Social Housing Finance Corporation

Kaagapay ng Komunidad sa Maginhawang Pamumuhay

BALAI FILIPINO Communities

December 31, 2021
FINANCIAL STATEMENTS
(With Comparative Figures for CY 2020)

BDO Plaza, 8737 Paseo de Roxas, Makati City 1226 PHILIPPINES
Telephone Number: (+632) 7750-6337 Website: www.shfc.dhsud.gov.ph

SOCIAL HOUSING FINANCE CORPORATION
CONDENSED STATEMENT OF FINANCIAL POSITION
ALL FUNDS
AS AT DECEMBER 31, 2021
(With Comparative Figures for CY 2020)

	2021	2020
ASSETS		
Current Assets		
Cash and Cash Equivalents	4,859,964,897.29	4,792,548,883.18
Investments	164,990,000.00	1,060,232,808.09
Receivables	2,239,245,510.80	114,018,121.98
Inventories	9,113,792.85	7,199,201.91
Other Current Assets	1,391,422,426.64	701,326,088.13
Total Current Assets	**8,664,736,627.58**	**6,675,325,103.29**
Non-Current Assets		
Receivables	17,356,215,479.57	18,784,424,842.45
Investment Property	2,275,373,328.06	2,023,426,873.06
Property, Plant and Equipment	201,864,465.92	194,182,336.66
Intangible Assets	11,409,518.12	10,525,541.84
Deferred Tax Assets	109,165,683.37	108,842,450.21
Other Non-Current Assets	672,590,989.31	551,704,453.61
Total Non-Current Assets	**20,626,619,464.35**	**21,673,106,497.83**
Total Assets	**29,291,356,091.93**	**28,348,431,601.12**
LIABILITIES		
Current Liabilities		
Financial Liabilities	1,083,856,592.72	1,088,597,025.31
Inter-Agency Payables	51,466,115.87	31,211,491.66
Income Tax Payable	2,535,730.68	2,741,972.55
Trust Liabilities	4,791,168.36	4,715,709.51
Deferred Credits/Unearned Income	217,941,931.92	225,135,119.72
Provisions	67,052,935.66	66,330,489.82
Other Payables	1,338,910,013.92	1,473,680,397.38
Total Current Liabilities	**2,766,554,489.13**	**2,892,412,205.95**
Non-Current Liabilities		
Financial Liabilities	2,004,452.32	23,763,152.73
Trust Liabilities	18,755,165,550.90	18,668,886,608.32
Total Non-Current Liabilities	**18,757,170,003.22**	**18,692,649,761.05**
Total Liabilities	**21,523,724,492.35**	**21,585,061,967.00**
EQUITY		
Retained Earnings/(Deficit)	7,757,631,599.58	6,753,369,634.12
Stockholders' Equity	10,000,000.00	10,000,000.00
Total Equity	**7,767,631,599.58**	**6,763,369,634.12**
Total Liabilities and Equity	**29,291,356,091.93**	**28,348,431,601.12**

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Prepared & Certified by:

DANTE M. ANABE
OIC - Vice President
Finance and Comptrollership

Recommending Approval:

ATTY. JUNIFE G. PAYOT
Executive Vice President

Approved by:

ATTY. ARNOLFO RICARDO B. CABLING
President

SOCIAL HOUSING FINANCE CORPORATION
DETAILED STATEMENT OF FINANCIAL POSITION
ALL FUNDS
AS AT DECEMBER 31, 2021
(With Comparative Figures for CY 2020)

ASSETS

	2021	2020
Current Assets		
Cash and Cash Equivalents	**4,859,964,897.29**	**4,792,548,883.18**
Cash on Hand	4,599,604.34	6,603,265.07
Cash-Collecting Officers	3,082,828.59	5,285,271.21
Petty Cash	1,516,775.75	1,317,993.86
Cash in Bank-Local Currency	4,765,355,292.95	4,635,945,618.11
Cash in Bank-Local Currency, Current Account	4,765,355,292.95	4,635,945,618.11
Cash Equivalents	90,010,000.00	150,000,000.00
Treasury Bills	-	0.00
Time Deposits-Local Currency	90,010,000.00	150,000,000.00
Investments	**164,990,000.00**	**1,060,232,808.09**
Financial Assets-Held to Maturity	50,000,000.00	940,232,808.09
Investments in Treasury Bills-Local	-	940,232,808.09
Allowance for Impairment-Investments in Treasury Bills-Local		
Net Value-Investments in Treasury Bills-Local	-	940,232,808.09
Investments in Bonds-Local	50,000,000.00	
Allowance for Impairment-Investments in Bonds-Local		
Net Value-Investment in Bonds-Local	50,000,000.00	
Investments in Time Deposits	109,990,000.00	120,000,000.00
Investments in Time Deposits-Local Currency	109,990,000.00	120,000,000.00
Investments in Time Deposits-Foreign Currency		
Other Investments	5,000,000.00	-
Investment Securities at Amortized Cost- Legal Liability Insurance Fund	5,000,000.00	-
Allowance for Impairment-Investments in Stocks		
Net Value-Investments in Stocks	5,000,000.00	-
Receivables	**2,239,245,510.80**	**2,753,940,955.08**
Loans and Receivable Accounts	2,144,220,751.60	2,651,100,162.47
Interests Receivable	2,340,833.64	11,177,329.37
Allowance for Impairment-Interests Receivable	-	-
Net Value-Interests Receivable	2,340,833.64	11,177,329.37
Mortgage Contracts Receivable	2,138,976,717.80	2,632,156,348.10
Allowance for Impairment-Mortgage Contracts Receivable	-	-
Net Value-Mortgage Contracts Receivable	2,138,976,717.80	2,632,156,348.10
Loans Receivable-Others	2,903,200.16	7,766,485.00
Allowance for Impairment-Loans Receivable-Others	-	-
Net Value-Loans Receivable-Others	2,903,200.16	7,766,485.00
Inter-Agency Receivables	75,547,172.19	77,702,713.32
Due from National Government Agencies	1,301,716.81	8,181,112.89
Due from Government Corporations	14,797,879.96	10,074,025.01
Due from Parent Corporations	59,447,575.42	59,447,575.42
Intra-Agency Receivables	18,817,201.20	24,467,305.22
Due from Other Funds-DOTR	15,042,061.85	-
Due from Other Funds-AKPF	3,775,139.35	24,467,305.22
Other Receivables	660,385.81	670,774.07
Receivables-Disallowances/Charges	158,333.40	(41,666.60)
Due from Officers and Employees	303,156.20	587,747.67
Other Receivables	198,896.21	124,693.00
Allowance for Impairment-Other Receivables	-	-
Net Value-Other Receivables	198,896.21	124,693.00
Inventories	**9,113,792.85**	**7,199,201.91**
Inventory Held for Consumption	2,185,319.81	1,705,097.12
Office Supplies Inventory	1,551,693.75	1,224,642.43
Allowance for Impairment-Office Supplies Inventory	-	-
Net Value-Office Supplies Inventory	1,551,693.75	1,224,642.43
Accountable Forms, Plates and Stickers Inventory	491,175.48	340,104.76
Allowance for Impairment-Accountable Forms, Plates and Stickers Inventory	-	-
Net Value-Accountable Forms, Plates and Stickers Inventory	491,175.48	340,104.76
Other Supplies and Materials Inventory	124,172.50	121,297.50

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Allowance for Impairment-Other Supplies and Materials Inventory	-	-
Net Value-Other Supplies and Materials Inventory	124,172.50	121,297.50
Drugs and Medicines Inventory	18,278.08	19,052.43
Allowance for Impairment-Drugs and Medicines Inventory	-	-
Net Value-Drugs and Medicines Inventory	18,278.08	19,052.43
Semi-Expendable Machinery and Equipment	4,305,353.18	3,502,756.58
Semi-Expendable Office Equipment	1,612,203.52	1,216,326.52
Semi-Expendable Information and Communication Technology Equipment	884,412.00	716,172.00
Semi-Expendable Communication Equipment	168,741.00	161,961.00
Semi-Expendable Other Machinery and Equipment	1,639,996.66	1,408,297.06
Semi-Expendable Furniture, Fixtures and Books	2,623,119.86	1,991,348.21
Semi-Expendable Furniture and Fixtures	2,616,538.14	1,984,766.49
Semi-Expendable Books	6,581.72	6,581.72
Other Current Assets	**1,391,422,426.64**	**701,326,088.13**
Advances	1,699,191.88	1,304,781.76
Advances to Special Disbursing Officer	1,699,191.88	1,304,781.76
Advances to Officers and Employees	0.00	0.00
Prepayments	599,807,647.58	614,106,507.55
Advances to Contractors	597,598,032.64	613,009,859.77
Prepaid Rent	1,876,576.72	918,485.81
Prepaid Interest	88,912.74	-
Prepaid Insurance	217,525.48	148,461.97
Other Prepayments	26,600.00	29,700.00
Deposits	789,915,587.18	85,914,798.82
Advances to Community Association	752,949,883.64	-
Guaranty Deposits	3,829,124.90	3,409,233.42
Other Deposits	33,136,578.64	82,505,565.40
Total Current Assets	**8,664,736,627.58**	**9,315,247,936.39**
Non-Current Assets		
Receivables	**17,356,215,479.57**	**16,144,502,009.35**
Loans and Receivable Accounts		
Interests Receivable	433,094.94	433,094.94
Allowance for Impairment-Interests Receivable	-	-
Net Value-Interests Receivable	433,094.94	433,094.94
Mortgage Contracts Receivable	16,979,139,972.91	15,807,343,570.11
Allowance for Impairment-Mortgage Contracts Receivable	(98,417,015.97)	(86,921,191.44)
Net Value-Mortgage Contracts Receivable	16,880,722,956.94	15,720,422,378.67
Loans Receivable-Others	475,059,427.69	423,646,535.74
Allowance for Impairment-Loans Receivable-Others	-	-
Net Value-Loans Receivable-Others	475,059,427.69	423,646,535.74
Investment Property	**2,275,373,328.06**	**2,023,426,873.06**
Land and Buildings	2,275,373,328.06	2,023,426,873.06
Investment Property, Land	2,275,373,328.06	2,023,426,873.06
Accumulated Impairment Losses-Investment Property, Land		
Net Value-Investment Property, Land	2,275,373,328.06	2,023,426,873.06
Property, Plant and Equipment	**201,864,465.92**	**194,182,336.66**
Buildings and Other Structures	100,961,313.29	107,743,181.09
Buildings	184,770,000.00	184,770,000.00
Accumulated Depreciation-Buildings	(92,283,020.23)	(86,072,392.27)
Accumulated Impairment Losses-Buildings	-	-
Net Value-Buildings	92,486,979.77	98,697,607.73
Other Structures	16,560,000.00	16,560,000.00
Accumulated Depreciation-Other Structures	(8,085,666.48)	(7,514,426.64)
Accumulated Impairment Losses-Other Structures	-	-
Net Value-Other Structures	8,474,333.52	9,045,573.36
Machinery and Equipment	39,070,105.41	32,293,071.88
Office Equipment	9,776,430.07	9,280,890.07
Accumulated Depreciation-Office Equipment	(7,230,219.88)	(6,312,124.05)
Accumulated Impairment Losses-Office Equipment	-	-
Net Value-Office Equipment	2,546,210.19	2,968,766.02
Information and Communication Technology Equipment	76,872,073.95	63,558,559.93
Accumulated Depreciation-Information and Communication Technology Equipn	(43,163,719.31)	(36,084,673.87)
Accumulated Impairment Losses-Information and Communication Technology E	-	-
Net Value-Information and Communication Technology Equipment	33,708,354.64	27,473,886.06
Communication Equipment	3,415,873.53	3,415,873.53
Accumulated Depreciation-Communication Equipment	(3,062,580.68)	(3,056,250.32)
Accumulated Impairment Losses-Communication Equipment	-	-
Net Value-Communication Equipment	353,292.85	359,623.21

Other Machinery and Equipment	3,776,323.14	2,274,339.26
Accumulated Depreciation-Other Machinery and Equipment	(1,314,075.41)	(783,542.67)
Accumulated Impairment Losses-Other Machinery and Equipment	-	-
Net Value-Other Machinery and Equipment	2,462,247.73	1,490,796.59
Transportation Equipment	15,850,035.43	18,712,999.77
Motor Vehicles	40,472,587.90	40,472,587.90
Accumulated Depreciation-Motor Vehicles	(24,622,552.47)	(21,759,588.13)
Accumulated Impairment Losses-Motor Vehicles	-	-
Net Value-Motor Vehicles	15,850,035.43	18,712,999.77
Furniture, Fixtures and Books	1,741,046.51	1,927,444.84
Furniture and Fixtures	3,965,490.70	3,929,990.70
Accumulated Depreciation-Furniture and Fixtures	(2,224,444.19)	(2,002,545.86)
Accumulated Impairment Losses-Furniture and Fixtures	-	-
Net Value-Furniture and Fixtures	1,741,046.51	1,927,444.84
Books	-	-
Accumulated Depreciation-Books	-	0.00
Accumulated Impairment Losses-Books	-	-
Net Value-Books	-	0.00
Leased Assets Improvements	16,111,937.34	11,638,921.16
Leased Assets Improvements, Buildings	34,724,580.38	28,561,858.72
Accumulated Depreciation-Leased Assets Improvements, Buildings	(18,612,643.04)	(16,922,937.56)
Accumulated Impairment Losses-Leased Assets Improvements, Buildings	-	-
Net Value-Leased Assets Improvements, Buildings	16,111,937.34	11,638,921.16
Construction in Progress	28,130,027.94	21,866,717.92
Construction in Progress-Buildings and Other Structures	28,130,027.94	21,866,717.92
Intangible Assets	**11,409,518.12**	**10,525,541.84**
Intangible Assets	11,409,518.12	10,525,541.84
Computer Software	21,119,977.74	18,682,497.37
Accumulated Amortization-Computer Software	(9,710,459.62)	(8,156,955.53)
Accumulated Impairment Losses-Computer Software	-	-
Net Value-Computer Software	11,409,518.12	10,525,541.84
Deferred Tax Assets	**109,165,683.37**	**108,842,450.21**
Deferred Tax Assets	109,165,683.37	108,842,450.21
Deferred Tax Assets	109,165,683.37	108,842,450.21
Other Non-Current Assets	**672,590,989.31**	**551,704,453.61**
Other Assets	672,590,989.31	551,704,453.61
Other Assets	672,590,989.31	551,704,453.61
Accumulated Impairment Losses-Other Assets		
Net Value-Other Assets	672,590,989.31	551,704,453.61
Total Non-Current Assets	**20,626,619,464.35**	**19,033,183,664.73**
Total Assets	**29,291,356,091.93**	**28,348,431,601.12**
LIABILITIES		
Current Liabilities		
Financial Liabilities	**1,083,856,592.72**	**1,106,776,268.21**
Payables	1,079,991,530.88	1,087,398,560.42
Accounts Payable	1,017,508,203.38	1,029,143,451.63
Due to Officers and Employees	1,117,026.83	87,353.68
Insurance/Reinsurance Premium Payable	61,366,300.67	58,167,755.11
Bills/Bonds/Loans Payable	3,865,061.84	18,179,242.90
Loans Payable-Domestic	3,865,061.84	18,179,242.90
Tax Refunds Payable	0.00	1,198,464.89
Tax Refunds Payable	0.00	1,198,464.89
Inter-Agency Payables	**51,466,115.87**	**31,211,491.66**
Inter-Agency Payables	51,466,115.87	31,211,491.66
Due to BIR	8,859,321.70	9,167,416.93
Due to Pag-IBIG	357,532.16	389,610.49
Due to PhilHealth	150,269.39	151,359.88
Due to Parent Corporations	40,584,546.46	18,867,977.98
Due to SSS	221,215.75	189,797.34

