 99 03 990 00	81,193,617.40		8,590.00	0.00	81,202,207.40	
Other Assets-Assets Held in Trust AKPF	1 99 99 990 02	552,922,541.27		0.00	0.00	552,922,541.27	
Accounts Payable-MCR	2 01 01 010 01		1,220,426,528.77	111,953,566.35	46,135,120.00		1,154,608,082.42
Accounts Payable-Supplier	2 01 01 010 02		2,780,312.55	656,492.00	168,764.40		2,292,584.95
Accounts Payable-Others	2 01 01 010 03		17,864,325.67	0.00	51,827.40		17,916,153.07
Due to Officers and Employees	2 01 01 020 01		206,733.79	145,616.29	77.02		61,194.52
Insurance/Reinsurance Premium Payable	2 01 01 110 01		54,005,361.80	295,208.60	2,445,966.22		56,156,119.42
Loans Payable-Domestic	2 01 02 040 01		40,395,598.66	2,934,366.55	0.00		37,461,232.11
Tax Refunds Payable	2 01 03 010 01		620,293.10	0.00	0.00		620,293.10
Due to BIR	2 02 01 010 01		5,360,190.79	3,045,277.19	3,365,676.37		5,680,589.97
Due to Pag-IBIG	2 02 01 030 01		438,142.24	612,927.03	670,990.17		496,205.38
Due to Philhealth	2 02 01 040 01		153,331.98	296,483.98	210,133.41		66,981.41
Due to Parent Corporations	2 02 01 100 01		18,867,977.98	0.00	0.00		18,867,977.98
Due to SSS	2 02 01 110 01		190,612.15	478,216.60	362,879.64		75,275.19
Due to Treasurer of the Philippines - DILG	2 02 01 090 01		254,124.68	0.00	61,703.71		315,828.39
Due to Treasurer of the Philippines - DOTR	2 02 01 090 02		0.00	0.00	606,401.34		606,401.34
Income Tax Payable	2 02 01 130 01		13,835,693.74	0.00	0.00		13,835,693.74
Trust Liabilities-NHMFC	2 04 01 010 01		14,756,822,154.71	0.00	0.00		14,756,822,154.71
Trust Liabilities-DSWD	2 04 01 010 02		10,360,000.00	0.00	0.00		10,360,000.00
Trust Liabilities-AKPF	2 04 01 010 02		552,922,541.27	0.00	0.00		552,922,541.27
Trust Liabilities-DILG	2 04 01 010 03		350,000,000.00	0.00	0.00		350,000,000.00
Trust Liabilities-DOTR	2 04 01 010 04		3,000,000,000.00	0.00	0.00		3,000,000,000.00
Guaranty/Security Deposits Payable-Performance Warranty Payable	2 04 01 040 01		4,212,313.91	0.00	0.00		4,212,313.91
Guaranty/Security Deposits Payable-Performance/Bidders Bond Payable	2 04 01 040 02		503,395.60	0.00	0.00		503,395.60
Other Deferred Credits-Deferred Income	2 05 01 990 01		195,123,579.05	600,516.53	0.00		194,523,062.52
Other Deferred Credits-Deferred Credits	2 05 01 990 02		40,203,717.38	0.00	725,955.11		40,929,672.49
Undistributed Collections-Regular	2 99 99 040 01		154,749,298.88	37,002,899.81	38,105,263.48		155,851,662.55
Undistributed Collections-Retained	2 99 99 040 02		2,067,329.17	877,758.42	696,434.87		1,886,005.62
Undistributed Collections-Remedial	2 99 99 040 03		152,429,772.55	0.00	1,295,109.62		153,724,882.17
Undistributed Collections-HDH	2 99 99 040 04		107,174,186.90	0.00	227,906.03		107,402,092.93
Other Payables-Due to Provident Fund	2 99 99 990 01		2,037,970.47	1,911,994.93	3,047,453.73		3,173,429.27

SOCIAL HOUSING FINANCE CORPORATION
