Social Housing Finance Corporation

Kaagapay ng Komunidad sa Maginhawang Pamumuhay

FINANCIAL STATEMENTS
DECEMBER 31, 2022

(With comparative figures for CY 2021)

shfcph

BDO Plaza, 8737 Paseo de Roxas, Makati City 1226 Metro Manila, Philippines
Telephone Number: (+632) 7750-6337 to 50 www.shfc.dhsud.gov.ph

SOCIAL HOUSING FINANCE CORPORATION
CONDENSED STATEMENT OF FINANCIAL POSITION
ALL FUNDS
AS AT DECEMBER 31, 2022
(With Comparative Figures for CY 2021)

	2022	2021
ASSETS		
Current Assets		
Cash and Cash Equivalents	5,916,658,208.75	4,859,964,897.29
Investments	110,000,000.00	164,990,000.00
Receivables	1,201,732,822.65	2,239,245,510.80
Inventories	9,441,828.29	9,113,792.85
Other Current Assets	6,963,387,558.08	1,391,422,426.64
Total Current Assets	**14,201,220,417.77**	**8,664,736,627.58**
Non-Current Assets		
Receivables	14,197,371,585.69	17,356,215,479.57
Investment Property	2,455,563,154.62	2,275,373,328.06
Property, Plant and Equipment	191,279,676.10	201,864,465.92
Intangible Assets	10,312,248.39	11,409,518.12
Deferred Tax Assets	93,297,866.66	109,165,683.37
Other Non-Current Assets	670,552,391.52	672,590,989.31
Total Non-Current Assets	**17,618,376,922.98**	**20,626,619,464.35**
Total Assets	**31,819,597,340.75**	**29,291,356,091.93**
LIABILITIES		
Current Liabilities		
Financial Liabilities	1,214,502,844.97	1,083,856,592.72
Inter-Agency Payables	37,870,992.27	51,466,115.87
Income Tax Payable	2,596,235.96	2,535,730.68
Trust Liabilities	4,763,065.11	4,791,168.36
Deferred Credits/Unearned Income	199,907,700.65	217,941,931.92
Provisions	246,019,011.39	67,052,935.66
Other Payables	1,380,967,513.80	1,338,910,013.92
Total Current Liabilities	**3,086,627,364.15**	**2,766,554,489.13**
Non-Current Liabilities		
Financial Liabilities	400,766.47	2,004,452.32
Trust Liabilities	19,063,677,953.11	18,755,165,550.90
Total Non-Current Liabilities	**19,064,078,719.58**	**18,757,170,003.22**
Total Liabilities	**22,150,706,083.73**	**21,523,724,492.35**
EQUITY		
Retained Earnings/(Deficit)	9,658,891,257.02	7,757,631,599.58
Stockholders' Equity	10,000,000.00	10,000,000.00
Total Equity	**9,668,891,257.02**	**7,767,631,599.58**
Total Liabilities and Equity	**31,819,597,340.75**	**29,291,356,091.93**
	0.00	

Prepared & Certified by:	Recommending Approval:	Approved by:
DANTE M. ANABE	ATTY. JUVELE G. PAYOT	FEDERICO A. LAXA
OIC - Vice President	Executive Vice President	President & CEO
Finance and Comptrollership		

SOCIAL HOUSING FINANCE CORPORATION
DETAILED STATEMENT OF FINANCIAL POSITION
ALL FUNDS
AS AT DECEMBER 31, 2022
(With Comparative Figures for CY 2021)

ASSETS

	2022	2021
Current Assets		
Cash and Cash Equivalents	**5,916,658,208.75**	**4,859,964,897.29**
Cash on Hand	15,099,388.60	4,599,604.34
Cash-Collecting Officers	13,436,235.07	3,082,828.59
Petty Cash	1,660,153.53	1,516,775.75
Local Currency on Hand - Change Fund	3,000.00	
Cash in Bank-Local Currency	5,701,572,954.33	4,765,355,292.95
Cash in Bank-Local Currency, Current Account	5,701,572,954.33	4,765,355,292.95
Cash Equivalents	199,985,865.82	90,010,000.00
Treasury Bills	99,985,865.82	0.00
Time Deposits-Local Currency	100,000,000.00	90,010,000.00
Investments	**110,000,000.00**	**164,990,000.00**
Financial Assets-Held to Maturity	50,000,000.00	50,000,000.00
Investments in Treasury Bills-Local	50,000,000.00	-
Allowance for Impairment-Investments in Treasury Bills-Local		
Net Value-Investments in Treasury Bills-Local	50,000,000.00	-
Investments in Bonds-Local	-	50,000,000.00
Allowance for Impairment-Investments in Bonds-Local		
Net Value-Investment in Bonds-Local	-	50,000,000.00
Investments in Time Deposits	60,000,000.00	109,990,000.00
Investments in Time Deposits-Local Currency	60,000,000.00	109,990,000.00
Investments in Time Deposits-Foreign Currency		
Other Investments	-	5,000,000.00
Investment Securities at Amortized Cost- Legal Liability Insurance Fund	-	5,000,000.00
Allowance for Impairment-Investments in Stocks		
Net Value-Investments in Stocks	-	5,000,000.00
Receivables	**1,201,732,822.65**	**2,239,245,510.80**
Loans and Receivable Accounts	1,098,805,606.59	2,144,220,751.60
Interests Receivable	3,236,513.88	2,340,833.64
Allowance for Impairment-Interests Receivable	-	-
Net Value-Interests Receivable	3,236,513.88	2,340,833.64
Mortgage Contracts Receivable	1,093,584,924.84	2,138,976,717.80
Allowance for Impairment-Mortgage Contracts Receivable	-	-
Net Value-Mortgage Contracts Receivable	1,093,584,924.84	2,138,976,717.80
Loans Receivable-Others	1,984,167.87	2,903,200.16
Allowance for Impairment-Loans Receivable-Others	-	-
Net Value-Loans Receivable-Others	1,984,167.87	2,903,200.16
Inter-Agency Receivables	77,255,628.84	75,547,172.19
Due from National Government Agencies	2,798,063.46	1,301,716.81
Due from Government Corporations	15,009,989.96	14,797,879.96
Due from Parent Corporations	59,447,575.42	59,447,575.42
Intra-Agency Receivables	23,219,319.33	18,817,201.20
Due from Other Funds-DOTR	15,042,061.85	15,042,061.85
Due from Other Funds-AKPF	8,177,257.48	3,775,139.35
Other Receivables	2,452,267.89	660,385.81
Receivables-Disallowances/Charges	149,083.40	158,333.40
Due from Officers and Employees	553,349.26	303,156.20
Other Receivables	1,749,835.23	198,896.21
Allowance for Impairment-Other Receivables	-	-
Net Value-Other Receivables	1,749,835.23	198,896.21
Inventories	**9,441,828.29**	**9,113,792.85**
Inventory Held for Consumption	505,319.66	2,185,319.81
Office Supplies Inventory	92,813.30	1,551,693.75
Allowance for Impairment-Office Supplies Inventory	-	-
Net Value-Office Supplies Inventory	92,813.30	1,551,693.75
Accountable Forms, Plates and Stickers Inventory	332,547.38	491,175.48
Allowance for Impairment-Accountable Forms, Plates and Stickers Inventory	-	-
Net Value-Accountable Forms, Plates and Stickers Inventory	332,547.38	491,175.48
Other Supplies and Materials Inventory	131,078.10	124,172.50

shfcph

BDO Plaza, 8737 Paseo de Roxas, Makati City 1226 Metro Manila, Philippines
Telephone Number: (+632) 7750-6337 to 50 www.shfc.dhsud.gov.ph

Allowance for Impairment-Other Supplies and Materials Inventory	-	-
Net Value-Other Supplies and Materials Inventory	131,078.10	124,172.50
Drugs and Medicines Inventory	(51,119.12)	18,278.08
Allowance for Impairment-Drugs and Medicines Inventory	-	-
Net Value-Drugs and Medicines Inventory	(51,119.12)	18,278.08
Semi-Expendable Machinery and Equipment	5,370,780.81	4,305,353.18
Semi-Expendable Office Equipment	1,769,717.27	1,612,203.52
Semi-Expendable Information and Communication Technology Equipment	1,634,548.08	884,412.00
Semi-Expendable Communication Equipment	168,741.00	168,741.00
Semi-Expendable Other Machinery and Equipment	1,797,774.46	1,639,996.66
Semi-Expendable Furniture, Fixtures and Books	3,565,727.82	2,623,119.86
Semi-Expendable Furniture and Fixtures	3,559,146.10	2,616,538.14
Semi-Expendable Books	6,581.72	6,581.72
Other Current Assets	**6,963,387,558.08**	**1,391,422,426.64**
Advances	838,381.48	1,699,191.88
Advances to Special Disbursing Officer	901,605.16	1,699,191.88
Advances to Officers and Employees	(63,223.68)	0.00
Prepayments	466,243,920.37	599,807,647.58
Advances to Contractors	464,485,773.82	597,598,032.64
Prepaid Rent	1,126,490.41	1,876,576.72
Prepaid Interest	88,912.74	88,912.74
Prepaid Insurance	433,205.13	217,525.48
Other Prepayments	109,538.27	26,600.00
Deposits	6,314,604,330.82	789,915,587.18
Advances to Community Association	6,304,107,751.58	752,949,883.64
Guaranty Deposits	4,371,744.51	3,829,124.90
Other Deposits	6,124,834.73	33,136,578.64
Restricted Fund	181,700,925.41	-
Restricted Fund - Contingency Trust Fund	181,700,925.41	-
Total Current Assets	**14,201,220,417.77**	**8,664,736,627.58**
Non-Current Assets		
Receivables	**14,197,371,585.69**	**17,356,215,479.57**
Loans and Receivable Accounts		
Interests Receivable	433,094.94	433,094.94
Allowance for Impairment-Interests Receivable	-	-
Net Value-Interests Receivable	433,094.94	433,094.94
Mortgage Contracts Receivable	13,788,960,327.12	16,979,139,972.91
Allowance for Impairment-Mortgage Contracts Receivable	(104,788,841.14)	(98,417,015.97)
Net Value-Mortgage Contracts Receivable	13,684,171,485.98	16,880,722,956.94
Loans Receivable-Others	512,767,004.77	475,059,427.69
Allowance for Impairment-Loans Receivable-Others	-	-
Net Value-Loans Receivable-Others	512,767,004.77	475,059,427.69
Investment Property	**2,455,563,154.62**	**2,275,373,328.06**
Land and Buildings	2,455,563,154.62	2,275,373,328.06
Investment Property, Land	2,455,563,154.62	2,275,373,328.06
Accumulated Impairment Losses-Investment Property, Land		
Net Value-Investment Property, Land	2,455,563,154.62	2,275,373,328.06
Property, Plant and Equipment	**191,279,676.10**	**201,864,465.92**
Buildings and Other Structures	94,907,140.49	100,961,313.29
Buildings	185,497,695.00	184,770,000.00
Accumulated Depreciation-Buildings	(98,493,648.19)	(92,283,020.23)
Accumulated Impairment Losses-Buildings	-	-
Net Value-Buildings	87,004,046.81	92,486,979.77
Other Structures	16,560,000.00	16,560,000.00
Accumulated Depreciation-Other Structures	(8,656,906.32)	(8,085,666.48)
Accumulated Impairment Losses-Other Structures	-	-
Net Value-Other Structures	7,903,093.68	8,474,333.52
Machinery and Equipment	14,488,702.65	39,070,105.41
Office Equipment	4,898,044.36	9,776,430.07
Accumulated Depreciation-Office Equipment	(3,431,938.69)	(7,230,219.88)
Accumulated Impairment Losses-Office Equipment	-	-
Net Value-Office Equipment	1,466,105.67	2,546,210.19
Information and Communication Technology Equipment	37,394,141.92	76,872,073.95
Accumulated Depreciation-Information and Communication Technology Equipm	(25,086,258.60)	(43,163,719.31)
Accumulated Impairment Losses-Information and Communication Technology E	-	-
Net Value-Information and Communication Technology Equipment	12,307,883.32	33,708,354.64
Communication Equipment	3,364,869.65	3,415,873.53
Accumulated Depreciation-Communication Equipment	(3,028,382.80)	(3,062,580.68)
Accumulated Impairment Losses-Communication Equipment	-	-

Net Value-Communication Equipment	336,486.85	353,292.85
Other Machinery and Equipment	707,922.37	3,776,323.14
Accumulated Depreciation-Other Machinery and Equipment	(329,695.56)	(1,314,075.41)
Accumulated Impairment Losses-Other Machinery and Equipment	-	-
Net Value-Other Machinery and Equipment	378,226.81	2,462,247.73
Transportation Equipment	19,174,793.30	15,850,035.43
Motor Vehicles	47,183,147.90	40,472,587.90
Accumulated Depreciation-Motor Vehicles	(28,008,354.60)	(24,622,552.47)
Accumulated Impairment Losses-Motor Vehicles	-	-
Net Value-Motor Vehicles	19,174,793.30	15,850,035.43
Furniture, Fixtures and Books	749,452.47	1,741,046.51
Furniture and Fixtures	2,080,274.45	3,965,490.70
Accumulated Depreciation-Furniture and Fixtures	(1,330,821.98)	(2,224,444.19)
Accumulated Impairment Losses-Furniture and Fixtures	-	-
Net Value-Furniture and Fixtures	749,452.47	1,741,046.51
Books	-	-
Accumulated Depreciation-Books	-	-
Accumulated Impairment Losses-Books	-	-
Net Value-Books	-	-
Leased Assets Improvements	49,825,703.31	16,111,937.34
Leased Assets Improvements, Buildings	69,932,648.73	34,724,580.38
Accumulated Depreciation-Leased Assets Improvements, Buildings	(20,106,945.42)	(18,612,643.04)
Accumulated Impairment Losses-Leased Assets Improvements, Buildings	-	-
Net Value-Leased Assets Improvements, Buildings	49,825,703.31	16,111,937.34
Construction in Progress	12,133,883.88	28,130,027.94
Construction in Progress-Buildings and Other Structures	12,133,883.88	28,130,027.94
Intangible Assets	**10,312,248.39**	**11,409,518.12**
Intangible Assets	10,312,248.39	11,409,518.12
Computer Software	21,418,977.74	21,119,977.74
Accumulated Amortization-Computer Software	(11,106,729.35)	(9,710,459.62)
Accumulated Impairment Losses-Computer Software	-	-
Net Value-Computer Software	10,312,248.39	11,409,518.12
Deferred Tax Assets	**93,297,866.66**	**109,165,683.37**
Deferred Tax Assets	93,297,866.66	109,165,683.37
Deferred Tax Assets	93,297,866.66	109,165,683.37
Other Non-Current Assets	**670,552,391.52**	**672,590,989.31**
Other Assets	670,552,391.52	672,590,989.31
Other Assets	670,552,391.52	672,590,989.31
Accumulated Impairment Losses-Other Assets		
Net Value-Other Assets	670,552,391.52	672,590,989.31
Total Non-Current Assets	**17,618,376,922.98**	**20,626,619,464.35**
Total Assets	**31,819,597,340.75**	**29,291,356,091.93**
LIABILITIES		
Current Liabilities		
Financial Liabilities	**1,214,502,844.97**	**1,083,856,592.72**
Payables	1,212,873,562.68	1,079,991,530.88
Accounts Payable	1,130,320,468.84	1,017,508,203.38
Due to Officers and Employees	1,042,310.37	1,117,026.83
Insurance/Reinsurance Premium Payable	81,510,783.47	61,366,300.67
Bills/Bonds/Loans Payable	1,629,282.29	3,865,061.84
Loans Payable-Domestic	1,629,282.29	3,865,061.84
Tax Refunds Payable	-	0.00
Tax Refunds Payable	-	0.00
Inter-Agency Payables	**37,870,992.27**	**51,466,115.87**
Inter-Agency Payables	37,870,992.27	51,466,115.87
Due to BIR	15,648,474.38	8,859,321.70
Due to Pag-IBIG	342,628.75	357,532.16
Due to PhilHealth	225,261.23	150,269.39
Due to Parent Corporations	20,428,524.89	40,584,546.46

