

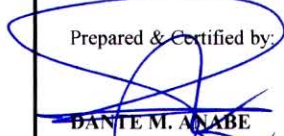
**SOCIAL HOUSING FINANCE CORPORATION**  
**CONDENSED STATEMENT OF FINANCIAL POSITION**  
**ALL FUNDS**

**AS AT DECEMBER 31, 2017**  
(With Comparative Figures for CY 2016)

	<u>NOTE</u>	<u>2017</u>	<u>2016</u>	<u>1-Jan</u> <u>2016 Restated</u>
<b>ASSETS</b>				
<b>Current Assets</b>				
Cash and Cash Equivalents	4	2,141,192,396.83	2,669,564,722.40	512,782,092.88
Financial Assets	5	3,338,353,380.78	-	-
Other Investments	6	50,359,742.65	2,225,046,148.10	3,191,099,265.38
Receivables	7	83,413,409.15	79,043,389.02	76,794,519.64
Inventories	8	2,855,826.48	3,011,500.79	4,262,836.25
Other Current Assets	9	423,979,033.48	448,332,270.89	221,347,403.94
<b>Total Current Assets</b>		<b>6,040,153,789.37</b>	<b>5,424,998,031.20</b>	<b>4,006,286,118.09</b>
<b>Non-Current Assets</b>				
Receivables	10	15,111,507,752.29	13,485,493,525.92	11,861,871,078.32
Investment Property	11	1,318,742,356.42	1,285,323,892.48	928,290,651.50
Property, Plant and Equipment	12	153,221,807.61	161,947,796.17	167,381,680.75
Intangible Assets	13	860,459.45	1,028,006.71	1,801,079.97
Deferred Tax Assets	14	44,551,973.00	43,045,461.00	-
Other Non-Current Assets	15	552,128,127.51	553,496,838.17	553,055,436.34
<b>Total Non-Current Assets</b>		<b>17,181,012,476.28</b>	<b>15,530,335,520.45</b>	<b>13,512,399,926.88</b>
<b>Total Assets</b>		<b>23,221,166,265.65</b>	<b>20,955,333,551.65</b>	<b>17,518,686,044.97</b>
<b>LIABILITIES</b>				
<b>Current Liabilities</b>				
Financial Liabilities	16	1,165,094,035.62	1,401,135,082.89	1,512,720,127.13
Inter-Agency Payables	17	30,367,356.25	36,006,726.83	28,821,784.96
Trust Liabilities	18	4,634,056.01	4,062,632.42	4,062,632.42
Deferred Credits/Unearned Income	19	273,232,302.34	238,681,487.51	237,151,287.34
Other Payables	20	1,155,530,777.65	1,017,831,088.35	771,944,031.03
<b>Total Current Liabilities</b>		<b>2,628,858,527.87</b>	<b>2,697,717,018.00</b>	<b>2,554,699,862.88</b>
<b>Non-Current Liabilities</b>				
Financial Liabilities	21	73,966,546.40	89,340,114.23	102,399,461.98
Trust Liabilities	22	15,003,891,103.22	14,005,259,813.88	12,645,994,331.27
<b>Total Non-Current Liabilities</b>		<b>15,077,857,649.62</b>	<b>14,094,599,928.11</b>	<b>12,748,393,793.25</b>
<b>Total Liabilities</b>		<b>17,706,716,177.49</b>	<b>16,792,316,946.11</b>	<b>15,303,093,656.13</b>
<b>EQUITY</b>				
Retained Earnings/(Deficit)	23	5,504,450,088.16	4,153,016,605.54	2,205,592,388.84
Stockholders' Equity	23	10,000,000.00	10,000,000.00	10,000,000.00
<b>Total Equity</b>		<b>5,514,450,088.16</b>	<b>4,163,016,605.54</b>	<b>2,215,592,388.84</b>
<b>Total Liabilities and Equity</b>		<b>23,221,166,265.65</b>	<b>20,955,333,551.65</b>	<b>17,518,686,044.97</b>

The notes on pages 1 to 32 form part of these statements.

Prepared & Certified by:

  
**DANTE M. ANABE**  
OIC - Vice President  
Finance and Comptrollership

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Noted by:

  
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President