

SOCIAL HOUSING FINANCE CORPORATION
TRIAL BALANCE
December 31, 2016

ACCOUNT DESCRIPTION	Balances, Beginning		December Transactions		Balances, Ending December	
	Debit	Credit	Debit	Credit	Debit	Credit
Cash Collecting Officers - Tellers	-		51,090,932.24	51,090,932.24	-	
Cash Collecting Officers - ST	11,197,055.53		80,196,697.93	85,392,808.97	6,000,944.49	
Revolving Fund	675,000.00		71,786.10	71,786.10	675,000.00	
Cash in Bank - General Fund	29,352,824.79		68,102,872.60	26,693,718.31	70,761,979.08	
Cash in Bank - General Fund II	40,009,837.03		29,597,911.58	63,327,341.77	6,280,406.84	
Cash in Bank - High Density Housing Program	148,951,711.11		140,027,523.04	277,101,625.70	11,877,608.45	
Cash in Bank - High Density Housing Program II	-		350,896,360.57	350,000,360.00	896,000.57	
Cash in Bank - Take Out Fund	120,131,923.98		230,495,955.85	272,075,276.35	78,552,603.48	
Cash in Bank - e-Tax Fund	27,249.02		4,395,921.78	4,395,426.03	27,744.77	
Cash in Bank - Time Deposit	4,816,153,890.38		355,348,322.93	451,963,630.49	4,719,538,582.82	
Due from Officers & Employees	255,585.41		1,051,924.59	432,056.48	875,453.52	
Advances to Officers and Employees	503,869.52		771,900.00	1,021,460.33	254,309.19	
Due from NHMFC	59,344,803.42		-	-	59,344,803.42	
Due from HUDCC	975,860.11		260,777.91	532,662.14	703,975.88	
Due from AKPF	3,894,766.96		604,197.67	377,056.97	4,121,907.66	
Due from SSS	241,552.50		-	-	241,552.50	
Due from Provident Fund	503,958.57		-	-	503,958.57	
Accounts Receivable-Others	702,076.39		4,971,255.50	41,876.89	5,631,455.00	
Advances to Procurement Services	292,950.36		-	114,309.36	178,641.00	
Accrued Interest Receivable	-		8,193,600.31	-	8,193,600.31	
Office Supplies Inventory	2,483,443.55		478,296.86	483,488.47	2,478,251.94	
Accountable Forms Inventory	504,040.55		5,650.45	23,823.20	485,867.80	
Drugs and Medicine Inventory	11,014.60		-	2,671.77	8,342.83	
Semi-Expendable Property	39,038.22		-	-	39,038.22	
Prepaid Insurance	351,397.00		-	53,737.61	297,659.39	
Prepaid Subscription	2,600.00		-	2,600.00	-	
Prepaid Rent	-		10,878.00	-	10,878.00	
Guaranty Deposits	1,588,391.58		-	14,000.00	1,574,391.58	

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Advances to Contractors	461,439,312.08		25,357,500.00	41,353,738.19	445,443,073.89	
LIR	7,206,853,881.69		166,005,869.65	33,719,018.68	7,339,140,732.66	
LIR-Restructured IBP	626,775,959.96		7,539,749.49	7,032,693.32	627,283,016.13	
LIR-Restructured NIBP	215,668,739.59		4,224,327.05	9,306,543.00	210,586,523.64	
LIR-HDH	1,874,961,688.06		268,103,641.95	-	2,143,065,330.01	
PDLIR	2,861,605,193.20		4,812,958.45	7,701,886.96	2,858,716,264.69	
Items in Litigation	50,925,357.34		-	-	50,925,357.34	
Loan Loss Reserve		72,680,161.12	-	140,623.73		72,820,784.85
Interest Receivables	433,094.94		-	-	433,094.94	
Insurance Receivables	274,214,748.71		4,852,416.66	3,730,597.24	275,336,568.13	
Unamortized Mortgage Origination Cost	27,939,810.72		-	141,576.79	27,798,233.93	
Assets Held in Trust - AKPF	552,737,575.12		2,370,284.51	1,611,021.46	553,496,838.17	
Land	1,224,708,689.66		60,615,202.82	-	1,285,323,892.48	
Loans Receivable	23,135,780.58		-	403,743.17	22,732,037.41	
Loans Receivable-Calamity Loan	2,339,077.34		6,354.81	48,280.26	2,297,151.89	
Office Buildings	184,770,000.00		-	-	184,770,000.00	
Accumulated Depreciation		60,712,328.10	-	517,552.33		61,229,880.43
Other Structures	16,560,000.00		-	-	16,560,000.00	
Accumulated Depreciation		5,181,863.96	-	47,603.32		5,229,467.28
Leasehold Improvements	19,190,464.69		48,654.00	-	19,239,118.69	
Accumulated Depreciation		11,597,199.86	-	141,344.06		11,738,543.92
Office Equipment	5,661,967.20		814,897.86	59,945.20	6,416,919.86	
Accumulated Depreciation		3,194,845.62	42,814.40	341,622.76		3,493,653.98
Furniture & Fixtures	11,957,300.67		752,183.00	555,866.10	12,153,617.57	
Accumulated Depreciation		6,290,443.90	292,928.38	81,671.76		6,079,187.28
IT Equipment	28,186,311.16		399,000.00	-	28,585,311.16	
Accumulated Depreciation		18,793,860.06	-	225,747.88		19,019,607.94
Communication Equipment	3,612,811.31		59,945.20	-	3,672,756.51	

