



SOCIAL HOUSING FINANCE CORPORATION

Enhancing People's Lives and Empowering Communities through FAIR Shelter Solutions

SOCIAL HOUSING FINANCE CORPORATION

A wholly-owned subsidiary of National Home Mortgage Finance Corporation

STATEMENT OF CASH FLOW

As of March 2017

Cash Flows from Operating Activities

Cash Inflows:

Amortization Collections	244,570,190.80
Business & Service Income	20,335,850.21
Other Income & Receipts	352,837,785.72

Total Cash Inflows

617,743,826.73

Cash Outflows:

MCR- Take -Out	279,635,613.01
Set-up and Payment of MCR (final 50%)	42,809,223.16
Payment of Personal Services	46,656,559.83
Payment of Maintenance & Operating Expenses	33,486,435.14
Advances to Contractors (recoupment)	(15,205,920.46)
Payment of Origination Fee	6,656,743.74
Remittance of MRI premiums (Enrollment & Renewal)	14,950,635.13
Refund of Excess Payments	1,130,874.18
Loans Receivable from Officers & Employees	1,400,000.00
Receivables from GOCCs/Others	4,154,938.53
Taxes, Premiums & Fines	21,438,851.07
Remittance of SSS/Pag-ibig/Philhealth	2,183,989.93
Payment of Premium on Fidelity Bond	7,625.00
Interest portion of amortization payments	904,425.03
Collection Servicing Fee	1,144,225.81
Purchase of Office Supplies	724,457.00
Guaranty Deposits	25,733.89
Advances to Procurement Services (PS)	195,705.90
Prepayments	452,231.53

Total Cash Outflows

442,752,347.42

Total Cash Provided (Used) by Operating Activities

174,991,479.31

Cash Flows from Investing Activities

Cash Outflows:

Payment of Long Term Liabilities (Amort. Of office building)	2,582,033.87
Purchase of Office,IT,Communication Equip/Library Books	645,561.00
Investment in Real Properties for Development and Sale	44,644,976.49
Purchase/Construction of Buildings/Furnitures & Fixtures	735,116.00

Total Cash Outflows

48,607,687.36

Total Cash Provided (Used) by Investing Activities

(48,607,687.36)

Cash Flows from Financing Activities

Cash Outflows:

Cash Payment of Financial Expense for Technical Assistance	12,319,553.26
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Total Cash Outflows

12,319,553.26

Total Cash provided (used) by Financing Activities

(12,319,553.26)

Cash Provided by Operating, Investing and Financing Activities

114,064,238.69

Add: Cash & Cash Equivalents - Beginning

4,894,610,870.50

Cash & Cash Equivalents - Ending

5,008,675,109.19

Prepared & Certified by:


DANTE M. ANABE
Manager, FCD

Recommending Approval:


EDUARDO T. MANICIO
Executive Vice President

Noted by:


MA. ANA R. OLIVEROS
President



SOCIAL HOUSING FINANCE CORPORATION

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SOCIAL HOUSING FINANCE CORPORATION

STATEMENT OF FINANCIAL POSITION

March 31, 2017

ASSETS

CURRENT ASSETS

Cash On Hand

Cash Collecting Officers	4,404,065.09	
Petty Cash Fund	664,434.25	5,068,499.34

Cash in Bank

Cash in Bank - Current Account	198,182,514.48	
Cash in Bank - Time Deposit	4,805,424,095.37	5,003,606,609.85

Receivables

Due from Officers and Employees	964,701.38	
Advances to Officers and Employees	406,492.81	
Due from GOCCs	64,626,691.20	
Account Receivable - Others	4,768,480.57	70,766,365.96

Inventories

Office Supplies Inventory	1,686,203.82	
Accountable Forms Inventory	395,079.00	
Drugs and Medicine Inventory	6,919.46	
Semi-Expendable	39,038.22	2,127,240.50

Prepayments

Prepaid Insurance	374,342.24	
Prepaid Subscription	32,500.00	
Prepaid Interest	452,231.53	859,073.77

Other Current Assets

Guaranty Deposits	1,508,978.08	
Advances to Contractors	430,237,153.43	431,746,131.51

