

**SOCIAL HOUSING FINANCE CORPORATION**  
**CONDENSED STATEMENT OF FINANCIAL POSITION**  
**ALL FUNDS**

**AS AT DECEMBER 31, 2017**  
(With Comparative Figures for CY 2016)

	<u>NOTE</u>	<u>2017</u>	<u>2016</u>	<u>1-Jan</u> <u>2016 Restated</u>
<b>ASSETS</b>				
<b>Current Assets</b>				
Cash and Cash Equivalents	4	2,141,192,396.83	2,669,564,722.40	512,782,092.88
Financial Assets	5	3,338,353,380.78	-	-
Other Investments	6	50,359,742.65	2,225,046,148.10	3,191,099,265.38
Receivables	7	83,413,409.15	79,043,389.02	76,794,519.64
Inventories	8	2,855,826.48	3,011,500.79	4,262,836.25
Other Current Assets	9	423,979,033.48	448,332,270.89	221,347,403.94
<b>Total Current Assets</b>		<b>6,040,153,789.37</b>	<b>5,424,998,031.20</b>	<b>4,006,286,118.09</b>
<b>Non-Current Assets</b>				
Receivables	10	15,111,507,752.29	13,485,493,525.92	11,861,871,078.32
Investment Property	11	1,318,742,356.42	1,285,323,892.48	928,290,651.50
Property, Plant and Equipment	12	153,221,807.61	161,947,796.17	167,381,680.75
Intangible Assets	13	860,459.45	1,028,006.71	1,801,079.97
Deferred Tax Assets	14	44,551,973.00	43,045,461.00	-
Other Non-Current Assets	15	552,128,127.51	553,496,838.17	553,055,436.34
<b>Total Non-Current Assets</b>		<b>17,181,012,476.28</b>	<b>15,530,335,520.45</b>	<b>13,512,399,926.88</b>
<b>Total Assets</b>		<b>23,221,166,265.65</b>	<b>20,955,333,551.65</b>	<b>17,518,686,044.97</b>
<b>LIABILITIES</b>				
<b>Current Liabilities</b>				
Financial Liabilities	16	1,165,094,035.62	1,401,135,082.89	1,512,720,127.13
Inter-Agency Payables	17	30,367,356.25	36,006,726.83	28,821,784.96
Trust Liabilities	18	4,634,056.01	4,062,632.42	4,062,632.42
Deferred Credits/Unearned Income	19	273,232,302.34	238,681,487.51	237,151,287.34
Other Payables	20	1,155,530,777.65	1,017,831,088.35	771,944,031.03
<b>Total Current Liabilities</b>		<b>2,628,858,527.87</b>	<b>2,697,717,018.00</b>	<b>2,554,699,862.88</b>
<b>Non-Current Liabilities</b>				
Financial Liabilities	21	73,966,546.40	89,340,114.23	102,399,461.98
Trust Liabilities	22	15,003,891,103.22	14,005,259,813.88	12,645,994,331.27
<b>Total Non-Current Liabilities</b>		<b>15,077,857,649.62</b>	<b>14,094,599,928.11</b>	<b>12,748,393,793.25</b>
<b>Total Liabilities</b>		<b>17,706,716,177.49</b>	<b>16,792,316,946.11</b>	<b>15,303,093,656.13</b>
<b>EQUITY</b>				
Retained Earnings/(Deficit)	23	5,504,450,088.16	4,153,016,605.54	2,205,592,388.84
Stockholders' Equity	23	10,000,000.00	10,000,000.00	10,000,000.00
<b>Total Equity</b>		<b>5,514,450,088.16</b>	<b>4,163,016,605.54</b>	<b>2,215,592,388.84</b>
<b>Total Liabilities and Equity</b>		<b>23,221,166,265.65</b>	<b>20,955,333,551.65</b>	<b>17,518,686,044.97</b>

The notes on pages 1 to 32 form part of these statements.

