



Republic of the Philippines

SOCIAL HOUSING FINANCE CORPORATION

HDH Corporate Circular No. 25 - 016
Series of 2025

**SUBJECT: AMENDMENT OF THE MANNER OF LOAN RELEASES UNDER THE
HIGH-DENSITY HOUSING (HDH) PROGRAM**

Pursuant to the agency's thrust to streamline processes and harmonize its community-driven financing mechanisms, the manner of loan releases under the High-Density Housing (HDH) Program—originally prescribed under SHFC Corporate Circular HDH No. 14-002 and HDH No. 14-003, Series of 2014—is hereby amended.

Effective immediately, loan releases under the HDH Program shall follow the manner and procedural framework prescribed under the Community Guided Financing (CGF) Guidelines, as outlined in:

- SHFC Corporate Circular No. 23-061, Series of 2023;
- SHFC Corporate Circular No. 23-062, Series of 2023 (amendments thereto); and
- SHFC Corporate Circular No. 23-069, Series of 2024;

All concerned units are directed to align their processes with this amendment, particularly in relation to milestone-based releases, validation requirements, and documentary compliance. Ongoing HDH projects with pending releases shall also be re-evaluated and processed under the revised procedure.

This Office Order shall take effect immediately and shall remain in force and effect unless revoked or repealed by this Office. Any office policies, guidelines, office orders, and memoranda or parts thereof inconsistent with any provision of this Order are deemed modified or repealed accordingly.


FEDERICO A. LAXA
President and CEO

Date: April 14, 2025