TOTAL CURRENT ASSETS

5,514,173,920.93

ASSETS HELD IN TRUST

NHMF

Loan Installment Receivable-Current	7,293,148,067.35	
Loan Installment Receivable-Restructured	826,861,182.63	
Loan Installment Receivable-Past Due	2,856,735,272.06	
Items in Litigation	50,925,357.34	
Total Receivable	11,027,669,879.38	
Less: Accounts for Clearing	447,973,718.80	
Less: Loan Loss Reserve	72,857,863.40	10,506,838,297.18
Interest Receivables		433,094.94
Insurance Receivables		280,903,501.57
Unamortized Mortgage Origination Cost		27,515,080.35

10,815,689,974.04

AKPF

553,193,908.33

TOTAL ASSETS HELD IN TRUST

11,368,883,882.37

NON - CURRENT ASSETS

Long-Term Receivables

2,329,079,578.90

Deferred Tax Asset

43,045,461.00

PROPERTY and EQUIPMENT

Building

Office Buildings	184,770,000.00	
Accumulated Depreciation	62,782,537.42	121,987,462.58
Other Structures	16,560,000.00	
Accumulated Depreciation	5,372,277.24	11,187,722.76

Leasehold Improvements

Leasehold Improvements-Building	19,239,118.69	
Accumulated Depreciation	12,080,655.33	7,158,463.36

Office Equipment, Furniture & Fixtures

Office Equipment	6,535,579.86	
Accumulated Depreciation	3,649,253.00	2,886,326.86
Furniture & Fixtures	12,217,565.57	
Accumulated Depreciation	6,335,160.84	5,882,404.73
IT Equipment	28,622,551.16	
Accumulated Depreciation	19,641,120.90	8,981,430.26
Communication Equipment	3,672,756.51	
Accumulated Depreciation	3,277,530.08	395,226.43
Library Books	139,418.40	
Accumulated Depreciation	108,296.40	31,122.00

Other Equipment

Transportation Equipment	20,289,917.90	
Accumulated Depreciation	14,127,343.90	6,162,574.00
Other Equipment-Others	183,805.00	
Accumulated Depreciation	165,424.80	18,380.20

INTANGIBLE ASSETS

Computer Software		901,458.39
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OTHER RESOURCES

Real Properties for Development and Sale		1,308,318,892.48
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TOTAL NON-CURRENT ASSETS

3,846,036,503.95

TOTAL ASSETS

20,729,094,307.25



SOCIAL HOUSING FINANCE CORPORATION

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LIABILITIES AND EQUITY

CURRENT LIABILITIES

Payable Accounts

Accounts Payable	1,190,810,010.91	
Due to Officers & Employees	39,524.03	
Performance Warranty Payable	3,543,153.00	
Performance/Bidders Bonds Payable	492,019.60	1,194,884,707.54

Inter-Agency Accounts

Due to BIR	22,014,393.50	
Due to SSS	246,657.41	
Due to Pag-ibig	147,166.15	
Due to Philhealth	82,574.50	
Due to HUDCC	224,550.16	
Due to Other GOCCs	20,333,670.35	43,049,012.07

Other Liability Accounts

Accrued Expenses Payable	12,763,122.97	
Other Payables		
Deferred Income	206,835,080.20	
Advances from Borrowers	231,202,786.92	
Guaranty Deposits Payable	307,745,139.33	
Insurance Payable	34,423,320.92	
Deferred Credits	28,943,737.18	
Origination Fee Payable	26,671,598.87	
Tax Refund Payable	532,582.81	
Other Payables-Others	1,148,489.44	
Other Liabilities	510,012.32	850,775,870.96

TOTAL CURRENT LIABILITIES

2,088,709,590.57

LONG TERM LIABILITIES

Loans Payable

Other Long-Term Liabilities	85,909,307.05
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TOTAL LONG-TERM LIABILITIES

85,909,307.05

TRUST LIABILITIES

TL - NHMFC	13,424,045.975 71
TL - DSWD	10,360,000.00
TL - DILG	350,000,000.00
TL - AKPF	553,193,908.33

TOTAL TRUST LIABILITIES

14,337,599,884.04

TOTAL LIABILITIES

16,512,218,781.66

STOCKHOLDERS EQUITY

Authorized Capital Stock		
=P=100,000,000.00 divided into 100,000 shares		
of Common Stock @ =P=1,000 par value/share		
Subscribed Capital Stock	25,000,000.00	
Less Subscription Receivable	15,000,000.00	10,000,000.00
Paid in Capital	4,158,979,930.36	
Retained Earnings, Beg.	(846.75)	
Add/Deduct Prior Period Adjustments		
Total	4,158,979,083.61	
Add/Deduct Income (Loss) for the period	47,896,441.98	
Retained Earnings, Ending		4,206,875,525.59