Prepared & Certified by:

**DANTE M. ANABE**  
OIC - Vice President  
Finance and Comptrollership

Recommending Approval:

**EDUARDO T. MANICIO**  
Executive Vice President

Noted by:

**ATTY. ARNOLFO RICARDO B. CABLING**  
President



*Kaagapay ng Komunidad sa Maginhawang Pamumuhay*



**SOCIAL HOUSING FINANCE CORPORATION**  
**CONDENSED STATEMENT OF COMPREHENSIVE INCOME**  
**ALL FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2017**  
*(With Comparative Figures for CY 2016)*

	<u>NOTE</u>	<u>2017</u>	<u>2016</u>
<b>Income</b>			
Service and Business Income	27	688,203,502.08	584,025,635.85
<b>Total Income</b>		<b>688,203,502.08</b>	<b>584,025,635.85</b>
<b>Expenses</b>			
Personnel Services		211,866,620.51	195,118,445.94
Maintenance and Other Operating Expenses		184,042,274.85	171,447,449.24
Financial Expenses		5,307,604.04	5,839,525.97
Non-Cash Expenses		17,646,584.33	18,913,505.07
<b>Total Expenses</b>		<b>418,863,083.73</b>	<b>391,318,926.22</b>
<b>Profit/(Loss) Before Tax</b>		<b>269,340,418.35</b>	<b>192,706,709.63</b>
<b>Income Tax Expense/(Benefit)</b>	26	<b>58,784,050.57</b>	<b>39,918,308.94</b>
<b>Profit/(Loss) After Tax</b>		<b>210,556,367.78</b>	<b>152,788,400.69</b>
<b>Net Assistance/Subsidy/(Financial Assistance/Subsidy/Contribution)</b>	24	<b>1,221,669,800.48</b>	<b>1,885,009,797.41</b>
<b>Net Income/(Loss)</b>		<b>1,432,226,168.26</b>	<b>2,037,798,198.10</b>
<b>Other Comprehensive Income/(Loss) for the Period</b>			
<b>Comprehensive Income/(Loss)</b>		<b>1,432,226,168.26</b>	<b>2,037,798,198.10</b>

*The notes on pages 1 to 32 form part of these statements.*

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Kaagapay ng Komunidad sa Maginhawang Pamumuhay



