

SOCIAL HOUSING FINANCE CORPORATION
TRIAL BALANCE

June 30, 2016

ACCOUNT DESCRIPTION	Balances, Beginning		June Transactions		Balances, Ending June	
	Debit	Credit	Debit	Credit	Debit	Credit
Cash Collecting Officers - Tellers	-		1,471,915,389.33	1,471,915,389.33	-	
Cash Collecting Officers - ST	3,584,357.08		1,494,460,961.50	1,493,655,968.47	4,389,350.11	
Revolving Fund	647,847.06		108,157.80	114,355.50	641,649.36	
Cash in Bank - General Fund	80,899,028.24		51,019,993.05	122,055,204.46	9,863,816.83	
Cash in Bank - General Fund II	15,898,299.49		22,883,160.17	18,072,872.50	20,708,587.16	
Cash in Bank - High Density Housing Program	44,427,796.12		1,429,132,765.38	1,241,272,991.18	232,287,570.32	
Cash in Bank - Take Out Fund	62,219,527.14		76,084,403.68	80,743,873.32	57,560,057.50	
Cash in Bank - e-Tax Fund	27,203.89		3,210,678.23	3,210,652.69	27,229.43	
Cash in Bank - Time Deposit	3,553,641,106.16		1,104,241,882.01	75,872,506.26	4,582,010,481.91	
Due from Officers & Employees	5,433,892.23		371,689.79	1,383,452.77	4,422,129.25	
Advances to Officers and Employees	1,304,149.86		156,050.00	317,563.50	1,142,636.36	
Due from NHMFC	59,289,992.64		-	1,000.00	59,288,992.64	
Due from HUDCC	1,800,520.70		702,841.98	-	2,503,362.68	
Due from AKPF	2,942,745.33		897,839.69	527,756.48	3,312,828.54	
Due from SSS	76,259.08		-	-	76,259.08	
Accounts Receivable-Others	1,188,281.00		8,031.64	29,266.55	1,167,046.09	
Advances to Procurement Services	89,907.97		492,019.98	-	581,927.95	
Office Supplies Inventory	1,827,352.67		82,787.00	359,840.63	1,550,299.04	
Accountable Forms Inventory	341,110.20		-	21,199.68	319,910.52	
Drugs and Medicine Inventory	8,120.86		-	2,117.32	6,003.54	
Semi-Expendable Property	40,538.22		-	1,500.00	39,038.22	
Prepaid Insurance	433,347.37		83,875.00	67,385.75	449,836.62	
Prepaid Subscription	18,850.00		-	3,250.00	15,600.00	
Guaranty Deposits	1,680,121.08		-	-	1,680,121.08	
Advances to Contractors	161,963,008.18		76,267,725.00	4,426,010.06	233,804,723.12	
LIR	7,129,746,214.20		99,682,989.18	15,650,917.53	7,213,778,285.85	
LIR-Restructured IBP	642,914,725.67		-	-	642,914,725.67	
LIR-Restructured NIBP	220,798,020.41		-	-	220,798,020.41	