TOTAL LIABILITIES & EQUITY

20,729,094,307.25

Prepared & Certified by:

DANTE M. ANABE
Manager, Finance &
Controllershship Department

Recommending Approval:

EDUARDO T. MANICIO
Executive Vice President

Approved by:

MA. ANA R. OLIVEROS
President



SOCIAL HOUSING FINANCE CORPORATION

Enhancing People's Lives and Empowering Communities through FAIR Shelter Solutions

SOCIAL HOUSING FINANCE CORPORATION STATEMENT OF COMPREHENSIVE INCOME

For the period ending March 31, 2017

	As of February	This Month	Year to Date
Income:			
Business and Service Income			
Interest Income	106,548,809.27	42,048,054.16	148,596,863.43
Other Business and Service Income	1,542,802.45	1,481,320.76	3,024,123.21
Other Income			
Other Income	179,442.74	66,668.14	246,110.88
Gross Income	<u>108,271,054.46</u>	<u>43,596,043.06</u>	<u>151,867,097.52</u>
Less: Expenses			
Personal Services			
Salaries & Wages	14,087,752.99	7,132,148.92	21,219,901.91
Other Compensation	14,570,363.91	1,819,325.39	16,389,689.30
Personnel Benefit Contribution	1,417,764.00	1,415,278.10	2,833,042.10
Other Personnel Benefits	113,188.93	1,444,523.65	1,557,712.58
Total Personal Services	<u>30,189,069.83</u>	<u>11,811,276.06</u>	<u>42,000,345.89</u>
Maintenance & Other Operating Expenses			
Travelling Expenses	444,514.68	536,075.31	980,589.99
Training Expenses	136,725.37	489,254.54	625,979.91
Supplies & Materials Expenses	1,230,294.57	707,600.84	1,937,895.41
Communication Expenses	278,899.33	492,134.46	771,033.79
Utility Expenses	404,621.97	513,788.57	918,410.54
Contribution to Organization	652,900.00	336,445.00	989,345.00
Advertising Expenses	107,630.00	265,050.00	372,680.00
Printing & Binding Expenses	80,198.29	61,455.25	141,653.54
Rent Expenses	902,810.84	444,818.92	1,347,629.76
Representation Expenses	270,426.55	289,076.74	559,503.29
Transportation & Delivery Exp.	24,000.00	-	24,000.00
Subscription Expenses	16,479.20	9,161.60	25,640.80
Professional Services	996,612.78	2,219,125.23	3,215,738.01
General Services	371,742.42	184,103.28	555,845.70
Repairs & Maintenance	162,207.83	259,656.51	421,864.34
Subsidies and Donations	181,040.25	5,000.00	186,040.25
Discretionary, Extraordinary & Misc. Expenses	103,625.93	100,697.17	204,323.10
Taxes, Insurance premiums and Other Fees	5,224,944.58	1,306,777.47	6,531,722.05
Other MOOE	986,167.39	5,713,587.74	6,699,755.13
Loan Loss	-	37,078.55	37,078.55
Non - Cash Expenses	2,733,998.04	1,115,559.67	3,849,557.71
Total MOOE	<u>15,309,840.02</u>	<u>15,086,446.85</u>	<u>30,396,286.87</u>
Financial Expenses			
Interest Expenses	419,043.82	427,050.02	846,093.84
Origination & Appraisal Cost	4,617,427.32	872,967.71	5,490,395.03
Bank Charges	-	1,905.00	1,905.00
Total Financial Expenses	<u>5,036,471.14</u>	<u>1,301,922.73</u>	<u>6,338,393.87</u>
Total Expenses	<u>50,535,380.99</u>	<u>28,199,645.64</u>	<u>78,735,026.63</u>
Net Income/(Loss) before Income Tax	<u>57,735,673.47</u>	<u>15,396,397.42</u>	<u>73,132,070.89</u>
Less: Provision for Income Tax	<u>15,758,337.67</u>	<u>4,061,582.32</u>	<u>19,819,919.99</u>
Net Income/(Loss) after Income Tax	<u>41,977,335.80</u>	<u>11,334,815.10</u>	<u>53,312,150.90</u>
Less: Technical Assistance (Subsidized)	<u>4,326,169.60</u>	<u>1,089,539.32</u>	<u>5,415,708.92</u>
Net Income/(Loss)	<u>37,651,166.20</u>	<u>10,245,275.78</u>	<u>47,896,441.98</u>

