

**SOCIAL HOUSING FINANCE CORPORATION**  
**TRIAL BALANCE**  
June 30, 2017

ACCOUNT DESCRIPTION	Balances, Beginning		June Transactions		Balances, Ending June	
	Debit	Credit	Debit	Credit	Debit	Credit
Cash Collecting Officers - Tellers	-		47,979,623.33	47,979,623.33	-	
Cash Collecting Officers - ST	4,762,112.52		68,046,324.91	67,281,356.19	5,527,081.24	
Revolving Fund	651,028.51		177,884.68	214,478.94	614,434.25	
Cash in Bank - General Fund	42,335,871.66		57,337,748.27	82,107,643.52	17,565,976.41	
Cash in Bank - General Fund II	17,241,836.48		20,583,146.07	32,202,560.80	5,622,421.75	
Cash in Bank - High Density Housing Program	111,725,189.43		63,187.84	97,120,632.85	14,667,744.42	
Cash in Bank - High Density Housing Program II	352,228,786.75		178,061.26	896,571.20	351,510,276.81	
Cash in Bank - Take Out Fund	63,520,667.65		103,142,812.14	99,335,536.62	67,327,943.17	
Cash in Bank - DBP	1,543,162.17		4,164,566.17	350.00	5,707,378.34	
Cash in Bank - e-Tax Fund	28,225.23		4,314,725.79	4,314,651.73	28,299.29	
Cash in Bank - Time Deposit	3,607,358,209.95		8,624,568.17	375,722,010.56	3,240,260,767.56	
Investment in Government Securities-Treasury Bills	768,768,102.06		389,836,350.36	169,687.51	1,158,434,764.91	
Due from Officers & Employees	344,453.69		542,750.01	578,171.65	309,032.05	
Advances to Special Disbursing Officers			116,937.00	-	116,937.00	
Advances to Officers and Employees	285,899.02		929,020.00	594,249.21	620,669.81	
Due from HDH			-	848,937.15	(848,937.15)	
Due from NHMFC	59,345,803.42		-	-	59,345,803.42	
Due from HUDCC	225,008.42		1,131,240.87	784,323.48	571,925.81	
Due from AKPF	4,101,576.42		538,119.34	2,200.00	4,637,495.76	
Due from SSS	311,932.76		32,000.00	95,313.33	248,619.43	
Accounts Receivable-Others	4,178,529.88		19,179.25	394,575.23	3,803,133.90	
Advances to Procurement Services	760,923.95		57,146.49	-	818,070.44	
Office Supplies Inventory	2,106,109.13		665,488.00	576,227.78	2,195,369.35	
Accountable Forms Inventory	351,436.60		-	37,536.00	313,900.60	
Drugs and Medicine Inventory	21,192.61		2,213.15	3,095.58	20,310.18	
Semi-Expendable Property	39,038.22		-	-	39,038.22	
Prepaid Insurance	496,862.50		118,671.13	44,786.29	570,747.34	
Prepaid Subscription	22,750.00		-	3,250.00	19,500.00	
Prepaid Rent	922,227.96		-	890,757.84	31,470.12	

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Guaranty Deposits	2,665,954.88		5,000.00	1,156,976.80	1,513,978.08	
Advances to Contractors	431,466,004.45		-	16,046,515.85	415,419,488.60	
LIR	7,286,458,744.81		38,659,737.42	21,064,334.81	7,304,054,147.42	
LIR-Restructured IBP	615,801,047.87		-	2,437,030.17	613,364,017.70	
LIR-Restructured NIBP	204,653,120.91		-	1,292,740.15	203,360,380.76	
LIR-HDH	2,561,389,137.43		119,791,384.64	-	2,681,180,522.07	
PDLIR	2,855,940,301.33		-	502,226.18	2,855,438,075.15	
Items in Litigation	50,925,357.34		-	-	50,925,357.34	
Loan Loss Reserve		72,857,863.40	-	3,391,308.94		76,249,172.34
Interest Receivables	433,094.94		-	-	433,094.94	
Insurance Receivables	281,498,419.07		4,745,947.09	2,728,287.17	283,516,078.99	
Unamortized Mortgage Origination Cost	27,090,349.98		-	141,576.79	26,948,773.19	
Assets Held in Trust - AKPF	552,928,713.78		411,960.51	1,029,056.53	552,311,617.76	
Land	1,318,742,356.42		-	-	1,318,742,356.42	
Loans Receivable	21,746,923.68		800,000.00	493,068.72	22,053,854.96	
Loans Receivable-Calamity Loan	2,076,334.96		3,892.59	52,142.68	2,028,084.87	
Deferred Tax Asset	43,045,461.00		-	-	43,045,461.00	
Office Buildings	184,770,000.00		-	-	184,770,000.00	
Accumulated Depreciation		63,817,642.08	-	517,552.33		64,335,194.41
Other Structures	16,560,000.00		-	-	16,560,000.00	
Accumulated Depreciation		5,467,483.88	-	47,603.32		5,515,087.20
Leasehold Improvements	19,325,998.69		-	-	19,325,998.69	
Accumulated Depreciation		12,245,358.62	-	81,798.81		12,327,157.43
Office Equipment	6,783,340.86		469,730.75	-	7,253,071.61	
Accumulated Depreciation		3,757,086.18	-	52,284.32		3,809,370.50
Furniture & Fixtures	12,275,315.57		-	-	12,275,315.57	
Accumulated Depreciation		6,494,840.14	-	77,180.76		6,572,020.90
IT Equipment	28,631,971.16		506,976.00	18,600.00	29,120,347.16	
Accumulated Depreciation		19,997,454.65	-	177,852.60		20,175,307.25