TRIAL BALANCE
March 31, 2020

ACCOUNT DESCRIPTION	ACCOUNT CODE	Balances, Ending February		March Transactions		Balances, Ending March	
		Debit	Credit	Debit	Credit	Debit	Credit
Dividends Payable	2 99 99 090 01		110,296,701.65	0.00	0.00		110,296,701.65
Other Payables-Accrued Expenses Payable	2 99 99 990 02		27,612,926.86	4,531,195.78	0.00		23,081,731.08
Other Payables-Gross Receipt Tax Payable	2 99 99 990 03		107,970.90	0.00	0.00		107,970.90
Other Payables-Advances from Borrowers	2 99 99 990 04		379,905,170.87	15,819,973.79	17,523,807.57		381,609,004.65
Other Payables-Advances from HUDCC	2 99 99 990 05		205,134.91	0.00	0.00		205,134.91
Other Payables-Guaranty Deposits Payable	2 99 99 990 06		246,738,932.12	0.00	10,466,652.16		257,205,584.28
Other Payables-Origination Fee Payable	2 99 99 990 07		31,612,197.42	0.00	0.00		31,612,197.42
Other Payables-Refund of Excess Payment	2 99 99 990 08		56,471.82	0.00	0.00		56,471.82
Other Payables-Stale Check	2 99 99 990 10		792,346.65	0.00	0.00		792,346.65
Other Payables – Unreleased Checks	2 99 99 990 12		0.00	0.00	0.00		0.00
Other Payables-Other Payables	2 99 99 990 99		1,175,400.90	0.00	99,399.50		1,274,800.40
Retained Earnings/(Deficit)	3 07 01 010 01		6,449,644,208.17	0.00	31,272.00		6,449,675,480.17
Revenue/Income and Expense Summary	3 03 01 020 01		0.00	0.00	0.00		0.00
Subscribed Share Capital	3 08 01 030 01		25,000,000.00	0.00	0.00		25,000,000.00
Subscriptions Receivable	1 03 05 060 01	15,000,000.00		0.00	0.00	15,000,000.00	
Interest Income–Loans and Receivables	4 02 02 210 01		61,589,040.90	0.00	11,652,509.54		73,241,550.44
Interest Income–Notes	4 02 02 210 99		3,690,107.41	0.00	1,141,404.68		4,831,512.09
Interest Income–Bank Deposits	4 02 02 210 99		211,474.01	0.00	156,110.61		367,584.62
Fines and Penalties-Business Income	4 02 02 230 01		43,568,759.47	0.00	8,241,988.19		51,810,747.66
Other Business Income	4 02 02 990 01		3,534,110.17	0.00	1,252,984.83		4,787,095.00
Subsidy from National Government	4 03 01 010 01		43,036,125.00	0.00	0.00		43,036,125.00
Salaries and Wages-Regular	5 01 01 010 01	22,054,420.51		16,774,991.52	0.00	38,829,412.03	
Personnel Economic Relief Allowance (PERA)	5 01 02 010 01	884,436.80		676,701.15	0.00	1,561,137.95	
Representation Allowance (RA)	5 01 02 020 01	346,500.00		707,000.00	0.00	1,053,500.00	
Transportation Allowance (TA)	5 01 02 030 01	306,106.89		669,817.11	0.00	975,924.00	
Clothing/Uniform Allowance	5 01 02 040 01	1,362,000.00		0.00	0.00	1,362,000.00	
Honoraria	5 01 02 100 01	0.00		0.00	0.00	0.00	
Overtime and Night Pay	5 01 02 130 01	312,514.91		216,365.74	150.32	528,730.33	
Year End Bonus	5 01 02 140 01	16,725.60		0.00	0.00	16,725.60	
Cash Gift	5 01 02 150 01	4,500.00		0.00	0.00	4,500.00	
Other Bonuses and Allowances–Collective Negotiation Agreement-Civilian	5 01 02 990 11	18,312.00		0.00	0.00	18,312.00	