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Accumulated Depreciation		3,231,082.60	-	42,946.42		3,274,029.02
Library Books	139,418.40		-	-	139,418.40	
Accumulated Depreciation		103,472.88	-	1,205.88		104,678.76
Transportation Equipment	20,289,917.90		-	-	20,289,917.90	
Accumulated Depreciation		13,644,579.62	-	120,691.07		13,765,270.69
Other Assets (Others)	183,805.00		-	-	183,805.00	
Accumulated Depreciation		165,424.80	-	-		165,424.80
Computer Software	1,095,453.44		-	67,446.73	1,028,006.71	
Accounts Payable - MCR		1,218,491,898.73	76,068,736.71	79,919,361.16		1,222,342,523.18
Accounts Payable-Others		377,166.08	166,546.08	137,689,464.92		137,900,084.92
Accounts Payable - Supplier		5,516,836.37	40,208.00	1,725,868.50		7,202,496.87
Due to Officers & Employees		39,524.03	-	-		39,524.03
Performance Warranty Payable		3,570,612.82	-	-		3,570,612.82
Performance/Bidders Bond Payable		492,019.60	-	-		492,019.60
Due to BIR		11,742,940.69	4,137,706.16	8,097,144.83		15,702,379.36
Due to HUDCC		1,325,870.06	1,325,870.06	-		-
Due to SSS		238,480.57	233,596.86	226,980.66		231,864.37
Due to Pag-ibig		153,291.22	172,765.01	172,335.45		152,861.66
Due to GOCC-HDMF		20,080.00	-	-		20,080.00
Due to Philhealth		80,887.50	81,175.00	79,400.00		79,112.50
Due to NHMFC		18,871,042.98	3,065.00	3,065.00		18,871,042.98
Due to Provident Fund		1,346,002.24	1,323,105.09	1,340,185.10		1,363,082.25
Accrued Expenses Payable		11,311,712.51	5,384,585.53	24,308,410.34		30,235,537.32
Gross Receipt Tax Payable		971,795.18	863,824.28	1,343,106.73		1,451,077.63
Deferred Income		215,668,739.59	9,306,543.00	4,224,327.05		210,586,523.64
Undistributed Collections		470,023,449.44	119,703,409.42	90,018,864.23		440,338,904.25
Advances from Borrowers		209,353,904.65	257,250,453.28	263,916,879.96		216,020,331.33
Advances from HUDCC		1,257,169.97	1,032,619.81	-		224,550.16