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	Debit	Credit	Debit	Credit	Debit	Credit
Communication Equipment	3,672,756.51		-	-	3,672,756.51	
Accumulated Depreciation		3,279,321.64	-	624.30		3,279,945.94
Library Books	139,418.40		-	-	139,418.40	
Accumulated Depreciation		110,708.16	-	1,205.88		111,914.04
Transportation Equipment	20,289,917.90		-	-	20,289,917.90	
Accumulated Depreciation		14,368,726.04	-	120,691.07		14,489,417.11
Other Assets (Others)	183,805.00		-	-	183,805.00	
Accumulated Depreciation		165,424.80	-	-		165,424.80
Computer Software	836,267.89		-	32,595.25	803,672.64	
Accounts Payable - MCR		1,136,706,261.80	28,483,027.28	21,266,010.98		1,129,489,245.50
Accounts Payable-Others		210,620.00	-	-		210,620.00
Accounts Payable - Supplier		3,187,192.96	924,935.50	1,131,379.00		3,393,636.46
Due to Officers & Employees		39,524.03	-	-		39,524.03
Performance Warranty Payable		3,543,153.00	-	608,843.41		4,151,996.41
Performance/Bidders Bond Payable		492,019.60	-	-		492,019.60
Due to BIR		21,057,102.36	3,334,694.89	7,316,654.01		25,039,061.48
Due to SSS		246,043.86	237,687.97	225,221.48		233,577.37
Due to Pag-ibig		150,694.43	168,918.67	157,121.55		138,897.31
Due to GOCC-HDMF		20,080.00	-	-		20,080.00
Due to Philhealth		81,412.00	159,375.00	161,712.50		83,749.50
Due to NHMFC		18,871,042.98	3,065.00	3,065.00		18,871,042.98
Due to Provident Fund		1,474,588.14	1,447,352.89	1,438,840.34		1,466,075.59
Accrued Expenses Payable		10,352,880.16	3,166,328.89	-		7,186,551.27
Gross Receipt Tax Payable		1,087,927.74	979,956.84	489,822.53		597,793.43
Deferred Income		204,653,120.91	1,292,740.15	-		203,360,380.76
Undistributed Collections		399,134,785.33	78,612,254.09	76,760,517.95		397,283,049.19
Advances from Borrowers		239,174,381.47	243,407,818.25	248,607,822.96		244,374,386.18
Advances from HUDCC		205,134.91	-	-		205,134.91
Guaranty Deposits Payable		333,897,260.64	6,464,847.25	11,542,262.63		338,974,676.02