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LIR-HDH	1,044,015,171.32		29,506,733.80	-	1,073,521,905.12	
PDLIR	2,866,278,257.38		-	517,187.72	2,865,761,069.66	
Items in Litigation	50,925,357.34		-	-	50,925,357.34	
Loan Loss Reserve		70,976,393.83	-	332,632.37		71,309,026.20
Interest Receivables	433,094.94		-	-	433,094.94	
Insurance Receivables	257,215,002.91		3,152,900.58	2,358,021.82	258,009,881.67	
Unamortized Mortgage Origination Cost	28,789,271.46		-	141,576.79	28,647,694.67	
Assets Held in Trust - AKPF	552,997,906.61		622,429.69	1,054,060.76	552,566,275.54	
Land	979,830,051.50		96,473,600.00	-	1,076,303,651.50	
Loans Receivable	24,830,838.10		-	421,600.12	24,409,237.98	
Loans Receivable-Calamity Loan	2,681,559.95		4,821.03	47,314.65	2,639,066.33	
Office Buildings	184,770,000.00		-	-	184,770,000.00	
Accumulated Depreciation		57,607,014.12	-	517,552.33		58,124,566.45
Other Structures	16,560,000.00		-	-	16,560,000.00	
Accumulated Depreciation		4,896,244.04	-	47,603.32		4,943,847.36
Leasehold Improvements	18,294,064.57		-	-	18,294,064.57	
Accumulated Depreciation		10,889,419.42	-	122,816.74		11,012,236.16
Office Equipment	4,934,507.38		-	-	4,934,507.38	
Accumulated Depreciation		2,956,040.14	-	36,512.80		2,992,552.94
Furniture & Fixtures	11,276,616.47		272,970.00	-	11,549,586.47	
Accumulated Depreciation		5,783,946.28	-	-		5,865,850.38
IT Equipment	27,435,368.16		-	81,904.10	27,435,368.16	
Accumulated Depreciation		17,475,228.27	-	215,184.59		17,690,412.86
Communication Equipment	3,592,206.87		-	-	3,592,206.87	
Accumulated Depreciation		3,229,834.00	-	52.54		3,229,886.54
Library Books	139,418.40		-	-	139,418.40	
Accumulated Depreciation		95,127.60	-	1,427.88		96,555.48
Transportation Equipment	20,289,917.90		-	-	20,289,917.90	

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June 30, 2016

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	Debit	Credit	Debit	Credit	Debit	Credit
Accumulated Depreciation		12,920,433.20	-	120,691.07		13,041,124.27
Construction in Progress - Agency Assets	215,618,761.38		-	-	215,618,761.38	
Other Assets (Others)	183,805.00		-	-	183,805.00	
Accumulated Depreciation		165,424.80	-	-		165,424.80
Computer Software	1,456,887.97		-	-	1,388,049.57	
Accounts Payable - MCR		1,261,206,067.99	103,435,056.49	68,838.40		1,242,360,637.42
Accounts Payable-Others		143,000.00	137,500.00	84,589,625.92		5,500.00
Accounts Payable - Supplier		6,098,231.91	574,852.00	349,542.00		5,872,921.91
Due to Officers & Employees		39,524.03	-	-		39,524.03
Performance Warranty Payable		3,570,612.82	-	-		3,570,612.82
Performance/Bidders Bond Payable		492,019.60	-	-		492,019.60
Due to BIR		5,682,421.56	2,520,107.21	6,416,007.94		9,578,322.29
Due to HUDCC		1,325,870.06	-	-		1,325,870.06
Due to SSS		250,090.37	245,748.23	234,266.86		238,609.00
Due to Pag-ibig		171,742.98	191,116.77	171,070.96		151,697.17
Due to GOCC-HDMF		20,080.00	-	-		20,080.00
Due to Philhealth		79,812.50	80,687.50	84,225.00		83,350.00
Due to NHMFC		18,871,042.98	3,065.00	3,065.00		18,871,042.98
Due to Provident Fund		1,319,655.10	1,309,382.78	1,282,219.39		1,292,491.71
Accrued Expenses Payable		13,222,560.16	695,901.13	6,330.00		12,532,989.03
Gross Receipt Tax Payable		799,382.45	691,411.55	619,232.22		727,203.12
Deferred Income		220,798,020.41	-	-		220,798,020.41
Undistributed Collections		446,371,907.39	59,783,482.64	72,558,992.08		459,147,416.83
Advances from Borrowers		173,193,840.15	209,852,489.83	215,680,190.27		179,021,540.59
Advances from HUDCC		1,257,169.97	-	-		1,257,169.97
Guaranty Deposits Payable		221,405,399.24	322,918.22	4,034,653.60		225,117,134.62
Insurance Payable		27,580,698.82	550,330.20	671,165.60		27,701,534.22
Deferred Credits		26,179,067.49	-	268,273.99		26,447,341.48

