

SOCIAL HOUSING FINANCE CORPORATION

TRIAL BALANCE

March 31, 2016

ACCOUNT DESCRIPTION	Balances, Beginning		March Transactions		Balances, Ending March	
	Debit	Credit	Debit	Credit	Debit	Credit
Cash Collecting Officers - Tellers	-		321,079,608.50	321,079,608.50	-	
Cash Collecting Officers - ST	8,222,129.73		341,201,629.65	345,822,431.29	3,601,328.09	
Revolving Fund	675,000.00		202,567.63	212,976.56	664,591.07	
Cash in Bank - General Fund	45,025,140.43		559,280,782.07	469,031,582.92	135,274,339.58	
Cash in Bank - General Fund II	19,158,355.30		32,744,820.81	32,811,535.83	19,091,640.28	
Cash in Bank - High Density Housing Program	142,820,686.39		25,056,145.26	155,143,324.69	12,733,506.96	
Cash in Bank - Take Out Fund	101,833,871.74		250,069,096.10	245,543,625.20	106,359,342.64	
Cash in Bank - e-Tax Fund	27,178.59		2,259,946.57	2,259,921.27	27,203.89	
Cash in Bank - Time Deposit	3,437,640,154.42		658,084,537.83	502,022,222.22	3,593,702,470.03	
Due from Officers & Employees	359,993.86		613,430.85	405,965.79	567,458.92	
Advances to Officers and Employees	645,398.24		1,903,362.50	1,301,796.48	1,246,964.26	
Due from NHMFC	59,278,013.64		-	-	59,278,013.64	
Due from HUDCC	2,758,486.92		748,216.69	-	3,506,703.61	
Due from AKPF	3,241,150.14		589,290.63	357,626.13	3,472,814.64	
Due from SSS	160,419.08		-	32,000.00	128,419.08	
Accounts Receivable-Others	1,310,014.45		-	-	1,310,014.45	
Advances to Procurement Services	633,664.41		272,120.97	-	905,785.38	
Accrued Interest Receivable	2,492,902.20		-	1,575,919.56	916,982.64	
Office Supplies Inventory	1,617,568.90		625,530.00	291,153.12	1,951,945.78	
Accountable Forms Inventory	1,031,011.00		-	-	1,031,011.00	
Drugs and Medicine Inventory	7,916.02		-	1,929.98	5,986.04	
Janitorial Supplies Inventory	106,552.00		-	-	106,552.00	
Semi-Expendable Property	45,348.22		-	4,810.00	40,538.22	
Prepaid Insurance	254,549.76		85,205.75	66,394.26	273,361.25	
Prepaid Subscription	31,200.00		-	5,850.00	25,350.00	
Guaranty Deposits	1,640,121.08		-	-	1,640,121.08	
Advances to Contractors	196,897,898.62		1,827,000.00	22,184,732.11	176,540,166.51	
LIR	6,911,394,403.69		28,872,330.90	21,677,212.89	6,918,589,521.70	

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	Debit	Credit	Debit	Credit	Debit	Credit
LIR-Restructured IBP	627,113,347.82		-	-	627,113,347.82	
LIR-Restructured NIBP	212,287,174.20		-	-	212,287,174.20	
LIR-HDH	876,790,114.74		167,225,056.58		1,044,015,171.32	
PDLIR	2,884,550,766.53		-	505,842.46	2,884,044,924.07	
Items in Litigation	50,925,357.34		-	-	50,925,357.34	
Loan Loss Reserve		70,011,218.79	-	221,415.64		70,232,634.43
Interest Receivables	433,094.94		-	-	433,094.94	
Insurance Receivables	253,106,019.01		3,219,762.78	2,204,506.59	254,121,275.20	
Unamortized Mortgage Origination Cost	29,214,001.83		-	141,576.79	29,072,425.04	
Assets Held in Trust - AKPF	552,939,594.20		623,971.27	730,370.60	552,833,194.87	
Land	979,830,051.50		-	-	979,830,051.50	
Loans Receivable	23,262,275.70		2,761,000.00	316,493.18	25,706,782.52	
Loans Receivable-Calamity Loan	2,819,583.82		5,890.98	54,073.89	2,771,400.91	
Office Buildings	184,770,000.00		-	-	184,770,000.00	
Accumulated Depreciation		56,054,357.13	-	517,552.33		56,571,909.46
Other Structures	16,560,000.00		-	-	16,560,000.00	
Accumulated Depreciation		4,753,434.08	-	47,603.32		4,801,037.40
Leasehold Improvements	18,195,564.57		-	-	18,195,564.57	
Accumulated Depreciation		10,523,099.20	-	122,077.99		10,645,177.19
Office Equipment	4,447,565.63		5,180.00	-	4,452,745.63	
Accumulated Depreciation		2,852,484.99	-	34,527.09		2,887,012.08
Furniture & Fixtures	11,009,538.97		7,400.00	-	11,016,938.97	
Accumulated Depreciation		5,538,227.52	-	78,420.28		5,616,647.80
IT Equipment	25,390,875.24		-	-	25,390,875.24	
Accumulated Depreciation		16,913,337.43	-	188,930.16		17,102,267.59
Communication Equipment	3,588,704.15		-	-	3,588,704.15	
Accumulated Depreciation		3,229,834.00	-	-		3,229,834.00
Library Books	139,418.40		-	-	139,418.40	