**SOCIAL HOUSING FINANCE CORPORATION  
CONDENSED STATEMENT OF CASH FLOWS  
ALL FUNDS**

**FOR THE YEAR ENDED DECEMBER 31, 2017**

*(With Comparative Figures for CY 2016)*

	<b>2017</b>	<b>2016</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
<b>Cash Inflows</b>		
Collection of Income/Revenue	956,375,161.32	928,840,841.97
Receipt of Assistance/Subsidy	-	360,360,000.00
Collection of Receivables	6,431,589.97	5,492,041.75
Receipt of Inter-Agency Fund Transfers	2,259,704,320.42	2,994,267,501.29
Trust Receipts	155,294,364.07	131,886,229.13
Other Receipts	4,150,977.69	1,646,911.81
<b>Total Cash Inflows</b>	<b>3,381,956,413.47</b>	<b>4,422,493,525.95</b>
<b>Cash Outflows</b>		
Payment of Expenses	316,905,364.49	356,035,541.26
Purchase of Inventories	3,379,660.74	4,211,039.87
Prepayments	58,748,776.43	61,536,950.44
Refund of Deposits	16,190,021.95	222,270.50
Remittance of Personnel Benefit Contributions and Mandatory Deduct	108,563,559.56	67,950,772.71
Release of Inter-Agency Fund Transfers	17,961,017.42	19,091,486.56
Other Disbursements	2,152,516,793.61	2,029,164,639.18
<b>Total Cash Outflows</b>	<b>2,674,265,194.20</b>	<b>2,538,212,700.52</b>
<b>Net Cash Provided by/(Used in) Operating Activities</b>	<b>707,691,219.27</b>	<b>1,884,280,825.43</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
<b>Cash Inflows</b>		
Receipt of Interest Earned	63,108,294.22	71,606,781.47
Proceeds from Matured Investments/Redemption of Long-term Invest	802,107,930.39	-
<b>Total Cash Inflows</b>	<b>865,216,224.61</b>	<b>71,606,781.47</b>
Adjustments	3,026,995,863.75	-
<b>Adjusted Cash Inflows</b>	<b>3,892,212,088.36</b>	<b>71,606,781.47</b>
<b>Cash Outflows</b>		
Purchase/Construction of Property, Plant and Equipment	22,645,422.99	591,789,572.58
Purchase of Investments	4,977,624,667.47	-
Grant of Loans	8,200,000.00	5,340,000.00
<b>Total Cash Outflows</b>	<b>5,008,470,090.46</b>	<b>597,129,572.58</b>
Adjustments	-	2,225,046,148.10
<b>Adjusted Cash Outflows</b>	<b>5,008,470,090.46</b>	<b>2,822,175,720.68</b>
<b>Net Cash Provided By/(Used In) Investing Activities</b>	<b>(1,116,258,002.10)</b>	<b>(2,750,568,939.21)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
<b>Cash Outflows</b>		
Payment of Long-Term Liabilities	9,873,038.32	9,828,497.02
Payment of Interest on Loans and Other Financial Charges	5,045,242.27	5,402,810.09
Payment of Cash Dividends	84,713,019.86	69,079,857.80
<b>Total Cash Outflows</b>	<b>99,631,300.45</b>	<b>84,311,164.91</b>
Adjustments	20,174,242.29	83,717,357.17
<b>Adjusted Cash Outflows</b>	<b>119,805,542.74</b>	<b>168,028,522.08</b>
<b>Net Cash Provided By/(Used In) Financing Activities</b>	<b>(119,805,542.74)</b>	<b>(168,028,522.08)</b>
<b>INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS</b>	<b>(528,372,325.57)</b>	<b>(1,034,316,635.86)</b>
<b>CASH AND CASH EQUIVALENTS, JANUARY 1</b>	<b>2,669,564,722.40</b>	<b>3,703,881,358.26</b>
<b>CASH AND CASH EQUIVALENTS, DECEMBER 31</b>	<b>2,141,192,396.83</b>	<b>2,669,564,722.40</b>

Prepared & Certified by:

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Noted by:

**ATTY. ARNOLFO RICARDO B. CABLING**

President

**SOCIAL HOUSING FINANCE CORPORATION**  
**ADJUSTED TRIAL BALANCE**  
December 31, 2017

**REVISED CHART OF ACCOUNTS and FIRST-TIME ADOPTION OF PHILIPPINE FINANCIAL REPORTING STANDARD**

ACCOUNT DESCRIPTION	ACCOUNT CODE						Post Closing Balances	
							Debit	Credit
Cash Collecting Officers - Supervising Teller	1	01	01	010	02		6,688,584.05	
Petty Cash	1	01	01	020	01		698,491.26	
Cash in Bank-Local Currency, Current Account - General Fund I	1	01	02	020	01		65,712,495.70	
Cash in Bank-Local Currency, Current Account - General Fund II	1	01	02	020	02		15,403,462.15	
Cash in Bank-Local Currency, Current Account - High Density Housing Program I	1	01	02	020	03		133,646,823.72	
Cash in Bank-Local Currency, Current Account - High Density Housing Program II	1	01	02	020	04		351,697,381.95	
Cash in Bank-Local Currency, Current Account - Take Out Fund	1	01	02	020	05		459,139,315.73	
Cash in Bank-Local Currency, Current Account - Development Bank of the Philippines	1	01	02	020	06		5,766,334.43	
Cash in Bank-Local Currency, Current Account - eTax Fund	1	01	02	020	07		28,382.86	
Treasury Bills	1	01	05	010	01		852,309,458.30	
Time Deposits-Local Currency	1	01	05	020	01		250,101,666.68	
Investments in Treasury Bills-Local	1	02	02	010	01		3,338,353,380.78	
Investments in Time Deposits-Local Currency	1	02	11	010	01		50,359,742.65	
Interests Receivable - Accrued Interest Receivable	1	03	01	050	01		13,207,230.51	
Interests Receivable - AHT Interests Receivable	1	03	01	050	02		433,094.94	
Mortgage Contracts Receivable - Current	1	03	01	100	01		7,402,382,447.52	
Mortgage Contracts Receivable - Restructured IBP	1	03	01	100	02		711,167,290.76	
Mortgage Contracts Receivable - NIBP	1	03	01	100	03		241,333,955.37	
Mortgage Contracts Receivable - Past Due	1	03	01	100	04		2,816,614,060.38	
Mortgage Contracts Receivable - HDH	1	03	01	100	05		3,618,195,520.87	
Allowance for Impairment-Mortgage Contracts Receivable	1	03	01	101	01			77,842,490.11
Loans Receivable-Others - Car Loan	1	03	01	990	01		25,054,704.89	
Loans Receivable-Others - Calamity Loan	1	03	01	990	02		1,762,175.68	
Loans Receivable-Others - AHT Insurance Receivable	1	03	01	990	03		295,382,322.20	
Due from National Government Agencies - Procurement Services	1	03	03	010	01		783,143.12	
Due from Government Corporations - HUDCC	1	03	03	050	01		1,046,308.62	
Due from Government Corporations - SSS	1	03	03	050	02		191,313.15	
Other Receivables - Provident Fund	1	03	05	990	01		-	
Receivables-Disallowances/Charges	1	03	05	010	01		1,620,333.35	
Due from Parent Corporations	1	03	03	070	01		59,345,803.42	
Due from Other Funds - AKPF	1	03	04	050	02		6,591,402.02	
Due from Officers and Employees	1	03	05	020	01		627,874.96	
Office Supplies Inventory	1	04	04	010	01		1,771,402.33	
Accountable Forms, Plates and Stickers Inventory	1	04	04	020	01		479,068.60	
Drugs and Medicines Inventory	1	04	04	060	01		8,566.23	
Other Supplies and Materials Inventory	1	04	04	990	01		-	