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Insurance Payable		34,916,966.52	321,505.77	589,039.33		35,184,500.08
Deferred Credits		29,809,599.39	-	-		29,809,599.39
Origination Fee Payable		26,405,023.22	235,587.37	138,058.47		26,307,494.32
Tax Refund Payable		532,418.70	-	-		532,418.70
Other Payables		1,133,203.84	42,864.42	87,314.42		1,177,653.84
Dividends Payable		-	6,137,153.68	6,137,153.68		-
Other Liabilities		614,268.79	-	69,566.17		683,834.96
Other Long Term Liabilities		82,409,425.25	-	-		82,409,425.25
Trust Liabilities - NHMFC		13,424,045,975.71	-	-		13,424,045,975.71
Trust Liabilities - DSWD		10,360,000.00	-	-		10,360,000.00
Trust Liabilities - DILG		350,000,000.00	-	-		350,000,000.00
Trust Liabilities - AKPF		552,928,713.78	1,029,056.53	411,960.51		552,311,617.76
Subscribed Capital Stock		25,000,000.00	-	-		25,000,000.00
Subscription Receivable	15,000,000.00		-	-	15,000,000.00	
Retained Earnings		4,080,404,064.18	6,137,153.68	-		4,074,266,910.50
Prior Year's Adjustment		32,469.26	13,906.00	1,613.40		20,176.66
Interest Income-Loans		167,260,098.34	896,571.20	27,376,601.81		193,740,128.95
Interest Income-Penalty-Loans		88,302,329.54	-	16,258,789.43		104,561,118.97
Interest Income-Bank Deposits		18,196,824.97	-	11,219,510.85		29,416,335.82
Other Business and Service Income		4,649,314.09	-	1,004,372.62		5,653,686.71
Other Income		350,245.15	-	68,556.03		418,801.18
Subsidy from National Government		316,999,335.00	-	-		316,999,335.00
Salaries and Wages - Regular	35,681,565.20		7,137,924.96	-	42,819,490.16	
13th Month Pay	3,868.92		4,433,202.83	-	4,437,071.75	
Mid-Year Bonus	7,166,479.00		-	-	7,166,479.00	
PERA	2,100,967.61		418,793.11	-	2,519,760.72	
Representation Allowance	1,697,000.00		337,000.00	-	2,034,000.00	
Transportation Allowance	1,569,371.38		330,462.64	-	1,899,834.02	
Clothing/Uniform Allowance	1,055,000.00		-	-	1,055,000.00	



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Economic Subsidy	8,868,595.00		-	-	8,868,595.00	
Children's Allowance	24,570.00		6,030.00	-	30,600.00	
Meal Allowance	399,950.00		77,050.00	-	477,000.00	
Rice Subsidy	1,922,400.00		383,400.00	-	2,305,800.00	
Hospital and Medical Benefits	1,507,120.06		-	-	1,507,120.06	
Overtime Pay	959,299.71		283,220.62	-	1,242,520.33	
SSS Contributions	984,028.60		256,256.30	-	1,240,284.90	
Pag-ibig Contributions	84,500.00		21,300.00	-	105,800.00	
Philhealth Contributions	308,987.50		155,287.50	77,250.00	387,025.00	
EC Contributions	25,010.00		6,510.00	-	31,520.00	
Provident Fund Contributions	4,316,439.10		1,097,378.20	-	5,413,817.30	
Sick/Vacation Leave Benefit	1,404,712.58		1,359,504.83	-	2,764,217.41	
Birthday Gift Benefit	276,000.00		66,000.00	-	342,000.00	
Traveling Expenses	2,371,255.70		566,646.45	0.01	2,937,902.14	
Training and Seminar Expenses	445,690.50		3,192.00	-	448,882.50	
Capacity Building	807,705.87		219,341.00	-	1,027,046.87	
Office Supplies Expenses	1,146,924.48		346,688.75	100.00	1,493,513.23	
Accountable Forms Expenses	134,431.20		37,536.00	-	171,967.20	
Gasoline, Oil and Lubricants	455,599.21		134,365.85	-	589,965.06	
IT Supplies & Materials	1,526,124.64		272,736.60	-	1,798,861.24	
Drugs and Medicine Expenses	15,394.22		3,095.58	-	18,489.80	
Other Supplies Expenses	152,325.79		121,511.28	-	273,837.07	
Postage and Deliveries	561,978.46		38,175.05	-	600,153.51	
Telephone Expenses-Landline	483,045.79		11,797.84	62.72	494,780.91	
Telephone Expenses-Mobile	234,896.64		58,365.77	-	293,262.41	
Internet Expenses	369,675.93		153,778.00	-	523,453.93	
Water Expenses	180,353.22		54,932.85	-	235,286.07	
Electricity Expenses	1,787,149.73		502,374.86	-	2,289,524.59	
Association Dues	1,630,000.00		326,000.00	-	1,956,000.00	

