



SOCIAL HOUSING FINANCE CORPORATION

Enhancing People's Lives and Empowering Communities through FAIR Shelter Solutions

SOCIAL HOUSING FINANCE CORPORATION STATEMENT OF FINANCIAL POSITION June 30, 2016 ASSETS

CURRENT ASSETS

Cash On Hand

Cash Collecting Officers	4,389,350.11	
Petty Cash Fund	641,649.36	5,030,999.47

Cash in Bank

Cash in Bank - Current Account	320,447,261.24	
Cash in Bank - Time Deposit	4,582,010,481.91	4,902,457,743.15

Receivables

Due from Officers and Employees	4,422,129.25	
Advances to Officers and Employees	1,142,636.36	
Due from GOCCs	65,181,442.94	
Account Receivable - Others	1,748,974.04	72,495,182.59

Inventories

Office Supplies Inventory	1,550,299.04	
Accountable Forms Inventory	319,910.52	
Drugs and Medicine Inventory	6,003.54	
Semi-Expendable	39,038.22	1,915,251.32

Prepayments

Prepaid Insurance	449,836.62	
Prepaid Subscription	15,600.00	465,436.62

Other Current Assets

Guaranty Deposits	1,680,121.08	
Advances to Contractors	233,804,723.12	235,484,844.20

TOTAL CURRENT ASSETS

5,217,849,457.35

ASSETS HELD IN TRUST

NHMFC

Loan Installment Receivable-Current	7,213,778,285.85	
Loan Installment Receivable-Restructured	863,712,746.08	
Loan Installment Receivable-Past Due	2,865,761,069.66	
Items in Litigation	50,925,357.34	
Total Receivable	10,994,177,458.93	
Less: Loan Loss Reserve	71,309,026.20	10,922,868,432.73
Interest Receivables		433,094.94
Insurance Receivables		258,009,881.67
Unamortized Mortgage Origination Cost		28,647,694.67

11,209,959,104.01

AKPF

552,566,275.54

TOTAL ASSETS HELD IN TRUST

11,762,525,379.55

NON - CURRENT ASSETS

Long-Term Receivables

1,100,570,209.43

PROPERTY and EQUIPMENT

Building

Office Buildings	184,770,000.00	
Accumulated Depreciation	58,124,566.45	126,645,433.55
Other Structures	16,560,000.00	
Accumulated Depreciation	4,943,847.36	11,616,152.64

Leasehold Improvements

Leasehold Improvements-Building	18,294,064.57	
Accumulated Depreciation	11,012,236.16	7,281,828.41

Office Equipment, Furniture & Fixtures

Office Equipment	4,934,507.38	
Accumulated Depreciation	2,992,552.94	1,941,954.44

Furniture & Fixtures	11,549,586.47	
Accumulated Depreciation	5,865,850.38	5,683,736.09

IT Equipment	27,435,368.16	
Accumulated Depreciation	17,690,412.86	9,744,955.30

Communication Equipment	3,592,206.87	
Accumulated Depreciation	3,229,886.54	362,320.33

Library Books	139,418.40	
Accumulated Depreciation	96,555.48	42,862.92

Other Equipment

Transportation Equipment	20,289,917.90	
Accumulated Depreciation	13,041,124.27	7,248,793.63

Other Equipment-Others	183,805.00	
Accumulated Depreciation	165,424.80	18,380.20

INTANGIBLE ASSETS

Computer Software		1,388,049.57
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OTHER RESOURCES

Real Properties for Development and Sale

1,291,922,412.88

TOTAL NON-CURRENT ASSETS

2,564,467,089.39

TOTAL ASSETS

19,544,841,926.29



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LIABILITIES AND EQUITY		
CURRENT LIABILITIES		
Payable Accounts		
Accounts Payable	1,248,239,059.33	
Due to Officers & Employees	39,524.03	
Performance Warranty Payable	3,570,612.82	
Performance/Bidders Bonds Payable	492,019.60	1,252,341,215.78
Inter-Agency Accounts		
Due to BIR	9,578,322.29	
Due to SSS	238,609.00	
Due to Pag-ibig	151,697.17	
Due to Philhealth	83,350.00	
Due to HUDCC	2,583,040.03	
Due to Other GOCCs	20,183,614.69	32,818,633.18
Other Liability Accounts		
Accrued Expenses Payable	13,260,192.15	
Other Payables		
Deferred Income	220,798,020.41	
Undistributed Collections	459,147,416.83	
Advances from Borrowers	179,021,540.59	
Guaranty Deposits Payable	225,117,134.62	
Insurance Payable	27,701,534.22	
Deferred Credits	26,447,341.48	
Origination Fee Payable	28,325,028.36	
Tax Refund Payable	582,218.68	
Other Payables-Others	938,440.93	
Other Liabilities	489,157.39	1,181,828,025.66
TOTAL CURRENT LIABILITIES		2,466,987,874.62
LONG TERM LIABILITIES		
Loans Payable		
Other Long-Term Liabilities		95,999,930.94
TOTAL LONG-TERM LIABILITIES		95,999,930.94
TRUST LIABILITIES		
TL - NHMFC		12,342,938,894.93
TL - AKPF		552,566,275.54
TOTAL TRUST LIABILITIES		12,895,505,170.47
TOTAL LIABILITIES		15,458,492,976.03
STOCKHOLDERS EQUITY		
Authorized Capital Stock		
=P=100,000,000.00 divided into 100,000 shares of Common Stock @ =P=1,000 par value/share		
Subscribed Capital Stock	25,000,000.00	
Less Subscription Receivable	15,000,000.00	
Paid in Capital		10,000,000.00
Retained Earnings, Beg.	2,142,257,214.55	
Add/Deduct Prior Period Adjustments	(72,810,938.59)	
Total	2,069,446,275.96	
Add/Deduct Income (Loss) for the period	2,006,902,674.30	
Retained Earnings, Ending		4,076,348,950.26
TOTAL LIABILITIES & EQUITY		19,544,841,926.29

Prepared & Certified by:

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