Due to Treasurer of the Philippines - DILG	123,668.31	456,556.14
Due to Treasurer of the Philippines - DOTR	1,169,562.10	1,988,772.90
Income Tax Payable	**2,535,730.68**	**2,741,972.55**
Income Tax Payable	2,535,730.68	2,741,972.55
Trust Liabilities	**4,791,168.36**	**4,715,709.51**
Trust Liabilities	4,791,168.36	4,715,709.51
Trust Liabilities	-	-
Guaranty/Security Deposits Payable	4,791,168.36	4,715,709.51
Deferred Credits/Unearned Income	**217,941,931.92**	**225,135,119.72**
Deferred Credits	217,941,931.92	225,135,119.72
Other Deferred Credits	217,941,931.92	225,135,119.72
Provisions	**67,052,935.66**	**66,330,489.82**
Provisions	67,052,935.66	66,330,489.82
Leave Benefits Payable	46,776,159.21	44,899,848.87
Retirement Gratuity Payable	20,276,776.45	21,430,640.95
Other Payables	**1,338,910,013.92**	**1,473,680,397.38**
Other Payables	1,338,910,013.92	1,473,680,397.38
Undistributed Collections	413,692,999.56	452,251,958.98
Dividends Payable	19,822,656.68	0.00
Other Payables	905,394,357.68	1,021,428,438.40
Total Current Liabilities	**2,766,554,489.13**	**2,892,412,205.95**
Non-Current Liabilities		
Financial Liabilities	**2,004,452.32**	**5,583,909.83**
Bills/Bonds/Loans Payable	2,004,452.32	5,583,909.83
Loans Payable-Domestic	2,004,452.32	5,583,909.83
Trust Liabilities	**18,755,165,550.90**	**18,668,886,608.32**
Trust Liabilities	18,755,165,550.90	18,668,886,608.32
Trust Liabilities	18,755,165,550.90	18,668,886,608.32
Total Non-Current Liabilities	**18,757,170,003.22**	**18,692,649,761.05**
Total Liabilities	**21,523,724,492.35**	**21,585,061,967.00**
EQUITY		
Retained Earnings/(Deficit)	**7,757,631,599.58**	**6,753,369,634.12**
Retained Earnings/(Deficit)	7,757,631,599.58	6,753,369,634.12
Retained Earnings/(Deficit)	7,757,631,599.58	6,753,369,634.12
Stockholders' Equity	**10,000,000.00**	**10,000,000.00**
Stockholders' Equity	10,000,000.00	10,000,000.00
Share Capital	25,000,000.00	25,000,000.00
Subscriptions Receivable	(15,000,000.00)	(15,000,000.00)
Total Equity	**7,767,631,599.58**	**6,763,369,634.12**
Total Liabilities and Equity	**29,291,356,091.93**	**28,348,431,601.12**

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Prepared & Certified by:

DANTE M. ANABE
OIC-Vice President
Finance and Comptrollership

Recommending Approval:

ATTY. JUNEFF G. PAYOT
Executive Vice President

Approved by:

ATTY. ARNOLFO RICARDO B. CABLING
President

SOCIAL HOUSING FINANCE CORPORATION
CONDENSED STATEMENT OF COMPREHENSIVE INCOME
ALL FUNDS
FOR THE MONTH ENDED DECEMBER 31, 2021
(With Comparative Figures for CY 2020)

	2021	2020
Income		
Service and Business Income	619,711,575.22	416,659,690.74
Financial Income	23,632,908.81	66,670,141.95
Total Income	**643,344,484.03**	**483,329,832.69**
Expenses		
Personnel Services	268,685,517.26	280,443,669.38
Maintenance and Other Operating Expenses	297,120,452.11	303,611,841.79
Financial Expenses	793,639.05	3,161,786.75
Non-Cash Expenses	34,561,716.64	27,033,572.31
Total Expenses	**601,161,325.06**	**614,250,870.23**
Profit/(Loss) Before Tax	**42,183,158.97**	**(130,921,037.54)**
Income Tax Expense/(Benefit)	**5,873,882.59**	**(54,703,975.20)**
Profit/(Loss) After Tax	**36,309,276.38**	**(76,217,062.34)**
Net Assistance/Subsidy/(Financial Assistance/Subsidy/Contril	**985,958,563.54**	**427,766,157.76**
Net Income/(Loss)	**1,022,267,839.92**	**351,549,095.42**
Other Comprehensive Income/(Loss) for the Period		
Comprehensive Income/(Loss)	**1,022,267,839.92**	**351,549,095.42**

Prepared & Certified by:

DANTE M. ANABE
OIC-Vice President
Finance and Comptrollership

Recommending Approval:

ATTY. JUNEFE G. PAYOT
Executive Vice President

Approved by:

ATTY. ARNOLFO RICARDO B. CABLING
President

SOCIAL HOUSING FINANCE CORPORATION
DETAILED STATEMENT OF COMPREHENSIVE INCOME
ALL FUNDS
FOR THE MONTH ENDED DECEMBER 31, 2021
(With Comparative Figures for CY 2020)

	2021	2020
Income		
Service and Business Income		
Business Income		
Interest Income-Loans and Receivables	429,994,223.03	275,162,719.85
Fines and Penalties-Business Income	178,076,398.13	118,701,747.19
Other Business Income	11,640,954.06	22,795,223.70
Total Business Income	**619,711,575.22**	**416,659,690.74**
Financial Income		
Interest Income-Notes	6,165,106.23	64,190,862.19
Interest Income-Bank Deposits	17,467,802.58	2,479,279.76
Total Financial Income	**23,632,908.81**	**66,670,141.95**
Total Income	**643,344,484.03**	**483,329,832.69**
Expenses		
Personnel Services		
Salaries and Wages		
Salaries and Wages-Regular	132,063,449.14	134,805,678.33
Total Salaries and Wages	**132,063,449.14**	**134,805,678.33**
Other Compensation		
Personnel Economic Relief Allowance (PERA)	5,305,195.39	5,404,046.03
Representation Allowance (RA)	3,990,000.00	3,841,000.00
Transportation Allowance (TA)	4,221,325.90	4,037,417.80
Clothing/Uniform Allowance	1,301,220.00	1,356,000.00
Honoraria	170,000.00	365,500.00
Hazard Pay	1,415,000.00	48,000.00
Overtime and Night Pay	714,861.78	836,606.84
Year End Bonus	11,171,612.10	11,318,109.60
Cash Gift	1,109,000.00	1,139,000.00
Other Bonuses and Allowances	65,233,145.29	67,320,175.41
Total Other Compensation	**94,631,360.46**	**95,665,855.68**
Personnel Benefit Contributions		
Retirement and Life Insurance Premiums	5,509,617.50	4,302,560.00
Pag-IBIG Contributions	266,000.00	317,500.00
PhilHealth Contributions	1,707,201.24	1,752,493.32
Employees Compensation Insurance Premiums	79,630.00	88,100.00
Provident/Welfare Fund Contributions	19,668,429.20	20,189,829.88
Total Personnel Benefit Contributions	**27,230,877.94**	**26,650,483.20**
Other Personnel Benefits		
Retirement Gratuity	1,849,959.44	1,440,247.45
Terminal Leave Benefits	12,704,870.28	21,881,404.72
Other Personnel Benefits	205,000.00	
Total Other Personnel Benefits	**14,759,829.72**	**23,321,652.17**
Total Personnel Services	**268,685,517.26**	**280,443,669.38**
Maintenance and Other Operating Expenses		
Traveling Expenses		
Traveling Expenses-Local	6,730,407.55	9,855,269.68
Traveling Expenses-Foreign	-	1,628,775.47
Total Traveling Expenses	**6,730,407.55**	**11,484,045.15**
Training and Scholarship Expenses		

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	2021	2020
Training Expenses	766,698.17	2,094,761.29
Total Training and Scholarship Expenses	**766,698.17**	**2,094,761.29**
Supplies and Materials Expenses		
Office Supplies Expenses	6,275,052.96	3,945,983.88
Accountable Forms Expenses	216,289.28	230,993.28
Drugs and Medicines Expenses	19,524.10	83,027.25
Medical, Dental and Laboratory Supplies Expenses	770.00	184,820.00
Fuel, Oil and Lubricants Expenses	3,390,151.06	2,047,590.64
Semi-Expendable Machinery and Equipment Expenses	56,159.00	-
Semi-Expendable Information and Communication Techn	-	-
Semi-Expendable Furniture, Fixtures and Books Expenses	62,416.00	6,955.20
Other Supplies and Materials Expenses	1,806,369.43	1,315,151.86
Total Supplies and Materials Expenses	**11,826,731.83**	**7,814,522.11**
Utility Expenses		
Water Expenses	662,403.07	650,778.33
Electricity Expenses	8,130,752.98	5,721,978.24
Total Utility Expenses	**8,793,156.05**	**6,372,756.57**
Communication Expenses		
Postage and Courier Services	4,347,555.94	1,778,639.44
Telephone Expenses	1,881,666.89	2,000,824.75
Internet Subscription Expenses	2,640,691.36	2,136,742.55
Cable, Satellite, Telegraph and Radio Expenses	43,000.00	9,900.00
Total Communication Expenses	**8,912,914.19**	**5,926,106.74**
Confidential, Intelligence and Extraordinary Expenses		
Discretionary Expenses	-	198,000.00
Extraordinary and Miscellaneous Expenses	874,760.78	659,237.22
Total Confidential, Intelligence and Extraordinary Expen	**874,760.78**	**857,237.22**
Professional Services		
Legal Services	1,516,490.00	-
Auditing Services	-	-
Consultancy Services	2,778,841.27	4,086,552.00
Other Professional Services	3,876,859.40	463,922.76
Total Professional Services	**8,172,190.67**	**4,550,474.76**
General Services		
Janitorial Services	4,069,810.85	3,000,096.17
Security Services	53,697,715.06	54,895,354.09
Clerical Services	127,253,839.90	125,507,558.50
Other General Services	1,431,481.01	7,375,394.19
Total General Services	**186,452,846.82**	**190,778,402.95**
Repairs and Maintenance		
Repairs and Maintenance-Buildings and Other Structures	23,926.60	8,000.00
Repairs and Maintenance-Machinery and Equipment	175,902.75	55,675.13
Repairs and Maintenance-Machinery and Equipment-Com	-	-
Repairs and Maintenance-Machinery and Equipment – Sp	-	-
Repairs and Maintenance-Transportation Equipment	2,517,795.78	1,592,238.95
Repairs and Maintenance-Furniture and Fixtures	530.00	10,529.75
Repairs and Maintenance-Semi-Expendable Information a	-	-
Repairs and Maintenance-Leased Assets Improvements	357,451.04	296,258.59
Repairs and Maintenance-Machinery and Equipment-Othe	13,279.50	-
Repairs and Maintenance-Semi-Expendable Other Machin	3,890.00	-
Repairs and Maintenance-Semi-Expendable Office Equipn	2,931.00	-
Repairs and Maintenance-Semi-Expendable Furniture, Fix	2,104.00	-
Total Repairs and Maintenance	**3,097,810.67**	**1,962,702.42**
Taxes, Insurance Premiums and Other Fees		
Taxes, Duties and Licenses	14,927,386.31	23,156,618.97
Fidelity Bond Premiums	239,161.47	145,201.03
Insurance Expenses	766,530.00	827,380.00
Total Taxes, Insurance Premiums and Other Fees	**15,933,077.78**	**24,129,200.00**
Other Maintenance and Operating Expenses		
Advertising, Promotional and Marketing Expenses	2,119,335.08	2,402,759.24
Printing and Publication Expenses	540,879.00	404,515.11
Representation Expenses	2,152,193.11	3,300,863.77

	2021	2020
Transportation and Delivery Expenses	62,280.19	2,000.00
Rent/Lease Expenses	13,021,627.15	11,253,251.63
Membership Dues and Contributions to Organizations	5,875.00	1,800.00
Subscription Expenses	203,347.52	96,244.00
Donations	1,075,000.00	2,880,374.00
Litigation/Acquired Assets Expenses	-	-
Directors and Committee Members' Fees	1,860,000.00	2,727,000.00
Financial Assistance/Subsidy/Contribution	2,526,645.04	3,999,750.00
Major Events and Conventions Expenses	4,166,233.05	3,236,523.30
Other Maintenance and Operating Expenses	17,826,442.46	17,336,551.53
Total Other Maintenance and Operating Expenses	**45,559,857.60**	**47,641,632.58**
Total Maintenance and Other Operating Expenses	**297,120,452.11**	**303,611,841.79**
Financial Expenses		
Financial Expenses		
Interest Expenses	700,404.05	1,910,568.56
Bank Charges	93,235.00	1,251,218.19
Total Financial Expenses	**793,639.05**	**3,161,786.75**
Non-Cash Expenses		
Depreciation		
Depreciation-Buildings and Other Structures	6,781,867.80	6,781,867.80
Depreciation-Machinery and Equipment	8,534,004.37	7,597,486.04
Depreciation-Transportation Equipment	2,862,964.34	2,915,477.46
Depreciation-Furniture, Fixtures and Books	221,898.33	235,663.62
Depreciation-Leased Assets Improvements	1,689,705.48	1,620,298.36
Total Depreciation	**20,090,440.32**	**19,150,793.28**
Amortization		
Amortization-Others-Origination and Appraisal Cost	1,421,947.70	1,698,921.48
Amortization-Intangible Assets	1,553,504.09	1,282,850.23
Total Amortization	**2,975,451.79**	**2,981,771.71**
Impairment Loss		
Impairment Loss-Loans and Receivables	11,495,824.53	4,901,007.32
Total Impairment Loss	**11,495,824.53**	**4,901,007.32**
Total Non-Cash Expenses	**34,561,716.64**	**27,033,572.31**
Total Expenses	**601,161,325.06**	**614,250,870.23**
Profit/(Loss) Before Tax	**42,183,158.97**	**(130,921,037.54)**
Income Tax Expense/(Benefit)	**5,873,882.59**	**(54,703,975.20)**
Profit/(Loss) After Tax	**36,309,276.38**	**(76,217,062.34)**
Assistance and Subsidy		
Assistance and Subsidy		
Subsidy from National Government	1,005,285,424.00	430,525,526.00
Total Assistance and Subsidy	**1,005,285,424.00**	**430,525,526.00**
Assistance/Subsidy/Contribution		
Assistance to NGOs/POs	19,326,860.46	2,759,368.24
Total Assistance/Subsidy	**19,326,860.46**	**2,759,368.24**
Net Assistance/Subsidy/(Financial Assistance/Subsidy/Contribution	**985,958,563.54**	**427,766,157.76**
Net Income/(Loss)	**1,022,267,839.92**	**351,549,095.42**
Other Comprehensive Income/(Loss) for the Period		
Total Other Comprehensive Income/(Loss) for the Period	-	-
Comprehensive Income/(Loss)	**1,022,267,839.92**	**351,549,095.42**