Prepared & Certified by:

DANTE M. ANABE
Manager, Finance &
Controllershship Department

Recommending Approval:

EDUARDO T. MANICIO
Executive Vice President

Approved by:

MA. ANA R. OLIVEROS
President

SOCIAL HOUSING FINANCE CORPORATION

TRIAL BALANCE

March 31, 2017

ACCOUNT DESCRIPTION	Balances, Beginning		March Transactions		Balances, Ending March	
	Debit	Credit	Debit	Credit	Debit	Credit
Cash Collecting Officers - Tellers	-		385,635,946.00	385,635,946.00	-	
Cash Collecting Officers - ST	8,333,024.42		407,906,680.61	411,835,639.94	4,404,065.09	
Revolving Fund	675,000.00		242,592.20	253,157.95	664,434.25	
Cash in Bank - General Fund	67,854,600.16		105,591,021.69	106,276,170.70	67,169,451.15	
Cash in Bank - General Fund II	34,173,856.03		23,690,155.21	25,589,970.93	32,274,040.31	
Cash in Bank - High Density Housing Program	137,589,866.63		62,054.57	98,878,699.90	38,773,221.30	
Cash in Bank - High Density Housing Program II	896,360.57		351,332,426.18	-	352,228,786.75	
Cash in Bank - Take Out Fund	6,369,196.53		201,968,404.98	500,628,811.77	(292,291,210.26)	
Cash in Bank - e-Tax Fund	28,744.77		16,611,514.95	16,612,034.49	28,225.23	
Cash in Bank - Time Deposit	4,511,633,982.09		896,999,516.38	603,209,403.10	4,805,424,095.37	
Due from Officers & Employees	1,300,775.68		426,120.20	762,194.50	964,701.38	
Advances to Officers and Employees	582,838.88		436,320.00	612,666.07	406,492.81	
Due from NHMFC	59,345,803.42		-	-	59,345,803.42	
Due from HUDCC	199,712.29		784,323.48	-	984,035.77	
Due from AKPF	3,833,012.84		582,378.27	397,233.95	4,018,157.16	
Due from SSS	270,832.50		-	-	270,832.50	
Due from Provident Fund	90,250.29		7,862.35	90,250.29	7,862.35	
Accounts Receivable-Others	5,172,073.98		22,747.04	800,687.35	4,394,133.67	
Advances to Procurement Services	374,346.90		-	-	374,346.90	
Accrued Interest Receivable	23,783.70		-	23,783.70	-	
Office Supplies Inventory	1,785,760.88		419,534.00	519,091.06	1,686,203.82	
Accountable Forms Inventory	431,214.20		-	36,135.20	395,079.00	
Drugs and Medicine Inventory	9,477.84		-	2,558.38	6,919.46	
Semi-Expendable Property	39,038.22		-	-	39,038.22	
Prepaid Insurance	291,081.92		83,260.32	-	374,342.24	
Prepaid Subscription	32,500.00		-	-	32,500.00	
Prepaid Interest	452,231.53		-	-	452,231.53	
Guaranty Deposits	1,525,184.83		-	16,206.75	1,508,978.08	