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	Debit	Credit	Debit	Credit	Debit	Credit
Accumulated Depreciation		90,843.96	-	1,427.88		92,271.84
Transportation Equipment	20,289,917.90		-	-	20,289,917.90	
Accumulated Depreciation		12,558,359.99	-	120,691.07		12,679,051.06
Construction in Progress - Agency Assets	215,618,761.38		-	-	215,618,761.38	
Other Assets (Others)	183,805.00		-	-	183,805.00	
Accumulated Depreciation		165,424.80	-	-		165,424.80
Computer Software	1,663,403.17		-	-	1,594,564.77	
Accounts Payable - MCR		1,326,979,051.49	57,005,019.04	68,838.40		1,290,114,538.49
Accounts Payable-Others		5,500.00	7,599.91	20,140,506.04		99,752.75
Accounts Payable - Supplier		9,208,270.26	1,639,741.85	101,852.66		8,194,058.41
Due to Officers & Employees		39,524.03	-	625,530.00		39,524.03
Performance Warranty Payable		3,570,612.82	-	-		3,570,612.82
Performance/Bidders Bond Payable		492,019.60	-	-		492,019.60
Due to BIR		15,222,233.38	1,745,681.86	3,150,022.66		16,626,574.18
Due to HUDCC		1,325,870.06	-	-		1,325,870.06
Due to SSS		240,718.40	242,786.66	250,222.79		248,154.53
Due to Pag-ibig		163,769.66	163,688.70	165,277.02		165,357.98
Due to GOCC-HDMF		20,080.00	-	-		20,080.00
Due to Philhealth		77,662.50	81,487.50	82,700.00		78,875.00
Due to NHMFC		18,871,042.98	13,265.00	15,815.00		18,873,592.98
Due to Provident Fund		2,302,537.39	2,278,041.43	1,315,848.99		1,340,344.95
Accrued Expenses Payable		18,979,778.95	4,573,852.49	-		14,405,926.46
Gross Receipt Tax Payable		622,467.99	514,497.09	684,029.33		792,000.23
Deferred Income		212,287,174.20	-	-		212,287,174.20
Undistributed Collections		408,372,583.77	54,963,483.71	73,062,377.49		426,471,477.55
Advances from Borrowers		165,229,489.28	198,397,062.88	197,188,896.93		164,021,323.33
Advances from HUDCC		2,127,912.29	-	-		2,127,912.29
Guaranty Deposits Payable		191,008,138.93	265,211.49	15,898,448.87		206,641,376.31

