




Kaagapay ng Komunidad sa Maginhawang Pamumuhay




FINANCIAL STATEMENTS SEPTEMBER 30, 2022

SOCIAL HOUSING FINANCE CORPORATION
CONDENSED STATEMENT OF FINANCIAL POSITION
ALL FUNDS
AS AT SEPTEMBER 30, 2022

	<u>2022</u>
ASSETS	
Current Assets	
Cash and Cash Equivalents	3,996,839,550.53
Investments	508,804,990.21
Receivables	2,241,431,401.61
Inventories	10,486,164.79
Other Current Assets	1,288,627,064.54
Total Current Assets	<u>8,046,189,171.68</u>
Non-Current Assets	
Receivables	18,277,988,846.76
Investment Property	2,455,563,154.62
Property, Plant and Equipment	190,809,546.14
Intangible Assets	10,530,027.37
Deferred Tax Assets	109,165,683.37
Other Non-Current Assets	670,831,653.15
Total Non-Current Assets	<u>21,714,888,911.41</u>
Total Assets	<u>29,761,078,083.09</u>
LIABILITIES	
Current Liabilities	
Financial Liabilities	1,082,889,769.24
Inter-Agency Payables	27,885,860.82
Income Tax Payable	1,434,920.96
Trust Liabilities	4,763,065.11
Deferred Credits/Unearned Income	205,303,737.25
Provisions	60,498,664.57
Other Payables	1,344,470,160.29
Total Current Liabilities	<u>2,727,246,178.24</u>
Non-Current Liabilities	
Financial Liabilities	2,642,535.76
Trust Liabilities	18,754,006,214.74
Total Non-Current Liabilities	<u>18,756,648,750.50</u>
Total Liabilities	<u>21,483,894,928.74</u>
EQUITY	
Retained Earnings/(Deficit)	8,267,183,154.35
Stockholders' Equity	10,000,000.00
Total Equity	<u>8,277,183,154.35</u>
Total Liabilities and Equity	<u>29,761,078,083.09</u>

Prepared & Certified by

DANTE M. ANABE
 OIC - Vice President
 Finance and Comptrollership

Recommendation Approval

ATTY. EUNEFE G. PAYOT
 Executive Vice President

Approved by

ATTY. ARNOLEDO B. CABLING
 President



Kaagapay ng Komunidad sa Maginhawang Pamumuhay



**SOCIAL HOUSING FINANCE CORPORATION
CONDENSED STATEMENT OF COMPREHENSIVE INCOME
ALL FUNDS
FOR THE MONTH ENDED SEPTEMBER 30, 2022**

	<u>As of August</u>	<u>This Month</u>	<u>2022</u>
Income			
Service and Business Income	414,898,298.26	43,410,806.22	458,309,104.48
Financial Income	6,931,276.50	481,824.41	7,413,100.91
Total Income	421,829,574.76	43,892,630.63	465,722,205.39
Expenses			
Personnel Services	176,845,961.41	15,617,227.68	192,463,189.09
Maintenance and Other Operating Expenses	118,314,415.57	24,308,101.74	142,622,517.31
Financial Expenses	276,408.07	30,729.69	307,137.76
Non-Cash Expenses	19,918,442.99	1,619,665.00	21,538,107.99
Total Expenses	315,355,228.04	41,575,724.11	356,930,952.15
Profit/(Loss) Before Tax	106,474,346.72	2,316,906.52	108,791,253.24
Income Tax Expense/(Benefit)	4,148,983.28	434,108.00	4,583,091.28
Profit/(Loss) After Tax	102,325,363.44	1,882,798.52	104,208,161.96
Net Assistance/Subsidy/(Financial Assistance/Subsidy/Cont	47,742,363.00	360,673,673.00	408,416,036.00
Net Income/(Loss)	150,067,726.44	362,556,471.52	512,624,197.96
Other Comprehensive Income/(Loss) for the Period			
Comprehensive Income/(Loss)	150,067,726.44	362,556,471.52	512,624,197.96

Prepared & Certified by

DANTE M. ANABE
OIC-Vice President
Finance and Comptrollership

Recommending Approval:

