

SOCIAL HOUSING FINANCE CORPORATION

TRIAL BALANCE

March 31, 2017

ACCOUNT DESCRIPTION	Balances, Beginning		March Transactions		Balances, Ending March	
	Debit	Credit	Debit	Credit	Debit	Credit
Cash Collecting Officers - Tellers	-		385,635,946.00	385,635,946.00	-	
Cash Collecting Officers - ST	8,333,024.42		407,906,680.61	411,835,639.94	4,404,065.09	
Revolving Fund	675,000.00		242,592.20	253,157.95	664,434.25	
Cash in Bank - General Fund	67,854,600.16		105,591,021.69	106,276,170.70	67,169,451.15	
Cash in Bank - General Fund II	34,173,856.03		23,690,155.21	25,589,970.93	32,274,040.31	
Cash in Bank - High Density Housing Program	137,589,866.63		62,054.57	98,878,699.90	38,773,221.30	
Cash in Bank - High Density Housing Program II	896,360.57		351,332,426.18	-	352,228,786.75	
Cash in Bank - Take Out Fund	6,369,196.53		201,968,404.98	500,628,811.77	(292,291,210.26)	
Cash in Bank - e-Tax Fund	28,744.77		16,611,514.95	16,612,034.49	28,225.23	
Cash in Bank - Time Deposit	4,511,633,982.09		896,999,516.38	603,209,403.10	4,805,424,095.37	
Due from Officers & Employees	1,300,775.68		426,120.20	762,194.50	964,701.38	
Advances to Officers and Employees	582,838.88		436,320.00	612,666.07	406,492.81	
Due from NHMFC	59,345,803.42		-	-	59,345,803.42	
Due from HUDCC	199,712.29		784,323.48	-	984,035.77	
Due from AKPF	3,833,012.84		582,378.27	397,233.95	4,018,157.16	
Due from SSS	270,832.50		-	-	270,832.50	
Due from Provident Fund	90,250.29		7,862.35	90,250.29	7,862.35	
Accounts Receivable-Others	5,172,073.98		22,747.04	800,687.35	4,394,133.67	
Advances to Procurement Services	374,346.90		-	-	374,346.90	
Accrued Interest Receivable	23,783.70		-	23,783.70	-	
Office Supplies Inventory	1,785,760.88		419,534.00	519,091.06	1,686,203.82	
Accountable Forms Inventory	431,214.20		-	36,135.20	395,079.00	
Drugs and Medicine Inventory	9,477.84		-	2,558.38	6,919.46	
Semi-Expendable Property	39,038.22		-	-	39,038.22	
Prepaid Insurance	291,081.92		83,260.32	-	374,342.24	
Prepaid Subscription	32,500.00		-	-	32,500.00	
Prepaid Interest	452,231.53		-	-	452,231.53	
Guaranty Deposits	1,525,184.83		-	16,206.75	1,508,978.08	

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	Debit	Credit	Debit	Credit	Debit	Credit
Advances to Contractors	446,572,679.61		2,728,500.00	19,064,026.18	430,237,153.43	
LIR	7,303,122,255.59		8,526,549.87	18,500,738.11	7,293,148,067.35	
LIR-Restructured IBP	621,923,131.03		-	1,897,028.60	620,026,102.43	
LIR-Restructured NIBP	207,937,242.98		-	1,102,162.78	206,835,080.20	
LIR-HDH	2,182,383,438.80		121,782,133.15	-	2,304,165,571.95	
PDLIR	2,857,281,328.85		-	546,056.79	2,856,735,272.06	
Items in Litigation	50,925,357.34		-	-	50,925,357.34	
Loan Loss Reserve		72,820,784.85	-	37,078.55		72,857,863.40
Interest Receivables	433,094.94		-	-	433,094.94	
Insurance Receivables	276,410,891.16		7,037,971.77	2,545,361.36	280,903,501.57	
Unamortized Mortgage Origination Cost	27,515,080.35		-	-	27,515,080.35	
Assets Held in Trust - AKPF	553,463,228.40		584,531.51	853,851.58	553,193,908.33	
Land	1,308,318,892.48		-	-	1,308,318,892.48	
Loans Receivable	22,691,861.50		700,000.00	643,201.58	22,748,659.92	
Loans Receivable-Calamity Loan	2,209,686.72		3,940.57	48,280.26	2,165,347.03	
Deferred Tax Asset	43,045,461.00		-	-	43,045,461.00	
Office Buildings	184,770,000.00		-	-	184,770,000.00	
Accumulated Depreciation		62,264,985.09	-	517,552.33		62,782,537.42
Other Structures	16,560,000.00		-	-	16,560,000.00	
Accumulated Depreciation		5,324,673.92	-	47,603.32		5,372,277.24
Leasehold Improvements	19,239,118.69		-	-	19,239,118.69	
Accumulated Depreciation		11,999,210.45	-	81,444.88		12,080,655.33
Office Equipment	6,535,579.86		-	-	6,535,579.86	
Accumulated Depreciation		3,597,920.56	-	51,332.44		3,649,253.00
Furniture & Fixtures	12,217,565.57		-	-	12,217,565.57	
Accumulated Depreciation		6,251,071.78	-	84,089.06		6,335,160.84
IT Equipment	28,622,551.16		-	-	28,622,551.16	
Accumulated Depreciation		19,463,242.48	-	177,878.42		19,641,120.90

