

**SOCIAL HOUSING FINANCE CORPORATION**  
**TRIAL BALANCE**  
September 30, 2016

ACCOUNT DESCRIPTION	Balances, Beginning		September Transactions		Balances, Ending September	
	Debit	Credit	Debit	Credit	Debit	Credit
Cash Collecting Officers - Tellers	-		400,113,057.44	400,113,057.44	-	
Cash Collecting Officers - ST	3,995,850.67		420,251,391.26	418,264,735.53	5,982,506.40	
Revolving Fund	565,000.00		302,378.52	252,378.52	615,000.00	
Cash in Bank - General Fund	53,896,612.08		739,777,040.03	723,550,876.13	70,122,775.98	
Cash in Bank - General Fund II	27,990,423.74		18,508,933.55	10,862,567.82	35,636,789.47	
Cash in Bank - High Density Housing Program	336,014,144.78		750,422,285.90	452,172,993.07	634,263,437.61	
Cash in Bank - Take Out Fund	117,807,235.19		50,108,886.35	25,598,982.83	142,317,138.71	
Cash in Bank - e-Tax Fund	27,229.43		2,754,893.72	2,754,874.13	27,249.02	
Cash in Bank - Time Deposit	4,032,998,236.83		1,053,938,943.52	1,131,682,997.64	3,955,254,182.71	
Due from Officers & Employees	3,050,301.38		222,790.00	1,132,407.36	2,140,684.02	
Advances to Officers and Employees	1,074,837.01		76,250.00	788,062.67	363,024.34	
Due from NHMFC	59,288,992.64		-	-	59,288,992.64	
Due from HUDCC	1,081,753.46		695,727.86	702,841.98	1,074,639.34	
Due from AKPF	4,055,789.44		523,655.00	450,286.09	4,129,158.35	
Due from SSS	94,459.08		38,133.42	-	132,592.50	
Accounts Receivable-Others	707,717.64		86,564.99	109,040.30	685,242.33	
Advances to Procurement Services	1,068,178.75		23,086.99	923,051.82	168,213.92	
Office Supplies Inventory	1,762,225.15		1,883,101.23	608,819.78	3,036,506.60	
Accountable Forms Inventory	272,951.00		-	25,334.25	247,616.75	
Drugs and Medicine Inventory	11,542.14		-	2,154.27	9,387.87	
Semi-Expendable Property	39,038.22		-	-	39,038.22	
Prepaid Insurance	406,938.00		-	56,136.81	350,801.19	
Prepaid Subscription	10,400.00		-	2,600.00	7,800.00	
Guaranty Deposits	1,680,121.08		4,916.00	30,000.00	1,655,037.08	
Advances to Contractors	405,883,403.26		87,704,166.55	852,211.17	492,735,358.64	
LIR	7,375,905,059.59		21,351,504.82	198,824,360.90	7,198,432,203.51	
LIR-Restructured IBP	635,385,682.88		-	-	635,385,682.88	
LIR-Restructured NIBP	216,361,948.36		-	-	216,361,948.36	
LIR-HDH	1,249,456,167.16		402,548,564.53	-	1,652,004,731.69	

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PDLIR	2,863,672,573.28		-	271,891.60	2,863,400,681.68	
Items in Litigation	50,925,357.34		-	-	50,925,357.34	
Loan Loss Reserve		71,828,172.30	-	253,955.50		72,082,127.80
Interest Receivables	433,094.94		-	-	433,094.94	
Insurance Receivables	258,797,264.22		8,781,029.55	2,442,085.54	265,136,208.23	
Unamortized Mortgage Origination Cost	28,364,541.09		-	141,576.79	28,222,964.30	
Assets Held in Trust - AKPF	552,754,683.94		556,852.89	644,417.70	552,667,119.13	
Land	1,214,288,689.66		-	-	1,214,288,689.66	
Loans Receivable	24,236,176.66		-	303,118.17	23,933,058.49	
Loans Receivable-Calamity Loan	2,550,304.14		4,599.89	50,363.59	2,504,540.44	
Office Buildings	184,770,000.00		-	-	184,770,000.00	
Accumulated Depreciation		59,159,671.11	-	517,552.33		59,677,223.44
Other Structures	16,560,000.00		-	-	16,560,000.00	
Accumulated Depreciation		5,039,054.00	-	47,603.32		5,086,657.32
Leasehold Improvements	19,066,693.97		21,000.00	71,599.00	19,016,094.97	
Accumulated Depreciation		11,256,795.66	34,988.10	122,279.75		11,344,087.31
Office Equipment	4,942,002.38		55,290.60	-	4,997,292.98	
Accumulated Depreciation		3,075,296.65	-	37,016.09		3,112,312.74
Furniture & Fixtures	11,578,394.47		96,803.20	3,597.50	11,671,600.17	
Accumulated Depreciation		6,038,844.69	-	83,568.75		6,122,413.44
IT Equipment	28,150,023.16		-	-	28,150,023.16	
Accumulated Depreciation		18,121,005.06	-	223,223.56		18,344,228.62
Communication Equipment	3,592,206.87		20,604.44	-	3,612,811.31	
Accumulated Depreciation		3,229,991.62	-	52.54		3,230,044.16
Library Books	139,418.40		-	-	139,418.40	
Accumulated Depreciation		99,411.24	-	1,427.88		100,839.12
Transportation Equipment	20,289,917.90		-	-	20,289,917.90	
Accumulated Depreciation		13,282,506.41	-	120,691.07		13,403,197.48
Construction in Progress - Agency Assets	215,618,761.38		-	215,618,761.38	-	

