



Kaagapay ng Komunidad sa Maginhawang Pamumuhay

SOCIAL HOUSING FINANCE CORPORATION

FINANCIAL STATEMENTS

SEPTEMBER 30, 2023



REPUBLIC OF THE PHILIPPINES



BDO Plaza, 8737 Paseo de Roxas, Makati City 1226 Metro Manila, Philippines
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**SOCIAL HOUSING FINANCE CORPORATION
CONDENSED STATEMENT OF FINANCIAL POSITION
ALL FUNDS
AS AT SEPTEMBER 30, 2023**

	<u>2023</u>
ASSETS	
Current Assets	
Cash and Cash Equivalents	4,395,405,519.14
Investments	561,901,067.48
Receivables	1,206,689,529.44
Inventories	12,687,595.52
Other Current Assets	8,614,839,296.71
Total Current Assets	<u>14,791,523,008.29</u>
Non-Current Assets	
Receivables	13,805,259,496.83
Investment Property	2,455,563,154.62
Property, Plant and Equipment	173,799,925.72
Intangible Assets	9,804,678.03
Deferred Tax Assets	93,297,866.66
Other Non-Current Assets	672,441,912.53
Total Non-Current Assets	<u>17,210,167,034.39</u>
Total Assets	<u><u>32,001,690,042.68</u></u>
LIABILITIES	
Current Liabilities	
Financial Liabilities	1,151,976,208.88
Inter-Agency Payables	18,292,456.68
Income Tax Payable	3,085,451.80
Trust Liabilities	4,809,325.11
Deferred Credits/Unearned Income	189,074,748.92
Provisions	284,577,056.49
Other Payables	1,325,188,185.19
Total Current Liabilities	<u>2,977,003,433.07</u>
Non-Current Liabilities	
Financial Liabilities	400,766.47
Trust Liabilities	19,048,519,543.18
Total Non-Current Liabilities	<u>19,048,920,309.65</u>
Total Liabilities	<u><u>22,025,923,742.72</u></u>
EQUITY	
Retained Earnings/(Deficit)	9,965,766,299.96
Stockholders' Equity	10,000,000.00
Total Equity	<u>9,975,766,299.96</u>
Total Liabilities and Equity	<u><u>32,001,690,042.68</u></u>

Prepared & Certified by:

DANTE M. ANABE
OIC - Vice President
Finance and Comptrollership

Recommending Approval:

ATTY. LEO B. DEOCAMPO
OIC-Senior Vice President
Support Cluster

Approved by:

FEDERICO A. LAXA
President & CEO



Kaagapay ng Komunidad sa Maginhawang Pamumuhay

**SOCIAL HOUSING FINANCE CORPORATION
CONDENSED STATEMENT OF COMPREHENSIVE INCOME
ALL FUNDS
FOR THE MONTH ENDED SEPTEMBER 30, 2023**

	<u>As of August</u>	<u>This Month</u>	<u>2023</u>
Income			
Service and Business Income	435,709,359.24	41,955,496.80	477,664,856.04
Financial Income	38,447,092.62	8,470,620.65	46,917,713.27
Total Income	474,156,451.86	50,426,117.45	524,582,569.31
Expenses			
Personnel Services	240,922,993.23	18,547,163.05	259,470,156.28
Maintenance and Other Operating Expenses	201,091,672.00	27,053,827.96	228,145,499.96
Financial Expenses	812,600.96	50.00	812,650.96
Non-Cash Expenses	23,167,631.92	2,052,278.08	25,219,910.00
Total Expenses	465,994,898.11	47,653,319.09	513,648,217.20
Profit/(Loss) Before Tax	8,161,553.75	2,772,798.36	10,934,352.11
Income Tax Expense/(Benefit)	5,480,265.00	839,110.00	6,319,375.00
Profit/(Loss) After Tax	2,681,288.75	1,933,688.36	4,614,977.11
Net Assistance/Subsidy/(Financial Assistance/Subsidy)/Contri	(12,343,511.77)	386,078,000.00	373,734,488.23
Net Income/(Loss)	(9,662,223.02)	388,011,688.36	378,349,465.34
Other Comprehensive Income/(Loss) for the Period			
Comprehensive Income/(Loss)	(9,662,223.02)	388,011,688.36	378,349,465.34