Prepared & Certified by:

DANTE M. ANABE
OIC-Vice President
Finance and Comptrollership

Recommend Approved by:

ATTY. JUNEFE G. PAYOT
Executive Vice President

Approved by:

ATTY. ARNOLFO RICARDO B. CABLING
President

SOCIAL HOUSING FINANCE CORPORATION
CONDENSED STATEMENT OF CASH FLOWS
ALL FUNDS
AS OF DECEMBER 31, 2021
(With Comparative Figures for CY 2020)

	2021	2020
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash Inflows		
Collection of Income/Revenue	997,779,846.26	757,255,847.87
Receipt of Assistance/Subsidy	1,005,285,424.00	430,525,526.00
Collection of Receivables	7,914,691.97	3,888,817.99
Receipt of Inter-Agency Fund Transfers	116,343,598.44	2,191,204.36
Trust Receipts	75,458.85	6,153,199.39
Other Receipts	593,711.73	19,041,540.14
Total Cash Inflows	**2,127,992,731.25**	**1,219,056,135.75**
Cash Outflows		
Payment of Expenses	658,556,759.23	407,823,061.64
Purchase of Inventories	17,466,105.97	11,427,081.14
Grant of Cash Advances	4,370,966.12	7,245,255.16
Prepayments	116,138,211.61	84,664,787.70
Refund of Deposits	3,615,592.88	838,443.60
Remittance of Personnel Benefit Contributions and Mandatory Deductions	27,656,355.75	61,164,543.16
Grant of Financial Assistance/Subsidy/Contribution	-	-
Release of Inter-Agency Fund Transfers	2,339,785.25	47,040,470.11
Release of funds for mortgage contracts	1,867,021,584.17	1,186,803,718.23
Other Disbursements	1,255,334.39	1,268,852.87
Total Cash Outflows	**2,698,420,695.37**	**1,808,276,213.61**
Net Cash Provided by/(Used in) Operating Activities	**(570,427,964.12)**	**(589,220,077.86)**
CASH FLOWS FROM INVESTING ACTIVITIES		
Cash Inflows		
Receipt of Interest Earned	32,788,946.63	67,878,691.73
Proceeds from Matured Investments/Redemption of Long-term Investments/Retu	1,712,334,808.10	5,126,744,208.77
Total Cash Inflows	**1,745,123,754.73**	**5,194,622,900.50**
Cash Outflows		
Purchase/Construction of Investment Property	242,134,968.00	233,733,314.96
Purchase/Construction of Property, Plant and Equipment	10,884,550.10	5,869,699.69
Purchase of Investments	817,092,000.00	4,583,081,813.84
Purchase of Intangible Assets	2,437,480.37	-
Grant of Loans	4,315.43	500,000.00
Total Cash Outflows	**1,072,553,313.90**	**4,823,184,828.49**
Net Cash Provided By/(Used In) Investing Activities	**672,570,440.83**	**371,438,072.01**
CASH FLOWS FROM FINANCING ACTIVITIES		
Cash Outflows		
Payment of Long-Term Liabilities	13,466,797.96	13,610,868.40
Payment of Interest on Loans and Other Financial Charges	886,159.14	2,157,333.32
Payment of Cash Dividends	-	109,629,708.28
Others Financial expense for technical assistance	20,373,505.50	3,336,106.66
Total Cash Outflows	**34,726,462.60**	**128,734,016.66**
Net Cash Provided By/(Used In) Financing Activities	**(34,726,462.60)**	**(128,734,016.66)**
INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	**67,416,014.11**	**(346,516,022.51)**
Effects of Exchange Rate Changes on Cash and Cash Equivalents	-	-
CASH AND CASH EQUIVALENTS, JANUARY 1	**4,792,548,883.18**	**5,139,064,905.69**
CASH AND CASH EQUIVALENTS, DECEMBER 31	**4,859,964,897.29**	**4,792,548,883.18**
	-	

Prepared & Certified by:

DANTE M. ANABE
OIC - Vice President
Finance and Comptrollership

Recommending Approval:

ATTY. JUNEFE G. PAYOT
Executive Vice President

Approved by:

ATTY. ARNOLFO RICARDO B. CABLING
President

SOCIAL HOUSING FINANCE CORPORATION
DETAILED STATEMENT OF CASH FLOWS
ALL FUNDS
AS OF DECEMBER 31, 2021
(With Comparative Figures for CY 2020)

	2021	2020
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash Inflows		
Collection of Income/Revenue	**997,779,846.26**	**757,255,847.87**
Collection of service and business income	994,024,077.44	751,600,127.95
Collection of other non-operating income	3,755,768.82	5,655,719.92
Receipt of Assistance/Subsidy	**1,005,285,424.00**	**430,525,526.00**
Subsidy from National Government Agencies	1,005,285,424.00	430,525,526.00
Collection of Receivables	**7,914,691.97**	**3,888,817.99**
Collection of loans and receivables	4,548,475.67	3,676,170.92
Collection of lease receivables	-	-
Collection of receivable from audit disallowances and/or charges	161,250.00	212,647.07
Collection of other receivables	3,204,966.30	-
Receipt of Inter-Agency Fund Transfers	**116,343,598.44**	**2,191,204.36**
Receipt of cash for the account of National Government Agencies	(1,536,693.42)	2,191,204.36
Receipt of funds for other inter-agency transactions	117,880,291.86	-
Trust Receipts	**75,458.85**	**6,153,199.39**
Receipt of guaranty/security deposits	75,458.85	6,153,199.39
Collection of other trust receipts	-	-
Other Receipts	**593,711.73**	**19,041,540.14**
Receipt of refund of cash advances	15,000.00	-
Other miscellaneous receipts	578,711.73	19,041,540.14
Total Cash Inflows	**2,127,992,731.25**	**1,219,056,135.75**
Cash Outflows		
Payment of Expenses	**658,556,759.23**	**407,823,061.64**
Payment of personnel services	241,993,170.54	218,188,458.42
Payment of maintenance and other operating expenses	340,620,435.60	143,984,234.28
Payment of financial expenses	3,447,840.78	5,438,776.97
Payment of expenses pertaining to/incurred in the prior years	72,495,312.31	40,211,591.97
Purchase of Inventories	**17,466,105.97**	**11,427,081.14**
Purchase of inventory held for consumption	17,436,165.32	11,289,198.24
Purchase of Semi-Expendable Information and Communications Tecl	580.00	15,095.00
Purchase of semi-expandable machinery and equipment	10,527.00	91,289.00
Purchase of semi-expandable furniture, fixtures and books	18,833.65	31,498.90
Grant of Cash Advances	**4,370,966.12**	**7,245,255.16**
Advances to officers and employees	4,370,966.12	7,245,255.16
Prepayments	**116,138,211.61**	**84,664,787.70**
Prepaid Rent	11,709,251.12	7,101,685.07
Prepaid Subscription	64,900.00	39,600.00
Prepaid Interest	88,912.74	-
Prepaid Insurance	104,275,147.75	77,523,502.63
Refund of Deposits	**3,615,592.88**	**838,443.60**
Payment of guaranty deposits	419,891.48	(478,914.40)
Payment of other deposits	3,195,701.40	1,317,358.00
Payment of deposits obligated in prior year	-	-
Remittance of Personnel Benefit Contributions and Mandatory Deductic	**27,656,355.75**	**61,164,543.16**
Remittance of taxes withheld	7,974,773.46	40,409,102.65
Remittance to GSIS/Pag-IBIG/PhilHealth/SSS	1,663,045.39	2,626,926.04
Remittance of provident/welfare fund contribution	18,007,224.40	18,128,144.47
Remittance of other personnel benefits contributions	11,312.50	370.00
Remittance of other payables	-	-
Grant of Financial Assistance/Subsidy/Contribution	-	-
Grant of financial assistance to NGAs/LGUs/Other GCs	-	-
Grant of financial assistance to NGOs/POs	-	-
Grant of other assistance/subsidy/contribution	-	-
Grant of assistance obligated in prior years	-	-
Release of Inter-Agency Fund Transfers	**2,339,785.25**	**47,040,470.11**
Advances to Procurement Service	(1,787,427.04)	35,300,174.94
Advances to Other Government Corporations for purchase of goods/s	1,467,212.29	9,306,348.18
Release of funds to Parent Corporations	-	-
Release of other inter-agency fund transfers	2,660,000.00	2,433,946.99
Release of funds for mortgage contracts	**1,867,021,584.17**	**1,186,803,718.23**

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	2021	2020
Release of funds for mortgage contracts	1,880,348,698.94	1,005,231,721.19
Advances to contractors	(13,327,114.77)	181,571,997.04
Other Disbursements	**1,255,334.39**	**1,268,852.87**
Refund of customers' deposit	454,840.16	162,403.97
Refund of income taxes withheld	685,744.23	1,077,352.02
Other disbursements	114,750.00	29,096.88
Total Cash Outflows	**2,698,420,695.37**	**1,808,276,213.61**
Net Cash Provided by/(Used in) Operating Activities	**(570,427,964.12)**	**(589,220,077.86)**
CASH FLOWS FROM INVESTING ACTIVITIES		
Cash Inflows		
Receipt of Interest Earned	**32,788,946.63**	**67,878,691.73**
Proceeds from Matured Investments/Redemption of Long-term Investm	**1,712,334,808.10**	**5,126,744,208.77**
Redemption of long term-investments	1,712,334,808.10	3,937,978,967.50
Proceeds from matured investments	-	1,188,765,241.27
Total Cash Inflows	**1,745,123,754.73**	**5,194,622,900.50**
Cash Outflows		
Purchase/Construction of Investment Property	**242,134,968.00**	**233,733,314.96**
Purchase of land	242,134,968.00	233,733,314.96
Purchase/Construction of Property, Plant and Equipment	**10,884,550.10**	**5,869,699.69**
Purchase of land	-	-
Construction of infrastructure assets	-	-
Construction of buildings and other structures	1,688,807.12	-
Purchase of machinery and equipment	-	(874.17)
Purchase of transportation equipment	-	-
Purchase of furniture, fixtures and books	-	-
Payments for leased assets	-	-
Payments for leased assets improvements	2,932,432.96	-
Construction in progress	6,263,310.02	5,870,573.86
Purchase/Acquisition of Investments	**817,092,000.00**	**4,583,081,813.84**
Investment in stocks/bonds/marketable securities	50,000,000.00	-
Other long-term investments	767,092,000.00	4,583,081,813.84
Purchase of Intangible Assets	**2,437,480.37**	**-**
Purchase of computer software	2,437,480.37	-
Grant of Loans	**4,315.43**	**500,000.00**
Grant of loans	4,315.43	500,000.00
Total Cash Outflows	**1,072,553,313.90**	**4,823,184,828.49**
Net Cash Provided By/(Used In) Investing Activities	**672,570,440.83**	**371,438,072.01**
CASH FLOWS FROM FINANCING ACTIVITIES		
Cash Outflows		
Payment of Long-Term Liabilities	**13,466,797.96**	**13,610,868.40**
Payment of finance lease payable	13,466,797.96	13,610,868.40
Payment of Interest on Loans and Other Financial Charges	**886,159.14**	**2,157,333.32**
Payment of Cash Dividends	**-**	**109,629,708.28**
Others: Financial expense for technical assistance	**20,373,505.50**	**3,336,106.66**
Total Cash Outflows	**34,726,462.60**	**128,734,016.66**
Net Cash Provided By/(Used In) Financing Activities	**(34,726,462.60)**	**(128,734,016.66)**
INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	67,416,014.11	(346,516,022.51)
CASH AND CASH EQUIVALENTS, JANUARY 1	4,792,548,883.18	5,139,064,905.69
CASH AND CASH EQUIVALENTS, DECEMBER 31	4,859,964,897.29	4,792,548,883.18

Prepared & Certified by:

DANTE M. ANABE
OIC - Vice President
Finance and Comptrollership

Recommending Approval:

ATTY. JUNEFE G. PAYOT
Executive Vice President

Approved by:

ATTY. ARNOLFO RICARDO B. CABLING
President

SOCIAL HOUSING FINANCE CORPORATION
STATEMENT OF CHANGES IN EQUITY
ALL FUNDS
FOR THE MONTH ENDED DECEMBER 31, 2021
(With Comparative Figures for CY 2020)

	Retained Earnings/ (Deficit)	Share Capital	TOTAL
BALANCE AT JANUARY 1, 2020	**6,449,646,513.72**	**10,000,000.00**	**6,459,646,513.72**
ADJUSTMENTS:			
Add/(Deduct):			
Other Adjustments			-
RESTATED BALANCE AT JANUARY 1, 2020	**6,449,646,513.72**	**10,000,000.00**	**6,459,646,513.72**
CHANGES IN EQUITY FOR 2020			
Add/(Deduct):			
Comprehensive Income for the year	351,549,095.42		351,549,095.42
Dividends	666,993.37		666,993.37
Other Adjustments	12,273.65		12,273.65
Accruals- Prior Year	(48,505,242.04)		(48,505,242.04)
BALANCE AT DECEMBER 31, 2020	**6,753,369,634.12**	**10,000,000.00**	**6,763,369,634.12**
CHANGES IN EQUITY FOR 2021			
Add/(Deduct):			
Comprehensive Income for the year	1,022,267,839.92		1,022,267,839.92
Dividends	(19,822,656.68)		
Other Adjustments	1,816,782.22		
Accruals- Prior Year			
BALANCE AT DECEMBER 31, 2021	**7,757,631,599.58**	**10,000,000.00**	**7,767,631,599.58**

