



SOCIAL HOUSING FINANCE CORPORATION

Enhancing People's Lives and Empowering Communities through FAIR Shelter Solutions

SOCIAL HOUSING FINANCE CORPORATION STATEMENT OF FINANCIAL POSITION

December 31, 2016

(with comparative figures for CY 2015)

	2016	2015
ASSETS		
CURRENT ASSETS		
Cash on hand and in banks	4,894,610,871	3,703,881,358
Receivables	80,049,657	78,389,772
Other current assets	450,337,504	224,014,988
	5,424,998,031	4,006,286,118
ASSETS HELD IN TRUST		
NHMFC	10,877,060,102	10,913,591,215
Abot-Kaya Pabahay Fund	553,496,838	553,055,436
	11,430,556,941	11,466,646,651
NON-CURRENT ASSETS		
Long-term receivables	2,168,094,519	732,661,102
Property and equipment-net	167,911,121	172,708,569
Intangible Assests	1,028,007	1,801,080
Other Resources	1,285,323,892	1,143,909,413
	3,622,357,539	2,051,080,164
TOTAL ASSETS	20,477,912,511	17,524,012,933
LIABILITIES AND STOCKHOLDER'S		
CURRENT LIABILITIES		
Payables	1,371,547,261	1,489,679,779
Inter-agency Payables	36,644,973	32,160,256
Other Liabilities	848,236,493	1,032,859,828
	2,256,428,728	2,554,699,863
LONG-TERM LIABILITIES		
Other Long-term Liabilitites	89,340,114	102,399,462
TRUST LIABILITIES		
NHMFC	13,091,402,976	12,092,938,895
Abot-Kaya Pabahay Fund	553,496,838	553,055,436
Other Trust Liabilities	360,360,000	-
	14,005,259,814	12,645,994,331
TOTAL LIABILITIES	16,351,028,656	15,303,093,657
STOCKHOLDER'S EQUITY	4,126,883,855	2,220,919,277
TOTAL LIABILITIES &	20,477,912,511	17,524,012,934

Prepared & Certified by:

DANTE M. ANABE

Manager, ECD

Recommending Approval:

EDUARDO T. MANICIO

Executive Vice President

Approved by:

MA. ANA R. OLIVEROS

President



SOCIAL HOUSING FINANCE CORPORATION

Enhancing People's Lives and Empowering Communities through FAIR Shelter Solutions

SOCIAL HOUSING FINANCE CORPORATION STATEMENT OF COMPREHENSIVE INCOME for the year ended December 31, 2016 (with comparative figures for CY 2015)

Income	2016	2015
Interest Income on Loans	309,214,684	296,579,794
Interest On Savings Deposits	74,557,098	63,663,955
Service Fees	11,576,551	10,870,040
Miscellaneous Income	188,677,302	201,801,901
Gross Income	584,025,636	572,915,689
Less: Expenses		
Personal Services		
Salaries and Wages	86,302,734	82,862,722
Other Personnel Benefits	15,187,360	14,306,106
Other Compensation	65,472,208	61,680,276
Personnel Benefit Contribution	17,163,818	16,486,392
Total Personal Services	184,126,120	175,335,496
Maintenance & Other Operating Expenses		
Loan Loss	4,363,332	5,154,022
Professional Services	46,778,489	54,910,831
GAD Expenses	1,555,759	211,858
Taxes, Insurance premiums and Other Fees	29,041,151	24,117,292
Depreciation/Amortization	16,284,081	14,810,770
Origination & Appraisal Cost	30,393,461	31,877,470
Supplies and Materials	8,163,313	6,604,457
Utility	6,062,210	6,805,366
Representation	6,051,830	4,528,145
Travelling	8,648,031	8,032,874
Training and Seminar	7,573,162	5,465,335
Rent	4,971,739	4,257,161
Extraordinary and Miscellaneous Expenses	696,616	1,457,232
Miscellaneous Expenses	526,867	-
Communication	3,848,286	3,634,530
Building Assoc. Contribution to Organization	3,872,599	3,864,899
Repairs and Maintenance	1,909,183	1,745,200
Advertising	1,929,798	1,985,231
Printing and Binding	666,499	611,800
Subsidies and Donations	26,000	28,000
Subscription	162,909	167,334
Transportation and Delivery	24,000	145,809
Other MOOE (Schedule 1)	17,803,965	17,094,341
Total MOOE	201,353,280	197,509,957
Financial Expenses		
Interest Expenses	5,692,940	6,446,182
Bank Charges	146,586	30,450
Financial Expense-Technical Assistance	-	24,398,363
Total Financial Expenses	5,839,526	30,874,995
Total Expenses	391,318,926	403,720,448
Net Income/(Loss) before Income Tax	192,706,710	169,195,241
Less Provision for Income Tax	40,277,923	37,025,138
Net Income/(Loss) after Income Tax	152,428,787	132,170,103
Subsidy from National Government	1,975,797,545	978,968,849
Less: Technical Assistance (Subsidized)	90,787,748	-
Total additions to Net Income (Loss) After Income Tax	1,885,009,797	978,968,849
Net Income/(Loss) and Subsidies	2,037,438,584	1,111,138,952