Due to SSS	226,566.00	221,215.75
Due to Treasurer of the Philippines - DILG	93,757.76	123,668.31
Due to Treasurer of the Philippines - DOTR	905,779.26	1,169,562.10
Income Tax Payable	**2,596,235.96**	**2,535,730.68**
Income Tax Payable	2,596,235.96	2,535,730.68
Trust Liabilities	**4,763,065.11**	**4,791,168.36**
Trust Liabilities	4,763,065.11	4,791,168.36
Trust Liabilities	-	-
Guaranty/Security Deposits Payable	4,763,065.11	4,791,168.36
Deferred Credits/Unearned Income	**199,907,700.65**	**217,941,931.92**
Deferred Credits	199,907,700.65	217,941,931.92
Other Deferred Credits	199,907,700.65	217,941,931.92
Provisions	**246,019,011.39**	**67,052,935.66**
Provisions	246,019,011.39	67,052,935.66
Leave Benefits Payable	47,468,086.46	46,776,159.21
Retirement Gratuity Payable	14,614,156.41	20,276,776.45
Other Provisions - Contingency Fund Payable	183,936,768.52	
Other Payables	**1,380,967,513.80**	**1,338,910,013.92**
Other Payables	1,380,967,513.80	1,338,910,013.92
Undistributed Collections	353,806,865.85	413,692,999.56
Dividends Payable	53,763,231.43	19,822,656.68
Other Payables	973,397,416.52	905,394,357.68
Total Current Liabilities	**3,086,627,364.15**	**2,766,554,489.13**
Non-Current Liabilities		
Financial Liabilities	**400,766.47**	**2,004,452.32**
Bills/Bonds/Loans Payable	400,766.47	2,004,452.32
Loans Payable-Domestic	400,766.47	2,004,452.32
Trust Liabilities	**19,063,677,953.11**	**18,755,165,550.90**
Trust Liabilities	19,063,677,953.11	18,755,165,550.90
Trust Liabilities	19,063,677,953.11	18,755,165,550.90
Total Non-Current Liabilities	**19,064,078,719.58**	**18,757,170,003.22**
Total Liabilities	**22,150,706,083.73**	**21,523,724,492.35**
EQUITY		
Retained Earnings/(Deficit)	**9,658,891,257.02**	**7,757,631,599.58**
Retained Earnings/(Deficit)	9,658,891,257.02	7,757,631,599.58
Retained Earnings/(Deficit)	9,658,891,257.02	7,757,631,599.58
Stockholders' Equity	**10,000,000.00**	**10,000,000.00**
Stockholders' Equity	10,000,000.00	10,000,000.00
Share Capital	25,000,000.00	25,000,000.00
Subscriptions Receivable	(15,000,000.00)	(15,000,000.00)
Total Equity	**9,668,891,257.02**	**7,767,631,599.58**
Total Liabilities and Equity	**31,819,597,340.75**	**29,291,356,091.93**

0.00

Prepared & Certified by:	Recommending Approval	Approved by:
DANTE M. ANABE	ATTY. JUNIEL G. PAYOT	FEDERICO A. LAXA
OIC-Vice President	Executive Vice President	President & CEO
Finance and Comptrollership		

SOCIAL HOUSING FINANCE CORPORATION
CONDENSED STATEMENT OF COMPREHENSIVE INCOME
ALL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2022
(With Comparative Figures for CY 2021)

	2022	2021
Income		
Service and Business Income	717,932,709.76	619,711,575.22
Financial Income	16,145,389.74	23,632,908.81
Total Income	**734,078,099.50**	**643,344,484.03**
Expenses		
Personnel Services	276,768,383.34	268,685,517.26
Maintenance and Other Operating Expenses	323,633,045.02	297,120,452.11
Financial Expenses	384,300.53	793,639.05
Non-Cash Expenses	28,558,779.00	34,561,716.64
Total Expenses	**629,344,507.89**	**601,161,325.06**
Profit/(Loss) Before Tax	**104,733,591.61**	**42,183,158.97**
Income Tax Expense/(Benefit)	**23,047,143.99**	**5,873,882.59**
Profit/(Loss) After Tax	**81,686,447.62**	**36,309,276.38**
Net Assistance/Subsidy/(Financial Assistance/Subsidy/Contrib	**1,881,131,630.00**	**985,958,563.54**
Net Income/(Loss)	**1,962,818,077.62**	**1,022,267,839.92**
Other Comprehensive Income/(Loss) for the Period		
Comprehensive Income/(Loss)	**1,962,818,077.62**	**1,022,267,839.92**

Prepared & Certified by:

DANTE M. ANABE
OIC-Vice President
Finance and Comptrollership

Recommending Approval:

ATTY. JUNEFE G. PAYOT
Executive Vice President

Approved by:

FEDERICO A. LAXA
President & CEO

SOCIAL HOUSING FINANCE CORPORATION
DETAILED STATEMENT OF COMPREHENSIVE INCOME
ALL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2022
(With Comparative Figures for CY 2021)

	2022	2021
Income		
Service and Business Income		
Business Income		
Interest Income-Loans and Receivables	424,592,083.12	429,994,223.03
Fines and Penalties-Business Income	280,629,495.76	178,076,398.13
Other Business Income	12,711,130.88	11,640,954.06
Total Business Income	**717,932,709.76**	**619,711,575.22**
Financial Income		
Interest Income-Notes	1,114,930.56	6,165,106.23
Interest Income-Bank Deposits	15,030,459.18	17,467,802.58
Total Financial Income	**16,145,389.74**	**23,632,908.81**
Total Income	**734,078,099.50**	**643,344,484.03**
Expenses		
Personnel Services		
Salaries and Wages		
Salaries and Wages-Regular	132,732,734.71	132,063,449.14
Total Salaries and Wages	**132,732,734.71**	**132,063,449.14**
Other Compensation		
Personnel Economic Relief Allowance (PERA)	5,205,770.08	5,305,195.39
Representation Allowance (RA)	4,292,500.00	3,990,000.00
Transportation Allowance (TA)	4,435,619.72	4,221,325.90
Clothing/Uniform Allowance	1,281,780.00	1,301,220.00
Honoraria	-	170,000.00
Hazard Pay	-	1,415,000.00
Overtime and Night Pay	3,252,623.46	714,861.78
Year End Bonus	11,078,289.35	11,171,612.10
Cash Gift	1,087,750.00	1,109,000.00
Other Bonuses and Allowances	70,376,997.96	65,233,145.29
Total Other Compensation	**101,011,330.57**	**94,631,360.46**
Personnel Benefit Contributions		
Retirement and Life Insurance Premiums	5,447,782.50	5,509,617.50
Pag-IBIG Contributions	263,000.00	266,000.00
PhilHealth Contributions	2,409,297.66	1,707,201.24
Employees Compensation Insurance Premiums	78,450.00	79,630.00
Provident/Welfare Fund Contributions	19,580,133.47	19,668,429.20
Total Personnel Benefit Contributions	**27,778,663.63**	**27,230,877.94**
Other Personnel Benefits		
Retirement Gratuity	-	1,849,959.44
Terminal Leave Benefits	15,245,654.43	12,704,870.28
Other Personnel Benefits	-	205,000.00
Total Other Personnel Benefits	**15,245,654.43**	**14,759,829.72**
Total Personnel Services	**276,768,383.34**	**268,685,517.26**
Maintenance and Other Operating Expenses		
Traveling Expenses		
Traveling Expenses-Local	11,338,019.70	6,730,407.55
Traveling Expenses-Foreign	216,468.37	-
Total Traveling Expenses	**11,554,488.07**	**6,730,407.55**
Training and Scholarship Expenses		
Training Expenses	2,732,135.06	766,698.17

shfcph

BDO Plaza, 8737 Paseo de Roxas, Makati City 1226 Metro Manila, Philippines
Telephone Number: (+632) 7750-6337 to 50 www.shfc.dhsud.gov.ph

	2022	2021
Total Training and Scholarship Expenses	**2,732,135.06**	**766,698.17**
Supplies and Materials Expenses		
Office Supplies Expenses	8,029,101.52	6,275,052.96
Accountable Forms Expenses	581,368.10	216,289.28
Drugs and Medicines Expenses	143,880.95	19,524.10
Medical, Dental and Laboratory Supplies Expenses	183,472.16	770.00
Fuel, Oil and Lubricants Expenses	5,482,670.52	3,390,151.06
Semi-Expendable Machinery and Equipment Expenses	1,468,523.00	56,159.00
Semi-Expendable Information and Communication Techn	-	-
Semi-Expendable Furniture, Fixtures and Books Expenses	302,288.95	62,416.00
Other Supplies and Materials Expenses	526,846.60	1,806,369.43
Total Supplies and Materials Expenses	**16,718,151.80**	**11,826,731.83**
Utility Expenses		
Water Expenses	719,047.50	662,403.07
Electricity Expenses	9,857,335.65	8,130,752.98
Total Utility Expenses	**10,576,383.15**	**8,793,156.05**
Communication Expenses		
Postage and Courier Services	3,423,726.22	4,347,555.94
Telephone Expenses	1,893,787.72	1,881,666.89
Internet Subscription Expenses	3,216,910.47	2,640,691.36
Cable, Satellite, Telegraph and Radio Expenses	58,660.95	43,000.00
Total Communication Expenses	**8,593,085.36**	**8,912,914.19**
Confidential, Intelligence and Extraordinary Expenses		
Discretionary Expenses	-	-
Extraordinary and Miscellaneous Expenses	909,803.54	874,760.78
Total Confidential, Intelligence and Extraordinary Expens	**909,803.54**	**874,760.78**
Professional Services		
Legal Services	115,000.00	1,516,490.00
Auditing Services	-	-
Consultancy Services	1,238,461.85	2,778,841.27
Other Professional Services	820,216.74	3,876,859.40
Total Professional Services	**2,173,678.59**	**8,172,190.67**
General Services		
Janitorial Services	3,541,382.02	4,069,810.85
Security Services	42,633,880.35	53,697,715.06
Clerical Services	141,987,549.87	127,253,839.90
Other General Services	12,963,510.23	1,431,481.01
Total General Services	**201,126,322.47**	**186,452,846.82**
Repairs and Maintenance		
Repairs and Maintenance-Buildings and Other Structures	85,600.00	23,926.60
Repairs and Maintenance-Machinery and Equipment	235,112.66	175,902.75
Repairs and Maintenance-Machinery and Equipment-Com	-	-
Repairs and Maintenance-Machinery and Equipment – Sp	-	-
Repairs and Maintenance-Transportation Equipment	3,341,723.21	2,517,795.78
Repairs and Maintenance-Furniture and Fixtures	-	530.00
Repairs and Maintenance-Semi-Expendable Information a	-	-
Repairs and Maintenance-Leased Assets Improvements	96,533.50	357,451.04
Repairs and Maintenance-Machinery and Equipment-Othe	-	13,279.50
Repairs and Maintenance-Semi-Expendable Other Machin	-	3,890.00
Repairs and Maintenance-Semi-Expendable Office Equipn	21,405.00	2,931.00
Repairs and Maintenance-Semi-Expendable Furniture, Fix	2,500.00	2,104.00
Total Repairs and Maintenance	**3,782,874.37**	**3,097,810.67**
Taxes, Insurance Premiums and Other Fees		
Taxes, Duties and Licenses	14,093,401.36	14,927,386.31
Fidelity Bond Premiums	326,076.72	239,161.47
Insurance Expenses	667,719.08	766,530.00
Total Taxes, Insurance Premiums and Other Fees	**15,087,197.16**	**15,933,077.78**
Other Maintenance and Operating Expenses		
Advertising, Promotional and Marketing Expenses	559,924.08	2,119,335.08
Printing and Publication Expenses	881,517.50	540,879.00
Representation Expenses	6,223,817.72	2,152,193.11
Transportation and Delivery Expenses	193,415.96	62,280.19

	2022	2021
Rent/Lease Expenses	16,444,757.53	13,021,627.15
Membership Dues and Contributions to Organizations	-	5,875.00
Subscription Expenses	578,788.09	203,347.52
Donations	-	1,075,000.00
Litigation/Acquired Assets Expenses	2,450,581.84	-
Directors and Committee Members' Fees	1,431,000.00	1,860,000.00
Financial Assistance/Subsidy/Contribution	1,472,506.64	2,526,645.04
Major Events and Conventions Expenses	5,121,530.08	4,166,233.05
Other Maintenance and Operating Expenses	15,021,086.01	17,826,442.46
Total Other Maintenance and Operating Expenses	**50,378,925.45**	**45,559,857.60**
Total Maintenance and Other Operating Expenses	**323,633,045.02**	**297,120,452.11**
Financial Expenses		
Financial Expenses		
Interest Expenses	337,373.40	700,404.05
Bank Charges	46,927.13	93,235.00
Total Financial Expenses	**384,300.53**	**793,639.05**
Non-Cash Expenses		
Depreciation		
Depreciation-Buildings and Other Structures	6,781,867.80	6,781,867.80
Depreciation-Machinery and Equipment	6,617,133.89	8,534,004.37
Depreciation-Transportation Equipment	3,385,802.13	2,862,964.34
Depreciation-Furniture, Fixtures and Books	129,273.05	221,898.33
Depreciation-Leased Assets Improvements	1,756,810.30	1,689,705.48
Total Depreciation	**18,670,887.17**	**20,090,440.32**
Amortization		
Amortization-Others-Origination and Appraisal Cost	2,119,796.93	1,421,947.70
Amortization-Intangible Assets	1,396,269.73	1,553,504.09
Total Amortization	**3,516,066.66**	**2,975,451.79**
Impairment Loss		
Impairment Loss-Loans and Receivables	6,371,825.17	11,495,824.53
Total Impairment Loss	**6,371,825.17**	**11,495,824.53**
Total Non-Cash Expenses	**28,558,779.00**	**34,561,716.64**
Total Expenses	**629,344,507.89**	**601,161,325.06**
Profit/(Loss) Before Tax	**104,733,591.61**	**42,183,158.97**
Income Tax Expense/(Benefit)	**23,047,143.99**	**5,873,882.59**
Profit/(Loss) After Tax	**81,686,447.62**	**36,309,276.38**
Assistance and Subsidy		
Assistance and Subsidy		
Subsidy from National Government	1,881,297,132.00	1,005,285,424.00
Total Assistance and Subsidy	**1,881,297,132.00**	**1,005,285,424.00**
Assistance/Subsidy/Contribution		
Assistance to NGOs/POs	165,502.00	19,326,860.46
Total Assistance/Subsidy	**165,502.00**	**19,326,860.46**
Net Assistance/Subsidy/(Financial Assistance/Subsidy/Contribution	**1,881,131,630.00**	**985,958,563.54**
Net Income/(Loss)	**1,962,818,077.62**	**1,022,267,839.92**
Other Comprehensive Income/(Loss) for the Period		
Total Other Comprehensive Income/(Loss) for the Period	-	-
Comprehensive Income/(Loss)	**1,962,818,077.62**	**1,022,267,839.92**

