

SOCIAL HOUSING FINANCE CORPORATION
ADJUSTED TRIAL BALANCE
December 31, 2017

REVISED CHART OF ACCOUNTS and FIRST-TIME ADOPTION OF PHILIPPINE FINANCIAL REPORTING STANDARD

ACCOUNT DESCRIPTION	ACCOUNT CODE						Post Closing Balances	
							Debit	Credit
Cash Collecting Officers - Supervising Teller	1	01	01	010	02		6,688,584.05	
Petty Cash	1	01	01	020	01		698,491.26	
Cash in Bank-Local Currency, Current Account - General Fund I	1	01	02	020	01		65,712,495.70	
Cash in Bank-Local Currency, Current Account - General Fund II	1	01	02	020	02		15,403,462.15	
Cash in Bank-Local Currency, Current Account - High Density Housing Program I	1	01	02	020	03		133,646,823.72	
Cash in Bank-Local Currency, Current Account - High Density Housing Program II	1	01	02	020	04		351,697,381.95	
Cash in Bank-Local Currency, Current Account - Take Out Fund	1	01	02	020	05		459,139,315.73	
Cash in Bank-Local Currency, Current Account - Development Bank of the Philippines	1	01	02	020	06		5,766,334.43	
Cash in Bank-Local Currency, Current Account - eTax Fund	1	01	02	020	07		28,382.86	
Treasury Bills	1	01	05	010	01		852,309,458.30	
Time Deposits-Local Currency	1	01	05	020	01		250,101,666.68	
Investments in Treasury Bills-Local	1	02	02	010	01		3,338,353,380.78	
Investments in Time Deposits-Local Currency	1	02	11	010	01		50,359,742.65	
Interests Receivable - Accrued Interest Receivable	1	03	01	050	01		13,207,230.51	
Interests Receivable - AHT Interests Receivable	1	03	01	050	02		433,094.94	
Mortgage Contracts Receivable - Current	1	03	01	100	01		7,402,382,447.52	
Mortgage Contracts Receivable - Restructured IBP	1	03	01	100	02		711,167,290.76	
Mortgage Contracts Receivable - NIBP	1	03	01	100	03		241,333,955.37	
Mortgage Contracts Receivable - Past Due	1	03	01	100	04		2,816,614,060.38	
Mortgage Contracts Receivable - HDH	1	03	01	100	05		3,618,195,520.87	
Allowance for Impairment-Mortgage Contracts Receivable	1	03	01	101	01			77,842,490.11
Loans Receivable-Others - Car Loan	1	03	01	990	01		25,054,704.89	
Loans Receivable-Others - Calamity Loan	1	03	01	990	02		1,762,175.68	
Loans Receivable-Others - AHT Insurance Receivable	1	03	01	990	03		295,382,322.20	
Due from National Government Agencies - Procurement Services	1	03	03	010	01		783,143.12	
Due from Government Corporations - HUDCC	1	03	03	050	01		1,046,308.62	
Due from Government Corporations - SSS	1	03	03	050	02		191,313.15	
Other Receivables - Provident Fund	1	03	05	990	01		-	
Receivables-Disallowances/Charges	1	03	05	010	01		1,620,333.35	
Due from Parent Corporations	1	03	03	070	01		59,345,803.42	
Due from Other Funds - AKPF	1	03	04	050	02		6,591,402.02	
Due from Officers and Employees	1	03	05	020	01		627,874.96	
Office Supplies Inventory	1	04	04	010	01		1,771,402.33	
Accountable Forms, Plates and Stickers Inventory	1	04	04	020	01		479,068.60	
Drugs and Medicines Inventory	1	04	04	060	01		8,566.23	
Other Supplies and Materials Inventory	1	04	04	990	01		-	