Other Bonuses and Allowances–Productivity Enhancement Incentive-Civilian	5 01 02 990 12	0.00		0.00	0.00	0.00	
Other Bonuses and Allowances–Performance Based Bonus-Civilian	5 01 02 990 14	0.00		0.00	0.00	0.00	
Other Bonuses and Allowances–Meal Allowance	5 01 02 990 34	175.00		105,725.00	0.00	105,900.00	
Other Bonuses and Allowances–Rice Allowance	5 01 02 990 35	399,600.00		806,400.00	0.00	1,206,000.00	
Other Bonuses and Allowances–Children's Allowance	5 01 02 990 36	0.00		6,240.00	0.00	6,240.00	
Other Bonuses and Allowances–Medical, Dental, and Hospitalization Allowance	5 01 02 990 38	1,707,259.21		0.00	0.00	1,707,259.21	
Other Bonuses and Allowances–13th Month Pay	5 01 02 990 39	5,133.18		0.00	0.00	5,133.18	
Other Bonuses and Allowances–Mid-Year Bonus	5 01 02 990 40	0.00		0.00	0.00	0.00	
Other Bonuses and Allowances–Economic Subsidy	5 01 02 990 41	12,940,935.00		0.00	0.00	12,940,935.00	
Other Bonuses and Allowances–Birthday Gift Benefit	5 01 02 990 42	120,000.00		60,000.00	0.00	180,000.00	
Other Bonuses and Allowances–Gift Check (Grocery Subsidy)	5 01 02 990 43	-5,000.00		5,650,000.00	0.00	5,645,000.00	
Other Bonuses and Allowances–Special Counsel Allowance	5 01 02 990 44	0.00		0.00	0.00	0.00	
Other Bonuses and Allowances-Service Recognition Incentive	5 01 02 990 45	0.00		0.00	0.00	0.00	
Other Bonuses and Allowances–Teller's Allowance	5 01 02 990 37	0.00		0.00	0.00	0.00	
Other Bonuses and Allowances-Anniversary Bonus	5 01 02 990 37	615,000.00		0.00	0.00	615,000.00	
Retirement and Life Insurance Premiums	5 01 03 010 01	355,160.00		720,560.00	2,360.00	1,073,360.00	
Pag-IBIG Contributions	5 01 03 020 01	22,500.00		22,700.00	0.00	45,200.00	
PhilHealth Contributions	5 01 03 030 01	145,537.61		292,193.03	0.00	437,730.64	
Employees Compensation Insurance Premiums	5 01 03 040 01	6,690.00		13,620.00	60.00	20,250.00	
Provident/Welfare Fund Contributions	5 01 03 050 01	1,638,537.10		1,638,537.10	0.00	3,277,074.20	
Retirement Gratuity	5 01 04 020 01	0.00		0.00	0.00	0.00	
Terminal Leave Benefits	5 01 04 030 01	2,712,705.51		170,003.74	0.00	2,882,709.25	
Traveling Expenses-Local	5 02 01 010 01	1,412,785.72		1,681,577.72	0.00	3,094,363.44	
Traveling Expenses-Foreign	5 02 01 020 01	0.00		0.00	0.00	0.00	
Training Expenses–Trainings and Seminars	5 02 02 010 01	242,132.00		4,000.00	0.00	246,132.00	

SOCIAL HOUSING FINANCE CORPORATION
TRIAL BALANCE
March 31, 2020

ACCOUNT DESCRIPTION	ACCOUNT CODE	Balances, Ending February		March Transactions		Balances, Ending March	
		Debit	Credit	Debit	Credit	Debit	Credit
Training Expenses–Capacity Building	5 02 02 010 02	308,694.37		904,895.96	0.00	1,213,590.33	
Office Supplies Expenses	5 02 03 010 01	1,407,792.94		135.75	0.00	1,407,928.69	
Accountable Forms Expenses	5 02 03 020 01	78,815.84		20,020.00	0.00	98,835.84	