0.00

Prepared & Certified by:

DANTE M. ANABE
OIC - Vice President
Finance and Comptrollership

Recommending Approval:

ATTY. JUNEFE G. PAYOT
Executive Vice President

Approved by:

ATTY. ARNOLFO RICARDO B. CABLING
President

SOCIAL HOUSING FINANCE CORPORATION
TRIAL BALANCE
December 31, 2021

ACCOUNT DESCRIPTION	ACCOUNT CODE					Balances, Ending November		December Transactions		Balances, Ending December	
						Debit	Credit	Debit	Credit	Debit	Credit
Cash Collecting Officers-Supervising Teller	1	01	01	010	02	4,353,492 50		1,051,916,710.26	1,053,187,374.17	3,082,828.59	
Petty Cash	1	01	01	020	01	1,534,209 50		384,734.41	402,168.16	1,516,775.75	
Cash in Bank-Local Currency, Current Account-Contingency Trust Fund	1	01	01	020	01	5,000,000.00		0.00	5,000,000.00	0.00	
Cash in Bank-Local Currency, Current Account-General Fund I	1	01	02	020	01	135,433,409.39		105,207,250.62	107,112,847.21	133,527,812.80	
Cash in Bank-Local Currency, Current Account-General Fund II	1	01	02	020	02	-12,063,442.20		168,830,452.25	132,275,191.18	24,491,818.87	
Cash in Bank-Local Currency, Current Account-High Density Housing Program I	1	01	02	020	03	11,698,388.57		457,630,819.67	47,569,984.07	421,759,224.17	
Cash in Bank-Local Currency, Current Account-High Density Housing Program II	1	01	02	020	04	304,832,818.34		153,842.10	61,337.57	304,925,322.87	
Cash in Bank-Local Currency, Current Account-Take Out Fund	1	01	02	020	05	806,475,508.31		427,253.87	753,274,895.30	53,627,866.88	
Cash in Bank-Local Currency, Current Account-Development Bank of the Philippines	1	01	02	020	06	-295,631,763.91		2,078,163,674.28	1,000,061,925.44	782,469,984.93	
Cash in Bank-Local Currency, Current Account-eTax Fund	1	01	02	020	07	1,258,041.47		6,345,471.01	7,573,789.01	29,723.47	
Cash in Bank-Local Currency, Current Account-DOTR	1	01	02	020	08	2,856,996,051.50		295,900.55	318,359.96	2,856,973,592.09	
Cash in Bank-Local Currency, Current Account – Marawi Shelter Fund	1	01	02	020	09	103,540,365.65		12,631.18	162,326.24	103,390,670.59	
Cash in Bank-Local Currency, Current Account – DBP Intramuros	1	01	02	020	10	0.00		100,061,266.91	15,901,990.63	84,159,276.28	
Treasury Bills	1	01	05	010	01	0.00		0.00	0.00	0.00	
Time Deposits-Local Currency	1	01	05	020	01	714,656,660.53		900,000,000.00	1,524,646,660.53	90,010,000.00	
Investments in Treasury Bills-Local	1	02	02	010	01	0.00		0.00	0.00	0.00	
Investments in Bonds-Local	1	02	02	010	02	50,000,000.00		0.00	0.00	50,000,000.00	
Investments in Time Deposits-Local Currency	1	02	11	010	01	109,990,000.00		0.00	0.00	109,990,000.00	
Investment Securities at Amortized Cost- Legal Liability Insurance Fund	1	02	12	010	03	0.00		5,000,000.00	0.00	5,000,000.00	
Accounts Receivable	1	03	01	010	01	0.00		0.00	0.00	0.00	
Interests Receivable-Accrued Interest Receivable	1	03	01	050	01	1,696,028.08		644,805.56	0.00	2,340,833.64	
Interests Receivable-AHT Interests Receivable	1	03	01	050	02	433,094.94		0.00	0.00	433,094.94	
Mortgage Contracts Receivable-Current	1	03	01	100	01	11,250,128,768.98		453,406,008.47	707,920,002.92	10,995,614,774.53	
Mortgage Contracts Receivable-Restructured IBP	1	03	01	100	02	586,392,269.00		31,432,665.60	44,525,627.24	573,299,307.36	
Mortgage Contracts Receivable-NIBP	1	03	01	100	03	168,709,723.39		13,455,590.83	12,827,216.85	169,338,097.37	
Mortgage Contracts Receivable-Past Due	1	03	01	100	04	2,812,146,110.20		0.00	0.00	2,812,146,110.20	
Mortgage Contracts Receivable-HDH	1	03	01	100	05	4,963,237,861.48		73,162,715.30	519,607,532.87	4,516,793,043.91	
Mortgage Contracts Receivable-Items in Litigation	1	03	01	100	06	50,925,357.34		0.00	0.00	50,925,357.34	
Allowance for Impairment-Mortgage Contracts Receivable	1	03	01	101	01		98,642,675.65	225,659.68	0.00		98,417,015.97
Loans Receivable-Others-Car Loan	1	03	01	990	01	15,036,272.66		0.00	273,993.51	14,762,279.15	
Loans Receivable-Others-Calamity Loan	1	03	01	990	02	637,700.04		0.00	4,315.43	633,384.61	
Loans Receivable-Others - AHT Insurance Receivable	1	03	01	990	03	430,857,159.76		47,147,578.29	35,166,130.86	442,838,607.19	
Loans Receivable-Others -Unamortized Origination Cost	1	03	01	990	04	19,728,356.90		0.00	0.00	19,728,356.90	
Due from National Government Agencies-Procurement Services	1	03	03	010	01	2,531,450.58		0.00	1,229,733.77	1,301,716.81	
Due from Government Corporations-HUDCC	1	03	03	050	01	14,299,836.81		0.00	0.00	14,299,836.81	
Due from Government Corporations-SSS	1	03	03	050	02	498,043.15		0.00	0.00	498,043.15	
Due from Parent Corporations	1	03	03	070	01	59,447,575.42		0.00	0.00	59,447,575.42	
Due from Other Funds-AKPF	1	03	04	050	02	13,060,171.69		546,340.66	9,831,373.00	3,775,139.35	
Due from Other Funds-DOTR	1	03	04	050	03	0.00		15,042,061.85	0.00	15,042,061.85	
Receivables-Disallowances/Charges	1	03	05	010	01	122,083.40		36,250.00	0.00	158,333.40	
Due from Officers and Employees	1	03	05	020	01	700,372.65		233,898.82	631,115.27	303,156.20	
Other Receivables-Provident Fund	1	03	05	990	01	198,896.21		0.00	0.00	198,896.21	
Other Receivables-Supplier	1	03	99	990	02	0.00		0.00	0.00	0.00	
Other Receivables-Other Receivables	1	03	99	990	00	0.00		0.00	0.00	0.00	
Office Supplies Inventory	1	04	04	010	01	1,185,207.05		1,193,021.00	826,534.30	1,551,693.75	
Accountable Forms, Plates and Stickers Inventory	1	04	04	020	01	149,730.68		367,360.00	25,915.20	491,175.48	
Drugs and Medicines Inventory	1	04	04	060	01	18,482.78		0.00	204.70	18,278.08	
Other Supplies and Materials Inventory	1	04	04	990	01	121,297.50		2,875.00	0.00	124,172.50	
Semi-Expendable Office Equipment	1	04	05	020	01	1,424,825.52		187,378.00	0.00	1,612,203.52	
Semi-Expendable Information and Communication Technology Equipment	1	04	05	030	01	806,447.00		77,965.00	0.00	884,412.00	
Semi-Expendable Furniture and Fixtures	1	04	06	010	01	2,415,530.14		201,008.00	0.00	2,616,538.14	
Semi-Expendable Books	1	04	06	020	01	6,581.72		0.00	0.00	6,581.72	
Semi-Expendable Communications Equipment	1	04	05	070	01	168,741.00		0.00	0.00	168,741.00	
Semi-Expendable Other Machinery and Equipment	1	04	05	990	01	1,629,786.66		19,810.00	9,600.00	1,639,996.66	
Investment Property, Land	1	06	01	010	01	2,318,696,853.06		0.00	43,323,525.00	2,275,373,328.06	
Buildings	1	06	04	010	01	184,770,000.00		0.00	0.00	184,770,000.00	
Accumulated Depreciation-Buildings	1	06	04	011	01		91,765,467.90	0.00	517,552.33		92,283,020.23
Other Structures	1	06	04	990	01	16,560,000.00		0.00	0.00	16,560,000.00	

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						Debit	Credit	Debit	Credit	Debit	Credit
Accumulated Depreciation-Other Structures	1	06	04	991	01		8,038,063.16	0.00	47,603.32		8,085,666.48
Office Equipment	1	06	05	020	01	9,864,848.57		0.00	88,418.50	9,776,430.07	
Accumulated Depreciation-Office Equipment	1	06	05	021	01		7,147,046.15	0.00	83,173.73		7,230,219.88
Information and Communication Technology Equipment	1	06	05	030	01	75,586,347.95		1,319,566.00	33,840.00	76,872,073.95	
Accumulated Depreciation-Information and Communication Technology Equipment	1	06	05	031	01		42,409,768.14	0.00	753,951.17		43,163,719.31
Communication Equipment	1	06	05	070	01	3,415,873.53		0.00	0.00	3,415,873.53	
Accumulated Depreciation-Communication Equipment	1	06	05	071	01		3,062,053.15	0.00	527.53		3,062,580.68
Other Machinery and Equipment	1	06	05	990	01	3,681,032.14		95,291.00	0.00	3,776,323.14	
Accumulated Depreciation-Other Machinery and Equipment	1	06	05	991	01		1,257,530.68	0.00	56,544.73		1,314,075.41
Motor Vehicles	1	06	06	010	01	40,472,587.90		0.00	0.00	40,472,587.90	
Accumulated Depreciation-Motor Vehicles	1	06	06	011	01		24,406,309.59	0.00	216,242.88		24,622,552.47
Furniture & Fixtures	1	06	07	010	01	3,945,990.70		19,500.00	0.00	3,965,490.70	
Accumulated Depreciation-Furniture and Fixtures	1	06	07	011	01		2,205,598.60	0.00	18,845.59		2,224,444.19
Books	1	06	07	020	01	0.00		0.00	0.00	0.00	
Accumulated Depreciation-Books	1	06	07	021	01		0.00	0.00	0.00		0.00
Leased Asset Improvements, Buildings and Other Structures	1	06	09	020	01	34,724,580.38		0.00	0.00	34,724,580.38	
Accumulated Depreciation-Leased Assets Improvements, Buildings	1	06	09	021	01		18,453,709.37	0.00	158,933.67		18,612,643.04
Construction in Progress-Buildings and Other Structures	1	06	99	030	01	29,818,835.06		0.00	1,688,807.12	28,130,027.94	
Computer Software	1	08	01	020	01	21,119,977.74		0.00	0.00	21,119,977.74	
Accumulated Amortization-Computer Software	1	08	01	021	01		9,540,101.61	0.00	170,358.01		9,710,459.62
Deferred Tax Asset	1	12	01	010	01	108,842,450.21		2,873,956.13	2,550,722.97	109,165,683.37	
Advances to Special Disbursing Officers	1	99	01	030	01	2,158,464.16		1,065,412.00	1,524,684.28	1,699,191.88	
Advances to Officers and Employees	1	99	01	040	01	-18,784.83		18,784.83	0.00	0.00	
Advances to Contractors	1	99	02	010	01	570,340,810.08		44,934,552.66	17,677,330.10	597,598,032.64	
Advances to Community Association	1	99	03	000	00	0.00		752,949,883.64	0.00	752,949,883.64	
Prepaid Rent	1	99	02	020	01	2,006,789.52		916,355.33	1,046,568.13	1,876,576.72	
Prepaid Interest	1	99	02	040	01	88,912.74		0.00	0.00	88,912.74	
Prepaid Insurance	1	99	02	050	01	344,526.22		4,663.67	131,664.41	217,525.48	
Other Prepayments – Prepaid Subscription	1	99	02	990	01	29,925.00		0.00	3,325.00	26,600.00	
Guaranty Deposits	1	99	03	020	01	3,829,124.90		0.00	0.00	3,829,124.90	
Other Deposits	1	99	03	990	00	34,079,242.40		102,391.24	1,045,055.00	33,136,578.64	
Deferred Charges-MCIT	1	99	99	000	00	0.00		0.00	0.00	0.00	
Other Assets	1	99	99	990	00	0.00		124,296,593.12	0.00	124,296,593.12	
Other Assets-Assets Held in Trust AKPF	1	99	99	990	02	550,362,107.33		1,280,465.12	3,348,176.26	548,294,396.19	
Accounts Payable-MCR	2	01	01	010	01		974,266,642.15	11,747,140.99	25,243,216.39		987,762,717.55
Accounts Payable-Supplier	2	01	01	010	02		41,596,217.33	33,176,033.36	1,911,035.00		10,331,218.97
Accounts Payable-Others	2	01	01	010	03		24,040,656.94	4,656,490.08	30,100.00		19,414,266.86
Due to Officers and Employees	2	01	01	020	01		69,225.79	0.00	1,047,801.04		1,117,026.83
Insurance/Reinsurance Premium Payable	2	01	01	110	01		55,271,745.07	3,380,538.31	9,475,093.91		61,366,300.67
Loans Payable-Domestic	2	01	02	040	01		5,869,514.16	0.00	0.00		5,869,514.16
Tax Refunds Payable	2	01	03	010	01		507,209.11	507,209.11	0.00		0.00
Due to BIR	2	02	01	010	01		9,367,319.39	7,659,288.75	7,151,291.06		8,859,321.70
Due to Pag-IBIG	2	02	01	030	01		353,242.19	396,444.65	400,734.62		357,532.16
Due to Philhealth	2	02	01	040	01		150,466.42	144,418.15	144,221.12		150,269.39
Due to Parent Corporations	2	02	01	100	01		18,867,977.98	0.00	21,716,568.48		40,584,546.46
Due to SSS	2	02	01	110	01		223,756.40	322,625.31	320,084.66		221,215.75
Due to Treasurer of the Philippines - DILG	2	02	01	090	01		92,501.35	61,337.57	92,504.53		123,668.31
Due to Treasurer of the Philippines - DOTR	2	02	01	090	02		877,471.84	0.00	292,090.26		1,169,562.10
Income Tax Payable	2	02	01	130	01		1,228,818.09	5,769,787.91	7,076,700.50		2,535,730.68
Trust Liabilities-NHMFC	2	04	01	010	01		14,756,822,154.71	0.00	0.00		14,756,822,154.71
Trust Liabilities-DSWD	2	04	01	010	02		0.00	0.00	0.00		0.00
Trust Liabilities-AKPF	2	04	01	010	02		550,362,107.33	3,348,176.26	1,280,465.12		548,294,396.19
Trust Liabilities-DILG	2	04	01	010	03		350,000,000.00	0.00	0.00		350,000,000.00
Trust Liabilities-DOTR	2	04	01	010	04		3,000,000,000.00	0.00	0.00		3,000,000,000.00
Trust Liabilities-Intramuros	2	04	01	010	05		100,049,000.00	0.00	0.00		100,049,000.00
Guaranty/Security Deposits Payable-Performance Warranty Payable	2	04	01	040	01		4,287,772.76	0.00	0.00		4,287,772.76
Guaranty/Security Deposits Payable-Performance/Bidders Bond Payable	2	04	01	040	02		503,395.60	0.00	0.00		503,395.60
Other Deferred Credits-Deferred Income	2	05	01	990	01		168,568,173.48	12,827,216.85	13,455,590.83		169,196,547.46