REVISED CHART OF ACCOUNTS and FIRST-TIME ADOPTION OF PHILIPPINE FINANCIAL REPORTING STANDARD

ACCOUNT DESCRIPTION	ACCOUNT CODE					Post Closing Balances	
						Debit	Credit
Semi-Expendable Office Equipment	1	04	05	020	01	578,411.81	
Semi-Expendable Furniture and Fixtures	1	04	06	010	01	14,995.79	
Semi-Expendable Books	1	04	06	020	01	3,381.72	
Land	1	06	01	010	01	1,318,742,356.42	
Buildings	1	06	04	010	01	184,770,000.00	
Accumulated Depreciation-Buildings	1	06	04	011	01		67,440,508.39
Other Structures	1	06	04	990	01	16,560,000.00	
Accumulated Depreciation-Other Structures	1	06	04	991	01		5,800,707.12
Office Equipment	1	06	05	020	01	6,728,704.71	
Accumulated Depreciation-Office Equipment	1	06	05	021	01		3,341,338.98
Information and Communication Technology Equipment	1	06	05	030	01	27,556,030.87	
Accumulated Depreciation-Information and Communication Technology Equipment	1	06	05	031	01		19,799,406.44
Communication Equipment	1	06	05	070	01	3,380,704.65	
Accumulated Depreciation-Communication Equipment	1	06	05	071	01		3,042,634.30
Other Machinery and Equipment	1	06	05	990	01	183,805.00	
Accumulated Depreciation-Other Machinery and Equipment	1	06	05	991	01		165,424.80
Motor Vehicles	1	06	06	010	01	20,289,917.90	
Accumulated Depreciation-Motor Vehicles	1	06	06	011	01		15,213,563.53
Furniture & Fixtures	1	06	07	010	01	3,118,447.60	
Accumulated Depreciation-Furniture and Fixtures	1	06	07	011	01		1,310,490.34
Books	1	06	07	020	01	97,990.40	
Accumulated Depreciation-Books	1	06	07	021	01		82,751.94
Leased Assets Improvements, Buildings	1	06	09	020	01	19,522,838.41	
Accumulated Depreciation-Leased Assets Improvements, Buildings	1	06	09	021	01		12,789,806.09
Computer Software	1	08	01	020	01	6,115,910.20	
Accumulated Amortization-Computer Software	1	08	01	021	01		5,255,450.75
Deferred Tax Asset	1	12	01	010	01	44,551,973.00	
Advances to Officers and Employees	1	99	01	040	01	417,347.80	
Advances to Special Disbursing Officers	1	99	01	030	01	3,516,593.84	
Advances to Contractors	1	99	02	010	01	417,966,251.02	
Prepaid Rent	1	99	02	020	01	31,470.12	
Prepaid Interest	1	99	02	040	01	-	
Prepaid Insurance	1	99	02	050	01	331,762.32	
Other Prepayments – Prepaid Subscription	1	99	02	990	01	-	
Guaranty Deposits	1	99	03	020	01	1,715,608.38	
Loans Receivable-Others - Unamortized Origination Cost	1	03	01	990	04	26,099,312.45	
Other Assets - Assets Held in Trust AKPF	1	99	99	990	02	552,128,127.51	
Mortgage Contracts Receivable - Items in Litigation	1	03	01	100	06	50,925,357.34	
Accounts Payable - MCR	2	01	01	010	01		1,029,717,962.78
Accounts Payable - Supplier	2	01	01	010	02		2,254,402.91