**REVISED CHART OF ACCOUNTS and FIRST-TIME ADOPTION OF PHILIPPINE FINANCIAL REPORTING STANDARD**

ACCOUNT DESCRIPTION	ACCOUNT CODE					Post Closing Balances	
						Debit	Credit
Semi-Expendable Office Equipment	1	04	05	020	01	578,411.81	
Semi-Expendable Furniture and Fixtures	1	04	06	010	01	14,995.79	
Semi-Expendable Books	1	04	06	020	01	3,381.72	
Land	1	06	01	010	01	1,318,742,356.42	
Buildings	1	06	04	010	01	184,770,000.00	
Accumulated Depreciation-Buildings	1	06	04	011	01		67,440,508.39
Other Structures	1	06	04	990	01	16,560,000.00	
Accumulated Depreciation-Other Structures	1	06	04	991	01		5,800,707.12
Office Equipment	1	06	05	020	01	6,728,704.71	
Accumulated Depreciation-Office Equipment	1	06	05	021	01		3,341,338.98
Information and Communication Technology Equipment	1	06	05	030	01	27,556,030.87	
Accumulated Depreciation-Information and Communication Technology Equipment	1	06	05	031	01		19,799,406.44
Communication Equipment	1	06	05	070	01	3,380,704.65	
Accumulated Depreciation-Communication Equipment	1	06	05	071	01		3,042,634.30
Other Machinery and Equipment	1	06	05	990	01	183,805.00	
Accumulated Depreciation-Other Machinery and Equipment	1	06	05	991	01		165,424.80
Motor Vehicles	1	06	06	010	01	20,289,917.90	
Accumulated Depreciation-Motor Vehicles	1	06	06	011	01		15,213,563.53
Furniture & Fixtures	1	06	07	010	01	3,118,447.60	
Accumulated Depreciation-Furniture and Fixtures	1	06	07	011	01		1,310,490.34
Books	1	06	07	020	01	97,990.40	
Accumulated Depreciation-Books	1	06	07	021	01		82,751.94
Leased Assets Improvements, Buildings	1	06	09	020	01	19,522,838.41	
Accumulated Depreciation-Leased Assets Improvements, Buildings	1	06	09	021	01		12,789,806.09
Computer Software	1	08	01	020	01	6,115,910.20	
Accumulated Amortization-Computer Software	1	08	01	021	01		5,255,450.75
Deferred Tax Asset	1	12	01	010	01	44,551,973.00	
Advances to Officers and Employees	1	99	01	040	01	417,347.80	
Advances to Special Disbursing Officers	1	99	01	030	01	3,516,593.84	
Advances to Contractors	1	99	02	010	01	417,966,251.02	
Prepaid Rent	1	99	02	020	01	31,470.12	
Prepaid Interest	1	99	02	040	01	-	
Prepaid Insurance	1	99	02	050	01	331,762.32	
Other Prepayments – Prepaid Subscription	1	99	02	990	01	-	
Guaranty Deposits	1	99	03	020	01	1,715,608.38	
Loans Receivable-Others - Unamortized Origination Cost	1	03	01	990	04	26,099,312.45	
Other Assets - Assets Held in Trust AKPF	1	99	99	990	02	552,128,127.51	
Mortgage Contracts Receivable - Items in Litigation	1	03	01	100	06	50,925,357.34	
Accounts Payable - MCR	2	01	01	010	01		1,029,717,962.78
Accounts Payable - Supplier	2	01	01	010	02		2,254,402.91

**REVISED CHART OF ACCOUNTS and FIRST-TIME ADOPTION OF PHILIPPINE FINANCIAL REPORTING STANDARD**

ACCOUNT DESCRIPTION	ACCOUNT CODE					Post Closing Balances	
						Debit	Credit
Accounts Payable - Others	2	01	01	010	03		90,550,203.24
Due to Officers and Employees	2	01	01	020	01		162,975.91
Insurance/Reinsurance Premium Payable	2	01	01	110	01		41,887,787.12
Loans Payable-Domestic	2	01	02	040	01		73,966,546.40
Tax Refunds Payable	2	01	03	010	01		520,703.66
Due to BIR	2	02	01	010	01		11,128,306.87
Due to Pag-IBIG	2	02	01	030	01		161,132.53
Due to Philhealth	2	02	01	040	01		80,658.50
Due to Parent Corporations	2	02	01	100	01		18,871,042.98
Due to SSS	2	02	01	110	01		126,215.37
Trust Liabilities - NHMFC	2	04	01	010	01		14,091,402,975.71
Trust Liabilities - DSWD	2	04	01	010	02		10,360,000.00
Trust Liabilities - DILG	2	04	01	010	03		350,000,000.00
Trust Liabilities - AKPF	2	04	01	010	02		552,128,127.51
Guaranty/Security Deposits Payable - Performance Warranty Payable	2	04	01	040	01		4,151,996.41
Guaranty/Security Deposits Payable - Performance/Bidders Bond Payable	2	04	01	040	02		482,059.60
Other Deferred Credits - Deferred Income	2	05	01	990	01		241,333,955.37
Other Deferred Credits - Deferred Credits	2	05	01	990	02		31,898,346.97
Undistributed Collections - Regular	2	99	99	040	01		(10,829,392.21)
Undistributed Collections - Retained	2	99	99	040	02		233,552,789.80
Undistributed Collections - Remedial	2	99	99	040	03		124,141,173.44
Undistributed Collections - HDH	2	99	99	040	04		27,638,256.91
Other Payables - Due to Provident Fund	2	99	99	990	01		3,662,130.26
Other Payables - Accrued Expenses Payable	2	99	99	990	02		34,486,711.15
Other Payables - Gross Receipt Tax Payable	2	99	99	990	03		1,744,899.74
Other Payables - Advances from Borrowers	2	99	99	990	04		280,231,844.48
Other Payables - Advances from HUDCC	2	99	99	990	05		205,134.91
Other Payables - Guaranty Deposits Payable	2	99	99	990	06		432,586,431.21
Other Payables - Origination Fee Payable	2	99	99	990	07		26,126,037.94
Other Payables - Stale Check	2	99	99	990	10		812,923.88
Other Payables - Other Payables	2	99	99	990	99		1,171,836.14
Retained Earnings/(Deficit)	3	07	01	010	01		4,072,223,919.90
Subscribed Share Capital	3	08	01	030	01		25,000,000.00
Subscriptions Receivable	1	03	05	060	01	15,000,000.00	
Interest Income – Loans and Receivables	4	02	02	210	01		377,083,432.89
Fines and Penalties-Business Income	4	02	02	230	01		206,624,623.67
Interest Income – Others	4	02	02	210	99		28,817,135.08
Interest Income – Others	4	02	02	210	99		62,924,842.00
Other Business Income	4	02	02	990	01		11,929,118.79
Other Business Income	4	02	02	990	01		824,349.65