Prepared & Certified by:

DANTE M. ANABE
OIC-Vice President
Finance and Comptrollership

Recommending Approval:

ATTY. JUNLEE G. PAYOT
Executive Vice President

Approved by:

FEDERICO A. LAXA
President & CEO

SOCIAL HOUSING FINANCE CORPORATION
CONDENSED STATEMENT OF CASH FLOWS
ALL FUNDS
AS OF DECEMBER 31, 2022
(With Comparative Figures for CY 2021)

	2022	2021
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash Inflows		
Collection of Income/Revenue	1,246,320,374.45	997,779,846.26
Receipt of Assistance/Subsidy	2,191,248,132.00	1,005,285,424.00
Collection of Receivables	2,666,694.67	7,914,691.97
Receipt of Inter-Agency Fund Transfers	306,306.61	116,343,598.44
Trust Receipts	288,550.41	75,458.85
Other Receipts	3,733,625.22	593,711.73
Total Cash Inflows	**3,444,563,683.36**	**2,127,992,731.25**
Cash Outflows		
Payment of Expenses	459,575,788.78	658,556,759.23
Purchase of Inventories	20,535,821.46	17,466,105.97
Grant of Cash Advances	11,132,484.91	4,370,966.12
Prepayments	91,152,860.38	116,138,211.61
Refund of Deposits	2,176,147.17	3,615,592.88
Remittance of Personnel Benefit Contributions and Mandatory Deductions	30,524,329.39	27,656,355.75
Grant of Financial Assistance/Subsidy/Contribution	108,446.44	-
Release of Inter-Agency Fund Transfers	30,365,527.73	2,339,785.25
Release of funds for mortgage contracts	1,639,971,775.87	1,867,021,584.17
Other Disbursements	475,152.01	1,255,334.39
Total Cash Outflows	**2,286,018,334.14**	**2,698,420,695.37**
Net Cash Provided by/(Used in) Operating Activities	**1,158,545,349.22**	**(570,427,964.12)**
CASH FLOWS FROM INVESTING ACTIVITIES		
Cash Inflows		
Receipt of Interest Earned	14,822,185.28	32,788,946.63
Proceeds from Matured Investments/Redemption of Long-term Investments/Retu	918,266,676.43	1,712,334,808.10
Total Cash Inflows	**933,088,861.71**	**1,745,123,754.73**
Cash Outflows		
Purchase/Construction of Investment Property	152,677,686.56	242,134,968.00
Purchase/Construction of Property, Plant and Equipment	6,710,560.00	10,884,550.10
Purchase of Investments	861,040,833.32	817,092,000.00
Purchase of Intangible Assets	299,000.00	2,437,480.37
Grant of Loans	-	4,315.43
Total Cash Outflows	**1,020,728,079.88**	**1,072,553,313.90**
Net Cash Provided By/(Used In) Investing Activities	**(87,639,218.17)**	**672,570,440.83**
CASH FLOWS FROM FINANCING ACTIVITIES		
Cash Outflows		
Payment of Long-Term Liabilities	3,839,465.40	13,466,797.96
Payment of Interest on Loans and Other Financial Charges	323,586.81	886,159.14
Payment of Cash Dividends	9,694,016.34	-
Others: Financial expense for technical assistance	355,751.04	20,373,505.50
Total Cash Outflows	**14,212,819.59**	**34,726,462.60**
Net Cash Provided By/(Used In) Financing Activities	**(14,212,819.59)**	**(34,726,462.60)**
INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	1,056,693,311.46	67,416,014.11
Effects of Exchange Rate Changes on Cash and Cash Equivalents	-	-
CASH AND CASH EQUIVALENTS, JANUARY 1	4,859,964,897.29	4,792,548,883.18
CASH AND CASH EQUIVALENTS, DECEMBER 31	5,916,658,208.75	4,859,964,897.29
	-	

Prepared & Certified by:

DANTE M. ANABE
OIC - Vice President
Finance and Comptrollership

Recommending Approval:

ATTY. JUANITO G. PAYOT
Executive Vice President

Approved by:

FEDERICO A. LAXA
President & CEO

SOCIAL HOUSING FINANCE CORPORATION
DETAILED STATEMENT OF CASH FLOWS
ALL FUNDS
AS OF DECEMBER 31, 2022
(With Comparative Figures for CY 2021)

	2022	2021
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash Inflows		
Collection of Income/Revenue	**1,246,320,374.45**	**997,779,846.26**
Collection of service and business income	1,239,410,370.84	994,024,077.44
Collection of other non-operating income	6,910,003.61	3,755,768.82
Receipt of Assistance/Subsidy	**2,191,248,132.00**	**1,005,285,424.00**
Subsidy from National Government Agencies	2,191,248,132.00	1,005,285,424.00
Collection of Receivables	**2,666,694.67**	**7,914,691.97**
Collection of loans and receivables	2,657,444.67	4,548,475.67
Collection of lease receivables	-	-
Collection of receivable from audit disallowances and/or charges	9,250.00	161,250.00
Collection of other receivables	-	3,204,966.30
Receipt of Inter-Agency Fund Transfers	**306,306.61**	**116,343,598.44**
Receipt of cash for the account of National Government Agencies	(293,693.39)	(1,536,693.42)
Receipt of funds for other inter-agency transactions	600,000.00	117,880,291.86
Trust Receipts	**288,550.41**	**75,458.85**
Receipt of guaranty/security deposits	221,444.81	75,458.85
Collection of other trust receipts	67,105.60	-
Other Receipts	**3,733,625.22**	**593,711.73**
Receipt of refund of cash advances	-	15,000.00
Other miscellaneous receipts	3,733,625.22	578,711.73
Total Cash Inflows	**3,444,563,683.36**	**2,127,992,731.25**
Cash Outflows		
Payment of Expenses	**459,575,788.78**	**658,556,759.23**
Payment of personnel services	236,529,893.79	241,993,170.54
Payment of maintenance and other operating expenses	144,459,269.13	340,620,435.60
Payment of financial expenses	4,207,247.44	3,447,840.78
Payment of expenses pertaining to/incurred in the prior years	74,379,378.42	72,495,312.31
Purchase of Inventories	**20,535,821.46**	**17,466,105.97**
Purchase of inventory held for consumption	20,429,493.71	17,436,165.32
Purchase of Semi-Expendable Information and Communications Tec	2,985.00	580.00
Purchase of semi-expandable machinery and equipment	24,435.00	10,527.00
Purchase of semi-expandable other machinery and equipment	22,743.75	-
Purchase of semi-expandable furniture, fixtures and books	56,164.00	18,833.65
Grant of Cash Advances	**11,132,484.91**	**4,370,966.12**
Advances to officers and employees	11,132,484.91	4,370,966.12
Prepayments	**91,152,860.38**	**116,138,211.61**
Prepaid Rent	10,845,200.99	11,709,251.12
Prepaid Subscription	-	64,900.00
Prepaid Interest	-	88,912.74
Prepaid Insurance	80,307,659.39	104,275,147.75
Refund of Deposits	**2,176,147.17**	**3,615,592.88**
Payment of guaranty deposits	859,273.27	419,891.48
Payment of other deposits	-	3,195,701.40
Payment of deposits obligated in prior year	1,316,873.90	-
Remittance of Personnel Benefit Contributions and Mandatory Deducti	**30,524,329.39**	**27,656,355.75**
Remittance of taxes withheld	6,809,007.04	7,974,773.46
Remittance to GSIS/Pag-IBIG/PhilHealth/SSS	19,787,716.72	1,663,045.39
Remittance of provident/welfare fund contribution	4,014,705.63	18,007,224.40
Remittance of other personnel benefits contributions	(87,100.00)	11,312.50
Remittance of other payables	-	-
Grant of Financial Assistance/Subsidy/Contribution	**108,446.44**	**-**
Grant of financial assistance to NGAs/LGUs/Other GCs	-	-
Grant of financial assistance to NGOs/POs	8,100.00	-
Grant of other assistance/subsidy/contribution	100,346.44	-
Grant of assistance obligated in prior years	-	-
Release of Inter-Agency Fund Transfers	**30,365,527.73**	**2,339,785.25**
Advances to Procurement Service	4,287,725.64	(1,787,427.04)
Advances to Other Government Corporations for purchase of goods/:	4,355,972.73	1,467,212.29
Release of funds to Parent Corporations	21,721,829.36	-
Release of other inter-agency fund transfers	-	2,660,000.00
Release of funds for mortgage contracts	**1,639,971,775.87**	**1,867,021,584.17**
Release of funds for mortgage contracts	1,776,116,846.84	1,880,348,698.94
Advances to contractors	(136,145,070.97)	(13,327,114.77)
Other Disbursements	**475,152.01**	**1,255,334.39**
Refund of customers' deposit	444,349.87	454,840.16

shfcph

BDO Plaza, 8737 Paseo de Roxas, Makati City 1226 Metro Manila, Philippines
Telephone Number: (+632) 7750-6337 to 50 www.shfc.dhsud.gov.ph

	2022	2021
Refund of income taxes withheld	24,813.61	685,744.23
Other disbursements	5,988.53	114,750.00
Total Cash Outflows	**2,286,018,334.14**	**2,698,420,695.37**
Net Cash Provided by/(Used in) Operating Activities	**1,158,545,349.22**	**(570,427,964.12)**
CASH FLOWS FROM INVESTING ACTIVITIES		
Cash Inflows		
Receipt of Interest Earned	**14,822,185.28**	**32,788,946.63**
Proceeds from Matured Investments/Redemption of Long-term Investm	**918,266,676.43**	**1,712,334,808.10**
Redemption of long term-investments	911,030,833.32	1,712,334,808.10
Proceeds from matured investments	-	-
Proceeds from Investment Securities at Amortized Cost- Legal Liabil	7,235,843.11	-
Collection of Long-Term Loans	-	-
Repayment of long-term loans by GCs	-	-
Collection of long-term loans	-	
Proceeds from Sale of Other Assets		
Total Cash Inflows	**933,088,861.71**	**1,745,123,754.73**
Cash Outflows		
Purchase/Construction of Investment Property	**152,677,686.56**	**242,134,968.00**
Purchase of land	152,677,686.56	242,134,968.00
Purchase/Construction of Property, Plant and Equipment	**6,710,560.00**	**10,884,550.10**
Purchase of land	-	-
Construction of infrastructure assets	-	-
Construction of buildings and other structures	-	1,688,807.12
Purchase of machinery and equipment	-	-
Purchase of transportation equipment	6,710,560.00	-
Purchase of furniture, fixtures and books	-	-
Payments for leased assets	-	-
Payments for leased assets improvements	-	2,932,432.96
Construction in progress	-	6,263,310.02
Purchase/Acquisition of Investments	**861,040,833.32**	**817,092,000.00**
Investment in stocks/bonds/marketable securities	-	50,000,000.00
Other long-term investments	861,040,833.32	767,092,000.00
Purchase of Intangible Assets	**299,000.00**	**2,437,480.37**
Purchase of computer software	299,000.00	2,437,480.37
Grant of Loans	**-**	**4,315.43**
Grant of loans	-	4,315.43
Total Cash Outflows	**1,020,728,079.88**	**1,072,553,313.90**
Net Cash Provided By/(Used In) Investing Activities	**(87,639,218.17)**	**672,570,440.83**
CASH FLOWS FROM FINANCING ACTIVITIES		
Cash Outflows		
Payment of Long-Term Liabilities	**3,839,465.40**	**13,466,797.96**
Payment of finance lease payable	3,839,465.40	13,466,797.96
Payment of Interest on Loans and Other Financial Charges	**323,586.81**	**886,159.14**
Payment of Cash Dividends	**9,694,016.34**	**-**
Others: Financial expense for technical assistance	**355,751.04**	**20,373,505.50**
Total Cash Outflows	**14,212,819.59**	**34,726,462.60**
Net Cash Provided By/(Used In) Financing Activities	**(14,212,819.59)**	**(34,726,462.60)**
INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	1,056,693,311.46	67,416,014.11
CASH AND CASH EQUIVALENTS, JANUARY 1	**4,859,964,897.29**	**4,792,548,883.18**
CASH AND CASH EQUIVALENTS, DECEMBER 31	**5,916,658,208.75**	**4,859,964,897.29**

Prepared & Certified by:

DANTE M. ANABE
OIC - Vice President
Finance and Comptrollership

Recommending Approval:

ATTY. JUNE E.G. PAYOT
Executive Vice President

Approved by:

FEDERICO A. LAXA
President & CEO

SOCIAL HOUSING FINANCE CORPORATION
STATEMENT OF CHANGES IN EQUITY
ALL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2022
(With Comparative Figures for CY 2021)

	Retained Earnings/ (Deficit)	Share Capital	TOTAL
BALANCE AT JANUARY 1, 2021	6,753,369,634.12	10,000,000.00	6,763,369,634.12
ADJUSTMENTS:			
Add/(Deduct):			
Other Adjustments			-
RESTATED BALANCE AT JANUARY 1, 2021	6,753,369,634.12	10,000,000.00	6,763,369,634.12
CHANGES IN EQUITY FOR 2021			
Add/(Deduct):			
Comprehensive Income for the year	1,022,267,839.92		1,022,267,839.92
Dividends	(19,822,656.68)		(19,822,656.68)
Other Adjustments	1,816,782.22		1,816,782.22
Accruals- Prior Year			
BALANCE AT DECEMBER 31, 2021	7,757,631,599.58	10,000,000.00	7,767,631,599.58
CHANGES IN EQUITY FOR 2022			
Add/(Deduct):			
Comprehensive Income for the year	1,962,818,077.62		1,962,818,077.62
Dividends Adjustment	10,128,640.34		10,128,640.34
Other Adjustments	(17,923,829.09)		(17,923,829.09)
Dividends Payable	(53,763,231.43)		(53,763,231.43)
BALANCE AT DECEMBER 31, 2022	9,658,891,257.02	10,000,000.00	9,668,891,257.02

(0.00)

Prepared & Certified by:

DANTE M. ANABE
OIC - Vice President
Finance and Comptrollership

Recommending Approval:

ATTY. JENEFE G. PAYOT
Executive Vice President

Approved by:

FEDERICO A. LAXA
President & CEO

SOCIAL HOUSING FINANCE CORPORATION
TRIAL BALANCE
December 31, 2022

ACCOUNT DESCRIPTION	ACCOUNT CODE					Balances, Ending November		December Transactions		Balances, Ending December	
						Debit	Credit	Debit	Credit	Debit	Credit
Cash-Collecting Officers-Supervising Teller	1	01	01	010	02	15,529,804.29		3,751,528,973.59	3,753,622,542.81	13,436,235.07	
Petty Cash	1	01	01	020	01	1,660,153.53		296,135.57	296,135.57	1,660,153.53	
Cash in Bank-Local Currency, Current Account-General Fund I	1	01	02	020	01	223,927,183.78		342,668,881.92	446,748,127.45	119,847,938.25	
Cash in Bank-Local Currency, Current Account-General Fund II	1	01	02	020	02	(61,268,927.77)		191,359,571.50	69,886,973.88	60,203,669.85	
Cash in Bank-Local Currency, Current Account-High Density Housing Program I	1	01	02	020	03	550,162.53		1,833,399,428.34	1,782,712,099.57	51,237,491.30	
Cash in Bank-Local Currency, Current Account-High Density Housing Program II	1	01	02	020	04	245,010,553.87		25,038.13	0.00	245,035,592.00	
Cash in Bank-Local Currency, Current Account-Take Out Fund	1	01	02	020	05	11,420,969.03		1,909,635,835.51	112,750,063.61	1,808,306,740.93	
Cash in Bank-Local Currency, Current Account-Development Bank of the Philippines	1	01	02	020	06	250,062,188.26		533,513,998.62	626,899,669.65	156,676,517.23	
Cash in Bank-Local Currency, Current Account-eTax Fund	1	01	02	020	07	29,223.34		6,074,778.79	6,074,778.79	29,223.34	
Cash in Bank-Local Currency, Current Account-DOTR	1	01	02	020	08	2,257,956,230.76		2,996,076.23	1,570,800.37	2,259,381,506.62	
Cash in Bank-Local Currency, Current Account-Marawi Shelter Fund	1	01	02	020	09	102,744,522.65		15,272.41	130,827.07	102,628,967.99	
Cash in Bank-Local Currency, Current Account-DBP Intramuros	1	01	02	020	10	74,463,105.35		310,009,251.57	46,125,000.00	338,347,356.92	
Cash in Bank-Local Currency, Current Account-DBP DOTr	1	01	02	020	12	499,786,314.90		76,634.03	0.00	499,862,948.93	
Cash in Bank-Local Currency, Current Account-DBP DILG	1	01	02	020	13	60,005,799.95		9,201.02	0.00	60,015,000.97	
Local Currency on Hand - Change Fund	1	01	01	010	03	3,000.00		0.00	0.00	3,000.00	
Treasury Bills	1	01	05	010	01	99,985,865.82		0.00	0.00	99,985,865.82	
Time Deposits-Local Currency	1	01	05	020	01	450,000,000.00		0.00	350,000,000.00	100,000,000.00	
Investments in Treasury Bills-Local	1	02	02	010	01	50,000,000.00		0.00	0.00	50,000,000.00	
Investments in Bonds-Local	1	02	02	010	02	-		0.00	0.00	0.00	
Investments in Time Deposits-Local Currency	1	02	11	010	01	60,000,000.00		0.00	0.00	60,000,000.00	
Investment Securities at Amortized Cost-Legal Liability Insurance Fund	1	02	12	010	03	-		0.00	0.00	0.00	
Accounts Receivable	1	03	01	010	01	-		0.00	0.00	0.00	
Interests Receivable-Accrued Interest Receivable	1	03	01	050	01	1,696,028.08		1,540,485.80	0.00	3,236,513.88	
Interests Receivable-AHT Interests Receivable	1	03	01	050	02	433,094.94		0.00	0.00	433,094.94	
Mortgage Contracts Receivable-Current	1	03	01	100	01	12,003,971,990.92		346,410,594.79	5,617,996,111.37	6,732,386,474.34	
Mortgage Contracts Receivable-Restructured IBP	1	03	01	100	02	537,965,902.59		34,808,254.44	42,018,674.20	530,755,482.83	
Mortgage Contracts Receivable-NIBP	1	03	01	100	03	154,111,573.77		14,900,601.64	17,708,309.31	151,303,866.10	
Mortgage Contracts Receivable-Past Due	1	03	01	100	04	2,812,146,110.20		0.00	0.00	2,812,146,110.20	
Mortgage Contracts Receivable-HDH	1	03	01	100	05	4,595,171,242.86		9,856,718.29	0.00	4,605,027,961.15	
Mortgage Contracts Receivable-Items in Litigation	1	03	01	100	06	50,925,357.34		0.00	0.00	50,925,357.34	
Allowance for Impairment-Mortgage Contracts Receivable	1	03	01	102	01		102,827,011.21	0.00	1,961,829.93		104,788,841.14
Loans Receivable-Others-Car Loan	1	03	01	280	01	12,309,256.98		0.00	203,222.50	12,106,034.48	
Loans Receivable-Others-Calamity Loan	1	03	01	280	02	633,384.61		0.00	0.00	633,384.61	
Loans Receivable-Others-AHT Insurance Receivable	1	03	01	280	03	472,325,226.23		49,898,468.82	37,820,501.47	484,403,193.58	
Loans Receivable-Others-Unamortized Origination Cost	1	03	01	280	04	17,746,281.84		0.00	137,721.87	17,608,559.97	
Due from National Government Agencies-Procurement Services	1	03	03	010	01	2,798,063.46		0.00	0.00	2,798,063.46	
Due from Other Government Corporations-HUDCC	1	03	03	050	01	14,299,836.81		0.00	0.00	14,299,836.81	
Due from Other Government Corporations-SSS	1	03	03	050	02	640,153.15		70,000.00	0.00	710,153.15	
Due from Parent Corporations	1	03	03	070	01	59,447,575.42		0.00	0.00	59,447,575.42	
Due from Other Funds-AKPF	1	03	04	050	02	7,681,848.85		495,408.63	0.00	8,177,257.48	
Due from Other Funds-DOTR	1	03	04	050	03	15,042,061.85		0.00	0.00	15,042,061.85	
Receivables-Disallowances/Charges	1	03	99	010	01	149,083.40		0.00	0.00	149,083.40	
Due from Officers and Employees	1	03	99	020	01	80,386.99		487,103.89	14,141.62	553,349.26	
Other Receivables-Provident Fund	1	03	99	990	01	664,258.22		0.00	664,258.22	0.00	
Other Receivables-Supplier	1	03	99	990	02	1,749,835.23		0.00	0.00	1,749,835.23	
Other Receivables-Other Receivables	1	03	99	990	03	-		0.00	0.00	0.00	
Office Supplies Inventory	1	04	04	010	01	556,198.99		110,210.00	573,595.69	92,813.30	
Accountable Forms, Plates and Stickers Inventory	1	04	04	020	01	384,977.78		0.00	52,430.40	332,547.38	
Drugs and Medicines Inventory	1	04	04	060	01	41,336.33		40,000.00	132,455.45	-51,119.12	
Other Supplies and Materials Inventory	1	04	04	990	01	131,078.10		0.00	0.00	131,078.10	
Semi-Expendable Office Equipment	1	04	05	020	01	1,690,122.27		79,595.00	0.00	1,769,717.27	
Semi-Expendable Information and Communication Technology Equipment	1	04	05	030	01	1,616,743.61		17,804.47	0.00	1,634,548.08	

SOCIAL HOUSING FINANCE CORPORATION
TRIAL BALANCE
December 31, 2022

ACCOUNT DESCRIPTION	ACCOUNT CODE					Balances, Ending November		December Transactions		Balances, Ending December	
						Debit	Credit	Debit	Credit	Debit	Credit
Semi-Expendable Furniture and Fixtures	1	04	06	010	01	3,514,146.10		45,000.00	0.00	3,559,146.10	
Semi-Expendable Books	1	04	06	020	01	6,581.72		0.00	0.00	6,581.72	
Semi-Expendable Communication Equipment	1	04	05	070	01	168,741.00		0.00	0.00	168,741.00	
Semi-Expendable Other Machinery and Equipment	1	04	05	990	01	1,797,774.46		0.00	0.00	1,797,774.46	
Investment Property, Land	1	05	01	010	01	2,455,563,154.62		0.00	0.00	2,455,563,154.62	
Buildings	1	06	04	010	01	185,497,695.00		0.00	0.00	185,497,695.00	
Accumulated Depreciation-Buildings	1	06	04	011	01		97,976,095.86	0.00	517,552.33		98,493,648.19
Other Structures	1	06	04	990	01	16,560,000.00		0.00	0.00	16,560,000.00	
Accumulated Depreciation-Other Structures	1	06	04	991	01		8,609,303.00	0.00	47,603.32		8,656,906.32
Office Equipment	1	06	05	020	01	5,024,982.36		82,060.00	208,998.00	4,898,044.36	
Accumulated Depreciation-Office Equipment	1	06	05	021	01		3,452,028.20	110,338.20	90,248.69		3,431,938.69
Information and Communication Technology Equipment	1	06	05	030	01	43,004,741.92		0.00	5,610,600.00	37,394,141.92	
Accumulated Depreciation-Information and Communication Technology Equipment	1	06	05	031	01		26,318,564.20	1,744,610.40	512,304.80		25,086,258.60
Communications Equipment	1	06	05	070	01	3,364,869.65		0.00	0.00	3,364,869.65	
Accumulated Depreciation-Communications Equipment	1	06	05	071	01		3,028,382.80	0.00	0.00		3,028,382.80
Other Machinery and Equipment	1	06	05	990	01	1,989,057.32		0.00	1,281,134.95	707,922.37	
Accumulated Depreciation-Other Machinery and Equipment	1	06	05	991	01		852,574.19	551,920.98	29,042.35		329,695.56
Motor Vehicles	1	06	06	010	01	47,183,147.90		0.00	0.00	47,183,147.90	
Accumulated Depreciation-Motor Vehicles	1	06	06	011	01		27,720,212.85	0.00	288,141.75		28,008,354.60
Furniture & Fixtures	1	06	07	010	01	2,167,504.30		68,695.75	155,925.60	2,080,274.45	
Accumulated Depreciation-Furniture and Fixtures	1	06	07	011	01		1,351,914.12	88,137.37	67,045.23		1,330,821.98
Books	1	06	07	020	01	-		0.00	0.00	0.00	
Accumulated Depreciation-Books	1	06	07	021	01		-	0.00	0.00		0.00
Leased Asset Improvements, Buildings and Other Structures	1	06	09	020	01	45,051,337.50		24,881,311.23	0.00	69,932,648.73	
Accumulated Depreciation-Leased Assets Improvements, Buildings	1	06	09	021	01		20,076,237.72	0.00	30,707.70		20,106,945.42
Construction in Progress-Buildings and Other Structures	1	06	99	030	01	12,133,883.88		0.00	0.00	12,133,883.88	
Computer Software	1	08	01	020	01	21,418,977.74		0.00	0.00	21,418,977.74	
Accumulated Amortization-Computer Software	1	08	01	021	01		11,043,303.05	0.00	63,426.30		11,106,729.35
Deferred Tax Asset	1	12	01	010	01	109,165,683.37		1,592,956.29	17,460,773.00	93,297,866.66	
Advances to Special Disbursing Officers	1	99	01	030	01	2,485,656.28		2,213,985.10	3,798,036.22	901,605.16	
Advances to Officers and Employees	1	99	01	040	01	(63,223.68)		0.00	0.00	-63,223.68	
Advances to Contractors	1	99	02	010	01	496,272,678.38		5,125,000.00	36,911,904.56	464,485,773.82	
Advances to Community Association	1	99	03	990	03	794,463,904.28		5,509,643,847.30	0.00	6,304,107,751.58	
Prepaid Rent	1	99	02	020	01	1,196,241.93		1,026,170.83	1,095,922.35	1,126,490.41	
Prepaid Interest	1	99	02	040	01	88,912.74		0.00	0.00	88,912.74	
Prepaid Insurance	1	99	02	050	01	1,005,891.67		0.00	572,686.54	433,205.13	
Prepaid Subscription	1	99	02	100	01	108,349.22		39,900.00	38,710.95	109,538.27	
Guaranty Deposits	1	99	03	020	01	4,371,744.51		0.00	0.00	4,371,744.51	
Other Deposits	1	99	03	990	01	-		0.00	0.00	0.00	
Other Deposits-BSP	1	99	03	990	02	-		0.00	0.00	0.00	
Other Deposits-Supplier	1	99	03	990	03	5,526,289.73		598,545.00	0.00	6,124,834.73	
Restricted Fund - Contingency Trust Fund	1	99	04	010	01	167,229,648.16		14,471,277.25	0.00	181,700,925.41	
Deferred Charges-MCIT	1	99	99	000	00	-		0.00	0.00	0.00	
Other Assets	1	99	99	990	00	124,296,593.12		0.00	0.00	124,296,593.12	
Other Assets-Assets Held in Trust AKPF	1	99	99	990	02	546,557,629.94		1,398,659.11	1,700,490.65	546,255,798.40	
Accounts Payable-MCR	2	01	01	010	01		965,187,121.50	12,920,520.32	1,485,600.00		953,752,201.18
Accounts Payable-Supplier	2	01	01	010	02		61,537,988.99	34,768,909.21	115,444,384.43		142,213,464.21
Accounts Payable-Others	2	01	01	010	03		11,650,919.50	1,979,467.91	24,683,351.86		34,354,803.45
Due to Officers and Employees	2	01	01	020	01		523,054.57	50,999.50	570,255.30		1,042,310.37
Insurance/Reinsurance Premium Payable	2	01	01	110	01		73,490,764.49	2,876,307.21	10,896,326.19		81,510,783.47
Loans Payable-Domestic	2	01	02	040	01		2,337,309.68	307,260.92	0.00		2,030,048.76
Tax Refunds Payable	2	01	03	010	01		(24,813.61)	0.00	24,813.61		0.00

