



# SOCIAL HOUSING FINANCE CORPORATION

Enhancing People's Lives and Empowering Communities through FAIR Shelter Solutions

**SOCIAL HOUSING FINANCE CORPORATION**  
**STATEMENT OF FINANCIAL POSITION**  
 March 31, 2016

**ASSETS**

**CURRENT ASSETS**

**Cash On Hand**

Cash Collecting Officers	3,601,328.09	
Petty Cash Fund	664,591.07	4,265,919.16

**Cash in Bank**

Cash in Bank - Current Account	273,486,033.35	
Cash in Bank - Time Deposit	3,593,702,470.03	3,867,188,503.38

**Receivables**

Due from Officers and Employees	567,458.92	
Advances to Officers and Employees	1,246,964.26	
Due from GOCCs	66,385,950.97	
Accrued Interest Receivables	916,982.64	
Account Receivable - Others	2,215,799.83	71,333,156.62

**Inventories**

Office Supplies Inventory	1,951,945.78	
Accountable Forms Inventory	1,031,011.00	
Drugs and Medicine Inventory	5,986.04	
Janitorial Supplies Inventory	106,552.00	
Semi-Expendable	40,538.22	3,136,033.04

**Prepayments**

Prepaid Insurance	273,361.25	
Prepaid Subscription	25,350.00	298,711.25

**Other Current Assets**

Guaranty Deposits	1,640,121.08	
Advances to Contractors	176,540,166.51	178,180,287.59

**TOTAL CURRENT ASSETS**

4,124,402,611.04

**ASSETS HELD IN TRUST**

**NHMFC**

Loan Installment Receivable-Current	6,918,589,521.70	
Loan Installment Receivable-Restructured	839,400,522.02	
Loan Installment Receivable-Past Due	2,884,044,924.07	
Items in Litigation	50,925,357.34	
Total Receivable	10,692,960,325.13	
Less: Loan Loss Reserve	70,232,634.43	10,622,727,690.70
Interest Receivables	433,094.94	
Insurance Receivables	254,121,275.20	
Unamortized Mortgage Origination Cost	29,072,425.04	10,906,354,485.88

**AKPF**

552,833,194.87

**TOTAL ASSETS HELD IN TRUST**

11,459,187,680.75

**NON - CURRENT ASSETS**

**Long-Term Receivables**

1,072,493,354.75

**PROPERTY and EQUIPMENT**

**Building**

Office Buildings	184,770,000.00	
Accumulated Depreciation	56,571,909.46	128,198,090.54
Other Structures	16,560,000.00	
Accumulated Depreciation	4,801,037.40	11,758,962.60

**Leasehold Improvements**

Leasehold Improvements-Building	18,195,564.57	
Accumulated Depreciation	10,645,177.19	7,550,387.38

**Office Equipment, Furniture & Fixtures**

Office Equipment	4,452,745.63	
Accumulated Depreciation	2,887,012.08	1,565,733.55
Furniture & Fixtures	11,016,938.97	
Accumulated Depreciation	5,616,647.80	5,400,291.17
IT Equipment	25,390,875.24	
Accumulated Depreciation	17,102,267.59	8,288,607.65
Communication Equipment	3,588,704.15	
Accumulated Depreciation	3,229,834.00	358,870.15
Library Books	139,418.40	
Accumulated Depreciation	92,271.84	47,146.56
Other Equipment		
Transportation Equipment	20,289,917.90	
Accumulated Depreciation	12,679,051.06	7,610,866.84
Other Equipment-Others	183,805.00	
Accumulated Depreciation	165,424.80	18,380.20

**INTANGIBLE ASSETS**

Computer Software		1,594,564.77
-------------------	--	--------------

**OTHER RESOURCES**

**Real Properties for Development and Sale**

1,195,448,812.88

**TOTAL NON-CURRENT ASSETS**

2,440,334,069.04

**TOTAL ASSETS**

18,023,924,360.83





# SOCIAL HOUSING FINANCE CORPORATION

Enhancing People's Lives and Empowering Communities through FAIR Shelter Solutions

## LIABILITIES AND EQUITY

### CURRENT LIABILITIES

#### Payable Accounts

Accounts Payable - MCR/Supplier	1,298,408,349.65	
Due to Officers & Employees	39,524.03	
Performance Warranty Payable	3,570,612.82	
Performance/Bidders Bonds Payable	492,019.60	1,302,510,506.10

#### Inter-Agency Accounts

Due to BIR	16,626,574.18	
Due to SSS	248,154.53	
Due to Pag-ibig	165,357.98	
Due to Philhealth	78,875.00	
Due to HUDCC	3,453,782.35	
Due to Other GOCCs	20,234,017.93	40,806,761.97

#### Other Liability Accounts

Accrued Expenses Payable	15,197,926.69	
Other Payables		
Deferred Income	212,287,174.20	
Undistributed Collections	426,471,477.55	
Advances from Borrowers	164,021,323.33	
Guaranty Deposits Payable	206,641,376.31	
Insurance Payable	25,932,045.60	
Deferred Credits	25,912,570.15	
Origination Fee Payable	34,247,268.63	
Tax Refund Payable	594,022.80	
Other Payables-Others	884,121.95	
Dividends Payable	68,662,062.80	
Other Liabilities	466,568.55	1,181,317,938.56

### TOTAL CURRENT LIABILITIES

2,524,635,206.63

### LONG TERM LIABILITIES

#### Loans Payable

Other Long-Term Liabilities		98,161,517.88
-----------------------------	--	---------------

### TOTAL LONG-TERM LIABILITIES

98,161,517.88

### TRUST LIABILITIES

TL - NHMFC		12,342,938,894.93
TL - AKPF		552,833,194.87

### TOTAL TRUST LIABILITIES

12,895,772,089.80

### TOTAL LIABILITIES

15,518,568,814.31

### STOCKHOLDERS EQUITY

Authorized Capital Stock		
=P=100,000,000.00 divided into 100,000 shares		
of Common Stock @ =P=1,000 par value/share		
Subscribed Capital Stock	25,000,000.00	
Less Subscription Receivable	15,000,000.00	
Paid in Capital		10,000,000.00
Retained Earnings, Beg.	2,142,257,214.55	
Add/Deduct Prior Period Adjustments	(634,109.88)	
Total	2,141,623,104.67	
Add/Deduct Income (Loss) for the period	353,732,441.85	
Retained Earnings, Ending		2,495,355,546.52

### TOTAL LIABILITIES & EQUITY

18,023,924,360.83

Prepared & Certified by:

**DANTE M. ANABE**  
Manager, Finance &  
Controllanship Department

Recommending Approval:

**EDUARDO T. MANICIO**  
Executive Vice President

Approved by:

**MA. ANA R. OLIVEROS**  
President