Prepared & Certified by:

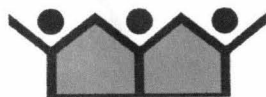
DANTE M. ANABE
Manager, FCD

Recommending Approval:

EDUARDO T. MANICIO
Executive Vice President

Approved by:

MA. ANA R. OLIVEROS
President



SOCIAL HOUSING FINANCE CORPORATION

Enhancing People's Lives and Empowering Communities through FAIR Shelter Solutions

SOCIAL HOUSING FINANCE CORPORATION

CASH FLOW STATEMENT

December 31, 2015

(with comparative figures for CY 2015)

	2016	2015
CASH FLOWS FROM OPERATING ACTIVITIES		
Amortization Collections from Borrowers	911,717,547	857,460,731
Subsidy Income		
Subsidy From National Government	1,975,797,545	978,968,849
Other Income		
Receipts of interests from deposits	64,315,098	54,549,351
Service Fee Income	12,238,967	11,001,305
Misc. Income	933,868	1,394,728
Other Receipts		
Receipt of CMP Fund transferred from NHMFC	1,000,000,000	750,000,000
Receipt of Housing Fund from DILG	350,000,000	-
Receipt of Housing Fund from DSWD	10,360,000	-
Other Receipts	82,573,282	68,087,895
Insurance Prepayments	4,832,440	5,472,642
Receipts of interest receivable-investments	7,291,683	4,321,817
Cash paid for loan take-outs, employees and suppliers	(2,766,763,510)	(1,769,684,526)
Net Cash Provided by Operating Activities	1,653,296,920	961,572,791
CASH FLOWS FROM INVESTING ACTIVITIES		
Leasehold/Office Improvements	(2,099,358)	(2,537,861)
Purchase/Construction of Buildings/Furnitures & Fixtures	(2,393,821)	(157,608,571)
Purchase of Office ,IT,Communication Equipment	(4,131,870)	(6,097,082)
Purchase of Transportation Equipment	-	-
Payment of Long Term Liabilities (Amort. Of office building)	(9,828,497)	(9,075,255)
Investment in Real Properties Held for Development and Sale	(360,396,504)	(579,075,722)
Net Cash Used In Investing Activities	(378,850,051)	(754,394,492)
CASH FLOWS FROM FINANCING ACTIVITIES		
Financial Expense for Technical Assistance	(83,717,357)	(24,398,363)
Net Increase in Cash	1,190,729,512	182,779,937
Cash at Beginning of Year	3,703,881,358	3,521,101,421
CASH AT END OF YEAR	4,894,610,871	3,703,881,358

Prepared & Certified by:

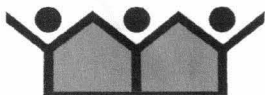
DANTE M. ANABE
Manager, FCD

Recommending Approval:

EDUARDO T. MANICIO
Executive Vice President

Approved by:

MA. ANA R. OLIVEROS
President



SOCIAL HOUSING FINANCE CORPORATION

Enhancing People's Lives and Empowering Communities through FAIR Shelter Solutions

SOCIAL HOUSING FINANCE CORPORATION

STATEMENT OF CHANGES IN EQUITY

For the year ended December 31, 2016

(In Philippine Peso)

