



SOCIAL HOUSING FINANCE CORPORATION

Enhancing People's Lives and Empowering Communities through FAIR Shelter Solutions

SOCIAL HOUSING FINANCE CORPORATION

STATEMENT OF FINANCIAL POSITION

March 31, 2017

ASSETS

CURRENT ASSETS

Cash On Hand

Cash Collecting Officers	4,404,065.09	
Petty Cash Fund	664,434.25	5,068,499.34

Cash in Bank

Cash in Bank - Current Account	198,182,514.48	
Cash in Bank - Time Deposit	4,805,424,095.37	5,003,606,609.85

Receivables

Due from Officers and Employees	964,701.38	
Advances to Officers and Employees	406,492.81	
Due from GOCCs	64,626,691.20	
Account Receivable - Others	4,768,480.57	70,766,365.96

Inventories

Office Supplies Inventory	1,686,203.82	
Accountable Forms Inventory	395,079.00	
Drugs and Medicine Inventory	6,919.46	
Semi-Expendable	39,038.22	2,127,240.50

Prepayments

Prepaid Insurance	374,342.24	
Prepaid Subscription	32,500.00	
Prepaid Interest	452,231.53	859,073.77

Other Current Assets

Guaranty Deposits	1,508,978.08	
Advances to Contractors	430,237,153.43	431,746,131.51

TOTAL CURRENT ASSETS

5,514,173,920.93

ASSETS HELD IN TRUST

NHMFC

Loan Installment Receivable-Current	7,293,148,067.35	
Loan Installment Receivable-Restructured	826,861,182.63	
Loan Installment Receivable-Past Due	2,856,735,272.06	
Items in Litigation	50,925,357.34	
Total Receivable	11,027,669,879.38	
Less: Accounts for Clearing	447,973,718.80	
Less: Loan Loss Reserve	72,857,863.40	10,506,838,297.18
Interest Receivables		433,094.94
Insurance Receivables		280,903,501.57
Unamortized Mortgage Origination Cost		27,515,080.35

10,815,689,974.04

553,193,908.33

AKPF

11,368,883,882.37

TOTAL ASSETS HELD IN TRUST

NON - CURRENT ASSETS

Long-Term Receivables

2,329,079,578.90

Deferred Tax Asset

43,045,461.00

PROPERTY and EQUIPMENT

Building

Office Buildings	184,770,000.00	
Accumulated Depreciation	62,782,537.42	121,987,462.58
Other Structures	16,560,000.00	
Accumulated Depreciation	5,372,277.24	11,187,722.76

Leasehold Improvements

Leasehold Improvements-Building	19,239,118.69	
Accumulated Depreciation	12,080,655.33	7,158,463.36

Office Equipment, Furniture & Fixtures

Office Equipment	6,535,579.86	
Accumulated Depreciation	3,649,253.00	2,886,326.86
Furniture & Fixtures	12,217,565.57	
Accumulated Depreciation	6,335,160.84	5,882,404.73
IT Equipment	28,622,551.16	
Accumulated Depreciation	19,641,120.90	8,981,430.26
Communication Equipment	3,672,756.51	
Accumulated Depreciation	3,277,530.08	395,226.43
Library Books	139,418.40	
Accumulated Depreciation	108,296.40	31,122.00

Other Equipment

Transportation Equipment	20,289,917.90	
Accumulated Depreciation	14,127,343.90	6,162,574.00
Other Equipment-Others	183,805.00	
Accumulated Depreciation	165,424.80	18,380.20

INTANGIBLE ASSETS

Computer Software		901,458.39
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OTHER RESOURCES

Real Properties for Development and Sale		1,308,318,892.48
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TOTAL NON-CURRENT ASSETS

3,846,036,503.95

TOTAL ASSETS

20,729,094,307.25



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LIABILITIES AND EQUITY

CURRENT LIABILITIES

Payable Accounts

Accounts Payable	1,190,810,010.91	
Due to Officers & Employees	39,524.03	
Performance Warranty Payable	3,543,153.00	
Performance/Bidders Bonds Payable	492,019.60	1,194,884,707.54

Inter-Agency Accounts

Due to BIR	22,014,393.50	
Due to SSS	246,657.41	
Due to Pag-ibig	147,166.15	
Due to Philhealth	82,574.50	
Due to HUDCC	224,550.16	
Due to Other GOCCs	20,333,670.35	43,049,012.07

Other Liability Accounts

Accrued Expenses Payable	12,763,122.97	
Other Payables		
Deferred Income	206,835,080.20	
Advances from Borrowers	231,202,786.92	
Guaranty Deposits Payable	307,745,139.33	
Insurance Payable	34,423,320.92	
Deferred Credits	28,943,737.18	
Origination Fee Payable	26,671,598.87	
Tax Refund Payable	532,582.81	
Other Payables-Others	1,148,489.44	
Other Liabilities	510,012.32	850,775,870.96

TOTAL CURRENT LIABILITIES

2,088,709,590.57

LONG TERM LIABILITIES

Loans Payable

Other Long-Term Liabilities		85,909,307.05
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TOTAL LONG-TERM LIABILITIES

85,909,307.05

TRUST LIABILITIES

TL - NHMFC		13,424,045.975 71
TL - DSWD		10,360,000.00
TL - DILG		350,000,000.00
TL - AKPF		553,193,908.33

TOTAL TRUST LIABILITIES

14,337,599,884.04

TOTAL LIABILITIES

16,512,218,781.66

STOCKHOLDERS EQUITY

Authorized Capital Stock		
=P=100,000,000.00 divided into 100,000 shares		
of Common Stock @ =P=1,000 par value/share		
Subscribed Capital Stock	25,000,000.00	
Less Subscription Receivable	15,000,000.00	
Paid in Capital		10,000,000.00
Retained Earnings, Beg.	4,158,979,930.36	
Add/Deduct Prior Period Adjustments	(846.75)	
Total	4,158,979,083.61	
Add/Deduct Income (Loss) for the period	47,896,441.98	
Retained Earnings, Ending		4,206,875,525.59

TOTAL LIABILITIES & EQUITY

20,729,094,307.25

Prepared & Certified by:

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Recommending Approval:

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