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						Debit	Credit	Debit	Credit	Debit	Credit
Other Deferred Credits-Deferred Credits	2	05	01	990	02		48,745,384 46	0 00	0 00		48,745,384 46
Leave Benefits Payable	2	06	01	020	00		40,947,887 10	354,608 25	6,182,880 36		46,776,159 21
Retirement Gratuity Payable	2	06	01	030	00		18,426,817 01	0 00	1,849,959 44		20,276,776 45
Undistributed Collections-Regular	2	99	99	040	01		409,840,226 85	1,042,506,886 11	920,259,019 83		287,592,360 57
Undistributed Collections-Retained	2	99	99	040	02		3,087,110 83	21,083,248 21	22,061,342 69		4,065,205 31
Undistributed Collections-Remedial	2	99	99	040	03		144,855,713 56	32,807,502 92	1,664,307 67		113,712,518 31
Undistributed Collections-HDH	2	99	99	040	04		54,420,789 82	50,318,103 13	4,220,228 68		8,322,915 37
Other Payables-Due to Provident Fund	2	99	99	990	01		2,348,959 82	2,600,954 38	2,575,751 91		2,323,757 35
Dividends Payable	2	99	99	090	01		0 00	0 00	19,822,656 68		19,822,656 68
Other Payables-Accrued Expenses Payable	2	99	99	990	02		49,837,748 58	778,635 70	76,178,762 73		125,237,875 61
Other Payables-Gross Receipt Tax Payable	2	99	99	990	03		107,970 90	0 00	0 00		107,970 90
Other Payables-Advances from Borrowers	2	99	99	990	04		421,841,898 02	442,481,524 48	439,864,443 38		419,224,816 92
Other Payables-Advances from HUDCC	2	99	99	990	05		205,134 91	0 00	0 00		205,134 91
Other Payables-Guaranty Deposits Payable	2	99	99	990	06		309,891,475 85	1,127,037 11	6,485,330 28		315,249,769 02
Other Payables-Origination Fee Payable	2	99	99	990	07		34,019,097 71	0 00	0 00		34,019,097 71
Other Payables-Refund of Excess Payment	2	99	99	990	08		72,865 31	0 00	0 00		72,865 31
Other Payables-Stale Check	2	99	99	990	10		792,346 65	0 00	0 00		792,346 65
Other Payables – Unreleased Checks	2	99	99	990	12		0 00	0 00	6,489,564 70		6,489,564 70
Other Payables-Other Payables	2	99	99	990	99		1,641,794 31	84,883 06	114,247 35		1,671,158 60
Retained Earnings/(Deficit)	3	07	01	010	01		6,752,700,812 48	19,822,774 01	2,485,721 19		6,735,363,759 66
Revenue/Income and Expense Summary	3	03	01	020	01		0 00	0 00	0 00		0 00
Subscribed Share Capital	3	08	01	030	01		25,000,000 00	0 00	0 00		25,000,000 00
Subscriptions Receivable	1	03	05	060	01	15,000,000 00		0 00	0 00	15,000,000 00	
Interest Income–Loans and Receivables	4	02	02	210	01		310,838,014 61	261,094,230 95	380,250,439 37		429,994,223 03
Interest Income–Notes	4	02	02	210	99		6,165,106 23	0 00	0 00		6,165,106 23
Interest Income–Bank Deposits	4	02	02	210	99		11,473,209 81	0 00	5,994,592 77		17,467,802 58
Fines and Penalties-Business Income	4	02	02	230	01		168,146,452 30	184,649,901 13	194,579,846 96		178,076,398 13
Other Business Income	4	02	02	990	01		8,864,938 04	0 00	2,776,016 02		11,640,954 06
Subsidy from National Government	4	03	01	010	01		547,665,421 00	0 00	457,620,003 00		1,005,285,424 00
Salaries and Wages-Regular	5	01	01	010	01	120,502,497 74		11,560,951 40	0 00	132,063,449 14	
Personnel Economic Relief Allowance (PERA)	5	01	02	010	01	4,860,574 70		444,620 69	0 00	5,305,195 39	
Representation Allowance (RA)	5	01	02	020	01	3,627,500 00		362,500 00	0 00	3,990,000 00	
Transportation Allowance (TA)	5	01	02	030	01	3,682,041 58		539,284 32	0 00	4,221,325 90	
Clothing/Uniform Allowance	5	01	02	040	01	1,320,000 00		0 00	18,780 00	1,301,220 00	
Honoraria	5	01	02	100	01	0 00		170,000 00	0 00	170,000 00	
Hazard Pay	5	01	02	110	01	794,000 00		621,000 00	0 00	1,415,000 00	
Overtime and Night Pay	5	01	02	130	01	450,374 45		264,487 33	0 00	714,861 78	
Year End Bonus	5	01	02	140	01	11,040,283 10		131,329 00	0 00	11,171,612 10	
Cash Gift	5	01	02	150	01	1,106,500 00		2,500 00	0 00	1,109,000 00	
Other Bonuses and Allowances–Collective Negotiation Agreement-Civilian	5	01	02	990	11	0 00		0 00	0 00	0 00	
Other Bonuses and Allowances–Productivity Enhancement Incentive-Civilian	5	01	02	990	12	0 00		1,104,500 00	0 00	1,104,500 00	
Other Bonuses and Allowances–Performance Based Bonus-Civilian	5	01	02	990	14	0 00		0 00	0 00	0 00	
Other Bonuses and Allowances–Meal Allowance	5	01	02	990	34	885,275 00		466,600 00	0 00	1,351,875 00	
Other Bonuses and Allowances–Rice Allowance	5	01	02	990	35	4,365,000 00		432,000 00	0 00	4,797,000 00	
Other Bonuses and Allowances–Children's Allowance	5	01	02	990	36	48,390 00		24,180 00	0 00	72,570 00	
Other Bonuses and Allowances–Medical, Dental, and Hospitalization Allowance	5	01	02	990	38	4,670,714 50		2,249,565 92	0 00	6,920,280 42	
Other Bonuses and Allowances–13th Month Pay	5	01	02	990	39	6,315,388 32		6,617,056 55	0 00	12,932,444 87	
Other Bonuses and Allowances–Mid-Year Bonus	5	01	02	990	40	10,777,235 00		0 00	0 00	10,777,235 00	
Other Bonuses and Allowances–Economic Subsidy	5	01	02	990	41	12,957,154 00		132,486 00	0 00	13,089,640 00	
Other Bonuses and Allowances–Birthday Gift Benefit	5	01	02	990	42	615,000 00		48,000 00	0 00	663,000 00	
Other Bonuses and Allowances–Gift Check (Grocery Subsidy)	5	01	02	990	43	11,130,000 00		0 00	0 00	11,130,000 00	
Other Bonuses and Allowances–Special Counsel Allowance	5	01	02	990	44	0 00		170,000 00	0 00	170,000 00	
Other Bonuses and Allowances-Service Recognition Incentive	5	01	02	990	45	0 00		2,212,000 00	0 00	2,212,000 00	
Other Bonuses and Allowances–Teller's Allowance	5	01	02	990	37	0 00		9,600 00	0 00	9,600 00	
Other Bonuses and Allowances-Anniversary Bonus	5	01	02	990	37	3,000 00		0 00	0 00	3,000 00	
Retirement and Life Insurance Premiums	5	01	03	010	01	4,588,132 50		921,485 00	0 00	5,509,617 50	
Pag-IBIG Contributions	5	01	03	020	01	221,500 00		44,500 00	0 00	266,000 00	
PhilHealth Contributions	5	01	03	030	01	1,421,373 97		285,827 27	0 00	1,707,201 24	

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						Debit	Credit	Debit	Credit	Debit	Credit
Employees Compensation Insurance Premiums	5	01	03	040	01	66,300.00		13,330.00	0.00	79,630.00	
Provident/Welfare Fund Contributions	5	01	03	050	01	16,369,000.75		3,299,428.45	0.00	19,668,429.20	
Retirement Gratuity	5	01	04	020	01	0.00		1,849,959.44	0.00	1,849,959.44	
Terminal Leave Benefits	5	01	04	030	01	6,521,989.92		6,182,880.36	0.00	12,704,870.28	
Other Personnel Benefits	5	01	04	990	01	0.00		205,000.00	0.00	205,000.00	
Traveling Expenses-Local	5	02	01	010	01	3,021,299.67		3,709,113.44	5.56	6,730,407.55	
Traveling Expenses-Foreign	5	02	01	020	01	0.00		0.00	0.00	0.00	
Training Expenses–Trainings and Seminars	5	02	02	010	01	522,473.17		176,500.00	0.00	698,973.17	
Training Expenses–Capacity Building	5	02	02	010	02	31,500.00		36,225.00	0.00	67,725.00	
Office Supplies Expenses	5	02	03	010	01	4,744,296.55		1,530,756.41	0.00	6,275,052.96	
Accountable Forms Expenses	5	02	03	020	01	190,374.08		25,915.20	0.00	216,289.28	
Drugs and Medicines Expenses	5	02	03	070	01	19,319.40		204.70	0.00	19,524.10	
Medical, Dental and Laboratory Supplies Expenses	5	02	03	080	01	770.00		0.00	0.00	770.00	
Fuel, Oil and Lubricants Expenses	5	02	03	090	01	2,647,367.97		742,783.09	0.00	3,390,151.06	
Semi-Expendable Machinery and Equipment Expenses	5	02	03	210	01	0.00		56,159.00	0.00	56,159.00	
Semi-Expendable Furniture, Fixtures and Books Expenses	5	02	03	220	01	0.00		62,416.00	0.00	62,416.00	
Other Supplies and Materials Expenses	5	02	03	990	01	1,080,380.06		725,989.37	0.00	1,806,369.43	
Water Expenses	5	02	04	010	01	503,323.59		159,079.48	0.00	662,403.07	
Electricity Expenses	5	02	04	020	01	5,918,174.45		2,212,578.53	0.00	8,130,752.98	
Postage and Courier Services	5	02	05	010	01	2,093,723.40		2,253,832.54	0.00	4,347,555.94	
Telephone Expenses–Mobile	5	02	05	020	01	535,935.78		324,990.44	0.00	860,926.22	
Telephone Expenses–Landline	5	02	05	020	02	769,344.60		251,396.07	0.00	1,020,740.67	
Internet Subscription Expenses	5	02	05	030	01	2,136,207.63		504,483.73	0.00	2,640,691.36	
Cable, Satellite, Telegraph and Radio Expenses	5	02	05	040	01	39,675.00		3,325.00	0.00	43,000.00	
Extraordinary and Miscellaneous Expenses	5	02	10	030	01	665,494.24		209,266.54	0.00	874,760.78	
Discretionary Expenses	5	02	10	030	02	0.00		0.00	0.00	0.00	
Legal Services	5	02	11	010	01	1,000.00		1,515,490.00	0.00	1,516,490.00	
Auditing Services	5	02	11	020	01	0.00		0.00	0.00	0.00	
Consultancy Services	5	02	11	030	01	559,200.00		2,219,641.27	0.00	2,778,841.27	
Other Professional- Services–Clerical Services	5	02	11	990	01	21,452.00		0.00	21,452.00	0.00	
Other Professional Services–Other Professional Expenses	5	02	11	990	99	2,230,649.40		1,646,210.00	0.00	3,876,859.40	
Janitorial Services	5	02	12	020	01	1,125,178.16		2,946,001.86	1,369.17	4,069,810.85	
Security Services	5	02	12	030	01	43,424,687.47		10,281,029.76	8,002.17	53,697,715.06	
Clerical Services	5	02	12	040	01	107,528,358.51		34,767,528.75	15,042,047.36	127,253,839.90	
Other General Services	5	02	12	990	01	827,048.00		604,433.01	0.00	1,431,481.01	
Repairs and Maintenance-Buildings and Other Structures–Buildings	5	02	13	040	01	7,726.60		16,200.00	0.00	23,926.60	
Repairs and Maintenance-Furniture and Fixtures	5	02	13	070	01	530.00		0.00	0.00	530.00	
Repairs and Maintenance-Machinery and Equipment–Office Equipment	5	02	13	050	01	52,065.00		101,589.55	0.00	153,654.55	
Repairs and Maintenance-Machinery and Equipment–Other Machinery and Equipment	5	02	13	050	99	9,279.50		4,000.00	0.00	13,279.50	
Repairs and Maintenance-Machinery and Equipment–Information and Communication Technology Equipment	5	02	13	050	02	11,498.20		10,750.00	0.00	22,248.20	
Repairs and Maintenance-Machinery and Equipment-Communication Equipment	5	02	13	050	06	0.00		0.00	0.00	0.00	
Repairs and Maintenance-Machinery and Equipment – Sports Equipment	5	02	13	050	12	0.00		0.00	0.00	0.00	
Repairs and Maintenance-Transportation Equipment–Motor Vehicles	5	02	13	060	01	1,712,497.90		805,297.88	0.00	2,517,795.78	
Repairs and Maintenance-Leased Assets Improvements–Buildings	5	02	13	090	02	326,975.25		10,921.00	0.00	337,896.25	
Repairs and Maintenance-Leased Assets Improvements-Other Leased Assets Improvements	5	02	13	090	03	13,522.57		6,032.22	0.00	19,554.79	
Repairs and Maintenance-Semi-Expendable Furniture, Fixtures	5	02	13	220	01	0.00		2,104.00	0.00	2,104.00	
Repairs and Maintenance-Semi-Expendable Information and Communication Technology Equipment	5	02	13	210	02	0.00		0.00	0.00	0.00	
Repairs and Maintenance-Semi-Expendable Office Equipment	5	02	13	210	01	2,931.00		0.00	0.00	2,931.00	
Repairs and Maintenance-Semi-Expendable Other Machinery and Equipment	5	02	13	210	99	3,890.00		0.00	0.00	3,890.00	
Assistance to NGOs/POs–Technical Assistance	5	02	14	050	01	513,092.48		17,458,537.70	0.00	17,971,630.18	
Assistance to NGOs/POs–CPM Servie Fee	5	02	14	050	02	1,355,230.28		0.00	0.00	1,355,230.28	
Assistance to NGOs/CSOs-Capacity Building	5	02	14	050	03	0.00		0.00	0.00	0.00	
Assistance to NGOs/CSOs-Origination and Appraisal Cost	5	02	15	050	04	0.00		0.00	0.00	0.00	
Taxes, Duties and Licenses-Business Permits & Licenses	5	02	15	010	01	1,625,510.98		56,423.48	0.00	1,681,934.46	
Taxes, Duties and Licenses-Percentage Tax	5	02	15	010	02	6,611,882.12		1,398,895.73	988,024.72	7,022,753.13	
Taxes, Duties and Licenses-Final Tax paid on Income	5	02	15	010	03	3,188,457.59		1,056,418.55	0.00	4,244,876.14	
Taxes, Duties and Licenses-Real Estate Tax	5	02	15	010	04	1,977,822.58		0.00	0.00	1,977,822.58	
Fidelity Bond Premiums	5	02	15	020	01	128,567.72		110,593.75	0.00	239,161.47	