	Paid In Capital	Retained Earnings	Total Equity
Balances at December 31, 2014	10,000,000	1,155,680,439	1,165,680,439
Dividends Paid		(59,718,343)	(59,718,343)
Prior Period Adjustment		3,818,229	3,818,229
Net Income		1,111,138,952	1,111,138,952
Balances, December 31, 2015	10,000,000	2,210,919,277	2,220,919,277
Balances, December 31, 2015	10,000,000	2,210,919,277	2,220,919,277
Dividends Paid		(68,662,063)	(68,662,063)
Net Income		2,037,438,584	2,037,438,584
Prior Period Adjustment		(62,811,943)	(62,811,943)
Balances, December 31, 2016	10,000,000	4,116,883,855	4,126,883,855

Prepared & Certified by:


DANTE M. ANABE

Manager, Finance &
Controllership Department

Recommending Approval:


EDUARDO T. MANICIO

Executive Vice President

Approved by:


MA. ANA R. OLIVEROS

President

SOCIAL HOUSING FINANCE CORPORATION
TRIAL BALANCE
December 31, 2016

ACCOUNT DESCRIPTION	Balances, Beginning		December Transactions		Balances, Ending December	
	Debit	Credit	Debit	Credit	Debit	Credit
Cash Collecting Officers - Tellers	-		51,090,932.24	51,090,932.24	-	
Cash Collecting Officers - ST	11,197,055.53		80,196,697.93	85,392,808.97	6,000,944.49	
Revolving Fund	675,000.00		71,786.10	71,786.10	675,000.00	
Cash in Bank - General Fund	29,352,824.79		68,102,872.60	26,693,718.31	70,761,979.08	
Cash in Bank - General Fund II	40,009,837.03		29,597,911.58	63,327,341.77	6,280,406.84	
Cash in Bank - High Density Housing Program	148,951,711.11		140,027,523.04	277,101,625.70	11,877,608.45	
Cash in Bank - High Density Housing Program II	-		350,896,360.57	350,000,360.00	896,000.57	
Cash in Bank - Take Out Fund	120,131,923.98		230,495,955.85	272,075,276.35	78,552,603.48	
Cash in Bank - e-Tax Fund	27,249.02		4,395,921.78	4,395,426.03	27,744.77	
Cash in Bank - Time Deposit	4,816,153,890.38		355,348,322.93	451,963,630.49	4,719,538,582.82	
Due from Officers & Employees	255,585.41		1,051,924.59	432,056.48	875,453.52	
Advances to Officers and Employees	503,869.52		771,900.00	1,021,460.33	254,309.19	
Due from NHMFC	59,344,803.42		-	-	59,344,803.42	
Due from HUDCC	975,860.11		260,777.91	532,662.14	703,975.88	
Due from AKPF	3,894,766.96		604,197.67	377,056.97	4,121,907.66	
Due from SSS	241,552.50		-	-	241,552.50	
Due from Provident Fund	503,958.57		-	-	503,958.57	
Accounts Receivable-Others	702,076.39		4,971,255.50	41,876.89	5,631,455.00	
Advances to Procurement Services	292,950.36		-	114,309.36	178,641.00	
Accrued Interest Receivable	-		8,193,600.31	-	8,193,600.31	
Office Supplies Inventory	2,483,443.55		478,296.86	483,488.47	2,478,251.94	
Accountable Forms Inventory	504,040.55		5,650.45	23,823.20	485,867.80	
Drugs and Medicine Inventory	11,014.60		-	2,671.77	8,342.83	
Semi-Expendable Property	39,038.22		-	-	39,038.22	
Prepaid Insurance	351,397.00		-	53,737.61	297,659.39	
Prepaid Subscription	2,600.00		-	2,600.00	-	
Prepaid Rent	-		10,878.00	-	10,878.00	
Guaranty Deposits	1,588,391.58		-	14,000.00	1,574,391.58	