**REVISED CHART OF ACCOUNTS and FIRST-TIME ADOPTION OF PHILIPPINE FINANCIAL REPORTING STANDARD**

ACCOUNT DESCRIPTION	ACCOUNT CODE					Post Closing Balances	
						Debit	Credit
Subsidy from National Government	4	03	01	010	01		1,246,204,521.00
Revenue/Income and Expense Summary	3	03	01	020	01	-	-
Salaries and Wages-Regular	5	01	01	010	01	104,083,821.98	
Personnel Economic Relief Allowance (PERA)	5	01	02	010	01	5,077,346.97	
Representation Allowance (RA)	5	01	02	020	01	4,827,863.31	
Transportation Allowance (TA)	5	01	02	030	01	3,972,098.72	
Clothing/Uniform Allowance	5	01	02	040	01	1,055,000.00	
Overtime and Night Pay	5	01	02	130	01	3,893,989.65	
Year End Bonus	5	01	02	140	01	8,910,121.94	
Cash Gift	5	01	02	150	01	1,078,000.00	
Other Bonuses and Allowances – Collective Negotiation Agreement-Civilian	5	01	02	990	11	245,866.28	
Other Bonuses and Allowances – Productivity Enhancement Incentive-Civilian	5	01	02	990	12	1,040,000.00	
Other Bonuses and Allowances – Meal Allowance	5	01	02	990	34	1,264,750.00	
Other Bonuses and Allowances – Rice Allowance	5	01	02	990	35	4,617,000.00	
Other Bonuses and Allowances – Children's Allowance	5	01	02	990	36	73,740.00	
Other Bonuses and Allowances – Medical, Dental, and Hospitalization Allowance	5	01	02	990	38	6,308,172.31	
Other Bonuses and Allowances – 13th Month Pay	5	01	02	990	39	10,633,763.94	
Other Bonuses and Allowances – Mid-Year Bonus	5	01	02	990	40	8,607,437.00	
Other Bonuses and Allowances – Economic Subsidy	5	01	02	990	41	10,691,139.00	
Other Bonuses and Allowances – Birthday Gift Benefit	5	01	02	990	42	627,000.00	
Other Bonuses and Allowances – Gift Check (Grocery Subsidy)	5	02	99	990	07	10,650,000.00	
Other Bonuses and Allowances – Special Counsel Allowance	5	01	02	990	44	155,000.00	
Retirement and Life Insurance Premiums	5	01	03	010	01	2,905,733.60	
Pag-IBIG Contributions	5	01	03	020	01	258,400.00	
PhilHealth Contributions	5	01	03	030	01	960,450.00	
Employees Compensation Insurance Premiums	5	01	03	040	01	69,930.00	
Provident/Welfare Fund Contributions	5	01	03	050	01	15,647,075.22	
Terminal Leave Benefits	5	01	04	030	01	4,212,920.59	
Traveling Expenses-Local	5	02	01	010	01	12,559,694.88	
Traveling Expenses-Foreign	5	02	01	020	01	1,235,149.00	
Training Expenses – Trainings and Seminars	5	02	02	010	01	2,317,403.57	
Training Expenses – Capacity Building	5	02	02	010	02	1,710,530.45	
Office Supplies Expenses	5	02	03	010	01	2,818,757.77	
Office Supplies Expenses	5	02	03	010	01	3,099,436.34	
Accountable Forms Expenses	5	02	03	020	01	327,119.20	
Drugs and Medicines Expenses	5	02	03	070	01	41,855.75	
Fuel, Oil and Lubricants Expenses	5	02	03	090	01	1,475,868.88	
Semi-Expendable Machinery and Equipment Expenses	5	02	03	210	01	376,910.00	
Semi-Expendable Furniture, Fixtures and Books Expenses	5	02	03	220	01	310,512.20	
Other Supplies and Materials Expenses	5	02	03	990	01	405,536.10	