Drugs and Medicines Expenses	5 02 03 070 01	16,051.25		59,430.10	0.00	75,481.35	
Medical, Dental and Laboratory Supplies Expenses	5 02 03 080 01	0.00		900.00	0.00	900.00	
Fuel, Oil and Lubricants Expenses	5 02 03 090 01	225,232.37		250,028.86	0.00	475,261.23	
Semi-Expendable Machinery and Equipment Expenses	5 02 03 210 01	0.00		0.00	0.00	0.00	
Semi-Expendable Furniture, Fixtures and Books Expenses	5 02 03 220 01	0.00		0.00	0.00	0.00	
Other Supplies and Materials Expenses	5 02 03 990 01	17,667.99		15,380.00	0.00	33,047.99	
Water Expenses	5 02 04 010 01	65,887.22		74,170.63	0.00	140,057.85	
Electricity Expenses	5 02 04 020 01	418,775.10		590,130.38	0.00	1,008,905.48	
Postage and Courier Services	5 02 05 010 01	2,058.00		5,246.52	0.00	7,304.52	
Telephone Expenses–Mobile	5 02 05 020 01	30,256.04		23,516.02	0.00	53,772.06	
Telephone Expenses–Landline	5 02 05 020 02	55,170.16		83,860.13	0.00	139,030.29	
Internet Subscription Expenses	5 02 05 030 01	154,988.00		69,434.87	0.00	224,422.87	
Cable, Satellite, Telegraph and Radio Expenses	5 02 05 040 01	0.00		0.00	0.00	0.00	
Extraordinary and Miscellaneous Expenses	5 02 10 030 01	42,018.59		14,958.72	0.00	56,977.31	
Discretionary Expenses	5 02 10 030 02	0.00		0.00	0.00	0.00	
Legal Services	5 02 11 010 01	0.00		0.00	0.00	0.00	
Auditing Services	5 02 11 020 01	0.00		0.00	0.00	0.00	
Consultancy Services	5 02 11 030 01	0.00		70,000.00	0.00	70,000.00	
Other Professional- Services–Clerical Services	5 02 11 990 01	0.00		0.00	0.00	0.00	
Other Professional Services–Other Professional Expenses	5 02 11 990 99	34,482.76		0.00	0.00	34,482.76	
Janitorial Services	5 02 12 020 01	37,761.66		204,617.69	1,369.17	241,010.18	
Security Services	5 02 12 030 01	52,995.66		84,001.32	8,002.17	128,994.81	
Clerical Services	5 02 12 040 01	751,000.00		1,535,190.44	0.00	2,286,190.44	
Other General Services	5 02 12 990 01	81,000.00		357,293.90	0.00	438,293.90	
Repairs and Maintenance-Buildings and Other Structures–Buildings	5 02 13 040 01	0.00		0.00	0.00	0.00	
Repairs and Maintenance-Furniture and Fixtures	5 02 13 070 01	0.00		0.00	0.00	0.00	
Repairs and Maintenance-Machinery and Equipment–Office Equipment	5 02 13 050 01	1,500.00		6,400.00	0.00	7,900.00	
Repairs and Maintenance-Machinery and Equipment–Other Machinery and Equipment	5 02 13 050 99	0.00		0.00	0.00	0.00	
Repairs and Maintenance-Machinery and Equipment–Information and Communication Technology Equipment	5 02 13 050 02	0.00		7,271.20	0.00	7,271.20	
Repairs and Maintenance-Machinery and Equipment-Communication Equipment	5 02 13 050 06	0.00		0.00	0.00	0.00	
Repairs and Maintenance-Machinery and Equipment – Sports Equipment	5 02 13 050 12	0.00		0.00	0.00	0.00	
Repairs and Maintenance-Transportation Equipment–Motor Vehicles	5 02 13 060 01	370.00		94,282.03	0.00	94,652.03	