SOCIAL HOUSING FINANCE CORPORATION
TRIAL BALANCE
December 31, 2016

ACCOUNT DESCRIPTION	Balances, Beginning		December Transactions		Balances, Ending December	
	Debit	Credit	Debit	Credit	Debit	Credit
Advances to Contractors	461,439,312.08		25,357,500.00	41,353,738.19	445,443,073.89	
LIR	7,206,853,881.69		166,005,869.65	33,719,018.68	7,339,140,732.66	
LIR-Restructured IBP	626,775,959.96		7,539,749.49	7,032,693.32	627,283,016.13	
LIR-Restructured NIBP	215,668,739.59		4,224,327.05	9,306,543.00	210,586,523.64	
LIR-HDH	1,874,961,688.06		268,103,641.95	-	2,143,065,330.01	
PDLIR	2,861,605,193.20		4,812,958.45	7,701,886.96	2,858,716,264.69	
Items in Litigation	50,925,357.34		-	-	50,925,357.34	
Loan Loss Reserve		72,680,161.12	-	140,623.73		72,820,784.85
Interest Receivables	433,094.94		-	-	433,094.94	
Insurance Receivables	274,214,748.71		4,852,416.66	3,730,597.24	275,336,568.13	
Unamortized Mortgage Origination Cost	27,939,810.72		-	141,576.79	27,798,233.93	
Assets Held in Trust - AKPF	552,737,575.12		2,370,284.51	1,611,021.46	553,496,838.17	
Land	1,224,708,689.66		60,615,202.82	-	1,285,323,892.48	
Loans Receivable	23,135,780.58		-	403,743.17	22,732,037.41	
Loans Receivable-Calamity Loan	2,339,077.34		6,354.81	48,280.26	2,297,151.89	
Office Buildings	184,770,000.00		-	-	184,770,000.00	
Accumulated Depreciation		60,712,328.10	-	517,552.33		61,229,880.43
Other Structures	16,560,000.00		-	-	16,560,000.00	
Accumulated Depreciation		5,181,863.96	-	47,603.32		5,229,467.28
Leasehold Improvements	19,190,464.69		48,654.00	-	19,239,118.69	
Accumulated Depreciation		11,597,199.86	-	141,344.06		11,738,543.92
Office Equipment	5,661,967.20		814,897.86	59,945.20	6,416,919.86	
Accumulated Depreciation		3,194,845.62	42,814.40	341,622.76		3,493,653.98
Furniture & Fixtures	11,957,300.67		752,183.00	555,866.10	12,153,617.57	
Accumulated Depreciation		6,290,443.90	292,928.38	81,671.76		6,079,187.28
IT Equipment	28,186,311.16		399,000.00	-	28,585,311.16	
Accumulated Depreciation		18,793,860.06	-	225,747.88		19,019,607.94
Communication Equipment	3,612,811.31		59,945.20	-	3,672,756.51	

SOCIAL HOUSING FINANCE CORPORATION
TRIAL BALANCE
December 31, 2016

ACCOUNT DESCRIPTION	Balances, Beginning		December Transactions		Balances, Ending December	
	Debit	Credit	Debit	Credit	Debit	Credit
Accumulated Depreciation		3,231,082.60	-	42,946.42		3,274,029.02
Library Books	139,418.40		-	-	139,418.40	
Accumulated Depreciation		103,472.88	-	1,205.88		104,678.76
Transportation Equipment	20,289,917.90		-	-	20,289,917.90	
Accumulated Depreciation		13,644,579.62	-	120,691.07		13,765,270.69
Other Assets (Others)	183,805.00		-	-	183,805.00	
Accumulated Depreciation		165,424.80	-	-		165,424.80
Computer Software	1,095,453.44		-	67,446.73	1,028,006.71	
Accounts Payable - MCR		1,218,491,898.73	76,068,736.71	79,919,361.16		1,222,342,523.18
Accounts Payable-Others		377,166.08	166,546.08	137,689,464.92		137,900,084.92
Accounts Payable - Supplier		5,516,836.37	40,208.00	1,725,868.50		7,202,496.87
Due to Officers & Employees		39,524.03	-	-		39,524.03
Performance Warranty Payable		3,570,612.82	-	-		3,570,612.82
Performance/Bidders Bond Payable		492,019.60	-	-		492,019.60
Due to BIR		11,742,940.69	4,137,706.16	8,097,144.83		15,702,379.36
Due to HUDCC		1,325,870.06	1,325,870.06	-		-
Due to SSS		238,480.57	233,596.86	226,980.66		231,864.37
Due to Pag-ibig		153,291.22	172,765.01	172,335.45		152,861.66
Due to GOCC-HDMF		20,080.00	-	-		20,080.00
Due to Philhealth		80,887.50	81,175.00	79,400.00		79,112.50
Due to NHMFC		18,871,042.98	3,065.00	3,065.00		18,871,042.98
Due to Provident Fund		1,346,002.24	1,323,105.09	1,340,185.10		1,363,082.25
Accrued Expenses Payable		11,311,712.51	5,384,585.53	24,308,410.34		30,235,537.32
Gross Receipt Tax Payable		971,795.18	863,824.28	1,343,106.73		1,451,077.63
Deferred Income		215,668,739.59	9,306,543.00	4,224,327.05		210,586,523.64
Undistributed Collections		470,023,449.44	119,703,409.42	90,018,864.23		440,338,904.25
Advances from Borrowers		209,353,904.65	257,250,453.28	263,916,879.96		216,020,331.33
Advances from HUDCC		1,257,169.97	1,032,619.81	-		224,550.16