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	Debit	Credit	Debit	Credit	Debit	Credit
Other Assets (Others)	183,805.00		-	-	183,805.00	
Accumulated Depreciation		165,424.80	-	-		165,424.80
Computer Software	1,303,622.77		-	73,275.87	1,230,346.90	
Accounts Payable - MCR		1,251,204,070.84	9,037,556.97	928,012.89		1,243,094,526.76
Accounts Payable-Others		210,620.00	-	-		210,620.00
Accounts Payable - Supplier		5,201,725.72	1,655,189.50	941,480.50		4,488,016.72
Due to Officers & Employees		35,955.60	-	-		35,955.60
Performance Warranty Payable		3,570,612.82	-	-		3,570,612.82
Performance/Bidders Bond Payable		492,019.60	-	-		492,019.60
Due to BIR		16,915,755.90	2,084,168.93	5,891,144.58		20,722,731.55
Due to HUDCC		1,325,870.06	-	-		1,325,870.06
Due to SSS		239,764.37	236,434.42	254,206.80		257,536.75
Due to Pag-ibig		147,374.67	171,098.46	181,145.12		157,421.33
Due to GOCC-HDMF		20,080.00	-	-		20,080.00
Due to Philhealth		83,037.50	84,562.50	81,450.00		79,925.00
Due to NHMFC		18,871,042.98	3,065.00	3,065.00		18,871,042.98
Due to Provident Fund		1,304,764.23	1,281,867.08	1,318,587.74		1,341,484.89
Accrued Expenses Payable		11,356,657.24	35,585.27	-		11,321,071.97
Gross Receipt Tax Payable		778,676.10	670,705.20	725,392.85		833,363.75
Deferred Income		216,361,948.36	-	-		216,361,948.36
Undistributed Collections		464,487,930.43	64,772,437.72	77,199,851.71		476,915,344.42
Advances from Borrowers		190,644,624.64	216,480,825.27	222,503,707.62		196,667,506.99
Advances from HUDCC		1,257,169.97	-	-		1,257,169.97
Guaranty Deposits Payable		246,108,597.22	713,277.99	1,148,817.22		246,544,136.45
Insurance Payable		29,941,277.26	438,047.64	278,608.27		29,781,837.89
Deferred Credits		26,989,266.86	-	273,675.32		27,262,942.18
Origination Fee Payable		27,206,123.40	1,091,513.56	46,616.35		26,161,226.19
Tax Refund Payable		585,787.11	42,303.43	-		543,483.68
Other Payables		928,364.13	16,400.00	38,099.14		950,063.27