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	Debit	Credit	Debit	Credit	Debit	Credit
Communication Equipment	3,672,756.51		-	-	3,672,756.51	
Accumulated Depreciation		3,276,363.06	-	1,167.02		3,277,530.08
Library Books	139,418.40		-	-	139,418.40	
Accumulated Depreciation		107,090.52	-	1,205.88		108,296.40
Transportation Equipment	20,289,917.90		-	-	20,289,917.90	
Accumulated Depreciation		14,006,652.83	-	120,691.07		14,127,343.90
Other Assets (Others)	183,805.00		-	-	183,805.00	
Accumulated Depreciation		165,424.80	-	-		165,424.80
Computer Software	934,053.64		-	32,595.25	901,458.39	
Accounts Payable - MCR		1,199,814,895.21	12,548,539.07	-		1,187,266,356.14
Accounts Payable-Others		210,620.00	-	-		210,620.00
Accounts Payable - Supplier		4,621,624.27	1,832,123.50	543,534.00		3,333,034.77
Due to Officers & Employees		39,524.03	-	-		39,524.03
Performance Warranty Payable		3,570,612.82	27,459.82	-		3,543,153.00
Performance/Bidders Bond Payable		492,019.60	-	-		492,019.60
Due to BIR		31,717,757.15	15,921,060.15	6,217,696.50		22,014,393.50
Due to SSS		236,174.90	229,814.55	240,297.06		246,657.41
Due to Pag-ibig		143,400.58	159,616.54	163,382.11		147,166.15
Due to GOCC-HDMF		20,080.00	-	-		20,080.00
Due to Philhealth		78,850.00	76,550.00	80,274.50		82,574.50
Due to NHMFC		18,871,042.98	3,065.00	3,065.00		18,871,042.98
Due to Provident Fund		1,425,860.42	1,399,191.90	1,415,878.85		1,442,547.37
Accrued Expenses Payable		15,445,347.76	3,379,280.90	-		12,066,066.86
Gross Receipt Tax Payable		797,945.24	689,974.34	589,085.21		697,056.11
Deferred Income		207,937,242.98	1,102,162.78	-		206,835,080.20
Undistributed Collections		444,367,231.47	69,610,552.24	73,217,039.57		447,973,718.80
Advances from Borrowers		225,538,524.72	231,462,113.38	237,126,375.58		231,202,786.92
Advances from HUDCC		224,550.16	-	-		224,550.16