SOCIAL HOUSING FINANCE CORPORATION
TRIAL BALANCE
December 31, 2022

ACCOUNT DESCRIPTION	ACCOUNT CODE					Balances, Ending November		December Transactions		Balances, Ending December	
						Debit	Credit	Debit	Credit	Debit	Credit
Due to BIR	2	02	01	010	01		9,037,553.35	7,353,947.39	13,964,868.42		15,648,474.38
Due to Pag-IBIG	2	02	01	030	01		325,383.06	369,727.09	386,972.78		342,628.75
Due to Philhealth	2	02	01	040	01		398,877.08	384,433.40	210,817.55		225,261.23
Due to Parent Corporations	2	02	01	100	01		18,862,717.10	6,996,148.71	8,561,956.50		20,428,524.89
Due to SSS	2	02	01	110	01		222,314.73	324,713.60	328,964.87		226,566.00
Due to Treasurer of the Philippines-DILG	2	02	01	090	01		93,757.76	0.00	0.00		93,757.76
Due to Treasurer of the Philippines-DOTR	2	02	01	090	02		905,779.26	0.00	0.00		905,779.26
Income Tax Payable	2	02	01	130	01		857,950.96	0.00	1,738,285.00		2,596,235.96
Trust Liabilities-NHMFC	2	04	01	010	01		14,756,822,154.71	0.00	0.00		14,756,822,154.71
Trust Liabilities-DSWD	2	04	01	010	02		-	0.00	0.00		0.00
Trust Liabilities-AKPF	2	04	01	010	02		546,557,629.94	1,700,490.65	1,398,659.11		546,255,798.40
Trust Liabilities-DILG	2	04	01	010	03		350,000,000.00	0.00	0.00		350,000,000.00
Trust Liabilities-DOTR	2	04	01	010	04		3,000,000,000.00	0.00	0.00		3,000,000,000.00
Trust Liabilities-Intramuros	2	04	01	010	05		100,049,000.00	0.00	309,951,000.00		410,000,000.00
Trust Liabilities-DHSUD	2	04	01	010	06		600,000.00	0.00	0.00		600,000.00
Guaranty/Security Deposits Payable-Performance Warranty Payable	2	04	01	040	01		4,259,669.51	0.00	0.00		4,259,669.51
Guaranty/Security Deposits Payable-Performance/Bidders Bond Payable	2	04	01	040	02		503,395.60	0.00	0.00		503,395.60
Other Deferred Credits-Deferred Income	2	05	01	990	01		153,970,023.86	17,708,309.31	14,900,601.64		151,162,316.19
Other Deferred Credits-Deferred Credits	2	05	01	990	02		48,745,384.46	0.00	0.00		48,745,384.46
Leave Benefits Payable	2	06	01	020	00		46,581,275.25	542,096.06	1,428,907.27		47,468,086.46
Retirement Gratuity Payable	2	06	01	030	00		15,669,654.49	1,055,498.08	0.00		14,614,156.41
Other Provisions - Contingency Fund Payable	2	06	01	040	00		169,465,491.27	0.00	14,471,277.25		183,936,768.52
Undistributed Collections-Regular	2	99	99	040	01		247,391,995.06	1,146,848,729.71	1,140,351,909.28		240,895,174.63
Undistributed Collections-Retained	2	99	99	040	02		890,920.43	24,254,769.63	24,884,366.86		1,520,517.66
Undistributed Collections-Remedial	2	99	99	040	03		130,969,008.75	8,618,112.96	3,277,298.37		125,628,194.16
Undistributed Collections-HDH	2	99	99	040	04		18,635,380.91	34,405,147.43	1,532,745.92		-14,237,020.60
Dividends Payable	2	99	99	090	01		-	3,589,663.64	57,352,895.07		53,763,231.43
Other Payables-Due to Provident Fund	2	99	99	990	01		3,237,579.55	2,600,982.95	2,610,414.35		3,247,010.95
Other Payables-Accrued Expenses Payable	2	99	99	990	02		52,575,214.00	40,558,546.19	15,342,157.63		27,358,825.44
Other Payables-Gross Receipt Tax Payable	2	99	99	990	03		107,970.90	0.00	0.00		107,970.90
Other Payables-Advances from Borrowers	2	99	99	990	04		473,433,921.34	512,442,134.87	472,046,734.10		433,038,520.57
Other Payables-Advances from HUDCC	2	99	99	990	05		205,134.91	0.00	0.00		205,134.91
Other Payables-Guaranty Deposits Payable	2	99	99	990	06		377,012,131.95	428,888.17	34,183,047.58		410,766,291.36
Other Payables-Origination Fee Payable	2	99	99	990	07		34,765,760.89	0.00	0.00		34,765,760.89
Other Payables-Refund of Excess Payment	2	99	99	990	08		72,865.31	0.00	0.00		72,865.31
Other Payables-Stale Check	2	99	99	990	10		792,346.65	0.00	0.00		792,346.65
Other Payables-Unreleased Checks	2	99	99	990	12		-	0.00	60,256,843.81		60,256,843.81
Other Payables-Other Payables	2	99	99	990	99		2,758,258.23	67,387.99	94,975.49		2,785,845.73
Retained Earnings/(Deficit)	3	07	01	010	01		7,754,558,956.39	62,075,440.63	3,589,663.64		7,696,073,179.40
Revenue/Income and Expense Summary	3	03	01	020	01		-	0.00	0.00		0.00
Subscribed Share Capital	3	08	01	030	01		25,000,000.00	0.00	0.00		25,000,000.00
Subscriptions Receivable	1	03	05	060	01	15,000,000.00		0.00	0.00	15,000,000.00	
Interest Income-Loans and Receivables	4	02	02	210	01		323,053,068.10	289,133,430.18	390,672,445.20		424,592,083.12
Interest Income-Notes	4	02	02	210	99		818,055.56	0.00	296,875.00		1,114,930.56
Interest Income-Bank Deposits	4	02	02	210	99		10,417,383.77	0.00	4,613,075.41		15,030,459.18
Fines and Penalties-Business Income	4	02	02	230	01		216,610,992.51	204,479,658.87	268,498,162.12		280,629,495.76
Other Business Income	4	02	02	990	01		4,440,168.06	118.63	8,271,081.45		12,711,130.88
Subsidy from National Government	4	03	01	010	01		408,573,438.00	309,951,000.00	1,782,674,694.00		1,881,297,132.00
Salaries and Wages-Regular	5	01	01	010	01	121,088,681.76		11,644,052.95	0.00	132,732,734.71	
Personnel Economic Relief Allowance (PERA)	5	01	02	010	01	4,760,655.18		445,114.90	0.00	5,205,770.08	
Representation Allowance (RA)	5	01	02	020	01	3,912,000.00		380,500.00	0.00	4,292,500.00	
Transportation Allowance (TA)	5	01	02	030	01	4,015,103.86		420,515.86	0.00	4,435,619.72	

SOCIAL HOUSING FINANCE CORPORATION
TRIAL BALANCE
December 31, 2022

ACCOUNT DESCRIPTION	ACCOUNT CODE					Balances, Ending November		December Transactions		Balances, Ending December	
						Debit	Credit	Debit	Credit	Debit	Credit
Clothing/Uniform Allowance	5	01	02	040	01	1,278,000.00		3,780.00	0.00	1,281,780.00	
Honoraria	5	01	02	100	01	-		0.00	0.00	0.00	
Hazard Pay	5	01	02	110	01	-		0.00	0.00	0.00	
Overtime and Night Pay	5	01	02	130	01	2,410,312.78		842,310.68	0.00	3,252,623.46	
Year End Bonus	5	01	02	140	01	10,751,001.40		327,287.95	0.00	11,078,289.35	
Cash Gift	5	01	02	150	01	1,060,000.00		27,750.00	0.00	1,087,750.00	
Other Bonuses and Allowances-Collective Negotiation Agreement-Civilian	5	01	02	990	11	36,858.50		0.00	0.00	36,858.50	
Other Bonuses and Allowances-Productivity Enhancement Incentive-Civilian	5	01	02	990	12	-		1,061,500.00	0.00	1,061,500.00	
Other Bonuses and Allowances-Performance Based Bonus-Civilian	5	01	02	990	14	-		0.00	0.00	0.00	
Other Bonuses and Allowances-Meal Allowance	5	01	02	990	34	951,375.00		186,450.00	0.00	1,137,825.00	
Other Bonuses and Allowances-Rice Allowance	5	01	02	990	35	4,293,000.00		406,800.00	0.00	4,699,800.00	
Other Bonuses and Allowances-Children's Allowance	5	01	02	990	36	52,350.00		11,100.00	0.00	63,450.00	
Other Bonuses and Allowances-Teller's Allowance	5	01	02	990	37	-		12,000.00	0.00	12,000.00	
Other Bonuses and Allowances-Medical, Dental, and Hospitalization Allowance	5	01	02	990	38	9,922,143.83		4,647.22	1,400.00	9,925,391.05	
Other Bonuses and Allowances-13th Month Pay	5	01	02	990	39	6,421,328.59		6,440,247.82	0.00	12,861,576.41	
Other Bonuses and Allowances-Mid-Year Bonus	5	01	02	990	40	10,890,300.00		0.00	0.00	10,890,300.00	
Other Bonuses and Allowances-Economic Subsidy	5	01	02	990	41	13,041,827.00		105,980.55	0.00	13,147,807.55	
Other Bonuses and Allowances-Birthday Gift Benefit	5	01	02	990	42	588,000.00		51,000.00	0.00	639,000.00	
Other Bonuses and Allowances-Gift Check (Grocery Subsidy)	5	01	02	990	43	10,866,500.00		25,000.00	0.00	10,891,500.00	
Other Bonuses and Allowances-Special Counsel Allowance	5	01	02	990	44	167,953.50		616,035.95	0.00	783,989.45	
Other Bonuses and Allowances-Service Recognition Incentive	5	01	02	990	45	-		4,226,000.00	0.00	4,226,000.00	
Other Bonuses and Allowances-Anniversary Bonus	5	01	02	990	46	-		0.00	0.00	0.00	
Retirement and Life Insurance Premiums	5	01	03	010	01	4,552,005.00		895,777.50	0.00	5,447,782.50	
Pag-IBIG Contributions	5	01	03	020	01	241,600.00		21,400.00	0.00	263,000.00	
PhilHealth Contributions	5	01	03	030	01	1,857,025.46		552,272.20	0.00	2,409,297.66	
Employees Compensation Insurance Premiums	5	01	03	040	01	65,610.00		12,840.00	0.00	78,450.00	
Provident/Welfare Fund Contributions	5	01	03	050	01	16,349,528.50		3,230,604.97	0.00	19,580,133.47	
Retirement Gratuity	5	01	04	020	01	-		0.00	0.00	0.00	
Terminal Leave Benefits	5	01	04	030	01	13,816,747.16		1,428,907.27	0.00	15,245,654.43	
Other Personnel Benefits	5	01	04	990	01	-		0.00	0.00	0.00	
Traveling Expenses-Local	5	02	01	010	01	8,921,589.29		2,495,156.77	78,726.36	11,338,019.70	
Traveling Expenses-Foreign	5	02	01	020	01	216,468.37		0.00	0.00	216,468.37	
Training Expenses-Trainings and Seminars	5	02	02	010	01	500,148.44		0.00	0.00	500,148.44	
Training Expenses-Capacity Building	5	02	02	010	02	1,919,742.23		312,244.39	0.00	2,231,986.62	
Office Supplies Expenses	5	02	03	010	01	7,396,011.16		633,090.36	0.00	8,029,101.52	
Accountable Forms Expenses	5	02	03	020	01	528,937.70		52,430.40	0.00	581,368.10	
Drugs and Medicines Expenses	5	02	03	070	01	11,425.50		132,455.45	0.00	143,880.95	
Medical, Dental and Laboratory Supplies Expenses	5	02	03	080	01	7,510.00		175,962.16	0.00	183,472.16	
Fuel, Oil and Lubricants Expenses	5	02	03	090	01	4,798,500.09		684,170.43	0.00	5,482,670.52	
Semi-Expendable Machinery and Equipment Expenses	5	02	03	210	01	1,468,523.00		0.00	0.00	1,468,523.00	
Semi-Expendable Furniture, Fixtures and Books Expenses	5	02	03	220	01	155,570.00		146,718.95	0.00	302,288.95	
Other Supplies and Materials Expenses	5	02	03	990	01	406,639.55		122,307.05	2,100.00	526,846.60	
Water Expenses	5	02	04	010	01	594,686.85		124,360.65	0.00	719,047.50	
Electricity Expenses	5	02	04	020	01	7,870,087.93		1,987,247.72	0.00	9,857,335.65	
Postage and Courier Services	5	02	05	010	01	2,921,047.03		502,679.19	0.00	3,423,726.22	
Telephone Expenses-Mobile	5	02	05	020	01	481,656.17		210,112.76	0.00	691,768.93	
Telephone Expenses-Landline	5	02	05	020	02	402,978.14		803,829.85	4,789.20	1,202,018.79	
Internet Subscription Expenses	5	02	05	030	01	2,631,184.33		585,726.14	0.00	3,216,910.47	
Cable, Satellite, Telegraph and Radio Expenses	5	02	05	040	01	19,950.00		38,710.95	0.00	58,660.95	
Extraordinary and Miscellaneous Expenses	5	02	10	030	01	766,435.12		143,368.42	0.00	909,803.54	
Discretionary Expenses	5	02	10	030	02	-		0.00	0.00	0.00	
Legal Services	5	02	11	010	01	132,000.00		0.00	17,000.00	115,000.00	