SOCIAL HOUSING FINANCE CORPORATION

TRIAL BALANCE

March 31, 2017

ACCOUNT DESCRIPTION	Balances, Beginning		March Transactions		Balances, Ending March	
	Debit	Credit	Debit	Credit	Debit	Credit
Advances to Contractors	446,572,679.61		2,728,500.00	19,064,026.18	430,237,153.43	
LIR	7,303,122,255.59		8,526,549.87	18,500,738.11	7,293,148,067.35	
LIR-Restructured IBP	621,923,131.03		-	1,897,028.60	620,026,102.43	
LIR-Restructured NIBP	207,937,242.98		-	1,102,162.78	206,835,080.20	
LIR-HDH	2,182,383,438.80		121,782,133.15	-	2,304,165,571.95	
PDLIR	2,857,281,328.85		-	546,056.79	2,856,735,272.06	
Items in Litigation	50,925,357.34		-	-	50,925,357.34	
Loan Loss Reserve		72,820,784.85	-	37,078.55		72,857,863.40
Interest Receivables	433,094.94		-	-	433,094.94	
Insurance Receivables	276,410,891.16		7,037,971.77	2,545,361.36	280,903,501.57	
Unamortized Mortgage Origination Cost	27,515,080.35		-	-	27,515,080.35	
Assets Held in Trust - AKPF	553,463,228.40		584,531.51	853,851.58	553,193,908.33	
Land	1,308,318,892.48		-	-	1,308,318,892.48	
Loans Receivable	22,691,861.50		700,000.00	643,201.58	22,748,659.92	
Loans Receivable-Calamity Loan	2,209,686.72		3,940.57	48,280.26	2,165,347.03	
Deferred Tax Asset	43,045,461.00		-	-	43,045,461.00	
Office Buildings	184,770,000.00		-	-	184,770,000.00	
Accumulated Depreciation		62,264,985.09	-	517,552.33		62,782,537.42
Other Structures	16,560,000.00		-	-	16,560,000.00	
Accumulated Depreciation		5,324,673.92	-	47,603.32		5,372,277.24
Leasehold Improvements	19,239,118.69		-	-	19,239,118.69	
Accumulated Depreciation		11,999,210.45	-	81,444.88		12,080,655.33
Office Equipment	6,535,579.86		-	-	6,535,579.86	
Accumulated Depreciation		3,597,920.56	-	51,332.44		3,649,253.00
Furniture & Fixtures	12,217,565.57		-	-	12,217,565.57	
Accumulated Depreciation		6,251,071.78	-	84,089.06		6,335,160.84
IT Equipment	28,622,551.16		-	-	28,622,551.16	
Accumulated Depreciation		19,463,242.48	-	177,878.42		19,641,120.90

SOCIAL HOUSING FINANCE CORPORATION

TRIAL BALANCE

March 31, 2017

ACCOUNT DESCRIPTION	Balances, Beginning		March Transactions		Balances, Ending March	
	Debit	Credit	Debit	Credit	Debit	Credit
Communication Equipment	3,672,756.51		-	-	3,672,756.51	
Accumulated Depreciation		3,276,363.06	-	1,167.02		3,277,530.08
Library Books	139,418.40		-	-	139,418.40	
Accumulated Depreciation		107,090.52	-	1,205.88		108,296.40
Transportation Equipment	20,289,917.90		-	-	20,289,917.90	
Accumulated Depreciation		14,006,652.83	-	120,691.07		14,127,343.90
Other Assets (Others)	183,805.00		-	-	183,805.00	
Accumulated Depreciation		165,424.80	-	-		165,424.80
Computer Software	934,053.64		-	32,595.25	901,458.39	
Accounts Payable - MCR		1,199,814,895.21	12,548,539.07	-		1,187,266,356.14
Accounts Payable-Others		210,620.00	-	-		210,620.00
Accounts Payable - Supplier		4,621,624.27	1,832,123.50	543,534.00		3,333,034.77
Due to Officers & Employees		39,524.03	-	-		39,524.03
Performance Warranty Payable		3,570,612.82	27,459.82	-		3,543,153.00
Performance/Bidders Bond Payable		492,019.60	-	-		492,019.60
Due to BIR		31,717,757.15	15,921,060.15	6,217,696.50		22,014,393.50
Due to SSS		236,174.90	229,814.55	240,297.06		246,657.41
Due to Pag-ibig		143,400.58	159,616.54	163,382.11		147,166.15
Due to GOCC-HDMF		20,080.00	-	-		20,080.00
Due to Philhealth		78,850.00	76,550.00	80,274.50		82,574.50
Due to NHMFC		18,871,042.98	3,065.00	3,065.00		18,871,042.98
Due to Provident Fund		1,425,860.42	1,399,191.90	1,415,878.85		1,442,547.37
Accrued Expenses Payable		15,445,347.76	3,379,280.90	-		12,066,066.86
Gross Receipt Tax Payable		797,945.24	689,974.34	589,085.21		697,056.11
Deferred Income		207,937,242.98	1,102,162.78	-		206,835,080.20
Undistributed Collections		444,367,231.47	69,610,552.24	73,217,039.57		447,973,718.80
Advances from Borrowers		225,538,524.72	231,462,113.38	237,126,375.58		231,202,786.92
Advances from HUDCC		224,550.16	-	-		224,550.16