SOCIAL HOUSING FINANCE CORPORATION

TRIAL BALANCE

December 31, 2016

ACCOUNT DESCRIPTION	Balances, Beginning		December Transactions		Balances, Ending December	
	Debit	Credit	Debit	Credit	Debit	Credit
Guaranty Deposits Payable		271,654,902.56	2,567,946.27	30,815,537.19		299,902,493.48
Insurance Payable		31,982,599.96	231,512.34	1,342,702.39		33,093,790.01
Deferred Credits		28,094,963.87	-	-		28,094,963.87
Origination Fee Payable		26,192,746.21	247,473.29	642,152.95		26,587,425.87
Tax Refund Payable		519,860.24	679,575.05	716,378.69		556,663.88
Other Payables		1,119,577.09	29,407.67	128,289.14		1,218,458.56
Other Liabilities		507,316.87	23,784.54	5,695.17		489,227.50
Other Long Term Liabilities		89,340,114.23	-	-		89,340,114.23
Trust Liabilities - NHMFC		13,092,938,894.93	1,535,919.22	-		13,091,402,975.71
Trust Liabilities - DSWD		10,360,000.00	-	-		10,360,000.00
Trust Liabilities - DILG		350,000,000.00	-	-		350,000,000.00
Trust Liabilities - AKPF		552,737,575.12	1,611,021.46	2,370,284.51		553,496,838.17
Subscribed Capital Stock		25,000,000.00	-	-		25,000,000.00
Subscription Receivable	15,000,000.00		-	-	15,000,000.00	
Retained Earnings		2,142,257,214.55	-	-		2,142,257,214.55
Prior Year's Adjustment	72,743,537.49		-	9,931,594.20	62,811,943.29	
Interest Income-Loans		263,106,516.31	-	46,108,168.01		309,214,684.32
Interest Income-Penalty-Loans		162,036,650.82	-	25,637,456.24		187,674,107.06
Interest Income-Bank Deposits		57,322,608.10	-	17,234,490.37		74,557,098.47
Other Business and Service Income		10,564,755.00	-	1,011,795.61		11,576,550.61
Other Income		905,540.46	1.40	97,656.33		1,003,195.39
Subsidy from National Government		1,975,797,545.00	-	-		1,975,797,545.00
Salaries and Wages - Regular	78,935,960.43		7,366,773.56	-	86,302,733.99	
Cash Gift	1,060,250.00		-	2,500.00	1,057,750.00	
13th Month Pay	4,476,344.75		4,477,960.86	-	8,954,305.61	
Year-end Bonus	7,306,083.00		12,999.45	-	7,319,082.45	
Mid-Year Bonus	6,976,091.00		-	-	6,976,091.00	
PERA	4,657,597.83		431,586.20	-	5,089,184.03	