Repairs and Maintenance-Leased Assets Improvements–Buildings	5 02 13 090 02	10,580.00		0.00	0.00	10,580.00	
Repairs and Maintenance-Semi-Expendable Furniture, Fixtures	5 02 13 220 01	0.00		0.00	0.00	0.00	
Repairs and Maintenance-Semi-Expendable Information and Communication Technology Equipment	5 02 13 210 02	0.00		0.00	0.00	0.00	
Assistance to NGOs/POs–Technical Assistance	5 02 14 050 01	1,637,440.00		0.00	0.00	1,637,440.00	
Assistance to NGOs/POs–CPM Servic Fee	5 02 14 050 02	0.00		0.00	0.00	0.00	
Assistance to NGOs/CSOs-Capacity Building	5 02 14 050 03	0.00		0.00	0.00	0.00	
Assistance to NGOs/CSOs-Origination and Appraisal Cost	5 02 15 050 04	0.00		0.00	0.00	0.00	
Taxes, Duties and Licenses-Business Permits & Licenses	5 02 15 010 01	1,541,310.04		38,953.50	0.00	1,580,263.54	
Taxes, Duties and Licenses-Percentage Tax	5 02 15 010 02	2,105,574.27		252,716.53	0.00	2,358,290.80	
Taxes, Duties and Licenses-Final Tax paid on Income	5 02 15 010 03	780,316.28		259,503.06	0.00	1,039,819.34	
Taxes, Duties and Licenses-Real Estate Tax	5 02 15 010 04	2,291,309.62		0.00	0.00	2,291,309.62	
Fidelity Bond Premiums	5 02 15 020 01	33,249.99		13,659.37	0.00	46,909.36	
Insurance Expenses	5 02 15 030 01	61,965.18		205,250.11	0.00	267,215.29	
Income Tax Expenses	5 02 15 040 01	12,408,461.07		0.00	0.00	12,408,461.07	
Advertising, Promotional and Marketing Expenses	5 02 99 010 01	109,010.00		2,328.00	0.00	111,338.00	
Printing and Publication Expenses	5 02 99 020 01	510.00		6,947.00	0.00	7,457.00	
Representation Expenses	5 02 99 030 01	254,895.06		814,104.64	0.00	1,068,999.70	
Transportation and Delivery Expenses	5 02 99 040 01	2,000.00		0.00	0.00	2,000.00	
Rent/Lease Expenses	5 02 99 050 01	1,585,994.92		744,982.69	0.00	2,330,977.61	
Membership Dues and Contributions to Organizations	5 02 99 060 01	1,800.00		0.00	0.00	1,800.00	
Subscription Expenses	5 02 99 070 01	0.00		0.00	0.00	0.00	

SOCIAL HOUSING FINANCE CORPORATION
TRIAL BALANCE
March 31, 2020

ACCOUNT DESCRIPTION	ACCOUNT CODE	Balances, Ending February		March Transactions		Balances, Ending March	
		Debit	Credit	Debit	Credit	Debit	Credit
Donations	5 02 99 080 01	250,000.00		1,526,000.00	0.00	1,776,000.00	
Litigation/Acquired Assets Expenses	5 02 99 090 01	0.00		0.00	0.00	0.00	
Directors and Committee Members' Fees	5 02 99 120 01	234,000.00		210,000.00	0.00	444,000.00	
Financial Assistance/Subsidy/Contribution	5 02 14 990 01	645,000.00		170,000.00	0.00	815,000.00	
Major Events and Conventions Expenses–Team Building	5 02 99 180 01	0.00		0.00	0.00	0.00	
Major Events and Conventions Expenses–Cultural and Athletic Activities	5 02 99 180 02	0.00		0.00	0.00	0.00	
Major Events and Conventions Expenses–Christmas Celebration Expenses/Corporate Give aways	5 02 99 180 03	214,700.00		194,680.00	0.00	409,380.00	
Major Events and Conventions Expense-Corporate Planning Activities	5 02 99 180 04	0.00		0.00	0.00	0.00	