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	Debit	Credit	Debit	Credit	Debit	Credit
Other Liabilities		483,532.33	42,880.37	42,880.37		483,532.33
Other Long Term Liabilities		93,809,426.79	1,106,216.73	-		92,703,210.06
Trust Liabilities - NHMFC		12,592,938,894.93	-	-		12,592,938,894.93
Trust Liabilities - DSWD		10,360,000.00	-	-		10,360,000.00
Trust Liabilities - DILG			-	350,000,000.00		350,000,000.00
Trust Liabilities - AKPF		552,754,683.94	644,417.70	556,852.89		552,667,119.13
Subscribed Capital Stock		25,000,000.00	-	-		25,000,000.00
Subscription Receivable	15,000,000.00		-	-	15,000,000.00	
Retained Earnings		2,142,257,214.55	-	-		2,142,257,214.55
Prior Year's Adjustment	72,810,938.59		4,590.10	41,000.00	72,774,528.69	
Interest Income-Loans		185,943,765.30	-	22,745,525.35		208,689,290.65
Interest Income-Penalty-Loans		109,632,766.93	-	15,434,864.03		125,067,630.96
Interest Income-Bank Deposits		38,326,037.59	-	5,371,935.95		43,697,973.54
Other Business and Service Income		5,865,704.83	-	1,833,534.42		7,699,239.25
Other Income		619,588.64	1.00	102,867.98		722,455.62
Subsidy from National Government		1,975,797,545.00	-	-		1,975,797,545.00
Salaries and Wages - Regular	57,363,670.53		7,216,483.80	6,911.20	64,573,243.13	
Cash Gift	522,500.00		750.00	2,500.00	520,750.00	
13th Month Pay	4,483,460.17		-	5,972.71	4,477,487.46	
Year-end Bonus	3,576,967.50		16,160.30	-	3,593,127.80	
Mid-Year Bonus	6,910,617.00		65,474.00	-	6,976,091.00	
PERA	3,383,678.30		426,022.98	459.77	3,809,241.51	
Representation Allowance	2,793,500.00		334,000.00	-	3,127,500.00	
Transportation Allowance	2,647,531.92		327,335.17	-	2,974,867.09	
Clothing/Uniform Allowance	1,010,000.00		-	5,000.00	1,005,000.00	
Economic Subsidy	9,250,603.00		-	-	9,250,603.00	
Children's Allowance	41,940.00		6,090.00	-	48,030.00	
Meal Allowance	712,175.00		96,975.00	-	809,150.00	
Rice Subsidy	3,069,000.00		385,200.00	-	3,454,200.00	
Hospital and Medical Benefits	1,598,341.80		-	7,476.05	1,590,865.75	

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	Debit	Credit	Debit	Credit	Debit	Credit
Honoraria	68,300.43		-	68,300.43	-	
Overtime Pay	1,539,111.23		242,587.74	-	1,781,698.97	
SSS Contributions	1,761,896.40		250,182.90	1,178.70	2,010,900.60	
Pag-ibig Contributions	150,000.00		21,300.00	100.00	171,200.00	
Philhealth Contributions	549,312.50		78,112.50	437.50	626,987.50	
EC Contributions	44,820.00		6,550.00	30.00	51,340.00	
Provident Fund Contributions	7,469,377.00		1,077,666.10	18,414.30	8,528,628.80	
Sick/Vacation Leave Benefit	1,525,235.24		315,219.95	-	1,840,455.19	
Birthday Gift Benefit	435,000.00		63,000.00	-	498,000.00	
Retirement Benefits	-		385,750.12	-	385,750.12	
Performance Bonus	8,875,445.64		97,170.00	-	8,972,615.64	
Traveling Expenses	4,075,987.42		845,774.53	-	4,921,761.95	
Training and Seminar Expenses	1,828,966.97		278,684.82	-	2,107,651.79	
Capacity Building	4,477,782.76		283,776.35	-	4,761,559.11	
Office Supplies Expenses	2,040,738.95		401,074.74	-	2,441,813.69	
Accountable Forms Expenses	84,144.00		25,334.25	-	109,478.25	
Gasoline, Oil and Lubricants	653,676.09		110,284.00	-	763,960.09	
IT Supplies & Materials	2,240,899.36		202,158.15	3,700.00	2,439,357.51	
Drugs and Medicine Expenses	28,515.36		2,154.27	-	30,669.63	
Other Supplies Expenses	202,898.09		21,001.17	-	223,899.26	
Postage and Deliveries	415,844.59		76,310.11	-	492,154.70	
Telephone Expenses-Landline	721,931.51		107,334.03	-	829,265.54	
Telephone Expenses-Mobile	389,941.24		78,841.00	-	468,782.24	
Internet Expenses	378,728.08		46,581.00	-	425,309.08	
Water Expenses	350,926.63		51,224.02	-	402,150.65	
Electricity Expenses	3,126,854.08		505,631.59	-	3,632,485.67	
Association Dues	2,572,466.00		321,558.25	-	2,894,024.25	
Membership Dues & Contribution to Organizations	13,900.00		-	-	13,900.00	
Advertising Expenses	974,772.54		336,428.75	-	1,311,201.29	