SOCIAL HOUSING FINANCE CORPORATION

TRIAL BALANCE

December 31, 2016

ACCOUNT DESCRIPTION	Balances, Beginning		December Transactions		Balances, Ending December	
	Debit	Credit	Debit	Credit	Debit	Credit
Representation Allowance	3,777,500.00		369,747.30	-	4,147,247.30	
Transportation Allowance	3,609,616.93		488,076.52	-	4,097,693.45	
Clothing/Uniform Allowance	1,005,000.00		70,000.00	-	1,075,000.00	
Productivity Incentive Bonus	-		1,061,500.00	-	1,061,500.00	
Economic Subsidy	9,250,603.00		532,785.00	42,056.00	9,741,332.00	
Children's Allowance	60,240.00		18,420.00	-	78,660.00	
Meal Allowance	1,017,500.00		322,950.00	-	1,340,450.00	
Rice Subsidy	4,224,600.00		388,800.00	-	4,613,400.00	
Hospital and Medical Benefits	6,483,098.56		53,019.18	1,615.90	6,534,501.84	
Honoraria	-		96,770.00	-	96,770.00	
Overtime Pay	2,330,980.49		958,260.01	-	3,289,240.50	
SSS Contributions	2,508,503.80		516,271.70	-	3,024,775.50	
Pag-ibig Contributions	213,700.00		44,100.00	-	257,800.00	
Philhealth Contributions	782,862.50		160,712.50	-	943,575.00	
EC Contributions	64,360.00		13,070.00	180.00	77,250.00	
Provident Fund Contributions	10,700,994.05		2,159,423.75	-	12,860,417.80	
Sick/Vacation Leave Benefit	2,090,999.65		2,866,523.62	-	4,957,523.27	
Birthday Gift Benefit	591,000.00		39,000.00	-	630,000.00	
Retirement Benefits	385,750.12		-	-	385,750.12	
Performance Bonus	9,009,991.64		204,094.99	-	9,214,086.63	
Traveling Expenses	7,462,269.13		1,185,961.38	200.00	8,648,030.51	
Training and Seminar Expenses	2,447,566.91		187,370.56	-	2,634,937.47	
Capacity Building	4,761,559.11		176,665.80	-	4,938,224.91	
Office Supplies Expenses	2,697,762.99		543,138.63	-	3,240,901.62	
Accountable Forms Expenses	167,724.00		23,823.20	-	191,547.20	
Gasoline, Oil and Lubricants	978,188.72		200,072.26	-	1,178,260.98	
IT Supplies & Materials	2,977,590.75		166,451.16	-	3,144,041.91	
Drugs and Medicine Expenses	36,381.40		2,671.77	-	39,053.17	

SOCIAL HOUSING FINANCE CORPORATION
TRIAL BALANCE
December 31, 2016

ACCOUNT DESCRIPTION	Balances, Beginning		December Transactions		Balances, Ending December	
	Debit	Credit	Debit	Credit	Debit	Credit
Extraordinary and Miscellaneous Expenses	595,969.02		112,736.18	12,089.55	696,615.65	
Miscellaneous Expenses	435,432.02		91,435.11	-	526,867.13	
Taxes, Duties & Licenses	1,249,350.15		904.06	-	1,250,254.21	
Percentage Tax	8,854,241.22		1,343,106.73	-	10,197,347.95	
Final Tax paid on Income	11,464,521.57		3,446,898.06	-	14,911,419.63	
Real Estate Tax	1,235,900.43		-	-	1,235,900.43	
Fidelity Bond Premiums	485,000.00		42,125.00	-	527,125.00	
Insurance Expenses	907,490.93		11,612.61	-	919,103.54	
Collection Servicing Fee	3,603,202.73		343,216.66	-	3,946,419.39	
Team Building	845,615.05		-	-	845,615.05	
Cultural and Athletic Activities	488,894.13		-	-	488,894.13	
Christmas Celebration Expenses/Corporate Give-Av	758,496.20		822,714.60	-	1,581,210.80	
Gift Check (Grocery Subsidy)	10,700,000.00		25,000.00	-	10,725,000.00	
CNA Incentive	165,225.45		9,600.00	-	174,825.45	
Other MOOE	42,000.00		-	-	42,000.00	
Depreciation - Office Building	5,693,075.63		517,552.33	-	6,210,627.96	
Depreciation - Other Structures	523,636.52		47,603.32	-	571,239.84	
Depreciation - Office Equipment	412,250.31		48,694.38	1,035.00	459,909.69	
Depreciation - Furniture & Fixtures	909,331.44		81,671.76	-	991,003.20	
Depreciation - IT Equipment & Software	2,258,382.57		225,747.88	-	2,484,130.45	
Depreciation - Transportation Equipment	1,327,601.77		120,691.07	-	1,448,292.84	
Depreciation - Communication Equipment	1,248.60		1,167.02	-	2,415.62	
Depreciation - Leasehold Improvements	1,433,182.24		141,344.06	-	1,574,526.30	
Depreciation - Library Books	15,484.68		1,205.88	-	16,690.56	
Loan Loss	4,222,708.62		140,623.73	-	4,363,332.35	
Amortization-Origination and Appraisal Cost	1,557,344.69		141,576.79	-	1,698,921.48	
Amortization-Computer Software	758,876.53		67,446.73	-	826,323.26	
Bank Charges	114,231.03		32,355.00	-	146,586.03	