**REVISED CHART OF ACCOUNTS and FIRST-TIME ADOPTION OF PHILIPPINE FINANCIAL REPORTING STANDARD**

ACCOUNT DESCRIPTION	ACCOUNT CODE					Post Closing Balances	
						Debit	Credit
Water Expenses	5	02	04	010	01	595,360.37	
Electricity Expenses	5	02	04	020	01	5,670,294.90	
Postage and Courier Services	5	02	05	010	01	1,736,552.87	
Telephone Expenses – Mobile	5	02	05	020	01	786,305.54	
Telephone Expenses – Landline	5	02	05	020	02	1,309,241.23	
Internet Subscription Expenses	5	02	05	030	01	1,035,006.57	
Extraordinary and Miscellaneous Expenses	5	02	10	030	01	634,957.02	
Legal Services	5	02	11	010	01	84,000.00	
Auditing Services	5	02	11	020	01	2,000.00	
Consultancy Services	5	02	11	030	01	12,750,304.36	
Other Professional Services – Clerical Services	5	02	11	990	01	35,735,272.55	
Other Professional Services – Other Professional Expenses	5	02	11	990	99	388,650.97	
Janitorial Services	5	02	12	020	01	2,866,137.41	
Security Services	5	02	12	030	01	6,038,539.01	
Other General Services	5	02	12	990	01	3,868,223.15	
Repairs and Maintenance-Buildings and Other Structures – Buildings	5	02	13	040	01	61,450.00	
Repairs and Maintenance-Machinery and Equipment – Office Equipment	5	02	13	050	01	115,586.61	
Repairs and Maintenance-Machinery and Equipment – Information and Communication Technology Equip	5	02	13	050	02	133,508.50	
Repairs and Maintenance-Transportation Equipment – Motor Vehicles	5	02	13	060	01	1,426,313.38	
Repairs and Maintenance-Leased Assets Improvements – Buildings	5	02	13	090	02	956,128.84	
Repairs and Maintenance-Semi-Expendable Furniture, Fixtures	5	02	13	220	01	5,819.60	
Financial Assistance to NGOs/POs – Technical Assistance	5	02	14	050	01	15,859,785.64	
Financial Assistance to NGOs/POs – CPM Servie Fee	5	02	14	050	02	8,674,934.88	
Taxes, Duties and Licenses - Business Permits & Licenses	5	02	15	010	01	1,437,615.97	
Taxes, Duties and Licenses - Percentage Tax	5	02	15	010	02	10,237,475.63	
Taxes, Duties and Licenses - Final Tax paid on Income	5	02	15	010	03	18,348,395.45	
Taxes, Duties and Licenses - Real Estate Tax	5	02	15	010	04	1,235,900.41	
Fidelity Bond Premiums	5	02	15	020	01	689,460.22	
Insurance Expenses	5	02	15	030	01	982,368.50	
Income Tax Expenses	5	02	15	040	01	58,784,050.57	
Advertising, Promotional and Marketing Expenses	5	02	99	010	01	1,958,142.07	
Printing and Publication Expenses	5	02	99	020	01	815,197.99	
Representation Expenses	5	02	99	030	01	4,910,758.28	
Transportation and Delivery Expenses	5	02	99	040	01	350,163.87	
Rent/Lease Expenses	5	02	99	050	01	5,865,318.35	
Membership Dues and Contributions to Organizations	5	02	99	060	01	11,345.00	
Subscription Expenses	5	02	99	070	01	169,230.16	
Donations	5	02	99	080	01	2,995,546.10	
Litigation/Acquired Assets Expenses	5	02	99	090	01	1,582,726.72	
Directors and Committee Members' Fees	5	02	99	120	01	1,302,000.00	