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ACCOUNT DESCRIPTION	ACCOUNT CODE					Post Closing Balances	
						Debit	Credit
Accounts Payable - Others	2	01	01	010	03		90,550,203.24
Due to Officers and Employees	2	01	01	020	01		162,975.91
Insurance/Reinsurance Premium Payable	2	01	01	110	01		41,887,787.12
Loans Payable-Domestic	2	01	02	040	01		73,966,546.40
Tax Refunds Payable	2	01	03	010	01		520,703.66
Due to BIR	2	02	01	010	01		11,128,306.87
Due to Pag-IBIG	2	02	01	030	01		161,132.53
Due to Philhealth	2	02	01	040	01		80,658.50
Due to Parent Corporations	2	02	01	100	01		18,871,042.98
Due to SSS	2	02	01	110	01		126,215.37
Trust Liabilities - NHMFC	2	04	01	010	01		14,091,402,975.71
Trust Liabilities - DSWD	2	04	01	010	02		10,360,000.00
Trust Liabilities - DILG	2	04	01	010	03		350,000,000.00
Trust Liabilities - AKPF	2	04	01	010	02		552,128,127.51
Guaranty/Security Deposits Payable - Performance Warranty Payable	2	04	01	040	01		4,151,996.41
Guaranty/Security Deposits Payable - Performance/Bidders Bond Payable	2	04	01	040	02		482,059.60
Other Deferred Credits - Deferred Income	2	05	01	990	01		241,333,955.37
Other Deferred Credits - Deferred Credits	2	05	01	990	02		31,898,346.97
Undistributed Collections - Regular	2	99	99	040	01		(10,829,392.21)
Undistributed Collections - Retained	2	99	99	040	02		233,552,789.80
Undistributed Collections - Remedial	2	99	99	040	03		124,141,173.44
Undistributed Collections - HDH	2	99	99	040	04		27,638,256.91
Other Payables - Due to Provident Fund	2	99	99	990	01		3,662,130.26
Other Payables - Accrued Expenses Payable	2	99	99	990	02		34,486,711.15
Other Payables - Gross Receipt Tax Payable	2	99	99	990	03		1,744,899.74
Other Payables - Advances from Borrowers	2	99	99	990	04		280,231,844.48
Other Payables - Advances from HUDCC	2	99	99	990	05		205,134.91
Other Payables - Guaranty Deposits Payable	2	99	99	990	06		432,586,431.21
Other Payables - Origination Fee Payable	2	99	99	990	07		26,126,037.94
Other Payables - Stale Check	2	99	99	990	10		812,923.88
Other Payables - Other Payables	2	99	99	990	99		1,171,836.14
Retained Earnings/(Deficit)	3	07	01	010	01		4,072,223,919.90
Subscribed Share Capital	3	08	01	030	01		25,000,000.00
Subscriptions Receivable	1	03	05	060	01	15,000,000.00	
Interest Income – Loans and Receivables	4	02	02	210	01		377,083,432.89
Fines and Penalties-Business Income	4	02	02	230	01		206,624,623.67
Interest Income – Others	4	02	02	210	99		28,817,135.08
Interest Income – Others	4	02	02	210	99		62,924,842.00
Other Business Income	4	02	02	990	01		11,929,118.79
Other Business Income	4	02	02	990	01		824,349.65