SOCIAL HOUSING FINANCE CORPORATION

TRIAL BALANCE

December 31, 2016

ACCOUNT DESCRIPTION	Balances, Beginning		December Transactions		Balances, Ending December	
	Debit	Credit	Debit	Credit	Debit	Credit
Interest Expenses	5,712,383.67		-	19,443.73	5,692,939.94	
Origination and Appraisal Cost	25,392,603.66		2,370,656.91	-	27,763,260.57	
Service Incentive-CMPMs	2,630,200.00		-	-	2,630,200.00	
Financial Expense - Technical Assistance	71,371,094.42		19,416,653.17	-	90,787,747.59	
Income Tax	35,547,358.32		4,730,564.66	-	40,277,922.98	
TOTAL	21,458,888,068.07	21,458,888,068.07	2,441,802,101.74	2,441,802,101.74	21,715,368,484.50	21,715,368,484.50

Prepared by:

JULIETA N. GREGORIO
Chief of Division

Certified Correct :

DANTE M. ANABE
Manager
Finance & Controllershhip Department

SOCIAL HOUSING FINANCE CORPORATION

TRIAL BALANCE

December 31, 2016

ACCOUNT DESCRIPTION	Balances, Beginning		December Transactions		Balances, Ending December	
	Debit	Credit	Debit	Credit	Debit	Credit
Other Supplies Expenses	262,180.72		107,327.63	-	369,508.35	
Postage and Deliveries	811,445.51		354,567.91	-	1,166,013.42	
Telephone Expenses-Landline	1,035,012.86		214,676.94	-	1,249,689.80	
Telephone Expenses-Mobile	578,555.01		180,638.87	-	759,193.88	
Internet Expenses	525,388.39		148,000.52	-	673,388.91	
Water Expenses	497,548.79		121,979.30	-	619,528.09	
Electricity Expenses	4,525,507.76		917,173.65	-	5,442,681.41	
Association Dues	3,537,140.75		321,558.25	-	3,858,699.00	
Membership Dues & Contribution to Organizations	13,900.00		-	-	13,900.00	
Advertising Expenses	1,540,675.89		389,122.00	-	1,929,797.89	
Printing and Binding Expenses	503,091.78		163,407.14	-	666,498.92	
Rent Expenses	4,455,650.32		516,088.42	-	4,971,738.74	
Business Development Expense	4,691,719.78		1,360,110.53	-	6,051,830.31	
Transportation and Delivery	-		24,000.00	-	24,000.00	
Subscription Expenses	136,686.80		26,222.48	-	162,909.28	
Legal Services	112,000.00		56,000.00	-	168,000.00	
Consultancy Services	6,400,356.19		851,886.36	-	7,252,242.55	
Auditing Services	925.00		-	-	925.00	
Council/Board Member's Allowance	728,000.00		224,000.00	-	952,000.00	
Special Counsel Allowance	57,500.00		35,000.00	-	92,500.00	
Clerical Services	13,072,784.71		14,353,861.08	-	27,426,645.79	
Other Professional Expenses	-		79,024.00	-	79,024.00	
Janitorial Services	71,507.70		1,301,146.39	1,369.17	1,371,284.92	
Security Expenses	3,915,285.04		1,537,482.40	8,002.17	5,444,765.27	
GAD Expenses	1,555,759.07		-	-	1,555,759.07	
Other General Services	2,183,199.72		1,807,901.92	-	3,991,101.64	
Repairs and Maintenance	1,570,505.09		338,678.18	-	1,909,183.27	
Donations	20,000.00		6,000.00	-	26,000.00	