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TRIAL BALANCE

June 30, 2016

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	Debit	Credit	Debit	Credit	Debit	Credit
Origination Fee Payable		28,772,053.86	1,841,468.12	1,394,442.62		28,325,028.36
Tax Refund Payable		582,218.68	-	-		582,218.68
Other Payables		920,861.15	31,760.46	49,340.24		938,440.93
Other Liabilities		483,532.33	-	5,625.06		489,157.39
Other Long Term Liabilities		97,084,315.08	1,084,384.14	-		95,999,930.94
Trust Liabilities - NHMFC		12,342,938,894.93	-	-		12,342,938,894.93
Trust Liabilities - AKPF		552,997,906.61	1,054,060.76	622,429.69		552,566,275.54
Subscribed Capital Stock		25,000,000.00	-	-		25,000,000.00
Subscription Receivable	15,000,000.00		-	-	15,000,000.00	
Retained Earnings		2,142,257,214.55	-	-		2,142,257,214.55
Prior Year's Adjustment	72,543,788.59		267,150.00	-	72,810,938.59	
Interest Income-Loans		111,165,580.74	-	21,656,126.88		132,821,707.62
Interest Income-Penalty-Loans		67,048,095.03	-	13,543,497.54		80,591,592.57
Interest Income-Bank Deposits		19,958,573.24	-	5,559,255.61		25,517,828.85
Other Business and Service Income		3,859,233.66	-	734,619.16		4,593,852.82
Other Income		422,282.74	-	61,590.71		483,873.45
Subsidy from National Government		546,767,241.00	-	1,429,030,304.00		1,975,797,545.00
Salaries and Wages - Regular	35,944,031.35		7,107,063.56	-	43,051,094.91	
Cash Gift	522,500.00		-	-	522,500.00	
13th Month Pay	-		4,483,460.17	-	4,483,460.17	
Year-end Bonus	3,576,967.50		-	-	3,576,967.50	
Mid-Year Bonus	-		6,910,617.00	-	6,910,617.00	
PERA	2,119,574.81		421,425.30	-	2,541,000.11	
Representation Allowance	1,759,000.00		345,500.00	-	2,104,500.00	
Transportation Allowance	1,635,505.29		339,152.32	-	1,974,657.61	
Clothing/Uniform Allowance	1,010,000.00		-	-	1,010,000.00	
Economic Subsidy	9,250,603.00		-	-	9,250,603.00	
Children's Allowance	23,940.00		6,000.00	-	29,940.00	

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TRIAL BALANCE

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	Debit	Credit	Debit	Credit	Debit	Credit
Meal Allowance	394,125.00		105,650.00		499,775.00	
Rice Subsidy	1,918,800.00		383,400.00		2,302,200.00	
Hospital and Medical Benefits	1,590,565.79		-		1,590,565.79	
Honoraria	68,300.43		-		68,300.43	
Overtime Pay	926,426.33		166,694.87		1,093,121.20	
SSS Contributions	1,006,719.00		251,615.40		1,258,334.40	
Pag-ibig Contributions	85,800.00		21,400.00		107,200.00	
Philhealth Contributions	314,200.00		78,487.50		392,687.50	
EC Contributions	25,610.00		6,400.00		32,010.00	
Provident Fund Contributions	4,247,415.60		1,062,915.50		5,310,331.10	
Sick/Vacation Leave Benefit	1,119,516.50		-		1,119,516.50	
Birthday Gift Benefit	267,000.00		66,000.00		333,000.00	
Performance Bonus	-		8,523,145.64		8,523,145.64	
Traveling Expenses	1,841,123.37		1,125,572.19		2,966,695.56	
Training and Seminar Expenses	621,846.43		70,098.00	12,400.00	679,544.43	
Capacity Building	3,964,583.64		32,740.00		3,997,323.64	
Office Supplies Expenses	1,070,867.64		263,831.64	6,177.60	1,328,521.68	
Accountable Forms Expenses	15,984.80		21,199.68		37,184.48	
Gasoline, Oil and Lubricants	343,457.06		86,375.05		429,832.11	
IT Supplies & Materials	1,287,328.68		102,790.16		1,390,118.84	
Drugs and Medicine Expenses	18,481.89		2,117.32		20,599.21	
Other Supplies Expenses	78,635.51		16,669.83		95,305.34	
Postage and Deliveries	185,252.16		103,461.97		288,714.13	
Telephone Expenses-Landline	483,284.76		35,052.00		518,336.76	
Telephone Expenses-Mobile	223,281.56		54,275.15		277,556.71	
Internet Expenses	235,946.75		43,086.00		279,032.75	
Water Expenses	190,804.11		51,774.81		242,578.92	
Electricity Expenses	1,700,389.06		502,440.14		2,202,829.20	