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	Debit	Credit	Debit	Credit	Debit	Credit
Guaranty Deposits Payable		294,527,226.93	-	13,217,912.40		307,745,139.33
Insurance Payable		34,004,930.42	154,480.12	572,870.62		34,423,320.92
Deferred Credits		28,658,930.77	-	284,806.41		28,943,737.18
Origination Fee Payable		27,594,547.27	1,236,702.80	313,754.40		26,671,598.87
Tax Refund Payable		541,369.97	8,787.16	-		532,582.81
Other Payables		1,135,579.66	28,640.24	41,550.02		1,148,489.44
Other Liabilities		486,461.74	13,834.12	37,384.70		510,012.32
Other Long Term Liabilities		87,060,516.52	1,151,209.47	-		85,909,307.05
Trust Liabilities - NHMFC		13,091,402,975.71	-	332,643,000.00		13,424,045,975.71
Trust Liabilities - DSWD		10,360,000.00	-	-		10,360,000.00
Trust Liabilities - DILG		350,000,000.00	-	-		350,000,000.00
Trust Liabilities - AKPF		553,463,228.40	853,851.58	584,531.51		553,193,908.33
Subscribed Capital Stock		25,000,000.00	-	-		25,000,000.00
Subscription Receivable	15,000,000.00		-	-	15,000,000.00	
Retained Earnings		4,158,979,930.36	-	-		4,158,979,930.36
Prior Year's Adjustment		15,360.00	16,206.75	-	846.75	
Interest Income-Loans		59,998,644.15	-	25,674,539.95		85,673,184.10
Interest Income-Penalty-Loans		40,040,313.52	-	14,004,928.93		54,045,242.45
Interest Income-Bank Deposits		6,509,851.60	-	2,368,585.28		8,878,436.88
Other Business and Service Income		1,542,802.45	-	1,481,320.76		3,024,123.21
Other Income		179,442.74	-	66,668.14		246,110.88
Salaries and Wages - Regular	14,087,752.99		7,132,148.92	-	21,219,901.91	
13th Month Pay	3,868.92		-	-	3,868.92	
PERA	832,965.56		416,804.60	-	1,249,770.16	
Representation Allowance	681,000.00		332,000.00	-	1,013,000.00	
Transportation Allowance	577,327.58		324,293.87	-	901,621.45	
Clothing/Uniform Allowance	1,055,000.00		-	-	1,055,000.00	
Economic Subsidy	8,868,595.00		-	-	8,868,595.00	

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	Debit	Credit	Debit	Credit	Debit	Credit
Children's Allowance	6,330.00		6,030.00	-	12,360.00	
Meal Allowance	93,725.00		102,550.00	-	196,275.00	
Rice Subsidy	768,600.00		383,400.00	-	1,152,000.00	
Hospital and Medical Benefits	1,484,781.67		-	-	1,484,781.67	
Overtime Pay	198,170.18		254,246.92	-	452,417.10	
SSS Contributions	245,168.90		245,574.40	-	490,743.30	
Pag-ibig Contributions	20,900.00		21,000.00	-	41,900.00	
Philhealth Contributions	76,537.50		78,750.00	-	155,287.50	
EC Contributions	6,230.00		6,240.00	-	12,470.00	
Provident Fund Contributions	1,068,927.60		1,063,713.70	-	2,132,641.30	
Sick/Vacation Leave Benefit	14,188.93		1,390,523.65	-	1,404,712.58	
Birthday Gift Benefit	99,000.00		54,000.00	-	153,000.00	
Traveling Expenses	444,514.68		536,075.31	-	980,589.99	
Training and Seminar Expenses	60,900.00		247,840.00	-	308,740.00	
Capacity Building	75,825.37		241,414.54	-	317,239.91	
Office Supplies Expenses	549,026.96		198,044.79	-	747,071.75	
Accountable Forms Expenses	54,653.60		36,135.20	-	90,788.80	
Gasoline, Oil and Lubricants	105,609.98		115,865.30	-	221,475.28	
IT Supplies & Materials	468,738.72		344,059.44	-	812,798.16	
Drugs and Medicine Expenses	9,061.49		2,558.38	-	11,619.87	
Other Supplies Expenses	43,203.82		10,937.73	-	54,141.55	
Postage and Deliveries	5,380.00		241,663.45	-	247,043.45	
Telephone Expenses-Landline	94,635.25		123,637.74	-	218,272.99	
Telephone Expenses-Mobile	51,721.09		63,505.17	-	115,226.26	
Internet Expenses	127,162.99		63,328.10	-	190,491.09	
Water Expenses	48,710.09		43,198.42	-	91,908.51	
Electricity Expenses	355,911.88		470,590.15	-	826,502.03	
Association Dues	652,000.00		326,000.00	-	978,000.00	