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	Debit	Credit	Debit	Credit	Debit	Credit
Guaranty Deposits Payable		271,654,902.56	2,567,946.27	30,815,537.19		299,902,493.48
Insurance Payable		31,982,599.96	231,512.34	1,342,702.39		33,093,790.01
Deferred Credits		28,094,963.87	-	-		28,094,963.87
Origination Fee Payable		26,192,746.21	247,473.29	642,152.95		26,587,425.87
Tax Refund Payable		519,860.24	679,575.05	716,378.69		556,663.88
Other Payables		1,119,577.09	29,407.67	128,289.14		1,218,458.56
Other Liabilities		507,316.87	23,784.54	5,695.17		489,227.50
Other Long Term Liabilities		89,340,114.23	-	-		89,340,114.23
Trust Liabilities - NHMFC		13,092,938,894.93	1,535,919.22	-		13,091,402,975.71
Trust Liabilities - DSWD		10,360,000.00	-	-		10,360,000.00
Trust Liabilities - DILG		350,000,000.00	-	-		350,000,000.00
Trust Liabilities - AKPF		552,737,575.12	1,611,021.46	2,370,284.51		553,496,838.17
Subscribed Capital Stock		25,000,000.00	-	-		25,000,000.00
Subscription Receivable	15,000,000.00		-	-	15,000,000.00	
Retained Earnings		2,142,257,214.55	-	-		2,142,257,214.55
Prior Year's Adjustment	72,743,537.49		-	9,931,594.20	62,811,943.29	
Interest Income-Loans		263,106,516.31	-	46,108,168.01		309,214,684.32
Interest Income-Penalty-Loans		162,036,650.82	-	25,637,456.24		187,674,107.06
Interest Income-Bank Deposits		57,322,608.10	-	17,234,490.37		74,557,098.47
Other Business and Service Income		10,564,755.00	-	1,011,795.61		11,576,550.61
Other Income		905,540.46	1.40	97,656.33		1,003,195.39
Subsidy from National Government		1,975,797,545.00	-	-		1,975,797,545.00
Salaries and Wages - Regular	78,935,960.43		7,366,773.56	-	86,302,733.99	
Cash Gift	1,060,250.00		-	2,500.00	1,057,750.00	
13th Month Pay	4,476,344.75		4,477,960.86	-	8,954,305.61	
Year-end Bonus	7,306,083.00		12,999.45	-	7,319,082.45	
Mid-Year Bonus	6,976,091.00		-	-	6,976,091.00	
PERA	4,657,597.83		431,586.20	-	5,089,184.03	

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Representation Allowance	3,777,500.00		369,747.30	-	4,147,247.30	
Transportation Allowance	3,609,616.93		488,076.52	-	4,097,693.45	
Clothing/Uniform Allowance	1,005,000.00		70,000.00	-	1,075,000.00	
Productivity Incentive Bonus	-		1,061,500.00	-	1,061,500.00	
Economic Subsidy	9,250,603.00		532,785.00	42,056.00	9,741,332.00	
Children's Allowance	60,240.00		18,420.00	-	78,660.00	
Meal Allowance	1,017,500.00		322,950.00	-	1,340,450.00	
Rice Subsidy	4,224,600.00		388,800.00	-	4,613,400.00	
Hospital and Medical Benefits	6,483,098.56		53,019.18	1,615.90	6,534,501.84	
Honoraria	-		96,770.00	-	96,770.00	
Overtime Pay	2,330,980.49		958,260.01	-	3,289,240.50	
SSS Contributions	2,508,503.80		516,271.70	-	3,024,775.50	
Pag-ibig Contributions	213,700.00		44,100.00	-	257,800.00	
Philhealth Contributions	782,862.50		160,712.50	-	943,575.00	
EC Contributions	64,360.00		13,070.00	180.00	77,250.00	
Provident Fund Contributions	10,700,994.05		2,159,423.75	-	12,860,417.80	
Sick/Vacation Leave Benefit	2,090,999.65		2,866,523.62	-	4,957,523.27	
Birthday Gift Benefit	591,000.00		39,000.00	-	630,000.00	
Retirement Benefits	385,750.12		-	-	385,750.12	
Performance Bonus	9,009,991.64		204,094.99	-	9,214,086.63	
Traveling Expenses	7,462,269.13		1,185,961.38	200.00	8,648,030.51	
Training and Seminar Expenses	2,447,566.91		187,370.56	-	2,634,937.47	
Capacity Building	4,761,559.11		176,665.80	-	4,938,224.91	
Office Supplies Expenses	2,697,762.99		543,138.63	-	3,240,901.62	
Accountable Forms Expenses	167,724.00		23,823.20	-	191,547.20	
Gasoline, Oil and Lubricants	978,188.72		200,072.26	-	1,178,260.98	
IT Supplies & Materials	2,977,590.75		166,451.16	-	3,144,041.91	
Drugs and Medicine Expenses	36,381.40		2,671.77	-	39,053.17	