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Support Cluster

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President & CEO

**SOCIAL HOUSING FINANCE CORPORATION
CONDENSED STATEMENT OF CASH FLOWS
AS OF SEPTEMBER 30, 2023**

2023

CASH FLOWS FROM OPERATING ACTIVITIES

Cash Inflows

Collection of Income/Revenue	914,899,606.65
Receipt of Assistance/Subsidy	394,938,088.00
Collection of Receivables	2,094,991.85
Receipt of Inter-Agency Fund Transfers	(622,781.13)
Trust Receipts	22,000.00
Other Receipts	275,585.88

Total Cash Inflows 1,311,607,491.25

Cash Outflows

Payment of Expenses	631,415,498.27
Purchase of Inventories	11,661,098.68
Grant of Cash Advances	5,628,061.77
Prepayments	43,169,687.60
Refund of Deposits	12,803,113.21
Remittance of Personnel Benefit Contributions and Mandatory Deductions	33,596,769.17
Gr Receipt of cash for the account of National Government Agencies	13,972,701.41
Release of Inter-Agency Fund Transfers	15,024,032.19
Release of funds for mortgage contracts	1,589,589,942.06
Other Disbursements	384,373.87

Total Cash Outflows 2,357,245,278.23

Net Cash Provided by/(Used in) Operating Activities (1,045,637,786.98)

CASH FLOWS FROM INVESTING ACTIVITIES

Cash Inflows

Receipt of Interest Earned	40,480,006.72
Proceeds from Matured Investments/Redemption of Long-term Investments/Retu	1,923,578,000.00

Total Cash Inflows 1,964,058,006.72

Total Cash Outflows 2,375,479,067.48

Net Cash Provided By/(Used In) Investing Activities (411,421,060.76)

CASH FLOWS FROM FINANCING ACTIVITIES

Cash Outflows

Payment of Long-Term Liabilities	2,445,989.68
Payment of Interest on Loans and Other Financial Charges	676,172.96
Payment of Cash Dividends	53,763,231.43
Others: Financial expense for technical assistance	7,939,632.58

Total Cash Outflows 64,825,026.65

Net Cash Provided By/(Used In) Financing Activities (64,825,026.65)

INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (1,521,883,874.39)

Effects of Exchange Rate Changes on Cash and Cash Equivalents -

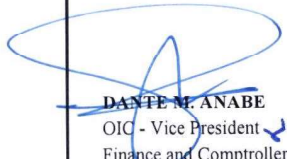
CASH AND CASH EQUIVALENTS, JANUARY 1 5,916,658,208.75

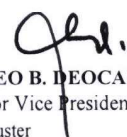
CASH AND CASH EQUIVALENTS, SEPTEMBER 30 4,394,774,334.36


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**SOCIAL HOUSING FINANCE CORPORATION
STATEMENT OF CHANGES IN EQUITY
ALL FUNDS
FOR THE MONTH ENDED SEPTEMBER 30, 2023**
(With Comparative Figures for CY 2022)

	Retained Earnings/ (Deficit)	Share Capital	TOTAL
BALANCE AT JANUARY 1, 2022	<u>7,757,631,599.58</u>	<u>10,000,000.00</u>	<u>7,767,631,599.58</u>
ADJUSTMENTS:			
Add/(Deduct):			
Other Adjustments			-
RESTATED BALANCE AT JANUARY 1, 2022	<u>7,757,631,599.58</u>	<u>10,000,000.00</u>	<u>7,767,631,599.58</u>
CHANGES IN EQUITY FOR 2022			
Add/(Deduct):			
Comprehensive Income for the year	1,962,818,077.62		1,962,818,077.62
Dividends Adjustment	10,128,640.34		10,128,640.34
Other Adjustments	(17,923,829.09)		(17,923,829.09)
Dividends Payable	(53,763,231.43)		(53,763,231.43)
BALANCE AT DECEMBER 31, 2022	<u>9,658,891,257.02</u>	<u>10,000,000.00</u>	<u>9,668,891,257.02</u>
CHANGES IN EQUITY FOR 2023			
Add/(Deduct):			
Comprehensive Income for the year	378,349,465.34		378,349,465.34
Other Adjustments	(71,474,422.40)		(71,474,422.40)
Dividends Payable			-
BALANCE AT AUGUST 31, 2023	<u>9,965,766,299.96</u>	<u>10,000,000.00</u>	<u>9,975,766,299.96</u>

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