



SOCIAL HOUSING FINANCE CORPORATION

Enhancing People's Lives and Empowering Communities through FAIR Shelter Solutions

SOCIAL HOUSING FINANCE CORPORATION

STATEMENT OF FINANCIAL POSITION

June 30, 2017

ASSETS

CURRENT ASSETS

Cash On Hand

Cash Collecting Officers	5,527,081.24	
Petty Cash Fund	614,434.25	6,141,515.49

Cash in Bank

Cash in Bank - Current Account	462,430,040.19	
Cash in Bank - Time Deposit	3,240,260,767.56	3,702,690,807.75

Receivables

Due from Officers and Employees	309,032.05	
Advances to Special Disbursing Officers	116,937.00	
Advances to Officers and Employees	620,669.81	
Due from GOCCs	63,954,907.27	
Account Receivable - Others	4,621,204.34	69,622,750.47

Investment

Investment in Government Securities-Treasury Bills		1,158,434,764.91
--	--	------------------

Inventories

Office Supplies Inventory	2,195,369.35	
Accountable Forms Inventory	313,900.60	
Drugs and Medicine Inventory	20,310.18	
Semi-Expendable	39,038.22	2,568,618.35

Prepayments

Prepaid Insurance	570,747.34	
Prepaid Subscription	19,500.00	
Prepaid Rent	31,470.12	621,717.46

Other Current Assets

Guaranty Deposits	1,513,978.08	
Advances to Contractors	415,419,488.60	416,933,466.68

TOTAL CURRENT ASSETS

5,357,013,641.11

ASSETS HELD IN TRUST

NHMF

Loan Installment Receivable-Current	7,304,054,147.42	
Loan Installment Receivable-Restructured	816,724,398.46	
Loan Installment Receivable-Past Due	2,855,438,075.15	
Items in Litigation	50,925,357.34	
Total Receivable	11,027,141,978.37	
Less: Accounts for Clearing	397,283,049.19	
Less: Loan Loss Reserve	76,249,172.34	10,553,609,756.84
Interest Receivables	433,094.94	
Insurance Receivables	283,516,078.99	
Unamortized Mortgage Origination Cost	26,948,773.19	10,864,507,703.96

AKPF

552,311,617.76

TOTAL ASSETS HELD IN TRUST

11,416,819,321.72

NON - CURRENT ASSETS

Long-Term Receivables

2,705,262,461.90

Deferred Tax Asset

43,045,461.00

PROPERTY and EQUIPMENT

Building

Office Buildings	184,770,000.00	
Accumulated Depreciation	64,335,194.41	120,434,805.59
Other Structures	16,560,000.00	
Accumulated Depreciation	5,515,087.20	11,044,912.80

Leasehold Improvements

Leasehold Improvements-Building	19,325,998.69	
Accumulated Depreciation	12,327,157.43	6,998,841.26

Office Equipment, Furniture & Fixtures

Office Equipment	7,253,071.61	
Accumulated Depreciation	3,809,370.50	3,443,701.11
Furniture & Fixtures	12,275,315.57	
Accumulated Depreciation	6,572,020.90	5,703,294.67
IT Equipment	29,120,347.16	
Accumulated Depreciation	20,175,307.25	8,945,039.91
Communication Equipment	3,672,756.51	
Accumulated Depreciation	3,279,945.94	392,810.57
Library Books	139,418.40	
Accumulated Depreciation	111,914.04	27,504.36

Other Equipment

Transportation Equipment	20,289,917.90	
Accumulated Depreciation	14,489,417.11	5,800,500.79
Other Equipment-Others	183,805.00	
Accumulated Depreciation	165,424.80	18,380.20

INTANGIBLE ASSETS

Computer Software		803,672.64
-------------------	--	------------

OTHER RESOURCES

Real Properties for Development and Sale

1,318,742,356.42

TOTAL NON-CURRENT ASSETS

4,230,663,743.22

TOTAL ASSETS

21,004,496,706.05



SOCIAL HOUSING FINANCE CORPORATION

Enhancing People's Lives and Empowering Communities through FAIR Shelter Solutions

LIABILITIES AND EQUITY

CURRENT LIABILITIES

Payable Accounts

Accounts Payable	1,133,093,501.96	
Due to Officers & Employees	39,524.03	
Performance Warranty Payable	4,151,996.41	
Performance/Bidders Bonds Payable	492,019.60	1,137,777,042.00

Inter-Agency Accounts

Due to BIR	25,039,061.48	
Due to SSS	233,577.37	
Due to Pag-ibig	138,897.31	
Due to Philhealth	83,749.50	
Due to HUDCC	205,134.91	
Due to Other GOCCs	20,357,198.57	46,057,619.14

Other Liability Accounts

Accrued Expenses Payable	7,784,344.70	
Other Payables		
Deferred Income	203,360,380.76	
Advances from Borrowers	244,374,386.18	
Guaranty Deposits Payable	338,974,676.02	
Insurance Payable	35,184,500.08	
Deferred Credits	29,809,599.39	
Origination Fee Payable	26,307,494.32	
Tax Refund Payable	532,418.70	
Other Payables-Others	1,177,653.84	
Other Liabilities	683,834.96	888,189,288.95

TOTAL CURRENT LIABILITIES

2,072,023,950.09

LONG TERM LIABILITIES

Loans Payable

Other Long-Term Liabilities	82,409,425.25
-----------------------------	---------------

TOTAL LONG-TERM LIABILITIES

82,409,425.25

TRUST LIABILITIES

TL - NHMFC	13,424,045,975.71
TL - DSWD	10,360,000.00
TL - DILG	350,000,000.00
TL - AKPF	552,311,617.76

TOTAL TRUST LIABILITIES

14,336,717,593.47

TOTAL LIABILITIES

16,491,150,968.81

STOCKHOLDERS EQUITY

Authorized Capital Stock		
=P=100,000,000.00 divided into 100,000 shares		
of Common Stock @ =P=1,000 par value/share		
Subscribed Capital Stock	25,000,000.00	
Less Subscription Receivable	15,000,000.00	
Paid in Capital		10,000,000.00
Retained Earnings, Beg.	4,074,266,910.50	
Add/Deduct Prior Period Adjustments	20,176.66	
Total	4,074,287,087.16	
Add/Deduct Income (Loss) for the period	429,058,650.08	
Retained Earnings, Ending		4,503,345,737.24

TOTAL LIABILITIES & EQUITY

21,004,496,706.05

Prepared & Certified by:

Recommending Approval:

Approved by:

DANTE M. ANABE
OIC-Vice President
Finance and Comptrollership

EDUARDO T. MANICIO
Executive Vice President

ATTY. ARNOLFO RICARDO B. CABLING
President