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	Debit	Credit	Debit	Credit	Debit	Credit
Insurance Payable		25,621,697.54	104,667.74	415,015.80		25,932,045.60
Deferred Credits		25,647,837.70	-	264,732.45		25,912,570.15
Origination Fee Payable		34,076,576.51	308,198.28	478,890.40		34,247,268.63
Tax Refund Payable		663,995.30	112,275.93	42,303.43		594,022.80
Other Payables		879,671.95	55,010.46	59,460.46		884,121.95
Dividends Payable		34,331,031.40	-	34,331,031.40		68,662,062.80
Other Liabilities		466,568.55	-	-		466,568.55
Other Long Term Liabilities		99,231,586.87	1,070,068.99	-		98,161,517.88
Trust Liabilities - NHMFC		12,092,938,894.93	-	250,000,000.00		12,342,938,894.93
Trust Liabilities - AKPF		552,939,594.20	730,370.60	623,971.27		552,833,194.87
Subscribed Capital Stock		25,000,000.00	-	-	15,000,000.00	25,000,000.00
Subscription Receivable	15,000,000.00		-	-		
Retained Earnings		2,176,588,245.95	34,331,031.40	-	634,109.88	2,142,257,214.55
Prior Year's Adjustment	634,109.88		-	-		
Interest Income-Loans		43,807,339.42	-	20,131,451.50		63,938,790.92
Interest Income-Penalty-Loans		28,715,966.07	-	11,478,515.61		40,194,481.68
Interest Income-Bank Deposits		2,180,294.51	-	5,907,560.88		8,087,855.39
Other Business and Service Income		1,540,814.58	53,200.00	661,982.36		2,149,596.94
Other Income		198,420.96	-	103,420.83		301,841.79
Subsidy from National Government		304,152,113.00	-	24,957,334.00		329,109,447.00
Salaries and Wages - Regular	14,040,951.98		7,324,356.29	-	21,365,308.27	
PERA	830,160.96		430,597.72	-	1,260,758.68	
Representation Allowance	695,500.00		346,000.00	-	1,041,500.00	
Transportation Allowance	591,500.00		338,993.56	-	930,493.56	
Clothing/Uniform Allowance	1,010,000.00		-	-	1,010,000.00	
Economic Subsidy	9,140,467.00		110,136.00	-	9,250,603.00	
Children's Allowance	5,880.00		5,850.00	-	11,730.00	
Meal Allowance	92,925.00		98,525.00	-	191,450.00	

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	Debit	Credit	Debit	Credit	Debit	Credit
Rice Subsidy	754,200.00		379,800.00	3,600.00	1,130,400.00	
Hospital and Medical Benefits	1,456,000.00		56,458.22	-	1,512,458.22	
Honoraria	-		68,300.43	-	68,300.43	
Overtime Pay	190,916.67		237,376.92	-	428,293.59	
SSS Contributions	247,674.00		252,499.30	-	500,173.30	
Pag-ibig Contributions	21,100.00		21,500.00	-	42,600.00	
Philhealth Contributions	77,312.50		78,887.50	-	156,200.00	
EC Contributions	6,310.00		6,410.00	-	12,720.00	
Provident Fund Contributions	-		2,077,389.85	-	2,077,389.85	
Sick/Vacation Leave Benefit	-		1,078,194.93	-	1,078,194.93	
Birthday Gift Benefit	99,000.00		51,000.00	-	150,000.00	
Traveling Expenses	463,802.30		639,868.90	-	1,103,671.20	
Training and Seminar Expenses	377,127.32		70,119.11	-	447,246.43	
Capacity Building	1,834,200.83		146,677.65	-	1,980,878.48	
Office Supplies Expenses	535,049.96		134,387.43	-	669,437.39	
Accountable Forms Expenses	320,320.00		-	-	320,320.00	
Gasoline, Oil and Lubricants	73,426.14		75,794.73	-	149,220.87	
IT Supplies & Materials	461,624.00		157,942.96	-	619,566.96	
Drugs and Medicine Expenses	11,343.23		1,929.98	-	13,273.21	
Other Supplies Expenses	16,650.68		20,768.40	-	37,419.08	
Postage and Deliveries	1,484.00		3,741.00	-	5,225.00	
Telephone Expenses-Landline	95,236.72		127,148.50	-	222,385.22	
Telephone Expenses-Mobile	49,347.23		56,303.33	-	105,650.56	
Internet Expenses	79,786.00		14,169.00	-	93,955.00	
Water Expenses	46,534.08		45,197.33	-	91,731.41	
Electricity Expenses	558,473.14		441,288.38	-	999,761.52	
Association Dues	643,116.50		321,558.25	-	964,674.75	
Membership Dues & Contribution to Organizations	-		13,900.00	-	13,900.00	