SOCIAL HOUSING FINANCE CORPORATION
TRIAL BALANCE
December 31, 2022

ACCOUNT DESCRIPTION	ACCOUNT CODE					Balances, Ending November		December Transactions		Balances, Ending December	
						Debit	Credit	Debit	Credit	Debit	Credit
Auditing Services	5	02	11	020	01	-		0.00	0.00	0.00	
Consultancy Services	5	02	11	030	01	66,400.00		1,172,061.85	0.00	1,238,461.85	
Other Professional Services-Other Professional Expenses	5	02	11	990	99	691,801.00		128,415.74	0.00	820,216.74	
Janitorial Services	5	02	12	020	01	2,073,976.55		2,319,695.28	852,289.81	3,541,382.02	
Security Services	5	02	12	030	01	36,434,145.09		8,657,069.23	2,457,333.97	42,633,880.35	
Clerical Services	5	02	12	040	01	93,665,824.07		100,609,178.76	52,287,452.96	141,987,549.87	
Other General Services	5	02	12	990	01	5,405,094.03		8,194,188.94	635,772.74	12,963,510.23	
Repairs and Maintenance-Buildings and Other Structures-Buildings	5	02	13	040	01	-		85,600.00	0.00	85,600.00	
Repairs and Maintenance-Furniture and Fixtures	5	02	13	070	01	-		0.00	0.00	0.00	
Repairs and Maintenance-Machinery and Equipment-Office Equipment	5	02	13	050	01	78,470.60		65,628.23	0.00	144,098.83	
Repairs and Maintenance-Machinery and Equipment-Other Machinery and Equipment	5	02	13	050	99	-		0.00	0.00	0.00	
Repairs and Maintenance-Machinery and Equipment-Information and Communication Technology Equip	5	02	13	050	02	15,233.00		75,780.83	0.00	91,013.83	
Repairs and Maintenance-Machinery and Equipment-Communication Equipment	5	02	13	050	06	-		0.00	0.00	0.00	
Repairs and Maintenance-Machinery and Equipment-Sports Equipment	5	02	13	050	12	-		0.00	0.00	0.00	
Repairs and Maintenance-Transportation Equipment-Motor Vehicles	5	02	13	060	01	2,189,848.48		1,157,684.73	5,810.00	3,341,723.21	
Repairs and Maintenance-Leased Assets Improvements-Buildings	5	02	13	090	02	8,600.00		2,200.00	0.00	10,800.00	
Repairs and Maintenance-Leased Assets Improvements-Other Leased Assets Improvements	5	02	13	090	03	73,173.00		12,560.50	0.00	85,733.50	
Repairs and Maintenance-Semi-Expendable Office Equipment	5	02	13	210	01	19,905.00		1,500.00	0.00	21,405.00	
Repairs and Maintenance-Semi-Expendable Information and Communication Technology Equipment	5	02	13	210	02	-		0.00	0.00	0.00	
Repairs and Maintenance-Semi-Expendable Other Machinery and Equipment	5	02	13	210	99	-		0.00	0.00	0.00	
Repairs and Maintenance-Semi-Expendable Furniture, Fixtures	5	02	13	220	01	2,500.00		0.00	0.00	2,500.00	
Assistance to NGOs/Pos-Technical Assistance	5	02	14	050	01	165,502.00		0.00	0.00	165,502.00	
Assistance to NGOs/Pos-CPM Servie Fee	5	02	14	050	02	-		0.00	0.00	0.00	
Assistance to NGOs/CSOs-Capacity Building	5	02	14	050	03	-		0.00	0.00	0.00	
Assistance to NGOs/CSOs-Origination and Appraisal Cost	5	02	15	050	04	-		0.00	0.00	0.00	
Taxes, Duties and Licenses-Business Permits & Licenses	5	02	15	010	01	1,257,275.95		21,160.18	0.00	1,278,436.13	
Taxes, Duties and Licenses-Percentage Tax	5	02	15	010	02	5,181,570.10		1,445,090.78	0.00	6,626,660.88	
Taxes, Duties and Licenses-Final Tax paid on Income	5	02	15	010	03	2,247,087.86		1,015,912.10	0.00	3,262,999.96	
Taxes, Duties and Licenses-Real Estate Tax	5	02	15	010	04	2,925,304.39		0.00	0.00	2,925,304.39	
Fidelity Bond Premiums	5	02	15	020	01	58,707.28		267,369.44	0.00	326,076.72	
Insurance Expenses	5	02	15	030	01	140,026.98		527,692.10	0.00	667,719.08	
Income Tax Expenses-Current	5	02	15	040	01	5,441,042.28		1,738,285.00	0.00	7,179,327.28	
Income Tax Expenses-Deferred	5	02	15	040	02	-		17,460,773.00	1,592,956.29	15,867,816.71	
Advertising, Promotional and Marketing Expenses	5	02	99	010	01	560,208.64		35,130.00	35,414.56	559,924.08	
Printing and Publication Expenses	5	02	99	020	01	149,837.50		731,680.00	0.00	881,517.50	
Representation Expenses	5	02	99	030	01	4,851,070.13		1,372,747.59	0.00	6,223,817.72	
Transportation and Delivery Expenses	5	02	99	040	01	83,620.96		109,795.00	0.00	193,415.96	
Rent/Lease Expenses	5	02	99	050	01	14,312,988.86		2,131,768.67	0.00	16,444,757.53	
Membership Dues and Contributions to Organizations	5	02	99	060	01	-		0.00	0.00	0.00	
Subscription Expenses	5	02	99	070	01	87,505.40		491,282.69	0.00	578,788.09	
Donations	5	02	99	080	01	-		0.00	0.00	0.00	
Litigation/Acquired Assets Expenses	5	02	99	090	01	2,355,210.24		95,371.60	0.00	2,450,581.84	
Directors and Committee Members' Fees	5	02	99	120	01	1,125,000.00		48,000.00	0.00	1,173,000.00	
Directors and Committee Members' Fees-Employee	5	02	99	120	02	234,000.00		24,000.00	0.00	258,000.00	
Financial Assistance/Subsidy/Contribution	5	02	14	990	01	148,526.44		1,323,980.20	0.00	1,472,506.64	
Major Events and Conventions Expenses-Team Building	5	02	99	180	01	-		0.00	0.00	0.00	
Major Events and Conventions Expenses-Cultural and Athletic Activities	5	02	99	180	02	-		0.00	0.00	0.00	
Major Events and Conventions Expenses-Christmas Celebration Expenses/Corporate Give aways	5	02	99	180	03	390,000.00		4,102,907.12	0.00	4,492,907.12	
Major Events and Conventions Expense-Corporate Planning Activities	5	02	99	180	04	-		48,364.50	0.00	48,364.50	
Major Events and Conventions Expense-Anniversary Celebration Expense	5	02	99	180	04	580,258.46		0.00	0.00	580,258.46	
Other Maintenance and Operating Expenses-Miscellaneous Expenses	5	02	99	990	01	482,077.90		257,917.47	800.00	739,195.37	
Other Maintenance and Operating Expenses-Flowers and Decorations	5	02	99	990	07	67,253.90		0.00	0.00	67,253.90	

SOCIAL HOUSING FINANCE CORPORATION
TRIAL BALANCE
December 31, 2022

ACCOUNT DESCRIPTION	ACCOUNT CODE					Balances, Ending November		December Transactions		Balances, Ending December	
						Debit	Credit	Debit	Credit	Debit	Credit
Other Maintenance and Operating Expenses-Association Dues	5	02	99	990	02	5,463,810.00		496,710.00	0.00	5,960,520.00	
Other Maintenance and Operating Expenses-Origination and Appraisal Cost	5	02	99	990	03	3,388,469.07		0.00	0.00	3,388,469.07	
Other Maintenance and Operating Expenses-Service Incentive CMP Mobilzers	5	02	99	990	05	-		0.00	0.00	0.00	
Other Maintenance and Operating Expenses-Collection Servicing Fee	5	02	99	990	06	3,800,812.55		315,775.48	94,781.92	4,021,806.11	
Other Maintenance and Operating Expenses-Others	5	02	99	990	08	748,713.97		95,127.59	0.00	843,841.56	
Interest Expenses-Deposits	5	03	01	020	05	-		0.00	0.00	0.00	
Interest Expenses-Others	5	03	01	020	05	304,143.08		33,230.32	0.00	337,373.40	
Bank Charges	5	03	01	040	01	37,982.13		8,945.00	0.00	46,927.13	
Other Financial Charges	5	03	01	990	01	-		0.00	0.00	0.00	
Depreciation-Buildings and Other Structures-Buildings	5	05	01	040	01	5,693,075.63		517,552.33	0.00	6,210,627.96	
Depreciation-Buildings and Other Structures-Other Structures	5	05	01	040	99	523,636.52		47,603.32	0.00	571,239.84	
Depreciation-Machinery and Equipment-Office Equipment	5	05	01	050	01	424,094.13		34,242.74	0.00	458,336.87	
Depreciation-Machinery and Equipment-Information and Communication Technology Equipment	5	05	01	050	02	5,297,984.02		512,304.80	0.00	5,810,288.82	
Depreciation-Machinery and Equipment-Communication Equipment	5	05	01	050	06	-		0.00	0.00	0.00	
Depreciation-Machinery and Equipment-Other Machinery and Equipment	5	05	01	050	99	319,465.85		29,042.35	0.00	348,508.20	
Depreciation-Transportation Equipment-Motor Vehicles	5	05	01	060	01	3,097,660.38		288,141.75	0.00	3,385,802.13	
Depreciation-Furniture, Fixtures and Books-Furniture and Fixtures	5	05	01	070	01	117,871.58		11,401.47	0.00	129,273.05	
Depreciation-Furniture, Fixtures and Books-Books	5	05	01	070	02	-		0.00	0.00	0.00	
Depreciation-Leased Assets Improvements-Buildings	5	05	01	090	02	1,726,102.60		30,707.70	0.00	1,756,810.30	
Depreciation-Leased Assets Improvements-Other Leased Assests Improvements	5	05	01	090	03	-		0.00	0.00	0.00	
Amortization-Intangible Assets-Computer Software	5	05	02	010	02	1,332,843.43		63,426.30	0.00	1,396,269.73	
Amortization-Others-Origination and Appraisal Cost	5	05	02	990	01	1,982,075.06		137,721.87	0.00	2,119,796.93	
Impairment Loss-Loans and Receivables	5	05	03	020	01	4,409,995.24		1,961,829.93	0.00	6,371,825.17	
TOTAL						**30,728,206,535.97**	**30,728,206,535.97**	**17,835,644,580.96**	**17,835,644,580.96**	**32,791,523,017.28**	**32,791,523,017.28**
							(0.00)		0.00		0.00

Prepared by:

JULIETA N. GREGORIO
OIC-Manager
Finance & Comptrollership

Certified Correct :

DANTE M. ANABE
OIC-VP
Finance & Comptrollership

SOCIAL HOUSING FINANCE CORPORATION
POST CLOSING TRIAL BALANCE
December 31, 2022

ACCOUNT DESCRIPTION	ACCOUNT CODE					PRE CLOSING BALANCES		CLOSING ENTRIES		POST CLOSING BALANCES	
						Debit	Credit	Debit	Credit	Debit	Credit
Cash-Collecting Officers-Supervising Teller	1	01	01	010	02	13,436,235 07		0 00	0 00	13,436,235 07	
Petty Cash	1	01	01	020	01	1,660,153 53		0 00	0 00	1,660,153 53	
Cash in Bank-Local Currency, Current Account-General Fund I	1	01	02	020	01	119,847,938 25		0 00	0 00	119,847,938 25	
Cash in Bank-Local Currency, Current Account-General Fund II	1	01	02	020	02	60,203,669 85		0 00	0 00	60,203,669 85	
Cash in Bank-Local Currency, Current Account-High Density Housing Program I	1	01	02	020	03	51,237,491 30		0 00	0 00	51,237,491 30	
Cash in Bank-Local Currency, Current Account-High Density Housing Program II	1	01	02	020	04	245,035,592 00		0 00	0 00	245,035,592 00	
Cash in Bank-Local Currency, Current Account-Take Out Fund	1	01	02	020	05	1,808,306,740 93		0 00	0 00	1,808,306,740 93	
Cash in Bank-Local Currency, Current Account-Development Bank of the Philippines	1	01	02	020	06	156,676,517 23		0 00	0 00	156,676,517 23	
Cash in Bank-Local Currency, Current Account-eTax Fund	1	01	02	020	07	29,223 34		0 00	0 00	29,223 34	
Cash in Bank-Local Currency, Current Account-DOTR	1	01	02	020	08	2,259,381,506 62		0 00	0 00	2,259,381,506 62	
Cash in Bank-Local Currency, Current Account-Marawi Shelter Fund	1	01	02	020	09	102,628,967 99		0 00	0 00	102,628,967 99	
Cash in Bank-Local Currency, Current Account-DBP Intramuros	1	01	02	020	10	338,347,356 92		0 00	0 00	338,347,356 92	
Cash in Bank-Local Currency, Current Account-DBP DOTr	1	01	02	020	12	499,862,948 93		0 00	0 00	499,862,948 93	
Cash in Bank-Local Currency, Current Account-DBP DILG	1	01	02	020	13	60,015,000 97		0 00	0 00	60,015,000 97	
Local Currency on Hand - Change Fund	1	01	01	010	03	3,000 00		0 00	0 00	3,000 00	
Treasury Bills	1	01	05	010	01	99,985,865 82		0 00	0 00	99,985,865 82	
Time Deposits-Local Currency	1	01	05	020	01	100,000,000 00		0 00	0 00	100,000,000 00	
Investments in Treasury Bills-Local	1	02	02	010	01	50,000,000 00		0 00	0 00	50,000,000 00	
Investments in Bonds-Local	1	02	02	010	02	-		0 00	0 00	0 00	
Investments in Time Deposits-Local Currency	1	02	11	010	01	60,000,000 00		0 00	0 00	60,000,000 00	
Investment Securities at Amortized Cost-Legal Liability Insurance Fund	1	02	12	010	03	-		0 00	0 00	0 00	
Accounts Receivable	1	03	01	010	01	-		0 00	0 00	0 00	
Interests Receivable-Accrued Interest Receivable	1	03	01	050	01	3,236,513 88		0 00	0 00	3,236,513 88	
Interests Receivable-AHT Interests Receivable	1	03	01	050	02	433,094 94		0 00	0 00	433,094 94	
Mortgage Contracts Receivable-Current	1	03	01	100	01	6,732,386,474 34		0 00	0 00	6,732,386,474 34	
Mortgage Contracts Receivable-Restructured IBP	1	03	01	100	02	530,755,482 83		0 00	0 00	530,755,482 83	
Mortgage Contracts Receivable-NIBP	1	03	01	100	03	151,303,866 10		0 00	0 00	151,303,866 10	
Mortgage Contracts Receivable-Past Due	1	03	01	100	04	2,812,146,110 20		0 00	0 00	2,812,146,110 20	
Mortgage Contracts Receivable-HDH	1	03	01	100	05	4,605,027,961 15		0 00	0 00	4,605,027,961 15	
Mortgage Contracts Receivable-Items in Litigation	1	03	01	100	06	50,925,357 34		0 00	0 00	50,925,357 34	
Allowance for Impairment-Mortgage Contracts Receivable	1	03	01	102	01		104,788,841 14	0 00	0 00		104,788,841 14
Loans Receivable-Others-Car Loan	1	03	01	280	01	12,106,034 48		0 00	0 00	12,106,034 48	
Loans Receivable-Others-Calamity Loan	1	03	01	280	02	633,384 61		0 00	0 00	633,384 61	
Loans Receivable-Others-AHT Insurance Receivable	1	03	01	280	03	484,403,193 58		0 00	0 00	484,403,193 58	
Loans Receivable-Others-Unamortized Origination Cost	1	03	01	280	04	17,608,559 97		0 00	0 00	17,608,559 97	
Due from National Government Agencies-Procurement Services	1	03	03	010	01	2,798,063 46		0 00	0 00	2,798,063 46	
Due from Other Government Corporations-HUDCC	1	03	03	050	01	14,299,836 81		0 00	0 00	14,299,836 81	
Due from Other Government Corporations-SSS	1	03	03	050	02	710,153 15		0 00	0 00	710,153 15	
Due from Parent Corporations	1	03	03	070	01	59,447,575 42		0 00	0 00	59,447,575 42	
Due from Other Funds-AKPF	1	03	04	050	02	8,177,257 48		0 00	0 00	8,177,257 48	
Due from Other Funds-DOTR	1	03	04	050	03	15,042,061 85		0 00	0 00	15,042,061 85	
Receivables-Disallowances/Charges	1	03	99	010	01	149,083 40		0 00	0 00	149,083 40	
Due from Officers and Employees	1	03	99	020	01	553,349 26		0 00	0 00	553,349 26	
Other Receivables-Provident Fund	1	03	99	990	01	-		0 00	0 00	0 00	
Other Receivables-Supplier	1	03	99	990	02	1,749,835 23		0 00	0 00	1,749,835 23	
Other Receivables-Other Receivables	1	03	99	990	03	-		0 00	0 00	0 00	
Office Supplies Inventory	1	04	04	010	01	92,813 30		0 00	0 00	92,813 30	
Accountable Forms, Plates and Stickers Inventory	1	04	04	020	01	332,547 38		0 00	0 00	332,547 38	
Drugs and Medicines Inventory	1	04	04	060	01	(51,119 12)		0 00	0 00	-51,119 12	
Other Supplies and Materials Inventory	1	04	04	990	01	131,078 10		0 00	0 00	131,078 10	
Semi-Expendable Office Equipment	1	04	05	020	01	1,769,717 27		0 00	0 00	1,769,717 27	
Semi-Expendable Information and Communication Technology Equipment	1	04	05	030	01	1,634,548 08		0 00	0 00	1,634,548 08	