SOCIAL HOUSING FINANCE CORPORATION
TRIAL BALANCE
December 31, 2021

ACCOUNT DESCRIPTION	ACCOUNT CODE					Balances, Ending November		December Transactions		Balances, Ending December	
						Debit	Credit	Debit	Credit	Debit	Credit
Insurance Expenses	5	02	15	030	01	643,084.34		123,445.66	0.00	766,530.00	
Income Tax Expenses	5	02	15	040	01	1,578,086.71		7,076,700.41	2,457,671.37	6,197,115.75	
Income Tax Expenses - Deferred	5	02	15	040	02	0.00		2,550,722.97	2,873,956.13	-323,233.16	
Advertising, Promotional and Marketing Expenses	5	02	99	010	01	1,522,539.08		596,796.00	0.00	2,119,335.08	
Printing and Publication Expenses	5	02	99	020	01	103,364.75		437,514.25	0.00	540,879.00	
Representation Expenses	5	02	99	030	01	1,174,594.11		977,607.93	8.93	2,152,193.11	
Transportation and Delivery Expenses	5	02	99	040	01	62,280.19		0.00	0.00	62,280.19	
Rent/Lease Expenses	5	02	99	050	01	11,491,323.17		1,530,303.98	0.00	13,021,627.15	
Membership Dues and Contributions to Organizations	5	02	99	060	01	1,500.00		4,375.00	0.00	5,875.00	
Subscription Expenses	5	02	99	070	01	81,528.16		121,819.36	0.00	203,347.52	
Donations	5	02	99	080	01	121,000.00		954,000.00	0.00	1,075,000.00	
Litigation/Acquired Assets Expenses	5	02	99	090	01	0.00		400,128.08	400,128.08	0.00	
Directors and Committee Members' Fees	5	02	99	120	01	1,422,000.00		438,000.00	0.00	1,860,000.00	
Financial Assistance/Subsidy/Contribution	5	02	14	990	01	19,800,182.74		0.00	17,273,537.70	2,526,645.04	
Major Events and Conventions Expenses–Team Building	5	02	99	180	01	0.00		0.00	0.00	0.00	
Major Events and Conventions Expenses–Cultural and Athletic Activities	5	02	99	180	02	0.00		0.00	0.00	0.00	
Major Events and Conventions Expenses–Christmas Celebration Expenses/Corporate Give aways	5	02	99	180	03	1,745,750.00		2,286,259.55	0.00	4,032,009.55	
Major Events and Conventions Expense-Corporate Planning Activities	5	02	99	180	04	0.00		20,000.00	0.00	20,000.00	
Major Events and Conventions Expense-Anniversary Celebration Expense	5	02	99	180	04	114,223.50		0.00	0.00	114,223.50	
Other Maintenance and Operating Expenses–Miscellaneous Expenses	5	02	99	990	01	917,777.94		898,307.42	0.00	1,816,085.36	
Other Maintenance and Operating Expenses – Flowers and Decorations	5	02	99	990	07	0.00		0.00	0.00	0.00	
Other Maintenance and Operating Expenses–Association Dues	5	02	99	990	02	5,160,265.00		481,415.00	0.00	5,641,680.00	
Other Maintenance and Operating Expenses–Origination and Appraisal Cost	5	02	99	990	03	5,583,269.04		0.00	0.00	5,583,269.04	
	5	02	99	990	04	0.00		0.00	0.00	0.00	
Other Maintenance and Operating Expenses–Service Incentive CMP Mobilzers	5	02	99	990	05	0.00		0.00	0.00	0.00	
Other Maintenance and Operating Expenses–Collection Servicing Fee	5	02	99	990	06	4,032,730.97		835,639.38	295,576.80	4,572,793.55	
Other Maintenance and Operating Expenses–Others	5	02	99	990	08	148,850.51		63,764.00	0.00	212,614.51	
Interest Expenses–Deposits	5	03	01	020	05	0.00		0.00	0.00	0.00	
Interest Expenses–Others	5	03	01	020	05	672,278.11		47,569.67	19,443.73	700,404.05	
Bank Charges	5	03	01	040	01	74,661.00		18,574.00	0.00	93,235.00	
Other Financial Charges	5	03	01	990	01	0.00		0.00	0.00	0.00	
Depreciation-Buildings and Other Structures–Buildings	5	05	01	040	01	5,693,075.63		517,552.33	0.00	6,210,627.96	
Depreciation-Buildings and Other Structures–Other Structures	5	05	01	040	99	523,636.52		47,603.32	0.00	571,239.84	
Depreciation-Machinery and Equipment–Office Equipment	5	05	01	050	01	834,922.10		83,173.73	0.00	918,095.83	
Depreciation-Machinery and Equipment–Information and Communication Technology Equipment	5	05	01	050	02	6,325,094.27		753,951.17	0.00	7,079,045.44	
Depreciation-Machinery and Equipment–Communication Equipment	5	05	01	050	06	5,802.83		527.53	0.00	6,330.36	
Depreciation-Machinery and Equipment–Other Machinery and Equipment	5	05	01	050	99	473,988.01		56,544.73	0.00	530,532.74	
Depreciation-Transportation Equipment–Motor Vehicles	5	05	01	060	01	2,646,721.46		216,242.88	0.00	2,862,964.34	
Depreciation-Furniture, Fixtures and Books–Furniture and Fixtures	5	05	01	070	01	203,052.74		18,845.59	0.00	221,898.33	
Depreciation-Furniture, Fixtures and Books–Books	5	05	01	070	02	0.00		0.00	0.00	0.00	
Depreciation-Leased Assets Improvements–Buildings	5	05	01	090	02	1,530,771.81		158,933.67	0.00	1,689,705.48	
Depreciation-Leased Assets Improvements–Other Leased Assests Improvements	5	05	01	090	03	0.00		6,032.22	6,032.22	0.00	
Amortization-Intangible Assets–Computer Software	5	05	02	010	02	1,383,146.08		170,358.01	0.00	1,553,504.09	
Amortization-Others-Origination and Appraisal Cost	5	05	02	990	01	1,421,947.70		0.00	0.00	1,421,947.70	
Impairment Loss-Loans and Receivables	5	05	03	020	01	11,721,484.21		0.00	225,659.68	11,495,824.53	
TOTAL						**29,742,240,868.25**	**29,742,240,868.25**	**8,735,658,303.27**	**8,735,658,303.27**	**30,241,444,557.32**	**30,241,444,557.32**
						-			(0.00)		0.00

Prepared by

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SOCIAL HOUSING FINANCE CORPORATION
POST CLOSING TRIAL BALANCE
December 31, 2021

ACCOUNT DESCRIPTION	ACCOUNT CODE					Balances, Ending December		Closing Entries		Balances, Post Closing	
						Debit	Credit	Debit	Credit	Debit	Credit
Cash Collecting Officers-Supervising Teller	1	01	01	010	02	3,082,828.59		0.00	0.00	3,082,828.59	
Petty Cash	1	01	01	020	01	1,516,775.75		0.00	0.00	1,516,775.75	
Cash in Bank-Local Currency, Current Account-Contingency Trust Fund	1	01	01	020	01	0.00		0.00	0.00	0.00	
Cash in Bank-Local Currency, Current Account-General Fund I	1	01	02	020	01	133,527,812.80		0.00	0.00	133,527,812.80	
Cash in Bank-Local Currency, Current Account-General Fund II	1	01	02	020	02	24,491,818.87		0.00	0.00	24,491,818.87	
Cash in Bank-Local Currency, Current Account-High Density Housing Program I	1	01	02	020	03	421,759,224.17		0.00	0.00	421,759,224.17	
Cash in Bank-Local Currency, Current Account-High Density Housing Program II	1	01	02	020	04	304,925,322.87		0.00	0.00	304,925,322.87	
Cash in Bank-Local Currency, Current Account-Take Out Fund	1	01	02	020	05	53,627,866.88		0.00	0.00	53,627,866.88	
Cash in Bank-Local Currency, Current Account-Development Bank of the Philippines	1	01	02	020	06	782,469,984.93		0.00	0.00	782,469,984.93	
Cash in Bank-Local Currency, Current Account-eTax Fund	1	01	02	020	07	29,723.47		0.00	0.00	29,723.47	
Cash in Bank-Local Currency, Current Account-DOTR	1	01	02	020	08	2,856,973,592.09		0.00	0.00	2,856,973,592.09	
Cash in Bank-Local Currency, Current Account – Marawi Shelter Fund	1	01	02	020	09	103,390,670.59		0.00	0.00	103,390,670.59	
Cash in Bank-Local Currency, Current Account – DBP Intramuros	1	01	02	020	10	84,159,276.28		0.00	0.00	84,159,276.28	
Treasury Bills	1	01	05	010	01	0.00		0.00	0.00	0.00	
Time Deposits-Local Currency	1	01	05	020	01	90,010,000.00		0.00	0.00	90,010,000.00	
Investments in Treasury Bills-Local	1	02	02	010	01	0.00		0.00	0.00	0.00	
Investments in Bonds-Local	1	02	02	010	02	50,000,000.00		0.00	0.00	50,000,000.00	
Investments in Time Deposits-Local Currency	1	02	11	010	01	109,990,000.00		0.00	0.00	109,990,000.00	
Investment Securities at Amortized Cost- Legal Liability Insurance Fund	1	02	12	010	03	5,000,000.00		0.00	0.00	5,000,000.00	
Accounts Receivable	1	03	01	010	01	0.00		0.00	0.00	0.00	
Interests Receivable-Accrued Interest Receivable	1	03	01	050	01	2,340,833.64		0.00	0.00	2,340,833.64	
Interests Receivable-AHT Interests Receivable	1	03	01	050	02	433,094.94		0.00	0.00	433,094.94	
Mortgage Contracts Receivable-Current	1	03	01	100	01	10,995,614,774.53		0.00	0.00	10,995,614,774.53	
Mortgage Contracts Receivable-Restructured IBP	1	03	01	100	02	573,299,307.36		0.00	0.00	573,299,307.36	
Mortgage Contracts Receivable-NIBP	1	03	01	100	03	169,338,097.37		0.00	0.00	169,338,097.37	
Mortgage Contracts Receivable-Past Due	1	03	01	100	04	2,812,146,110.20		0.00	0.00	2,812,146,110.20	
Mortgage Contracts Receivable-HDH	1	03	01	100	05	4,516,793,043.91		0.00	0.00	4,516,793,043.91	
Mortgage Contracts Receivable-Items in Litigation	1	03	01	100	06	50,925,357.34		0.00	0.00	50,925,357.34	
Allowance for Impairment-Mortgage Contracts Receivable	1	03	01	101	01		98,417,015.97	0.00	0.00		98,417,015.97
Loans Receivable-Others-Car Loan	1	03	01	990	01	14,762,279.15		0.00	0.00	14,762,279.15	
Loans Receivable-Others-Calamity Loan	1	03	01	990	02	633,384.61		0.00	0.00	633,384.61	
Loans Receivable-Others - AHT Insurance Receivable	1	03	01	990	03	442,838,607.19		0.00	0.00	442,838,607.19	
Loans Receivable-Others -Unamortized Origination Cost	1	03	01	990	04	19,728,356.90		0.00	0.00	19,728,356.90	
Due from National Government Agencies-Procurement Services	1	03	03	010	01	1,301,716.81		0.00	0.00	1,301,716.81	
Due from Government Corporations-HUDCC	1	03	03	050	01	14,299,836.81		0.00	0.00	14,299,836.81	
Due from Government Corporations-SSS	1	03	03	050	02	498,043.15		0.00	0.00	498,043.15	
Due from Parent Corporations	1	03	03	070	01	59,447,575.42		0.00	0.00	59,447,575.42	
Due from Other Funds-AKPF	1	03	04	050	02	3,775,139.35		0.00	0.00	3,775,139.35	
Due from Other Funds-DOTR	1	03	04	050	03	15,042,061.85		0.00	0.00	15,042,061.85	
Receivables-Disallowances/Charges	1	03	05	010	01	158,333.40		0.00	0.00	158,333.40	
Due from Officers and Employees	1	03	05	020	01	303,156.20		0.00	0.00	303,156.20	
Other Receivables-Provident Fund	1	03	05	990	01	198,896.21		0.00	0.00	198,896.21	
Other Receivables-Supplier	1	03	99	990	02	0.00		0.00	0.00	0.00	
Other Receivables-Other Receivables	1	03	99	990	00	0.00		0.00	0.00	0.00	
Office Supplies Inventory	1	04	04	010	01	1,551,693.75		0.00	0.00	1,551,693.75	
Accountable Forms, Plates and Stickers Inventory	1	04	04	020	01	491,175.48		0.00	0.00	491,175.48	
Drugs and Medicines Inventory	1	04	04	060	01	18,278.08		0.00	0.00	18,278.08	
Other Supplies and Materials Inventory	1	04	04	990	01	124,172.50		0.00	0.00	124,172.50	
Semi-Expendable Office Equipment	1	04	05	020	01	1,612,203.52		0.00	0.00	1,612,203.52	
Semi-Expendable Information and Communication Technology Equipment	1	04	05	030	01	884,412.00		0.00	0.00	884,412.00	
Semi-Expendable Furniture and Fixtures	1	04	06	010	01	2,616,538.14		0.00	0.00	2,616,538.14	
Semi-Expendable Books	1	04	06	020	01	6,581.72		0.00	0.00	6,581.72	
Semi-Expendable Communications Equipment	1	04	05	070	01	168,741.00		0.00	0.00	168,741.00	
Semi-Expendable Other Machinery and Equipment	1	04	05	990	01	1,639,996.66		0.00	0.00	1,639,996.66	
Investment Property, Land	1	06	01	010	01	2,275,373,328.06		0.00	0.00	2,275,373,328.06	
Buildings	1	06	04	010	01	184,770,000.00		0.00	0.00	184,770,000.00	
Accumulated Depreciation-Buildings	1	06	04	011	01		92,283,020.23	0.00	0.00		92,283,020.23
Other Structures	1	06	04	990	01	16,560,000.00		0.00	0.00	16,560,000.00	