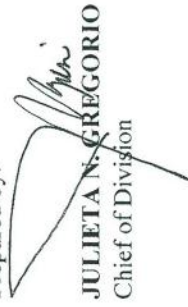
SOCIAL HOUSING FINANCE CORPORATION
TRIAL BALANCE
March 31, 2016

ACCOUNT DESCRIPTION	Balances, Beginning		March Transactions		Balances, Ending March	
	Debit	Credit	Debit	Credit	Debit	Credit
Advertising Expenses	76,693.75		165,772.79	-	242,466.54	
Printing and Binding Expenses	406.00		1,543.00	-	1,949.00	
Rent Expenses	923,928.58		602,835.38	-	1,526,763.96	
Business Development Expense	556,483.78		283,837.53	-	840,321.31	
Subscription Expenses	13,678.72		15,525.68	-	29,204.40	
Consultancy Services	166,000.00		132,800.00	-	298,800.00	
Council/Board Member's Allowance	148,000.00		188,000.00	-	336,000.00	
Special Counsel Allowance	5,000.00		2,500.00	-	7,500.00	
Clerical Services	-		3,546.75	-	3,546.75	
Janitorial Services	(2,738.34)		21,228.83	1,369.17	17,121.32	
Security Expenses	(16,004.34)		498,037.01	8,002.17	474,030.50	
Repairs and Maintenance	70,387.67		181,168.59	-	251,556.26	
Extraordinary and Miscellaneous Expenses	56,344.57		76,288.52	-	132,633.09	
Miscellaneous Expenses	118,213.73		10,546.91	-	128,760.64	
Taxes, Duties & Licenses	1,102,256.81		4,638.12	-	1,106,894.93	
Percentage Tax	2,178,288.88		684,029.33	-	2,862,318.21	
Final Tax paid on Income	436,058.91		1,181,512.17	-	1,617,571.08	
Real Estate Tax	1,235,900.43		-	-	1,235,900.43	
Fidelity Bond Premiums	95,625.00		46,375.00	-	142,000.00	
Insurance Expenses	70,583.08		279,693.32	-	350,276.40	
Collection Servicing Fee	669,891.50		326,549.00	-	996,440.50	
Gift Check (Grocery Subsidy)	-		5,225,000.00	-	5,225,000.00	
CNA Incentive	31,392.00		-	-	31,392.00	
Other MOOE	42,000.00		-	-	42,000.00	
Depreciation - Office Building	1,035,104.66		517,552.33	-	1,552,656.99	
Depreciation - Other Structures	95,206.64		47,603.32	-	142,809.96	
Depreciation - Office Equipment	69,889.68		34,527.09	-	104,416.77	
Depreciation - Furniture & Fixtures	157,115.06		78,420.28	-	235,535.34	

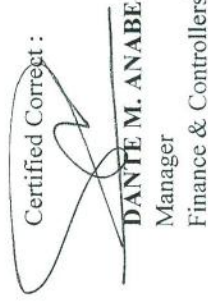
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Depreciation - IT Equipment & Software	377,859.94		188,930.16		566,790.10	
Depreciation - Transportation Equipment	241,382.14		120,691.07		362,073.21	
Depreciation - Leasehold Improvements	324,093.48		122,077.99		446,171.47	
Depreciation - Library Books	2,855.76		1,427.88		4,283.64	
Loan Loss	1,553,766.29		221,415.64		1,775,181.93	
Amortization-Origination and Appraisal Cost	283,153.58		141,576.79		424,730.37	
Amortization-Computer Software	137,676.80		68,838.40		206,515.20	
Bank Charges	175.00		175.00		350.00	
Interest Expenses	1,515,652.42		507,560.27	19,443.73	2,003,768.96	
Origination and Appraisal Cost	1,492,754.72		1,981,236.05		3,473,990.77	
Service Incentive-CMPMs	-		521,200.00		521,200.00	
Financial Expense - Technical Assistance	1,150,109.56		581,124.02		1,731,233.58	
Income Tax	7,502,927.86		1,037,597.49		8,540,525.35	
TOTAL	18,008,817,709.31	18,008,817,709.31	2,789,356,579.71	2,789,356,579.71	18,313,631,310.23	18,313,631,310.23

Prepared by:


JULIETA N. GREGORIO
Chief of Division

Certified Correct:


DANTE M. ANABE
Manager
Finance & Controllershship Department