ATTY. JUNEFEE G. PAYOT
Executive Vice President


Approved by

ATTY. ARNOLFO RICARDO B. CABLING
President

SOCIAL HOUSING FINANCE CORPORATION
CONDENSED STATEMENT OF CASH FLOWS
ALL FUNDS
AS OF SEPTEMBER 30, 2022

	<u>2022</u>
CASH FLOWS FROM OPERATING ACTIVITIES	
Cash Inflows	
Collection of Income/Revenue	850,053,996.55
Receipt of Assistance/Subsidy	408,573,438.00
Collection of Receivables	2,075,968.93
Receipt of Inter-Agency Fund Transfers	306,306.61
Trust Receipts	288,550.41
Other Receipts	3,673,030.27
Total Cash Inflows	<u>1,264,971,290.77</u>
Cash Outflows	
Payment of Expenses	376,598,175.53
Purchase of Inventories	15,728,085.19
Grant of Cash Advances	6,930,761.56
Prepayments	53,322,163.04
Refund of Deposits	742,436.85
Remittance of Personnel Benefit Contributions and Mandatory Deductions	22,124,458.62
Grant of Financial Assistance/Subsidy/Contribution	100,346.44
Release of Inter-Agency Fund Transfers	27,017,235.37
Release of funds for mortgage contracts	1,117,600,302.59
Other Disbursements	(793,482.23)
Total Cash Outflows	<u>1,619,370,482.96</u>
Net Cash Provided by/(Used in) Operating Activities	<u>(354,399,192.19)</u>
CASH FLOWS FROM INVESTING ACTIVITIES	
Cash Inflows	
Receipt of Interest Earned	8,057,906.47
Proceeds from Matured Investments/Redemption of Long-term Investments/Retu	517,225,843.11
Total Cash Inflows	<u>525,283,749.58</u>
Cash Outflows	
Purchase/Construction of Investment Property	152,677,686.56
Purchase/Construction of Property, Plant and Equipment	6,710,560.00
Purchase of Investments	861,040,833.32
Purchase of Intangible Assets	-
Grant of Loans	-
Total Cash Outflows	<u>1,020,429,079.88</u>
Net Cash Provided By/(Used In) Investing Activities	<u>(495,145,330.30)</u>
CASH FLOWS FROM FINANCING ACTIVITIES	
Cash Outflows	
Payment of Long-Term Liabilities	3,226,978.40
Payment of Interest on Loans and Other Financial Charges	304,078.49
Payment of Cash Dividends	9,694,016.34
Others: Financial expense for technical assistance	355,751.04
Total Cash Outflows	<u>13,580,824.27</u>
Net Cash Provided By/(Used In) Financing Activities	<u>(13,580,824.27)</u>
INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	<u>(863,125,346.76)</u>
Effects of Exchange Rate Changes on Cash and Cash Equivalents	-
CASH AND CASH EQUIVALENTS, JANUARY 1	<u>4,859,964,897.29</u>
CASH AND CASH EQUIVALENTS, SEPTEMBER 30	<u>3,996,839,550.53</u>

Prepared & Certified by:


DANTE M. ANABE
OIC - Vice President,
Finance and Comptrollership

Recommending Approval


ATTY. JUNEFF G. PAYOT
Executive Vice President

Approved by:


ATTY. ARNOLFO RICARDO B. CABLING
President



Kaagapay ng Komunidad sa Maginhawang Pamumuhay



**SOCIAL HOUSING FINANCE CORPORATION
STATEMENT OF CHANGES IN EQUITY
ALL FUNDS
FOR THE MONTH ENDED SEPTEMBER 30, 2022**
(With Comparative Figures for CY 2021)

	Retained Earnings/ (Deficit)	Share Capital	TOTAL
BALANCE AT JANUARY 1, 2021	6,753,369,634.12	10,000,000.00	6,763,369,634.12
ADJUSTMENTS:			
Add/(Deduct):			
Other Adjustments			
RESTATED BALANCE AT JANUARY 1, 2021	6,753,369,634.12	10,000,000.00	6,763,369,634.12
CHANGES IN EQUITY FOR 2021			
Add/(Deduct):			
Comprehensive Income for the year	1,022,267,839.92		1,022,267,839.92
Dividends	(19,822,656.68)		(19,822,656.68)
Other Adjustments	1,816,782.22		1,816,782.22
Accruals- Prior Year			
BALANCE AT DECEMBER 31, 2021	7,757,631,599.58	10,000,000.00	7,767,631,599.58
CHANGES IN EQUITY FOR 2022			
Add/(Deduct):			
Comprehensive Income for the year	512,624,197.96		512,624,197.96
Dividends	10,128,640.34		10,128,640.34
Other Adjustments	(13,201,283.53)		(13,201,283.53)
Accruals- Prior Year			
BALANCE AT SEPTEMBER 30, 2022	8,267,183,154.35	10,000,000.00	8,277,183,154.35

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Prepared & Certified by:

DANTE MANABE
OIC - Vice President
Finance and Comptrollership

Recommending Approval:

ATTY. JUNEFFE G. PAYOT
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ATTY. ARNOLFO RICARDO B. CABLING
President