SOCIAL HOUSING FINANCE CORPORATION
POST CLOSING TRIAL BALANCE
December 31, 2022

ACCOUNT DESCRIPTION	ACCOUNT CODE					PRE CLOSING BALANCES		CLOSING ENTRIES		POST CLOSING BALANCES	
						Debit	Credit	Debit	Credit	Debit	Credit
Semi-Expendable Furniture and Fixtures	1	04	06	010	01	3,559,146.10		0.00	0.00	3,559,146.10	
Semi-Expendable Books	1	04	06	020	01	6,581.72		0.00	0.00	6,581.72	
Semi-Expendable Communication Equipment	1	04	05	070	01	168,741.00		0.00	0.00	168,741.00	
Semi-Expendable Other Machinery and Equipment	1	04	05	990	01	1,797,774.46		0.00	0.00	1,797,774.46	
Investment Property, Land	1	05	01	010	01	2,455,563,154.62		0.00	0.00	2,455,563,154.62	
Buildings	1	06	04	010	01	185,497,695.00		0.00	0.00	185,497,695.00	
Accumulated Depreciation-Buildings	1	06	04	011	01		98,493,648.19	0.00	0.00		98,493,648.19
Other Structures	1	06	04	990	01	16,560,000.00		0.00	0.00	16,560,000.00	
Accumulated Depreciation-Other Structures	1	06	04	991	01		8,656,906.32	0.00	0.00		8,656,906.32
Office Equipment	1	06	05	020	01	4,898,044.36		0.00	0.00	4,898,044.36	
Accumulated Depreciation-Office Equipment	1	06	05	021	01		3,431,938.69	0.00	0.00		3,431,938.69
Information and Communication Technology Equipment	1	06	05	030	01	37,394,141.92		0.00	0.00	37,394,141.92	
Accumulated Depreciation-Information and Communication Technology Equipment	1	06	05	031	01		25,086,258.60	0.00	0.00		25,086,258.60
Communications Equipment	1	06	05	070	01	3,364,869.65		0.00	0.00	3,364,869.65	
Accumulated Depreciation-Communications Equipment	1	06	05	071	01		3,028,382.80	0.00	0.00		3,028,382.80
Other Machinery and Equipment	1	06	05	990	01	707,922.37		0.00	0.00	707,922.37	
Accumulated Depreciation-Other Machinery and Equipment	1	06	05	991	01		329,695.56	0.00	0.00		329,695.56
Motor Vehicles	1	06	06	010	01	47,183,147.90		0.00	0.00	47,183,147.90	
Accumulated Depreciation-Motor Vehicles	1	06	06	011	01		28,008,354.60	0.00	0.00		28,008,354.60
Furniture & Fixtures	1	06	07	010	01	2,080,274.45		0.00	0.00	2,080,274.45	
Accumulated Depreciation-Furniture and Fixtures	1	06	07	011	01		1,330,821.98	0.00	0.00		1,330,821.98
Books	1	06	07	020	01	-		0.00	0.00	0.00	
Accumulated Depreciation-Books	1	06	07	021	01		-	0.00	0.00		0.00
Leased Asset Improvements, Buildings and Other Structures	1	06	09	020	01	69,932,648.73		0.00	0.00	69,932,648.73	
Accumulated Depreciation-Leased Assets Improvements, Buildings	1	06	09	021	01		20,106,945.42	0.00	0.00		20,106,945.42
Construction in Progress-Buildings and Other Structures	1	06	99	030	01	12,133,883.88		0.00	0.00	12,133,883.88	
Computer Software	1	08	01	020	01	21,418,977.74		0.00	0.00	21,418,977.74	
Accumulated Amortization-Computer Software	1	08	01	021	01		11,106,729.35	0.00	0.00		11,106,729.35
Deferred Tax Asset	1	12	01	010	01	93,297,866.66		0.00	0.00	93,297,866.66	
Advances to Special Disbursing Officers	1	99	01	030	01	901,605.16		0.00	0.00	901,605.16	
Advances to Officers and Employees	1	99	01	040	01	(63,223.68)		0.00	0.00	-63,223.68	
Advances to Contractors	1	99	02	010	01	464,485,773.82		0.00	0.00	464,485,773.82	
Advances to Community Association	1	99	03	990	03	6,304,107,751.58		0.00	0.00	6,304,107,751.58	
Prepaid Rent	1	99	02	020	01	1,126,490.41		0.00	0.00	1,126,490.41	
Prepaid Interest	1	99	02	040	01	88,912.74		0.00	0.00	88,912.74	
Prepaid Insurance	1	99	02	050	01	433,205.13		0.00	0.00	433,205.13	
Prepaid Subscription	1	99	02	100	01	109,538.27		0.00	0.00	109,538.27	
Guaranty Deposits	1	99	03	020	01	4,371,744.51		0.00	0.00	4,371,744.51	
Other Deposits	1	99	03	990	01	-		0.00	0.00	0.00	
Other Deposits-BSP	1	99	03	990	02	-		0.00	0.00	0.00	
Other Deposits-Supplier	1	99	03	990	03	6,124,834.73		0.00	0.00	6,124,834.73	
Restricted Fund - Contingency Trust Fund	1	99	04	010	01	181,700,925.41		0.00	0.00	181,700,925.41	
Deferred Charges-MCIT	1	99	99	000	00	-		0.00	0.00	0.00	
Other Assets	1	99	99	990	00	124,296,593.12		0.00	0.00	124,296,593.12	
Other Assets-Assets Held in Trust AKPF	1	99	99	990	02	546,255,798.40		0.00	0.00	546,255,798.40	
Accounts Payable-MCR	2	01	01	010	01		953,752,201.18	0.00	0.00		953,752,201.18
Accounts Payable-Supplier	2	01	01	010	02		142,213,464.21	0.00	0.00		142,213,464.21
Accounts Payable-Others	2	01	01	010	03		34,354,803.45	0.00	0.00		34,354,803.45
Due to Officers and Employees	2	01	01	020	01		1,042,310.37	0.00	0.00		1,042,310.37
Insurance/Reinsurance Premium Payable	2	01	01	110	01		81,510,783.47	0.00	0.00		81,510,783.47
Loans Payable-Domestic	2	01	02	040	01		2,030,048.76	0.00	0.00		2,030,048.76
Tax Refunds Payable	2	01	03	010	01		-	0.00	0.00		0.00

SOCIAL HOUSING FINANCE CORPORATION
POST CLOSING TRIAL BALANCE
December 31, 2022

ACCOUNT DESCRIPTION	ACCOUNT CODE					PRE CLOSING BALANCES		CLOSING ENTRIES		POST CLOSING BALANCES	
						Debit	Credit	Debit	Credit	Debit	Credit
Due to BIR	2	02	01	010	01		15,648,474.38	0.00	0.00		15,648,474.38
Due to Pag-IBIG	2	02	01	030	01		342,628.75	0.00	0.00		342,628.75
Due to Philhealth	2	02	01	040	01		225,261.23	0.00	0.00		225,261.23
Due to Parent Corporations	2	02	01	100	01		20,428,524.89	0.00	0.00		20,428,524.89
Due to SSS	2	02	01	110	01		226,566.00	0.00	0.00		226,566.00
Due to Treasurer of the Philippines-DILG	2	02	01	090	01		93,757.76	0.00	0.00		93,757.76
Due to Treasurer of the Philippines-DOTR	2	02	01	090	02		905,779.26	0.00	0.00		905,779.26
Income Tax Payable	2	02	01	130	01		2,596,235.96	0.00	0.00		2,596,235.96
Trust Liabilities-NHMFC	2	04	01	010	01		14,756,822,154.71	0.00	0.00		14,756,822,154.71
Trust Liabilities-DSWD	2	04	01	010	02		-	0.00	0.00		0.00
Trust Liabilities-AKPF	2	04	01	010	02		546,255,798.40	0.00	0.00		546,255,798.40
Trust Liabilities-DILG	2	04	01	010	03		350,000,000.00	0.00	0.00		350,000,000.00
Trust Liabilities-DOTR	2	04	01	010	04		3,000,000,000.00	0.00	0.00		3,000,000,000.00
Trust Liabilities-Intramuros	2	04	01	010	05		410,000,000.00	0.00	0.00		410,000,000.00
Trust Liabilities-DHSUD	2	04	01	010	06		600,000.00	0.00	0.00		600,000.00
Guaranty/Security Deposits Payable-Performance Warranty Payable	2	04	01	040	01		4,259,669.51	0.00	0.00		4,259,669.51
Guaranty/Security Deposits Payable-Performance/Bidders Bond Payable	2	04	01	040	02		503,395.60	0.00	0.00		503,395.60
Other Deferred Credits-Deferred Income	2	05	01	990	01		151,162,316.19	0.00	0.00		151,162,316.19
Other Deferred Credits-Deferred Credits	2	05	01	990	02		48,745,384.46	0.00	0.00		48,745,384.46
Leave Benefits Payable	2	06	01	020	00		47,468,086.46	0.00	0.00		47,468,086.46
Retirement Gratuity Payable	2	06	01	030	00		14,614,156.41	0.00	0.00		14,614,156.41
Other Provisions - Contingency Fund Payable	2	06	01	040	00		183,936,768.52	0.00	0.00		183,936,768.52
Undistributed Collections-Regular	2	99	99	040	01		240,895,174.63	0.00	0.00		240,895,174.63
Undistributed Collections-Retained	2	99	99	040	02		1,520,517.66	0.00	0.00		1,520,517.66
Undistributed Collections-Remedial	2	99	99	040	03		125,628,194.16	0.00	0.00		125,628,194.16
Undistributed Collections-HDH	2	99	99	040	04		(14,237,020.60)	0.00	0.00		-14,237,020.60
Dividends Payable	2	99	99	090	01		53,763,231.43	0.00	0.00		53,763,231.43
Other Payables-Due to Provident Fund	2	99	99	990	01		3,247,010.95	0.00	0.00		3,247,010.95
Other Payables-Accrued Expenses Payable	2	99	99	990	02		27,358,825.44	0.00	0.00		27,358,825.44
Other Payables-Gross Receipt Tax Payable	2	99	99	990	03		107,970.90	0.00	0.00		107,970.90
Other Payables-Advances from Borrowers	2	99	99	990	04		433,038,520.57	0.00	0.00		433,038,520.57
Other Payables-Advances from HUDCC	2	99	99	990	05		205,134.91	0.00	0.00		205,134.91
Other Payables-Guaranty Deposits Payable	2	99	99	990	06		410,766,291.36	0.00	0.00		410,766,291.36
Other Payables-Origination Fee Payable	2	99	99	990	07		34,765,760.89	0.00	0.00		34,765,760.89
Other Payables-Refund of Excess Payment	2	99	99	990	08		72,865.31	0.00	0.00		72,865.31
Other Payables-Stale Check	2	99	99	990	10		792,346.65	0.00	0.00		792,346.65
Other Payables-Unreleased Checks	2	99	99	990	12		60,256,843.81	0.00	0.00		60,256,843.81
Other Payables-Other Payables	2	99	99	990	99		2,785,845.73	0.00	0.00		2,785,845.73
Retained Earnings/(Deficit)	3	07	01	010	01		7,696,073,179.40	0.00	1,962,818,077.62		9,658,891,257.02
Revenue/Income and Expense Summary	3	03	01	020	01		-	2,615,375,231.50	2,615,375,231.50		0.00
Subscribed Share Capital	3	08	01	030	01		25,000,000.00	0.00	0.00		25,000,000.00
Subscriptions Receivable	1	03	05	060	01	15,000,000.00		0.00	0.00	15,000,000.00	
Interest Income-Loans and Receivables	4	02	02	210	01		424,592,083.12	424,592,083.12	0.00		0.00
Interest Income-Notes	4	02	02	210	99		1,114,930.56	1,114,930.56	0.00		0.00
Interest Income-Bank Deposits	4	02	02	210	99		15,030,459.18	15,030,459.18	0.00		0.00
Fines and Penalties-Business Income	4	02	02	230	01		280,629,495.76	280,629,495.76	0.00		0.00
Other Business Income	4	02	02	990	01		12,711,130.88	12,711,130.88	0.00		0.00
Subsidy from National Government	4	03	01	010	01		1,881,297,132.00	1,881,297,132.00	0.00		0.00
Salaries and Wages-Regular	5	01	01	010	01	132,732,734.71		0.00	132,732,734.71	0.00	
Personnel Economic Relief Allowance (PERA)	5	01	02	010	01	5,205,770.08		0.00	5,205,770.08	0.00	
Representation Allowance (RA)	5	01	02	020	01	4,292,500.00		0.00	4,292,500.00	0.00	
Transportation Allowance (TA)	5	01	02	030	01	4,435,619.72		0.00	4,435,619.72	0.00	