SOCIAL HOUSING FINANCE CORPORATION
POST CLOSING TRIAL BALANCE
December 31, 2021

ACCOUNT DESCRIPTION	ACCOUNT CODE					Balances, Ending December		Closing Entries		Balances, Post Closing	
						Debit	Credit	Debit	Credit	Debit	Credit
Accumulated Depreciation-Other Structures	1	06	04	991	01		8,085,666.48	0.00	0.00		8,085,666.48
Office Equipment	1	06	05	020	01	9,776,430.07		0.00	0.00	9,776,430.07	
Accumulated Depreciation-Office Equipment	1	06	05	021	01		7,230,219.88	0.00	0.00		7,230,219.88
Information and Communication Technology Equipment	1	06	05	030	01	76,872,073.95		0.00	0.00	76,872,073.95	
Accumulated Depreciation-Information and Communication Technology Equipment	1	06	05	031	01		43,163,719.31	0.00	0.00		43,163,719.31
Communication Equipment	1	06	05	070	01	3,415,873.53		0.00	0.00	3,415,873.53	
Accumulated Depreciation-Communication Equipment	1	06	05	071	01		3,062,580.68	0.00	0.00		3,062,580.68
Other Machinery and Equipment	1	06	05	990	01	3,776,323.14		0.00	0.00	3,776,323.14	
Accumulated Depreciation-Other Machinery and Equipment	1	06	05	991	01		1,314,075.41	0.00	0.00		1,314,075.41
Motor Vehicles	1	06	06	010	01	40,472,587.90		0.00	0.00	40,472,587.90	
Accumulated Depreciation-Motor Vehicles	1	06	06	011	01		24,622,552.47	0.00	0.00		24,622,552.47
Furniture & Fixtures	1	06	07	010	01	3,965,490.70		0.00	0.00	3,965,490.70	
Accumulated Depreciation-Furniture and Fixtures	1	06	07	011	01		2,224,444.19	0.00	0.00		2,224,444.19
Books	1	06	07	020	01	0.00		0.00	0.00	0.00	
Accumulated Depreciation-Books	1	06	07	021	01		0.00	0.00	0.00		0.00
Leased Asset Improvements, Buildings and Other Structures	1	06	09	020	01	34,724,580.38		0.00	0.00	34,724,580.38	
Accumulated Depreciation-Leased Assets Improvements, Buildings	1	06	09	021	01		18,612,643.04	0.00	0.00		18,612,643.04
Construction in Progress-Buildings and Other Structures	1	06	99	030	01	28,130,027.94		0.00	0.00	28,130,027.94	
Computer Software	1	08	01	020	01	21,119,977.74		0.00	0.00	21,119,977.74	
Accumulated Amortization-Computer Software	1	08	01	021	01		9,710,459.62	0.00	0.00		9,710,459.62
Deferred Tax Asset	1	12	01	010	01	109,165,683.37		0.00	0.00	109,165,683.37	
Advances to Special Disbursing Officers	1	99	01	030	01	1,699,191.88		0.00	0.00	1,699,191.88	
Advances to Officers and Employees	1	99	01	040	01	0.00		0.00	0.00	0.00	
Advances to Contractors	1	99	02	010	01	597,598,032.64		0.00	0.00	597,598,032.64	
Advances to Community Association	1	99	03	000	00	752,949,883.64		0.00	0.00	752,949,883.64	
Prepaid Rent	1	99	02	020	01	1,876,576.72		0.00	0.00	1,876,576.72	
Prepaid Interest	1	99	02	040	01	88,912.74		0.00	0.00	88,912.74	
Prepaid Insurance	1	99	02	050	01	217,525.48		0.00	0.00	217,525.48	
Other Prepayments – Prepaid Subscription	1	99	02	990	01	26,600.00		0.00	0.00	26,600.00	
Guaranty Deposits	1	99	03	020	01	3,829,124.90		0.00	0.00	3,829,124.90	
Other Deposits	1	99	03	990	00	33,136,578.64		0.00	0.00	33,136,578.64	
Deferred Charges-MCIT	1	99	99	000	00	0.00		0.00	0.00	0.00	
Other Assets	1	99	99	990	00	124,296,593.12		0.00	0.00	124,296,593.12	
Other Assets-Assets Held in Trust AKPF	1	99	99	990	02	548,294,396.19		0.00	0.00	548,294,396.19	
Accounts Payable-MCR	2	01	01	010	01		987,762,717.55	0.00	0.00		987,762,717.55
Accounts Payable-Supplier	2	01	01	010	02		10,331,218.97	0.00	0.00		10,331,218.97
Accounts Payable-Others	2	01	01	010	03		19,414,266.86	0.00	0.00		19,414,266.86
Due to Officers and Employees	2	01	01	020	01		1,117,026.83	0.00	0.00		1,117,026.83
Insurance/Reinsurance Premium Payable	2	01	01	110	01		61,366,300.67	0.00	0.00		61,366,300.67
Loans Payable-Domestic	2	01	02	040	01		5,869,514.16	0.00	0.00		5,869,514.16
Tax Refunds Payable	2	01	03	010	01		0.00	0.00	0.00		0.00
Due to BIR	2	02	01	010	01		8,859,321.70	0.00	0.00		8,859,321.70
Due to Pag-IBIG	2	02	01	030	01		357,532.16	0.00	0.00		357,532.16
Due to Philhealth	2	02	01	040	01		150,269.39	0.00	0.00		150,269.39
Due to Parent Corporations	2	02	01	100	01		40,584,546.46	0.00	0.00		40,584,546.46
Due to SSS	2	02	01	110	01		221,215.75	0.00	0.00		221,215.75
Due to Treasurer of the Philippines - DILG	2	02	01	090	01		123,668.31	0.00	0.00		123,668.31
Due to Treasurer of the Philippines - DOTR	2	02	01	090	02		1,169,562.10	0.00	0.00		1,169,562.10
Income Tax Payable	2	02	01	130	01		2,535,730.68	0.00	0.00		2,535,730.68
Trust Liabilities-NHMFC	2	04	01	010	01		14,756,822,154.71	0.00	0.00		14,756,822,154.71
Trust Liabilities-DSWD	2	04	01	010	02		0.00	0.00	0.00		0.00
Trust Liabilities-AKPF	2	04	01	010	02		548,294,396.19	0.00	0.00		548,294,396.19
Trust Liabilities-DILG	2	04	01	010	03		350,000,000.00	0.00	0.00		350,000,000.00
Trust Liabilities-DOTR	2	04	01	010	04		3,000,000,000.00	0.00	0.00		3,000,000,000.00
Trust Liabilities-Intramuros	2	04	01	010	05		100,049,000.00	0.00	0.00		100,049,000.00
Guaranty/Security Deposits Payable-Performance Warranty Payable	2	04	01	040	01		4,287,772.76	0.00	0.00		4,287,772.76
Guaranty/Security Deposits Payable-Performance/Bidders Bond Payable	2	04	01	040	02		503,395.60	0.00	0.00		503,395.60
Other Deferred Credits-Deferred Income	2	05	01	990	01		169,196,547.46	0.00	0.00		169,196,547.46

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						Debit	Credit	Debit	Credit	Debit	Credit
Other Deferred Credits-Deferred Credits	2	05	01	990	02		48,745,384 46	0 00	0 00		48,745,384 46
Leave Benefits Payable	2	06	01	020	00		46,776,159 21	0 00	0 00		46,776,159 21
Retirement Gratuity Payable	2	06	01	030	00		20,276,776 45	0 00	0 00		20,276,776 45
Undistributed Collections-Regular	2	99	99	040	01		287,592,360 57	0 00	0 00		287,592,360 57
Undistributed Collections-Retained	2	99	99	040	02		4,065,205 31	0 00	0 00		4,065,205 31
Undistributed Collections-Remedial	2	99	99	040	03		113,712,518 31	0 00	0 00		113,712,518 31
Undistributed Collections-HDH	2	99	99	040	04		8,322,915 37	0 00	0 00		8,322,915 37
Other Payables-Due to Provident Fund	2	99	99	990	01		2,323,757 35	0 00	0 00		2,323,757 35
Dividends Payable	2	99	99	090	01		19,822,656 68	0 00	0 00		19,822,656 68
Other Payables-Accrued Expenses Payable	2	99	99	990	02		125,237,875 61	0 00	0 00		125,237,875 61
Other Payables-Gross Receipt Tax Payable	2	99	99	990	03		107,970 90	0 00	0 00		107,970 90
Other Payables-Advances from Borrowers	2	99	99	990	04		419,224,816 92	0 00	0 00		419,224,816 92
Other Payables-Advances from HUDCC	2	99	99	990	05		205,134 91	0 00	0 00		205,134 91
Other Payables-Guaranty Deposits Payable	2	99	99	990	06		315,249,769 02	0 00	0 00		315,249,769 02
Other Payables-Origination Fee Payable	2	99	99	990	07		34,019,097 71	0 00	0 00		34,019,097 71
Other Payables-Refund of Excess Payment	2	99	99	990	08		72,865 31	0 00	0 00		72,865 31
Other Payables-Stale Check	2	99	99	990	10		792,346 65	0 00	0 00		792,346 65
Other Payables – Unreleased Checks	2	99	99	990	12		6,489,564 70	0 00	0 00		6,489,564 70
Other Payables-Other Payables	2	99	99	990	99		1,671,158 60	0 00	0 00		1,671,158 60
Retained Earnings/(Deficit)	3	07	01	010	01		6,735,363,759 66	0 00	1,022,267,839 92		7,757,631,599 58
Revenue/Income and Expense Summary	3	03	01	020	01		0 00	1,648,629,908 03	1,648,629,908 03		0 00
Subscribed Share Capital	3	08	01	030	01		25,000,000 00	0 00	0 00		25,000,000 00
Subscriptions Receivable	1	03	05	060	01	15,000,000 00		0 00	0 00	15,000,000 00	
Interest Income–Loans and Receivables	4	02	02	210	01		429,994,223 03	429,994,223 03	0 00		0 00
Interest Income–Notes	4	02	02	210	99		6,165,106 23	6,165,106 23	0 00		0 00
Interest Income–Bank Deposits	4	02	02	210	99		17,467,802 58	17,467,802 58	0 00		0 00
Fines and Penalties-Business Income	4	02	02	230	01		178,076,398 13	178,076,398 13	0 00		0 00
Other Business Income	4	02	02	990	01		11,640,954 06	11,640,954 06	0 00		0 00
Subsidy from National Government	4	03	01	010	01		1,005,285,424 00	1,005,285,424 00	0 00		0 00
Salaries and Wages-Regular	5	01	01	010	01	132,063,449 14		0 00	132,063,449 14	0 00	
Personnel Economic Relief Allowance (PERA)	5	01	02	010	01	5,305,195 39		0 00	5,305,195 39	0 00	
Representation Allowance (RA)	5	01	02	020	01	3,990,000 00		0 00	3,990,000 00	0 00	
Transportation Allowance (TA)	5	01	02	030	01	4,221,325 90		0 00	4,221,325 90	0 00	
Clothing/Uniform Allowance	5	01	02	040	01	1,301,220 00		0 00	1,301,220 00	0 00	
Honoraria	5	01	02	100	01	170,000 00		0 00	170,000 00	0 00	
Hazard Pay	5	01	02	110	01	1,415,000 00		0 00	1,415,000 00	0 00	
Overtime and Night Pay	5	01	02	130	01	714,861 78		0 00	714,861 78	0 00	
Year End Bonus	5	01	02	140	01	11,171,612 10		0 00	11,171,612 10	0 00	
Cash Gift	5	01	02	150	01	1,109,000 00		0 00	1,109,000 00	0 00	
Other Bonuses and Allowances–Collective Negotiation Agreement-Civilian	5	01	02	990	11	0 00		0 00	0 00	0 00	
Other Bonuses and Allowances–Productivity Enhancement Incentive-Civilian	5	01	02	990	12	1,104,500 00		0 00	1,104,500 00	0 00	
Other Bonuses and Allowances–Performance Based Bonus-Civilian	5	01	02	990	14	0 00		0 00	0 00	0 00	
Other Bonuses and Allowances–Meal Allowance	5	01	02	990	34	1,351,875 00		0 00	1,351,875 00	0 00	
Other Bonuses and Allowances–Rice Allowance	5	01	02	990	35	4,797,000 00		0 00	4,797,000 00	0 00	
Other Bonuses and Allowances–Children's Allowance	5	01	02	990	36	72,570 00		0 00	72,570 00	0 00	
Other Bonuses and Allowances–Medical, Dental, and Hospitalization Allowance	5	01	02	990	38	6,920,280 42		0 00	6,920,280 42	0 00	
Other Bonuses and Allowances–13th Month Pay	5	01	02	990	39	12,932,444 87		0 00	12,932,444 87	0 00	
Other Bonuses and Allowances–Mid-Year Bonus	5	01	02	990	40	10,777,235 00		0 00	10,777,235 00	0 00	
Other Bonuses and Allowances–Economic Subsidy	5	01	02	990	41	13,089,640 00		0 00	13,089,640 00	0 00	
Other Bonuses and Allowances–Birthday Gift Benefit	5	01	02	990	42	663,000 00		0 00	663,000 00	0 00	
Other Bonuses and Allowances–Gift Check (Grocery Subsidy)	5	01	02	990	43	11,130,000 00		0 00	11,130,000 00	0 00	
Other Bonuses and Allowances–Special Counsel Allowance	5	01	02	990	44	170,000 00		0 00	170,000 00	0 00	
Other Bonuses and Allowances-Service Recognition Incentive	5	01	02	990	45	2,212,000 00		0 00	2,212,000 00	0 00	
Other Bonuses and Allowances–Teller's Allowance	5	01	02	990	37	9,600 00		0 00	9,600 00	0 00	
Other Bonuses and Allowances-Anniversary Bonus	5	01	02	990	37	3,000 00		0 00	3,000 00	0 00	
Retirement and Life Insurance Premiums	5	01	03	010	01	5,509,617 50		0 00	5,509,617 50	0 00	
Pag-IBIG Contributions	5	01	03	020	01	266,000 00		0 00	266,000 00	0 00	
PhilHealth Contributions	5	01	03	030	01	1,707,201 24		0 00	1,707,201 24	0 00	