**REVISED CHART OF ACCOUNTS and FIRST-TIME ADOPTION OF PHILIPPINE FINANCIAL REPORTING STANDARD**

ACCOUNT DESCRIPTION	ACCOUNT CODE						Post Closing Balances	
							Debit	Credit
Major Events and Conventions Expenses – Team Building	5	02	99	180	01		892,710.25	
Major Events and Conventions Expenses – Cultural and Athletic Activities	5	02	99	180	02		721,525.10	
Major Events and Conventions Expenses – Christmas Celebration Expenses / Corporate Give aways	5	02	99	180	03		2,079,757.51	
Other Maintenance and Operating Expenses – Miscellaneous Expenses	5	02	99	990	01		2,043,207.33	
Other Maintenance and Operating Expenses – Association Dues	5	02	99	990	02		3,912,000.00	
Other Maintenance and Operating Expenses – Origination and Appraisal Cost	5	02	99	990	03		11,130,013.57	
Other Maintenance and Operating Expenses – Amortization-Origination and Appraisal Cost	5	02	99	990	04		1,698,921.48	
Other Maintenance and Operating Expenses – Service Incentive CMP Mobilizers	5	02	99	990	05		1,167,200.00	
Other Maintenance and Operating Expenses – Collection Servicing Fee	5	02	99	990	06		4,584,367.87	
Other Maintenance and Operating Expenses – Others	5	02	99	990	08		42,500.00	
Interest Expenses – Deposits	5	03	01	020	05		5,264,149.04	
Bank Charges	5	03	01	040	01		43,455.00	
Depreciation-Buildings and Other Structures – Buildings	5	05	01	040	01		6,210,627.96	
Depreciation-Buildings and Other Structures – Other Structures	5	05	01	040	99		571,239.84	
Depreciation-Machinery and Equipment – Office Equipment	5	05	01	050	01		549,600.45	
Depreciation-Machinery and Equipment – Information and Communication Technology Equipment	5	05	01	050	02		2,047,893.15	
Depreciation-Transportation Equipment – Motor Vehicles	5	05	01	060	01		1,448,292.84	
Depreciation-Furniture, Fixtures and Books – Furniture and Fixtures	5	05	01	070	01		173,476.74	
Depreciation-Furniture, Fixtures and Books – Books	5	05	01	070	02		11,206.08	
Depreciation-Leased Assets Improvements – Buildings	5	05	01	090	02		1,060,994.75	
Amortization-Intangible Assets – Computer Software	5	05	02	010	02		551,547.26	
Impairment Loss-Loans and Receivables	5	05	03	020	01		5,021,705.26	
<b>TOTAL</b>							<b>23,950,432,693.26</b>	<b>23,950,432,693.26</b>

Prepared by:

**JULIETA N. GREGORIO**  
Chief of Division

Certified Correct:

**DANTE M. ANABE**  
Manager

Finance & Controllershship Department