SOCIAL HOUSING FINANCE CORPORATION
POST CLOSING TRIAL BALANCE
December 31, 2022

ACCOUNT DESCRIPTION	ACCOUNT CODE					PRE CLOSING BALANCES		CLOSING ENTRIES		POST CLOSING BALANCES	
						Debit	Credit	Debit	Credit	Debit	Credit
Clothing/Uniform Allowance	5	01	02	040	01	1,281,780.00		0.00	1,281,780.00	0.00	
Honoraria	5	01	02	100	01	-		0.00	0.00	0.00	
Hazard Pay	5	01	02	110	01	-		0.00	0.00	0.00	
Overtime and Night Pay	5	01	02	130	01	3,252,623.46		0.00	3,252,623.46	0.00	
Year End Bonus	5	01	02	140	01	11,078,289.35		0.00	11,078,289.35	0.00	
Cash Gift	5	01	02	150	01	1,087,750.00		0.00	1,087,750.00	0.00	
Other Bonuses and Allowances-Collective Negotiation Agreement-Civilian	5	01	02	990	11	36,858.50		0.00	36,858.50	0.00	
Other Bonuses and Allowances-Productivity Enhancement Incentive-Civilian	5	01	02	990	12	1,061,500.00		0.00	1,061,500.00	0.00	
Other Bonuses and Allowances-Performance Based Bonus-Civilian	5	01	02	990	14	-		0.00	0.00	0.00	
Other Bonuses and Allowances-Meal Allowance	5	01	02	990	34	1,137,825.00		0.00	1,137,825.00	0.00	
Other Bonuses and Allowances-Rice Allowance	5	01	02	990	35	4,699,800.00		0.00	4,699,800.00	0.00	
Other Bonuses and Allowances-Children's Allowance	5	01	02	990	36	63,450.00		0.00	63,450.00	0.00	
Other Bonuses and Allowances-Teller's Allowance	5	01	02	990	37	12,000.00		0.00	12,000.00	0.00	
Other Bonuses and Allowances-Medical, Dental, and Hospitalization Allowance	5	01	02	990	38	9,925,391.05		0.00	9,925,391.05	0.00	
Other Bonuses and Allowances-13th Month Pay	5	01	02	990	39	12,861,576.41		0.00	12,861,576.41	0.00	
Other Bonuses and Allowances-Mid-Year Bonus	5	01	02	990	40	10,890,300.00		0.00	10,890,300.00	0.00	
Other Bonuses and Allowances-Economic Subsidy	5	01	02	990	41	13,147,807.55		0.00	13,147,807.55	0.00	
Other Bonuses and Allowances-Birthday Gift Benefit	5	01	02	990	42	639,000.00		0.00	639,000.00	0.00	
Other Bonuses and Allowances-Gift Check (Grocery Subsidy)	5	01	02	990	43	10,891,500.00		0.00	10,891,500.00	0.00	
Other Bonuses and Allowances-Special Counsel Allowance	5	01	02	990	44	783,989.45		0.00	783,989.45	0.00	
Other Bonuses and Allowances-Service Recognition Incentive	5	01	02	990	45	4,226,000.00		0.00	4,226,000.00	0.00	
Other Bonuses and Allowances-Anniversary Bonus	5	01	02	990	46	-		0.00	0.00	0.00	
Retirement and Life Insurance Premiums	5	01	03	010	01	5,447,782.50		0.00	5,447,782.50	0.00	
Pag-IBIG Contributions	5	01	03	020	01	263,000.00		0.00	263,000.00	0.00	
PhilHealth Contributions	5	01	03	030	01	2,409,297.66		0.00	2,409,297.66	0.00	
Employees Compensation Insurance Premiums	5	01	03	040	01	78,450.00		0.00	78,450.00	0.00	
Provident/Welfare Fund Contributions	5	01	03	050	01	19,580,133.47		0.00	19,580,133.47	0.00	
Retirement Gratuity	5	01	04	020	01	-		0.00	0.00	0.00	
Terminal Leave Benefits	5	01	04	030	01	15,245,654.43		0.00	15,245,654.43	0.00	
Other Personnel Benefits	5	01	04	990	01	-		0.00	0.00	0.00	
Traveling Expenses-Local	5	02	01	010	01	11,338,019.70		0.00	11,338,019.70	0.00	
Traveling Expenses-Foreign	5	02	01	020	01	216,468.37		0.00	216,468.37	0.00	
Training Expenses-Trainings and Seminars	5	02	02	010	01	500,148.44		0.00	500,148.44	0.00	
Training Expenses-Capacity Building	5	02	02	010	02	2,231,986.62		0.00	2,231,986.62	0.00	
Office Supplies Expenses	5	02	03	010	01	8,029,101.52		0.00	8,029,101.52	0.00	
Accountable Forms Expenses	5	02	03	020	01	581,368.10		0.00	581,368.10	0.00	
Drugs and Medicines Expenses	5	02	03	070	01	143,880.95		0.00	143,880.95	0.00	
Medical, Dental and Laboratory Supplies Expenses	5	02	03	080	01	183,472.16		0.00	183,472.16	0.00	
Fuel, Oil and Lubricants Expenses	5	02	03	090	01	5,482,670.52		0.00	5,482,670.52	0.00	
Semi-Expendable Machinery and Equipment Expenses	5	02	03	210	01	1,468,523.00		0.00	1,468,523.00	0.00	
Semi-Expendable Furniture, Fixtures and Books Expenses	5	02	03	220	01	302,288.95		0.00	302,288.95	0.00	
Other Supplies and Materials Expenses	5	02	03	990	01	526,846.60		0.00	526,846.60	0.00	
Water Expenses	5	02	04	010	01	719,047.50		0.00	719,047.50	0.00	
Electricity Expenses	5	02	04	020	01	9,857,335.65		0.00	9,857,335.65	0.00	
Postage and Courier Services	5	02	05	010	01	3,423,726.22		0.00	3,423,726.22	0.00	
Telephone Expenses-Mobile	5	02	05	020	01	691,768.93		0.00	691,768.93	0.00	
Telephone Expenses-Landline	5	02	05	020	02	1,202,018.79		0.00	1,202,018.79	0.00	
Internet Subscription Expenses	5	02	05	030	01	3,216,910.47		0.00	3,216,910.47	0.00	
Cable, Satellite, Telegraph and Radio Expenses	5	02	05	040	01	58,660.95		0.00	58,660.95	0.00	
Extraordinary and Miscellaneous Expenses	5	02	10	030	01	909,803.54		0.00	909,803.54	0.00	
Discretionary Expenses	5	02	10	030	02	-		0.00	0.00	0.00	
Legal Services	5	02	11	010	01	115,000.00		0.00	115,000.00	0.00	

SOCIAL HOUSING FINANCE CORPORATION
POST CLOSING TRIAL BALANCE
December 31, 2022

ACCOUNT DESCRIPTION	ACCOUNT CODE					PRE CLOSING BALANCES		CLOSING ENTRIES		POST CLOSING BALANCES	
						Debit	Credit	Debit	Credit	Debit	Credit
Auditing Services	5	02	11	020	01	-		0.00	0.00	0.00	
Consultancy Services	5	02	11	030	01	1,238,461.85		0.00	1,238,461.85	0.00	
Other Professional Services-Other Professional Expenses	5	02	11	990	99	820,216.74		0.00	820,216.74	0.00	
Janitorial Services	5	02	12	020	01	3,541,382.02		0.00	3,541,382.02	0.00	
Security Services	5	02	12	030	01	42,633,880.35		0.00	42,633,880.35	0.00	
Clerical Services	5	02	12	040	01	141,987,549.87		0.00	141,987,549.87	0.00	
Other General Services	5	02	12	990	01	12,963,510.23		0.00	12,963,510.23	0.00	
Repairs and Maintenance-Buildings and Other Structures-Buildings	5	02	13	040	01	85,600.00		0.00	85,600.00	0.00	
Repairs and Maintenance-Furniture and Fixtures	5	02	13	070	01	-		0.00	0.00	0.00	
Repairs and Maintenance-Machinery and Equipment-Office Equipment	5	02	13	050	01	144,098.83		0.00	144,098.83	0.00	
Repairs and Maintenance-Machinery and Equipment-Other Machinery and Equipment	5	02	13	050	99	-		0.00	0.00	0.00	
Repairs and Maintenance-Machinery and Equipment-Information and Communication Technology Equip	5	02	13	050	02	91,013.83		0.00	91,013.83	0.00	
Repairs and Maintenance-Machinery and Equipment-Communication Equipment	5	02	13	050	06	-		0.00	0.00	0.00	
Repairs and Maintenance-Machinery and Equipment-Sports Equipment	5	02	13	050	12	-		0.00	0.00	0.00	
Repairs and Maintenance-Transportation Equipment-Motor Vehicles	5	02	13	060	01	3,341,723.21		0.00	3,341,723.21	0.00	
Repairs and Maintenance-Leased Assets Improvements-Buildings	5	02	13	090	02	10,800.00		0.00	10,800.00	0.00	
Repairs and Maintenance-Leased Assets Improvements-Other Leased Assets Improvements	5	02	13	090	03	85,733.50		0.00	85,733.50	0.00	
Repairs and Maintenance-Semi-Expendable Office Equipment	5	02	13	210	01	21,405.00		0.00	21,405.00	0.00	
Repairs and Maintenance-Semi-Expendable Information and Communication Technology Equipment	5	02	13	210	02	-		0.00	0.00	0.00	
Repairs and Maintenance-Semi-Expendable Other Machinery and Equipment	5	02	13	210	99	-		0.00	0.00	0.00	
Repairs and Maintenance-Semi-Expendable Furniture, Fixtures	5	02	13	220	01	2,500.00		0.00	2,500.00	0.00	
Assistance to NGOs/Pos-Technical Assistance	5	02	14	050	01	165,502.00		0.00	165,502.00	0.00	
Assistance to NGOs/Pos-CPM Servie Fee	5	02	14	050	02	-		0.00	0.00	0.00	
Assistance to NGOs/CSOs-Capacity Building	5	02	14	050	03	-		0.00	0.00	0.00	
Assistance to NGOs/CSOs-Origination and Appraisal Cost	5	02	15	050	04	-		0.00	0.00	0.00	
Taxes, Duties and Licenses-Business Permits & Licenses	5	02	15	010	01	1,278,436.13		0.00	1,278,436.13	0.00	
Taxes, Duties and Licenses-Percentage Tax	5	02	15	010	02	6,626,660.88		0.00	6,626,660.88	0.00	
Taxes, Duties and Licenses-Final Tax paid on Income	5	02	15	010	03	3,262,999.96		0.00	3,262,999.96	0.00	
Taxes, Duties and Licenses-Real Estate Tax	5	02	15	010	04	2,925,304.39		0.00	2,925,304.39	0.00	
Fidelity Bond Premiums	5	02	15	020	01	326,076.72		0.00	326,076.72	0.00	
Insurance Expenses	5	02	15	030	01	667,719.08		0.00	667,719.08	0.00	
Income Tax Expenses-Current	5	02	15	040	01	7,179,327.28		0.00	7,179,327.28	0.00	
Income Tax Expenses-Deferred	5	02	15	040	02	15,867,816.71		0.00	15,867,816.71	0.00	
Advertising, Promotional and Marketing Expenses	5	02	99	010	01	559,924.08		0.00	559,924.08	0.00	
Printing and Publication Expenses	5	02	99	020	01	881,517.50		0.00	881,517.50	0.00	
Representation Expenses	5	02	99	030	01	6,223,817.72		0.00	6,223,817.72	0.00	
Transportation and Delivery Expenses	5	02	99	040	01	193,415.96		0.00	193,415.96	0.00	
Rent/Lease Expenses	5	02	99	050	01	16,444,757.53		0.00	16,444,757.53	0.00	
Membership Dues and Contributions to Organizations	5	02	99	060	01	-		0.00	0.00	0.00	
Subscription Expenses	5	02	99	070	01	578,788.09		0.00	578,788.09	0.00	
Donations	5	02	99	080	01	-		0.00	0.00	0.00	
Litigation/Acquired Assets Expenses	5	02	99	090	01	2,450,581.84		0.00	2,450,581.84	0.00	
Directors and Committee Members' Fees	5	02	99	120	01	1,173,000.00		0.00	1,173,000.00	0.00	
Directors and Committee Members' Fees-Employee	5	02	99	120	02	258,000.00		0.00	258,000.00	0.00	
Financial Assistance/Subsidy/Contribution	5	02	14	990	01	1,472,506.64		0.00	1,472,506.64	0.00	
Major Events and Conventions Expenses-Team Building	5	02	99	180	01	-		0.00	0.00	0.00	
Major Events and Conventions Expenses-Cultural and Athletic Activities	5	02	99	180	02	-		0.00	0.00	0.00	
Major Events and Conventions Expenses-Christmas Celebration Expenses/Corporate Give aways	5	02	99	180	03	4,492,907.12		0.00	4,492,907.12	0.00	
Major Events and Conventions Expense-Corporate Planning Activities	5	02	99	180	04	48,364.50		0.00	48,364.50	0.00	
Major Events and Conventions Expense-Anniversary Celebration Expense	5	02	99	180	04	580,258.46		0.00	580,258.46	0.00	
Other Maintenance and Operating Expenses-Miscellaneous Expenses	5	02	99	990	01	739,195.37		0.00	739,195.37	0.00	
Other Maintenance and Operating Expenses-Flowers and Decorations	5	02	99	990	07	67,253.90		0.00	67,253.90	0.00	

SOCIAL HOUSING FINANCE CORPORATION
POST CLOSING TRIAL BALANCE
December 31, 2022

ACCOUNT DESCRIPTION	ACCOUNT CODE					PRE CLOSING BALANCES		CLOSING ENTRIES		POST CLOSING BALANCES	
						Debit	Credit	Debit	Credit	Debit	Credit
Other Maintenance and Operating Expenses-Association Dues	5	02	99	990	02	5,960,520.00		0.00	5,960,520.00	0.00	
Other Maintenance and Operating Expenses-Origination and Appraisal Cost	5	02	99	990	03	3,388,469.07		0.00	3,388,469.07	0.00	
Other Maintenance and Operating Expenses-Service Incentive CMP Mobilzers	5	02	99	990	05	-		0.00	0.00	0.00	
Other Maintenance and Operating Expenses-Collection Servicing Fee	5	02	99	990	06	4,021,806.11		0.00	4,021,806.11	0.00	
Other Maintenance and Operating Expenses-Others	5	02	99	990	08	843,841.56		0.00	843,841.56	0.00	
Interest Expenses-Deposits	5	03	01	020	05	-		0.00	0.00	0.00	
Interest Expenses-Others	5	03	01	020	05	337,373.40		0.00	337,373.40	0.00	
Bank Charges	5	03	01	040	01	46,927.13		0.00	46,927.13	0.00	
Other Financial Charges	5	03	01	990	01	-		0.00	0.00	0.00	
Depreciation-Buildings and Other Structures-Buildings	5	05	01	040	01	6,210,627.96		0.00	6,210,627.96	0.00	
Depreciation-Buildings and Other Structures-Other Structures	5	05	01	040	99	571,239.84		0.00	571,239.84	0.00	
Depreciation-Machinery and Equipment-Office Equipment	5	05	01	050	01	458,336.87		0.00	458,336.87	0.00	
Depreciation-Machinery and Equipment-Information and Communication Technology Equipment	5	05	01	050	02	5,810,288.82		0.00	5,810,288.82	0.00	
Depreciation-Machinery and Equipment-Communication Equipment	5	05	01	050	06	-		0.00	0.00	0.00	
Depreciation-Machinery and Equipment-Other Machinery and Equipment	5	05	01	050	99	348,508.20		0.00	348,508.20	0.00	
Depreciation-Transportation Equipment-Motor Vehicles	5	05	01	060	01	3,385,802.13		0.00	3,385,802.13	0.00	
Depreciation-Furniture, Fixtures and Books-Furniture and Fixtures	5	05	01	070	01	129,273.05		0.00	129,273.05	0.00	
Depreciation-Furniture, Fixtures and Books-Books	5	05	01	070	02	-		0.00	0.00	0.00	
Depreciation-Leased Assets Improvements-Buildings	5	05	01	090	02	1,756,810.30		0.00	1,756,810.30	0.00	
Depreciation-Leased Assets Improvements-Other Leased Assests Improvements	5	05	01	090	03	-		0.00	0.00	0.00	
Amortization-Intangible Assets-Computer Software	5	05	02	010	02	1,396,269.73		0.00	1,396,269.73	0.00	
Amortization-Others-Origination and Appraisal Cost	5	05	02	990	01	2,119,796.93		0.00	2,119,796.93	0.00	
Impairment Loss-Loans and Receivables	5	05	03	020	01	6,371,825.17		0.00	6,371,825.17	0.00	
TOTAL						**32,791,523,017.28**	**32,791,523,017.28**	**5,230,750,463.00**	**5,230,750,463.00**	**32,138,965,863.40**	**32,138,965,863.40**
							(0.00)	-	-		0.00

Prepared by:

JULIETA N. GREGORIO
OIC-Manager
Finance & Comptrollership

Certified Correct :

DANTE M. ANABE
OIC-VP
Finance & Comptrollership