REVISED CHART OF ACCOUNTS and FIRST-TIME ADOPTION OF PHILIPPINE FINANCIAL REPORTING STANDARD

ACCOUNT DESCRIPTION	ACCOUNT CODE					Post Closing Balances	
						Debit	Credit
Subsidy from National Government	4	03	01	010	01		1,246,204,521.00
Revenue/Income and Expense Summary	3	03	01	020	01	-	-
Salaries and Wages-Regular	5	01	01	010	01	104,083,821.98	
Personnel Economic Relief Allowance (PERA)	5	01	02	010	01	5,077,346.97	
Representation Allowance (RA)	5	01	02	020	01	4,827,863.31	
Transportation Allowance (TA)	5	01	02	030	01	3,972,098.72	
Clothing/Uniform Allowance	5	01	02	040	01	1,055,000.00	
Overtime and Night Pay	5	01	02	130	01	3,893,989.65	
Year End Bonus	5	01	02	140	01	8,910,121.94	
Cash Gift	5	01	02	150	01	1,078,000.00	
Other Bonuses and Allowances – Collective Negotiation Agreement-Civilian	5	01	02	990	11	245,866.28	
Other Bonuses and Allowances – Productivity Enhancement Incentive-Civilian	5	01	02	990	12	1,040,000.00	
Other Bonuses and Allowances – Meal Allowance	5	01	02	990	34	1,264,750.00	
Other Bonuses and Allowances – Rice Allowance	5	01	02	990	35	4,617,000.00	
Other Bonuses and Allowances – Children's Allowance	5	01	02	990	36	73,740.00	
Other Bonuses and Allowances – Medical, Dental, and Hospitalization Allowance	5	01	02	990	38	6,308,172.31	
Other Bonuses and Allowances – 13th Month Pay	5	01	02	990	39	10,633,763.94	
Other Bonuses and Allowances – Mid-Year Bonus	5	01	02	990	40	8,607,437.00	
Other Bonuses and Allowances – Economic Subsidy	5	01	02	990	41	10,691,139.00	
Other Bonuses and Allowances – Birthday Gift Benefit	5	01	02	990	42	627,000.00	
Other Bonuses and Allowances – Gift Check (Grocery Subsidy)	5	02	99	990	07	10,650,000.00	
Other Bonuses and Allowances – Special Counsel Allowance	5	01	02	990	44	155,000.00	
Retirement and Life Insurance Premiums	5	01	03	010	01	2,905,733.60	
Pag-IBIG Contributions	5	01	03	020	01	258,400.00	
PhilHealth Contributions	5	01	03	030	01	960,450.00	
Employees Compensation Insurance Premiums	5	01	03	040	01	69,930.00	
Provident/Welfare Fund Contributions	5	01	03	050	01	15,647,075.22	
Terminal Leave Benefits	5	01	04	030	01	4,212,920.59	
Traveling Expenses-Local	5	02	01	010	01	12,559,694.88	
Traveling Expenses-Foreign	5	02	01	020	01	1,235,149.00	
Training Expenses – Trainings and Seminars	5	02	02	010	01	2,317,403.57	
Training Expenses – Capacity Building	5	02	02	010	02	1,710,530.45	
Office Supplies Expenses	5	02	03	010	01	2,818,757.77	
Office Supplies Expenses	5	02	03	010	01	3,099,436.34	
Accountable Forms Expenses	5	02	03	020	01	327,119.20	
Drugs and Medicines Expenses	5	02	03	070	01	41,855.75	
Fuel, Oil and Lubricants Expenses	5	02	03	090	01	1,475,868.88	
Semi-Expendable Machinery and Equipment Expenses	5	02	03	210	01	376,910.00	
Semi-Expendable Furniture, Fixtures and Books Expenses	5	02	03	220	01	310,512.20	
Other Supplies and Materials Expenses	5	02	03	990	01	405,536.10	

REVISED CHART OF ACCOUNTS and FIRST-TIME ADOPTION OF PHILIPPINE FINANCIAL REPORTING STANDARD

ACCOUNT DESCRIPTION	ACCOUNT CODE					Post Closing Balances	
						Debit	Credit
Water Expenses	5	02	04	010	01	595,360.37	
Electricity Expenses	5	02	04	020	01	5,670,294.90	
Postage and Courier Services	5	02	05	010	01	1,736,552.87	
Telephone Expenses – Mobile	5	02	05	020	01	786,305.54	
Telephone Expenses – Landline	5	02	05	020	02	1,309,241.23	
Internet Subscription Expenses	5	02	05	030	01	1,035,006.57	
Extraordinary and Miscellaneous Expenses	5	02	10	030	01	634,957.02	
Legal Services	5	02	11	010	01	84,000.00	
Auditing Services	5	02	11	020	01	2,000.00	
Consultancy Services	5	02	11	030	01	12,750,304.36	
Other Professional Services – Clerical Services	5	02	11	990	01	35,735,272.55	
Other Professional Services – Other Professional Expenses	5	02	11	990	99	388,650.97	
Janitorial Services	5	02	12	020	01	2,866,137.41	
Security Services	5	02	12	030	01	6,038,539.01	
Other General Services	5	02	12	990	01	3,868,223.15	
Repairs and Maintenance-Buildings and Other Structures – Buildings	5	02	13	040	01	61,450.00	
Repairs and Maintenance-Machinery and Equipment – Office Equipment	5	02	13	050	01	115,586.61	
Repairs and Maintenance-Machinery and Equipment – Information and Communication Technology Equip	5	02	13	050	02	133,508.50	
Repairs and Maintenance-Transportation Equipment – Motor Vehicles	5	02	13	060	01	1,426,313.38	
Repairs and Maintenance-Leased Assets Improvements – Buildings	5	02	13	090	02	956,128.84	
Repairs and Maintenance-Semi-Expendable Furniture, Fixtures	5	02	13	220	01	5,819.60	
Financial Assistance to NGOs/POs – Technical Assistance	5	02	14	050	01	15,859,785.64	
Financial Assistance to NGOs/POs – CPM Servie Fee	5	02	14	050	02	8,674,934.88	
Taxes, Duties and Licenses - Business Permits & Licenses	5	02	15	010	01	1,437,615.97	
Taxes, Duties and Licenses - Percentage Tax	5	02	15	010	02	10,237,475.63	
Taxes, Duties and Licenses - Final Tax paid on Income	5	02	15	010	03	18,348,395.45	
Taxes, Duties and Licenses - Real Estate Tax	5	02	15	010	04	1,235,900.41	
Fidelity Bond Premiums	5	02	15	020	01	689,460.22	
Insurance Expenses	5	02	15	030	01	982,368.50	
Income Tax Expenses	5	02	15	040	01	58,784,050.57	
Advertising, Promotional and Marketing Expenses	5	02	99	010	01	1,958,142.07	
Printing and Publication Expenses	5	02	99	020	01	815,197.99	
Representation Expenses	5	02	99	030	01	4,910,758.28	
Transportation and Delivery Expenses	5	02	99	040	01	350,163.87	
Rent/Lease Expenses	5	02	99	050	01	5,865,318.35	
Membership Dues and Contributions to Organizations	5	02	99	060	01	11,345.00	
Subscription Expenses	5	02	99	070	01	169,230.16	
Donations	5	02	99	080	01	2,995,546.10	
Litigation/Acquired Assets Expenses	5	02	99	090	01	1,582,726.72	
Directors and Committee Members' Fees	5	02	99	120	01	1,302,000.00	