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	Debit	Credit	Debit	Credit	Debit	Credit
Printing and Binding Expenses	314,411.31		63,504.42	-	377,915.73	
Rent Expenses	3,203,524.92		421,233.24	-	3,624,758.16	
Business Development Expense	3,052,093.94		493,219.51	-	3,545,313.45	
Subscription Expenses	98,375.76		13,106.72	-	111,482.48	
Legal Services	56,000.00		-	-	56,000.00	
Consultancy Services	1,557,371.55		103,184.00	-	1,660,555.55	
Auditing Services	-		925.00	-	925.00	
Council/Board Member's Allowance	668,000.00		-	-	668,000.00	
Special Counsel Allowance	27,500.00		10,000.00	-	37,500.00	
Clerical Services	7,497,195.04		699,980.68	-	8,197,175.72	
Janitorial Services	75,615.21		-	1,369.17	74,246.04	
Security Expenses	2,355,060.33		571,156.31	8,002.17	2,918,214.47	
GAD Expenses	716,874.27		88,867.00	-	805,741.27	
Other General Services	1,112,091.68		146,475.84	-	1,258,567.52	
Repairs and Maintenance	951,439.11		204,588.53	9,800.00	1,146,227.64	
Donations	20,000.00		-	-	20,000.00	
Extraordinary and Miscellaneous Expenses	445,628.23		42,204.30	-	487,832.53	
Miscellaneous Expenses	311,990.08		39,938.34	-	351,928.42	
Taxes, Duties & Licenses	1,177,671.77		-	-	1,177,671.77	
Percentage Tax	6,397,098.32		725,392.85	-	7,122,491.17	
Final Tax paid on Income	7,665,207.50		1,074,387.18	-	8,739,594.68	
Real Estate Tax	1,235,900.43		-	-	1,235,900.43	
Fidelity Bond Premiums	353,625.00		40,250.00	-	393,875.00	
Insurance Expenses	725,877.64		15,886.81	-	741,764.45	
Collection Servicing Fee	2,669,262.69		325,679.99	-	2,994,942.68	
Team Building	845,615.05		-	-	845,615.05	
Cultural and Athletic Activities	498,894.13		-	10,000.00	488,894.13	
Gift Check (Grocery Subsidy)	5,225,000.00		5,475,000.00	-	10,700,000.00	
CNA Incentive	39,279.45		-	-	39,279.45	

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Other MOOE	42,000.00		-	-	42,000.00	
Depreciation - Office Building	4,140,418.64		517,552.33	-	4,657,970.97	
Depreciation - Other Structures	380,826.56		47,603.32	-	428,429.88	
Depreciation - Office Equipment	292,701.34		37,016.09	-	329,717.43	
Depreciation - Furniture & Fixtures	657,732.23		83,568.75	-	741,300.98	
Depreciation - IT Equipment & Software	1,585,527.57		223,223.56	-	1,808,751.13	
Depreciation - Transportation Equipment	965,528.56		120,691.07	-	1,086,219.63	
Depreciation - Communication Equipment	157.62		52.54	-	210.16	
Depreciation - Leasehold Improvements	1,057,789.94		122,279.75	-	1,180,069.69	
Depreciation - Library Books	11,423.04		1,427.88	-	12,850.92	
Loan Loss	3,370,719.80		253,955.50	-	3,624,675.30	
Amortization-Origination and Appraisal Cost	1,132,614.32		141,576.79	-	1,274,191.11	
Amortization-Computer Software	550,707.20		73,275.87	-	623,983.07	
Bank Charges	109,851.03		1,555.00	-	111,406.03	
Interest Expenses	3,882,743.17		480,355.40	19,443.73	4,343,654.84	
Origination and Appraisal Cost	20,803,152.41		524,044.50	-	21,327,196.91	
Service Incentive-CMPMs	2,630,200.00		-	-	2,630,200.00	
Financial Expense - Technical Assistance	61,813,908.44		5,093,853.86	-	66,907,762.30	
Income Tax	23,347,679.65		3,997,466.56	-	27,345,146.21	
<b>TOTAL</b>	<b>20,441,354,451.38</b>	<b>20,441,354,451.38</b>	<b>4,298,901,246.27</b>	<b>4,298,901,246.27</b>	<b>20,850,020,601.43</b>	<b>20,850,020,601.43</b>

Prepared by:

**JULIETA N. GREGORIO**  
Chief of Division

Certified Correct:

**DANTE M. ANABE**  
Manager  
Finance & Controllershship Department