Major Events and Conventions Expense-Anniversary Celebration Expense	5 02 99 180 04	335,090.00		775,525.87	0.00	1,110,615.87	
Other Maintenance and Operating Expenses–Miscellaneous Expenses	5 02 99 990 01	7,887.01		58,119.61	0.00	66,006.62	
Other Maintenance and Operating Expenses – Flowers and Decorations	5 02 99 990 07	0.00		0.00	0.00	0.00	
Other Maintenance and Operating Expenses–Association Dues	5 02 99 990 02	692,750.00		938,230.00	0.00	1,630,980.00	
Other Maintenance and Operating Expenses–Origination and Appraisal Cost	5 02 99 990 03	0.00		0.00	0.00	0.00	
Other Maintenance and Operating Expenses–Service Incentive CMP Mobilzers	5 02 99 990 05	0.00		0.00	0.00	0.00	
Other Maintenance and Operating Expenses–Collection Servicing Fee	5 02 99 990 06	1,129,891.52		158,301.66	0.00	1,288,193.18	
Other Maintenance and Operating Expenses–Others	5 02 99 990 08	115,446.00		143,682.00	0.00	259,128.00	
Interest Expenses–Deposits	5 03 01 020 05	0.00		0.00	0.00	0.00	
Interest Expenses–Others	5 03 01 020 05	180,760.41		417,382.18	19,443.73	578,698.86	
Bank Charges	5 03 01 040 01	541,509.78		83,040.53	0.00	624,550.31	
Other Financial Charges	5 03 01 990 01	0.00		0.00	0.00	0.00	
Depreciation-Buildings and Other Structures–Buildings	5 05 01 040 01	1,035,104.66		517,552.33	0.00	1,552,656.99	
Depreciation-Buildings and Other Structures–Other Structures	5 05 01 040 99	95,206.64		47,603.32	0.00	142,809.96	
Depreciation-Machinery and Equipment–Office Equipment	5 05 01 050 01	130,068.62		65,034.31	0.00	195,102.93	
Depreciation-Machinery and Equipment–Information and Communication Technology Equipment	5 05 01 050 02	1,111,349.02		555,674.51	0.00	1,667,023.53	
Depreciation-Machinery and Equipment–Communication Equipment	5 05 01 050 06	1,055.06		527.53	0.00	1,582.59	
Depreciation-Machinery and Equipment–Other Machinery and Equipment	5 05 01 050 99	41,823.70		20,911.85	0.00	62,735.55	
Depreciation-Transportation Equipment–Motor Vehicles	5 05 01 060 01	231,168.64		115,584.32	0.00	346,752.96	
Depreciation-Furniture, Fixtures and Books–Furniture and Fixtures	5 05 01 070 01	34,716.56		17,358.28	0.00	52,074.84	
Depreciation-Furniture, Fixtures and Books–Books	5 05 01 070 02	0.00		0.00	0.00	0.00	
Depreciation-Leased Assets Improvements–Buildings	5 05 01 090 02	262,062.52		131,031.26	0.00	393,093.78	
Amortization-Intangible Assets–Computer Software	5 05 02 010 02	344,045.88		172,022.94	0.00	516,068.82	
Amortization-Others-Origination and Appraisal Cost	5 05 02 990 01	283,153.58		141,576.79	0.00	424,730.37	
Impairment Loss-Loans and Receivables	5 05 03 020 01	0.00		0.00	0.00	0.00	
TOTAL		28,386,437,349.69	28,386,437,349.69	1,090,771,028.66	1,090,771,028.66	28,355,661,948.09	28,355,661,948.09
							0.00

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