REVISED CHART OF ACCOUNTS and FIRST-TIME ADOPTION OF PHILIPPINE FINANCIAL REPORTING STANDARD

ACCOUNT DESCRIPTION	ACCOUNT CODE						Post Closing Balances	
							Debit	Credit
Major Events and Conventions Expenses – Team Building	5	02	99	180	01		892,710.25	
Major Events and Conventions Expenses – Cultural and Athletic Activities	5	02	99	180	02		721,525.10	
Major Events and Conventions Expenses – Christmas Celebration Expenses / Corporate Give aways	5	02	99	180	03		2,079,757.51	
Other Maintenance and Operating Expenses – Miscellaneous Expenses	5	02	99	990	01		2,043,207.33	
Other Maintenance and Operating Expenses – Association Dues	5	02	99	990	02		3,912,000.00	
Other Maintenance and Operating Expenses – Origination and Appraisal Cost	5	02	99	990	03		11,130,013.57	
Other Maintenance and Operating Expenses – Amortization-Origination and Appraisal Cost	5	02	99	990	04		1,698,921.48	
Other Maintenance and Operating Expenses – Service Incentive CMP Mobilizers	5	02	99	990	05		1,167,200.00	
Other Maintenance and Operating Expenses – Collection Servicing Fee	5	02	99	990	06		4,584,367.87	
Other Maintenance and Operating Expenses – Others	5	02	99	990	08		42,500.00	
Interest Expenses – Deposits	5	03	01	020	05		5,264,149.04	
Bank Charges	5	03	01	040	01		43,455.00	
Depreciation-Buildings and Other Structures – Buildings	5	05	01	040	01		6,210,627.96	
Depreciation-Buildings and Other Structures – Other Structures	5	05	01	040	99		571,239.84	
Depreciation-Machinery and Equipment – Office Equipment	5	05	01	050	01		549,600.45	
Depreciation-Machinery and Equipment – Information and Communication Technology Equipment	5	05	01	050	02		2,047,893.15	
Depreciation-Transportation Equipment – Motor Vehicles	5	05	01	060	01		1,448,292.84	
Depreciation-Furniture, Fixtures and Books – Furniture and Fixtures	5	05	01	070	01		173,476.74	
Depreciation-Furniture, Fixtures and Books – Books	5	05	01	070	02		11,206.08	
Depreciation-Leased Assets Improvements – Buildings	5	05	01	090	02		1,060,994.75	
Amortization-Intangible Assets – Computer Software	5	05	02	010	02		551,547.26	
Impairment Loss-Loans and Receivables	5	05	03	020	01		5,021,705.26	
TOTAL							23,950,432,693.26	23,950,432,693.26

Prepared by:

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Certified Correct:

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