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Extraordinary and Miscellaneous Expenses	595,969.02		112,736.18	12,089.55	696,615.65	
Miscellaneous Expenses	435,432.02		91,435.11	-	526,867.13	
Taxes, Duties & Licenses	1,249,350.15		904.06	-	1,250,254.21	
Percentage Tax	8,854,241.22		1,343,106.73	-	10,197,347.95	
Final Tax paid on Income	11,464,521.57		3,446,898.06	-	14,911,419.63	
Real Estate Tax	1,235,900.43		-	-	1,235,900.43	
Fidelity Bond Premiums	485,000.00		42,125.00	-	527,125.00	
Insurance Expenses	907,490.93		11,612.61	-	919,103.54	
Collection Servicing Fee	3,603,202.73		343,216.66	-	3,946,419.39	
Team Building	845,615.05		-	-	845,615.05	
Cultural and Athletic Activities	488,894.13		-	-	488,894.13	
Christmas Celebration Expenses/Corporate Give-Av	758,496.20		822,714.60	-	1,581,210.80	
Gift Check (Grocery Subsidy)	10,700,000.00		25,000.00	-	10,725,000.00	
CNA Incentive	165,225.45		9,600.00	-	174,825.45	
Other MOOE	42,000.00		-	-	42,000.00	
Depreciation - Office Building	5,693,075.63		517,552.33	-	6,210,627.96	
Depreciation - Other Structures	523,636.52		47,603.32	-	571,239.84	
Depreciation - Office Equipment	412,250.31		48,694.38	1,035.00	459,909.69	
Depreciation - Furniture & Fixtures	909,331.44		81,671.76	-	991,003.20	
Depreciation - IT Equipment & Software	2,258,382.57		225,747.88	-	2,484,130.45	
Depreciation - Transportation Equipment	1,327,601.77		120,691.07	-	1,448,292.84	
Depreciation - Communication Equipment	1,248.60		1,167.02	-	2,415.62	
Depreciation - Leasehold Improvements	1,433,182.24		141,344.06	-	1,574,526.30	
Depreciation - Library Books	15,484.68		1,205.88	-	16,690.56	
Loan Loss	4,222,708.62		140,623.73	-	4,363,332.35	
Amortization-Origination and Appraisal Cost	1,557,344.69		141,576.79	-	1,698,921.48	
Amortization-Computer Software	758,876.53		67,446.73	-	826,323.26	
Bank Charges	114,231.03		32,355.00	-	146,586.03	

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Interest Expenses	5,712,383.67		-	19,443.73	5,692,939.94	
Origination and Appraisal Cost	25,392,603.66		2,370,656.91	-	27,763,260.57	
Service Incentive-CMPMs	2,630,200.00		-	-	2,630,200.00	
Financial Expense - Technical Assistance	71,371,094.42		19,416,653.17	-	90,787,747.59	
Income Tax	35,547,358.32		4,730,564.66	-	40,277,922.98	
TOTAL	21,458,888,068.07	21,458,888,068.07	2,441,802,101.74	2,441,802,101.74	21,715,368,484.50	21,715,368,484.50

Prepared by:

JULIETA N. GREGORIO
Chief of Division

Certified Correct :

DANTE M. ANABE
Manager
Finance & Controllershship Department

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Other Supplies Expenses	262,180.72		107,327.63	-	369,508.35	
Postage and Deliveries	811,445.51		354,567.91	-	1,166,013.42	
Telephone Expenses-Landline	1,035,012.86		214,676.94	-	1,249,689.80	
Telephone Expenses-Mobile	578,555.01		180,638.87	-	759,193.88	
Internet Expenses	525,388.39		148,000.52	-	673,388.91	
Water Expenses	497,548.79		121,979.30	-	619,528.09	
Electricity Expenses	4,525,507.76		917,173.65	-	5,442,681.41	
Association Dues	3,537,140.75		321,558.25	-	3,858,699.00	
Membership Dues & Contribution to Organizations	13,900.00		-	-	13,900.00	
Advertising Expenses	1,540,675.89		389,122.00	-	1,929,797.89	
Printing and Binding Expenses	503,091.78		163,407.14	-	666,498.92	
Rent Expenses	4,455,650.32		516,088.42	-	4,971,738.74	
Business Development Expense	4,691,719.78		1,360,110.53	-	6,051,830.31	
Transportation and Delivery	-		24,000.00	-	24,000.00	
Subscription Expenses	136,686.80		26,222.48	-	162,909.28	
Legal Services	112,000.00		56,000.00	-	168,000.00	
Consultancy Services	6,400,356.19		851,886.36	-	7,252,242.55	
Auditing Services	925.00		-	-	925.00	
Council/Board Member's Allowance	728,000.00		224,000.00	-	952,000.00	
Special Counsel Allowance	57,500.00		35,000.00	-	92,500.00	
Clerical Services	13,072,784.71		14,353,861.08	-	27,426,645.79	
Other Professional Expenses	-		79,024.00	-	79,024.00	
Janitorial Services	71,507.70		1,301,146.39	1,369.17	1,371,284.92	
Security Expenses	3,915,285.04		1,537,482.40	8,002.17	5,444,765.27	
GAD Expenses	1,555,759.07		-	-	1,555,759.07	
Other General Services	2,183,199.72		1,807,901.92	-	3,991,101.64	
Repairs and Maintenance	1,570,505.09		338,678.18	-	1,909,183.27	
Donations	20,000.00		6,000.00	-	26,000.00	