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	Debit	Credit	Debit	Credit	Debit	Credit
Membership Dues & Contribution to Organizations	11,345.00		-	-	11,345.00	
Advertising Expenses	891,850.00		292,320.50	-	1,184,170.50	
Printing and Binding Expenses	214,904.93		63,189.94	-	278,094.87	
Rent Expenses	1,859,543.68		920,357.84	-	2,779,901.52	
Business Development Expense	1,118,621.72		457,474.97	-	1,576,096.69	
Transportation and Delivery	24,000.00		-	-	24,000.00	
Subscription Expenses	54,717.52		13,756.72	-	68,474.24	
Legal Services	42,000.00		-	-	42,000.00	
Consultancy Services	6,094,139.82		502,947.13	-	6,597,086.95	
Council/Board Member's Allowance	366,000.00		74,000.00	-	440,000.00	
Clerical Services	7,729,851.85		3,042,461.30	246,000.00	10,526,313.15	
Other Professional Expenses	94,552.90		72,147.87	-	166,700.77	
Janitorial Services	(6,845.85)		553,758.37	1,369.17	545,543.35	
Security Expenses	1,505,218.53		516,332.14	8,002.17	2,013,548.50	
Other General Services	1,009,438.20		312,329.69	33,000.00	1,288,767.89	
Repairs and Maintenance	620,742.04		128,074.45	-	748,816.49	
Donations	186,040.25		-	-	186,040.25	
Extraordinary and Miscellaneous Expenses	208,489.79		62,045.76	-	270,535.55	
Miscellaneous Expenses	133,109.30		70,537.95	-	203,647.25	
Taxes, Duties & Licenses	1,276,124.33		4,888.12	-	1,281,012.45	
Percentage Tax	3,745,577.21		489,822.53	-	4,235,399.74	
Final Tax paid on Income	3,639,365.02		2,243,902.18	-	5,883,267.20	
Real Estate Tax	1,235,900.41		-	-	1,235,900.41	
Fidelity Bond Premiums	270,625.00		32,750.00	-	303,375.00	
Insurance Expenses	463,270.67		21,536.29	-	484,806.96	
Collection Servicing Fee	1,949,624.03		356,774.50	529.97	2,305,868.56	
Team Building	742,630.00		150,680.00	599.75	892,710.25	
Christmas Celebration Expenses/Corporate Give-Aways	248,105.00		-	-	248,105.00	
Gift Check (Grocery Subsidy)	5,275,000.00		-	-	5,275,000.00	

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CNA Incentive	50,746.32		14,088.00	-	64,834.32	
Depreciation - Office Building	2,587,761.65		517,552.33	-	3,105,313.98	
Depreciation - Other Structures	238,016.60		47,603.32	-	285,619.92	
Depreciation - Office Equipment	263,432.20		52,284.32	-	315,716.52	
Depreciation - Furniture & Fixtures	415,652.86		77,180.76	-	492,833.62	
Depreciation - IT Equipment & Software	977,846.71		177,852.60	-	1,155,699.31	
Depreciation - Transportation Equipment	603,455.35		120,691.07	-	724,146.42	
Depreciation - Communication Equipment	5,292.62		624.30	-	5,916.92	
Depreciation - Leasehold Improvements	506,814.70		81,798.81	-	588,613.51	
Depreciation - Library Books	6,029.40		1,205.88	-	7,235.28	
Loan Loss	37,078.55		3,391,308.94	-	3,428,387.49	
Amortization-Origination and Appraisal Cost	707,883.95		141,576.79	-	849,460.74	
Amortization-Computer Software	191,738.82		32,595.25	-	224,334.07	
Bank Charges	4,905.00		277,351.98	100.00	282,156.98	
Interest Expenses	2,564,108.75		-	19,443.73	2,544,665.02	
Origination and Appraisal Cost	6,465,924.33		634,513.30	-	7,100,437.63	
Financial Expense - Technical Assistance	5,716,498.98		57,706.72	-	5,774,205.70	
Income Tax	37,484,815.64		4,398,972.76	-	41,883,788.40	
<b>TOTAL</b>	<b>21,791,497,411.64</b>	<b>21,791,497,411.64</b>	<b>1,297,120,048.80</b>	<b>1,297,120,048.80</b>	<b>21,845,540,523.71</b>	<b>21,845,540,523.71</b>

Prepared by:

**JULIETA N. GREGORIO**  
Chief of Division

Certified Correctly

**DANTE M. ANABE**  
OIC-Vice President  
Finance and Comptrollership