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ACCOUNT DESCRIPTION	ACCOUNT CODE					Balances, Ending December		Closing Entries		Balances, Post Closing	
						Debit	Credit	Debit	Credit	Debit	Credit
Employees Compensation Insurance Premiums	5	01	03	040	01	79,630.00		0.00	79,630.00	0.00	
Provident/Welfare Fund Contributions	5	01	03	050	01	19,668,429.20		0.00	19,668,429.20	0.00	
Retirement Gratuity	5	01	04	020	01	1,849,959.44		0.00	1,849,959.44	0.00	
Terminal Leave Benefits	5	01	04	030	01	12,704,870.28		0.00	12,704,870.28	0.00	
Other Personnel Benefits	5	01	04	990	01	205,000.00		0.00	205,000.00	0.00	
Traveling Expenses-Local	5	02	01	010	01	6,730,407.55		0.00	6,730,407.55	0.00	
Traveling Expenses-Foreign	5	02	01	020	01	0.00		0.00	0.00	0.00	
Training Expenses–Trainings and Seminars	5	02	02	010	01	698,973.17		0.00	698,973.17	0.00	
Training Expenses–Capacity Building	5	02	02	010	02	67,725.00		0.00	67,725.00	0.00	
Office Supplies Expenses	5	02	03	010	01	6,275,052.96		0.00	6,275,052.96	0.00	
Accountable Forms Expenses	5	02	03	020	01	216,289.28		0.00	216,289.28	0.00	
Drugs and Medicines Expenses	5	02	03	070	01	19,524.10		0.00	19,524.10	0.00	
Medical, Dental and Laboratory Supplies Expenses	5	02	03	080	01	770.00		0.00	770.00	0.00	
Fuel, Oil and Lubricants Expenses	5	02	03	090	01	3,390,151.06		0.00	3,390,151.06	0.00	
Semi-Expendable Machinery and Equipment Expenses	5	02	03	210	01	56,159.00		0.00	56,159.00	0.00	
Semi-Expendable Furniture, Fixtures and Books Expenses	5	02	03	220	01	62,416.00		0.00	62,416.00	0.00	
Other Supplies and Materials Expenses	5	02	03	990	01	1,806,369.43		0.00	1,806,369.43	0.00	
Water Expenses	5	02	04	010	01	662,403.07		0.00	662,403.07	0.00	
Electricity Expenses	5	02	04	020	01	8,130,752.98		0.00	8,130,752.98	0.00	
Postage and Courier Services	5	02	05	010	01	4,347,555.94		0.00	4,347,555.94	0.00	
Telephone Expenses–Mobile	5	02	05	020	01	860,926.22		0.00	860,926.22	0.00	
Telephone Expenses–Landline	5	02	05	020	02	1,020,740.67		0.00	1,020,740.67	0.00	
Internet Subscription Expenses	5	02	05	030	01	2,640,691.36		0.00	2,640,691.36	0.00	
Cable, Satellite, Telegraph and Radio Expenses	5	02	05	040	01	43,000.00		0.00	43,000.00	0.00	
Extraordinary and Miscellaneous Expenses	5	02	10	030	01	874,760.78		0.00	874,760.78	0.00	
Discretionary Expenses	5	02	10	030	02	0.00		0.00	0.00	0.00	
Legal Services	5	02	11	010	01	1,516,490.00		0.00	1,516,490.00	0.00	
Auditing Services	5	02	11	020	01	0.00		0.00	0.00	0.00	
Consultancy Services	5	02	11	030	01	2,778,841.27		0.00	2,778,841.27	0.00	
Other Professional- Services–Clerical Services	5	02	11	990	01	0.00		0.00	0.00	0.00	
Other Professional Services–Other Professional Expenses	5	02	11	990	99	3,876,859.40		0.00	3,876,859.40	0.00	
Janitorial Services	5	02	12	020	01	4,069,810.85		0.00	4,069,810.85	0.00	
Security Services	5	02	12	030	01	53,697,715.06		0.00	53,697,715.06	0.00	
Clerical Services	5	02	12	040	01	127,253,839.90		0.00	127,253,839.90	0.00	
Other General Services	5	02	12	990	01	1,431,481.01		0.00	1,431,481.01	0.00	
Repairs and Maintenance-Buildings and Other Structures–Buildings	5	02	13	040	01	23,926.60		0.00	23,926.60	0.00	
Repairs and Maintenance-Furniture and Fixtures	5	02	13	070	01	530.00		0.00	530.00	0.00	
Repairs and Maintenance-Machinery and Equipment–Office Equipment	5	02	13	050	01	153,654.55		0.00	153,654.55	0.00	
Repairs and Maintenance-Machinery and Equipment–Other Machinery and Equipment	5	02	13	050	99	13,279.50		0.00	13,279.50	0.00	
Repairs and Maintenance-Machinery and Equipment–Information and Communication Technology Equipment	5	02	13	050	02	22,248.20		0.00	22,248.20	0.00	
Repairs and Maintenance-Machinery and Equipment-Communication Equipment	5	02	13	050	06	0.00		0.00	0.00	0.00	
Repairs and Maintenance-Machinery and Equipment – Sports Equipment	5	02	13	050	12	0.00		0.00	0.00	0.00	
Repairs and Maintenance-Transportation Equipment–Motor Vehicles	5	02	13	060	01	2,517,795.78		0.00	2,517,795.78	0.00	
Repairs and Maintenance-Leased Assets Improvements–Buildings	5	02	13	090	02	337,896.25		0.00	337,896.25	0.00	
Repairs and Maintenance-Leased Assets Improvements-Other Leased Assets Improvements	5	02	13	090	03	19,554.79		0.00	19,554.79	0.00	
Repairs and Maintenance-Semi-Expendable Furniture, Fixtures	5	02	13	220	01	2,104.00		0.00	2,104.00	0.00	
Repairs and Maintenance-Semi-Expendable Information and Communication Technology Equipment	5	02	13	210	02	0.00		0.00	0.00	0.00	
Repairs and Maintenance-Semi-Expendable Office Equipment	5	02	13	210	01	2,931.00		0.00	2,931.00	0.00	
Repairs and Maintenance-Semi-Expendable Other Machinery and Equipment	5	02	13	210	99	3,890.00		0.00	3,890.00	0.00	
Assistance to NGOs/POs–Technical Assistance	5	02	14	050	01	17,971,630.18		0.00	17,971,630.18	0.00	
Assistance to NGOs/POs–CPM Servie Fee	5	02	14	050	02	1,355,230.28		0.00	1,355,230.28	0.00	
Assistance to NGOs/CSOs-Capacity Building	5	02	14	050	03	0.00		0.00	0.00	0.00	
Assistance to NGOs/CSOs-Origination and Appraisal Cost	5	02	15	050	04	0.00		0.00	0.00	0.00	
Taxes, Duties and Licenses-Business Permits & Licenses	5	02	15	010	01	1,681,934.46		0.00	1,681,934.46	0.00	
Taxes, Duties and Licenses-Percentage Tax	5	02	15	010	02	7,022,753.13		0.00	7,022,753.13	0.00	
Taxes, Duties and Licenses-Final Tax paid on Income	5	02	15	010	03	4,244,876.14		0.00	4,244,876.14	0.00	
Taxes, Duties and Licenses-Real Estate Tax	5	02	15	010	04	1,977,822.58		0.00	1,977,822.58	0.00	
Fidelity Bond Premiums	5	02	15	020	01	239,161.47		0.00	239,161.47	0.00	

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						Debit	Credit	Debit	Credit	Debit	Credit
Insurance Expenses	5	02	15	030	01	766,530.00		0.00	766,530.00	0.00	
Income Tax Expenses	5	02	15	040	01	6,197,115.75		0.00	6,197,115.75	0.00	
Income Tax Expenses - Deferred	5	02	15	040	02	-323,233.16		323,233.16	0.00	0.00	
Advertising, Promotional and Marketing Expenses	5	02	99	010	01	2,119,335.08		0.00	2,119,335.08	0.00	
Printing and Publication Expenses	5	02	99	020	01	540,879.00		0.00	540,879.00	0.00	
Representation Expenses	5	02	99	030	01	2,152,193.11		0.00	2,152,193.11	0.00	
Transportation and Delivery Expenses	5	02	99	040	01	62,280.19		0.00	62,280.19	0.00	
Rent/Lease Expenses	5	02	99	050	01	13,021,627.15		0.00	13,021,627.15	0.00	
Membership Dues and Contributions to Organizations	5	02	99	060	01	5,875.00		0.00	5,875.00	0.00	
Subscription Expenses	5	02	99	070	01	203,347.52		0.00	203,347.52	0.00	
Donations	5	02	99	080	01	1,075,000.00		0.00	1,075,000.00	0.00	
Litigation/Acquired Assets Expenses	5	02	99	090	01	0.00		0.00	0.00	0.00	
Directors and Committee Members' Fees	5	02	99	120	01	1,860,000.00		0.00	1,860,000.00	0.00	
Financial Assistance/Subsidy/Contribution	5	02	14	990	01	2,526,645.04		0.00	2,526,645.04	0.00	
Major Events and Conventions Expenses–Team Building	5	02	99	180	01	0.00		0.00	0.00	0.00	
Major Events and Conventions Expenses–Cultural and Athletic Activities	5	02	99	180	02	0.00		0.00	0.00	0.00	
Major Events and Conventions Expenses–Christmas Celebration Expenses/Corporate Give aways	5	02	99	180	03	4,032,009.55		0.00	4,032,009.55	0.00	
Major Events and Conventions Expense-Corporate Planning Activities	5	02	99	180	04	20,000.00		0.00	20,000.00	0.00	
Major Events and Conventions Expense-Anniversary Celebration Expense	5	02	99	180	04	114,223.50		0.00	114,223.50	0.00	
Other Maintenance and Operating Expenses–Miscellaneous Expenses	5	02	99	990	01	1,816,085.36		0.00	1,816,085.36	0.00	
Other Maintenance and Operating Expenses – Flowers and Decorations	5	02	99	990	07	0.00		0.00	0.00	0.00	
Other Maintenance and Operating Expenses–Association Dues	5	02	99	990	02	5,641,680.00		0.00	5,641,680.00	0.00	
Other Maintenance and Operating Expenses–Origination and Appraisal Cost	5	02	99	990	03	5,583,269.04		0.00	5,583,269.04	0.00	
	5	02	99	990	04	0.00		0.00	0.00	0.00	
Other Maintenance and Operating Expenses–Service Incentive CMP Mobilzers	5	02	99	990	05	0.00		0.00	0.00	0.00	
Other Maintenance and Operating Expenses–Collection Servicing Fee	5	02	99	990	06	4,572,793.55		0.00	4,572,793.55	0.00	
Other Maintenance and Operating Expenses–Others	5	02	99	990	08	212,614.51		0.00	212,614.51	0.00	
Interest Expenses–Deposits	5	03	01	020	05	0.00		0.00	0.00	0.00	
Interest Expenses–Others	5	03	01	020	05	700,404.05		0.00	700,404.05	0.00	
Bank Charges	5	03	01	040	01	93,235.00		0.00	93,235.00	0.00	
Other Financial Charges	5	03	01	990	01	0.00		0.00	0.00	0.00	
Depreciation-Buildings and Other Structures–Buildings	5	05	01	040	01	6,210,627.96		0.00	6,210,627.96	0.00	
Depreciation-Buildings and Other Structures–Other Structures	5	05	01	040	99	571,239.84		0.00	571,239.84	0.00	
Depreciation-Machinery and Equipment–Office Equipment	5	05	01	050	01	918,095.83		0.00	918,095.83	0.00	
Depreciation-Machinery and Equipment–Information and Communication Technology Equipment	5	05	01	050	02	7,079,045.44		0.00	7,079,045.44	0.00	
Depreciation-Machinery and Equipment–Communication Equipment	5	05	01	050	06	6,330.36		0.00	6,330.36	0.00	
Depreciation-Machinery and Equipment–Other Machinery and Equipment	5	05	01	050	99	530,532.74		0.00	530,532.74	0.00	
Depreciation-Transportation Equipment–Motor Vehicles	5	05	01	060	01	2,862,964.34		0.00	2,862,964.34	0.00	
Depreciation-Furniture, Fixtures and Books–Furniture and Fixtures	5	05	01	070	01	221,898.33		0.00	221,898.33	0.00	
Depreciation-Furniture, Fixtures and Books–Books	5	05	01	070	02	0.00		0.00	0.00	0.00	
Depreciation-Leased Assets Improvements–Buildings	5	05	01	090	02	1,689,705.48		0.00	1,689,705.48	0.00	
Depreciation-Leased Assets Improvements–Other Leased Assests Improvements	5	05	01	090	03	0.00		0.00	0.00	0.00	
Amortization-Intangible Assets–Computer Software	5	05	02	010	02	1,553,504.09		0.00	1,553,504.09	0.00	
Amortization-Others-Origination and Appraisal Cost	5	05	02	990	01	1,421,947.70		0.00	1,421,947.70	0.00	
Impairment Loss-Loans and Receivables	5	05	03	020	01	11,495,824.53		0.00	11,495,824.53	0.00	
TOTAL						**30,241,444,557.32**	**30,241,444,557.32**	**3,297,583,049.22**	**3,297,583,049.22**	**29,615,082,489.21**	**29,615,082,489.21**
							(0.00)		(0.00)		0.00

Prepared by:

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