



Kaagapay ng Komunidad sa Maginhawang Pamumuhay



December 31, 2021

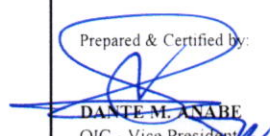
FINANCIAL STATEMENTS

(With Comparative Figures for CY 2020)


SOCIAL HOUSING FINANCE CORPORATION
CONDENSED STATEMENT OF FINANCIAL POSITION
ALL FUNDS
AS AT DECEMBER 31, 2021
(With Comparative Figures for CY 2020)

	<u>2021</u>	<u>2020</u>
ASSETS		
Current Assets		
Cash and Cash Equivalents	4,859,964,897.29	4,792,548,883.18
Investments	164,990,000.00	1,060,232,808.09
Receivables	2,239,245,510.80	114,018,121.98
Inventories	9,113,792.85	7,199,201.91
Other Current Assets	1,391,422,426.64	701,326,088.13
Total Current Assets	8,664,736,627.58	6,675,325,103.29
Non-Current Assets		
Receivables	17,356,215,479.57	18,784,424,842.45
Investment Property	2,275,373,328.06	2,023,426,873.06
Property, Plant and Equipment	201,864,465.92	194,182,336.66
Intangible Assets	11,409,518.12	10,525,541.84
Deferred Tax Assets	109,165,683.37	108,842,450.21
Other Non-Current Assets	672,590,989.31	551,704,453.61
Total Non-Current Assets	20,626,619,464.35	21,673,106,497.83
Total Assets	29,291,356,091.93	28,348,431,601.12
LIABILITIES		
Current Liabilities		
Financial Liabilities	1,083,856,592.72	1,088,597,025.31
Inter-Agency Payables	51,466,115.87	31,211,491.66
Income Tax Payable	2,535,730.68	2,741,972.55
Trust Liabilities	4,791,168.36	4,715,709.51
Deferred Credits/Unearned Income	217,941,931.92	225,135,119.72
Provisions	67,052,935.66	66,330,489.82
Other Payables	1,338,910,013.92	1,473,680,397.38
Total Current Liabilities	2,766,554,489.13	2,892,412,205.95
Non-Current Liabilities		
Financial Liabilities	2,004,452.32	23,763,152.73
Trust Liabilities	18,755,165,550.90	18,668,886,608.32
Total Non-Current Liabilities	18,757,170,003.22	18,692,649,761.05
Total Liabilities	21,523,724,492.35	21,585,061,967.00
EQUITY		
Retained Earnings/(Deficit)	7,757,631,599.58	6,753,369,634.12
Stockholders' Equity	10,000,000.00	10,000,000.00
Total Equity	7,767,631,599.58	6,763,369,634.12
Total Liabilities and Equity	29,291,356,091.93	28,348,431,601.12

Prepared & Certified by:


DANTE M. ANABE
OIC - Vice President
Finance and Comptrollership

Recommending Approval:


ATTY. JUNETTE G. PAYOT
Executive Vice President

Approved by:


ATTY. ARNOLFO RICARDO B. CABLING
President

SOCIAL HOUSING FINANCE CORPORATION		
DETAILED STATEMENT OF FINANCIAL POSITION		
ALL FUNDS		
AS AT DECEMBER 31, 2021		
<i>(With Comparative Figures for CY 2020)</i>		
ASSETS	2021	2020
Current Assets		
Cash and Cash Equivalents	4,859,964,897.29	4,792,548,883.18
Cash on Hand	4,599,604.34	6,603,265.07
Cash-Collecting Officers	3,082,828.59	5,285,271.21
Petty Cash	1,516,775.75	1,317,993.86
Cash in Bank-Local Currency	4,765,355,292.95	4,635,945,618.11
Cash in Bank-Local Currency, Current Account	4,765,355,292.95	4,635,945,618.11
Cash Equivalents	90,010,000.00	150,000,000.00
Treasury Bills	-	0.00
Time Deposits-Local Currency	90,010,000.00	150,000,000.00
Investments	164,990,000.00	1,060,232,808.09
Financial Assets-Held to Maturity	50,000,000.00	940,232,808.09
Investments in Treasury Bills-Local	-	940,232,808.09
<i>Allowance for Impairment-Investments in Treasury Bills-Local</i>	-	-
Net Value-Investments in Treasury Bills-Local	-	940,232,808.09
Investments in Bonds-Local	50,000,000.00	-
<i>Allowance for Impairment-Investments in Bonds-Local</i>	-	-
Net Value-Investment in Bonds-Local	50,000,000.00	-
Investments in Time Deposits	109,990,000.00	120,000,000.00
Investments in Time Deposits-Local Currency	109,990,000.00	120,000,000.00
Investments in Time Deposits-Foreign Currency	-	-
Other Investments	5,000,000.00	-
Investment Securities at Amortized Cost- Legal Liability Insurance Fund	5,000,000.00	-
Allowance for Impairment-Investments in Stocks	-	-
Net Value-Investments in Stocks	5,000,000.00	-
Receivables	2,239,245,510.80	2,753,940,955.08
Loans and Receivable Accounts	2,144,220,751.60	2,651,100,162.47
Interests Receivable	2,340,833.64	11,177,329.37
<i>Allowance for Impairment-Interests Receivable</i>	-	-
Net Value-Interests Receivable	2,340,833.64	11,177,329.37
Mortgage Contracts Receivable	2,138,976,717.80	2,632,156,348.10
Allowance for Impairment-Mortgage Contracts Receivable	-	-
Net Value-Mortgage Contracts Receivable	2,138,976,717.80	2,632,156,348.10
Loans Receivable-Others	2,903,200.16	7,766,485.00
Allowance for Impairment-Loans Receivable-Others	-	-
Net Value-Loans Receivable-Others	2,903,200.16	7,766,485.00
Inter-Agency Receivables	75,547,172.19	77,702,713.32
Due from National Government Agencies	1,301,716.81	8,181,112.89
Due from Government Corporations	14,797,879.96	10,074,025.01
Due from Parent Corporations	59,447,575.42	59,447,575.42
Intra-Agency Receivables	18,817,201.20	24,467,305.22
Due from Other Funds-DOTR	15,042,061.85	-
Due from Other Funds-AKPF	3,775,139.35	24,467,305.22
Other Receivables	660,385.81	670,774.07
Receivables-Disallowances/Charges	158,333.40	(41,666.60)
Due from Officers and Employees	303,156.20	587,747.67
Other Receivables	198,896.21	124,693.00
<i>Allowance for Impairment-Other Receivables</i>	-	-
Net Value-Other Receivables	198,896.21	124,693.00
Inventories	9,113,792.85	7,199,201.91
Inventory Held for Consumption	2,185,319.81	1,705,097.12
Office Supplies Inventory	1,551,693.75	1,224,642.43
<i>Allowance for Impairment-Office Supplies Inventory</i>	-	-
Net Value-Office Supplies Inventory	1,551,693.75	1,224,642.43
Accountable Forms, Plates and Stickers Inventory	491,175.48	340,104.76
<i>Allowance for Impairment-Accountable Forms, Plates and Stickers Inventory</i>	-	-
Net Value-Accountable Forms, Plates and Stickers Inventory	491,175.48	340,104.76
Other Supplies and Materials Inventory	124,172.50	121,297.50