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ACCOUNT DESCRIPTION	Balances, Beginning		March Transactions		Balances, Ending March	
	Debit	Credit	Debit	Credit	Debit	Credit
Membership Dues & Contribution to Organizations	900.00		10,445.00	-	11,345.00	
Advertising Expenses	107,630.00		265,050.00	-	372,680.00	
Printing and Binding Expenses	80,198.29		61,455.25	-	141,653.54	
Rent Expenses	902,810.84		444,818.92	-	1,347,629.76	
Business Development Expense	270,426.55		289,076.74	-	559,503.29	
Transportation and Delivery	24,000.00		-	-	24,000.00	
Subscription Expenses	16,479.20		9,161.60	-	25,640.80	
Consultancy Services	859,028.78		829,231.63	0.50	1,688,259.91	
Council/Board Member's Allowance	134,000.00		98,000.00	-	232,000.00	
Clerical Services	-		1,279,998.99	-	1,279,998.99	
Other Professional Expenses	3,584.00		11,895.11	-	15,479.11	
Janitorial Services	(2,738.34)		-	1,369.17	(4,107.51)	
Security Expenses	374,480.76		-	8,002.17	366,478.59	
Other General Services	-		193,474.62	-	193,474.62	
Repairs and Maintenance	162,207.83		259,656.51	-	421,864.34	
Donations	181,040.25		5,000.00	-	186,040.25	
Extraordinary and Miscellaneous Expenses	45,165.52		73,244.88	-	118,410.40	
Miscellaneous Expenses	58,460.41		27,452.29	-	85,912.70	
Taxes, Duties & Licenses	1,197,600.42		9,600.00	-	1,207,200.42	
Percentage Tax	1,337,936.61		589,085.21	-	1,927,021.82	
Final Tax paid on Income	1,301,970.35		473,717.05	-	1,775,687.40	
Real Estate Tax	1,235,900.41		-	-	1,235,900.41	
Fidelity Bond Premiums	108,000.00		3,250.00	-	111,250.00	
Insurance Expenses	43,536.79		231,125.21	-	274,662.00	
Collection Servicing Fee	738,062.39		407,196.14	1,032.72	1,144,225.81	
Christmas Celebration Expenses/Corporate Give-Aways	248,105.00		-	-	248,105.00	
Gift Check (Grocery Subsidy)	-		5,275,000.00	-	5,275,000.00	
CNA Incentive	-		32,424.32	-	32,424.32	

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ACCOUNT DESCRIPTION	Balances, Beginning		March Transactions		Balances, Ending March	
	Debit	Credit	Debit	Credit	Debit	Credit
Depreciation - Office Building	1,035,104.66		517,552.33	-	1,552,656.99	
Depreciation - Other Structures	95,206.64		47,603.32	-	142,809.96	
Depreciation - Office Equipment	104,266.58		51,332.44	-	155,599.02	
Depreciation - Furniture & Fixtures	171,884.50		84,089.06	-	255,973.56	
Depreciation - IT Equipment & Software	443,634.54		177,878.42	-	621,512.96	
Depreciation - Transportation Equipment	241,382.14		120,691.07	-	362,073.21	
Depreciation - Communication Equipment	2,334.04		1,167.02	-	3,501.06	
Depreciation - Leasehold Improvements	260,666.53		81,444.88	-	342,111.41	
Depreciation - Library Books	2,411.76		1,205.88	-	3,617.64	
Loan Loss	-		37,078.55	-	37,078.55	
Amortization-Origination and Appraisal Cost	283,153.58		-	-	283,153.58	
Amortization-Computer Software	93,953.07		32,595.25	-	126,548.32	
Bank Charges	-		1,905.00	-	1,905.00	
Interest Expenses	419,043.82		446,493.75	19,443.73	846,093.84	
Origination and Appraisal Cost	4,617,427.32		872,967.71	-	5,490,395.03	
Financial Expense - Technical Assistance	4,326,169.60		1,089,539.32	-	5,415,708.92	
Income Tax	15,758,337.67		4,061,582.32	-	19,819,919.99	
TOTAL	21,126,332,836.84	21,126,332,836.84	2,909,452,317.28	2,909,452,317.28	21,496,423,157.53	21,496,423,157.53

Prepared by:

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Certified Correct :

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