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	Debit	Credit	Debit	Credit	Debit	Credit
Association Dues	1,607,791.25		321,558.25		1,929,349.50	
Membership Dues & Contribution to Organizations	13,900.00		-		13,900.00	
Advertising Expenses	339,302.54		14,886.00		354,188.54	
Printing and Binding Expenses	11,626.50		93,297.33		104,923.83	
Rent Expenses	2,161,555.30		236,223.14		2,397,778.44	
Business Development Expense	2,044,304.32		177,659.40		2,221,963.72	
Subscription Expenses	55,820.48		13,450.96		69,271.44	
Legal Services	56,000.00		-		56,000.00	
Consultancy Services	536,016.00		167,680.00		703,696.00	
Council/Board Member's Allowance	532,000.00		118,000.00		650,000.00	
Special Counsel Allowance	25,000.00		2,500.00		27,500.00	
Clerical Services	4,064,329.11		1,650,770.20		5,715,099.31	
Janitorial Services	79,722.72		-	1,369.17	78,353.55	
Security Expenses	1,199,939.24		-	10,594.17	1,189,345.07	
GAD Expenses	81,692.77		106,665.60		188,358.37	
Other General Services	719,570.15		278,155.29		997,725.44	
Repairs and Maintenance	632,372.09		58,800.15		691,172.24	
Extraordinary and Miscellaneous Expenses	278,174.76		67,032.63		345,207.39	
Miscellaneous Expenses	226,381.61		49,189.17		275,570.78	
Taxes, Duties & Licenses	1,128,766.47		-		1,128,766.47	
Percentage Tax	4,279,163.37		619,232.22		4,898,395.59	
Final Tax paid on Income	3,991,714.65		1,111,851.13		5,103,565.78	
Real Estate Tax	1,235,900.43		-		1,235,900.43	
Fidelity Bond Premiums	233,500.00		41,500.00		275,000.00	
Insurance Expenses	530,748.65		33,510.75		564,259.40	
Collection Servicing Fee	1,616,245.33		431,667.46		2,046,631.97	
Team Building	845,615.05		-	1,280.82	845,615.05	
Gift Check (Grocery Subsidy)	5,225,000.00		-	-	5,225,000.00	

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CNA Incentive	31,392.00		-		31,392.00	
Other MOOE	42,000.00		-		42,000.00	
Depreciation - Office Building	2,587,761.65		517,552.33		3,105,313.98	
Depreciation - Other Structures	238,016.60		47,603.32		285,619.92	
Depreciation - Office Equipment	173,444.83		36,512.80		209,957.63	
Depreciation - Furniture & Fixtures	402,833.82		81,904.10		484,737.92	
Depreciation - IT Equipment & Software	939,750.78		215,184.59		1,154,935.37	
Depreciation - Transportation Equipment	603,455.35		120,691.07		724,146.42	
Depreciation - Communication Equipment	-		52.54		52.54	
Depreciation - Leasehold Improvements	690,413.70		122,816.74		813,230.44	
Depreciation - Library Books	7,139.40		1,427.88		8,567.28	
Loan Loss	2,518,941.33		332,632.37		2,851,573.70	
Amortization-Origination and Appraisal Cost	707,883.95		141,576.79		849,460.74	
Amortization-Computer Software	344,192.00		68,838.40		413,030.40	
Bank Charges	103,251.03		4,050.00		107,301.03	
Interest Expenses	2,467,072.85		496,786.66	19,443.73	2,944,415.78	
Origination and Appraisal Cost	7,857,085.74		5,980,449.00		13,837,534.74	
Service Incentive-CMPMs	1,965,000.00		-		1,965,000.00	
Financial Expense - Technical Assistance	16,819,469.72		2,405,721.80		19,225,191.52	
Income Tax	11,678,024.67		-		11,678,024.67	
TOTAL	18,557,331,327.28	18,557,331,327.28	6,395,467,409.81	6,395,467,409.81	20,034,028,074.33	20,034,028,074.33

Prepared by:

JULIETA N. GREGORIO
Chief of Division

Certified Correct:

DANTE M. ANABE
Manager
Finance & Controllershship Department