SOCIAL HOUSING FINANCE CORPORATION

TRIAL BALANCE

March 31, 2017

ACCOUNT DESCRIPTION	Balances, Beginning		March Transactions		Balances, Ending March	
	Debit	Credit	Debit	Credit	Debit	Credit
Guaranty Deposits Payable		294,527,226.93	-	13,217,912.40		307,745,139.33
Insurance Payable		34,004,930.42	154,480.12	572,870.62		34,423,320.92
Deferred Credits		28,658,930.77	-	284,806.41		28,943,737.18
Origination Fee Payable		27,594,547.27	1,236,702.80	313,754.40		26,671,598.87
Tax Refund Payable		541,369.97	8,787.16	-		532,582.81
Other Payables		1,135,579.66	28,640.24	41,550.02		1,148,489.44
Other Liabilities		486,461.74	13,834.12	37,384.70		510,012.32
Other Long Term Liabilities		87,060,516.52	1,151,209.47	-		85,909,307.05
Trust Liabilities - NHMFC		13,091,402,975.71	-	332,643,000.00		13,424,045,975.71
Trust Liabilities - DSWD		10,360,000.00	-	-		10,360,000.00
Trust Liabilities - DILG		350,000,000.00	-	-		350,000,000.00
Trust Liabilities - AKPF		553,463,228.40	853,851.58	584,531.51		553,193,908.33
Subscribed Capital Stock		25,000,000.00	-	-		25,000,000.00
Subscription Receivable	15,000,000.00		-	-	15,000,000.00	
Retained Earnings		4,158,979,930.36	-	-		4,158,979,930.36
Prior Year's Adjustment		15,360.00	16,206.75	-	846.75	
Interest Income-Loans		59,998,644.15	-	25,674,539.95		85,673,184.10
Interest Income-Penalty-Loans		40,040,313.52	-	14,004,928.93		54,045,242.45
Interest Income-Bank Deposits		6,509,851.60	-	2,368,585.28		8,878,436.88
Other Business and Service Income		1,542,802.45	-	1,481,320.76		3,024,123.21
Other Income		179,442.74	-	66,668.14		246,110.88
Salaries and Wages - Regular	14,087,752.99		7,132,148.92	-	21,219,901.91	
13th Month Pay	3,868.92		-	-	3,868.92	
PERA	832,965.56		416,804.60	-	1,249,770.16	
Representation Allowance	681,000.00		332,000.00	-	1,013,000.00	
Transportation Allowance	577,327.58		324,293.87	-	901,621.45	
Clothing/Uniform Allowance	1,055,000.00		-	-	1,055,000.00	
Economic Subsidy	8,868,595.00		-	-	8,868,595.00	

SOCIAL HOUSING FINANCE CORPORATION

TRIAL BALANCE

March 31, 2017

ACCOUNT DESCRIPTION	Balances, Beginning		March Transactions		Balances, Ending March	
	Debit	Credit	Debit	Credit	Debit	Credit
Children's Allowance	6,330.00		6,030.00	-	12,360.00	
Meal Allowance	93,725.00		102,550.00	-	196,275.00	
Rice Subsidy	768,600.00		383,400.00	-	1,152,000.00	
Hospital and Medical Benefits	1,484,781.67		-	-	1,484,781.67	
Overtime Pay	198,170.18		254,246.92	-	452,417.10	
SSS Contributions	245,168.90		245,574.40	-	490,743.30	
Pag-ibig Contributions	20,900.00		21,000.00	-	41,900.00	
Philhealth Contributions	76,537.50		78,750.00	-	155,287.50	
EC Contributions	6,230.00		6,240.00	-	12,470.00	
Provident Fund Contributions	1,068,927.60		1,063,713.70	-	2,132,641.30	
Sick/Vacation Leave Benefit	14,188.93		1,390,523.65	-	1,404,712.58	
Birthday Gift Benefit	99,000.00		54,000.00	-	153,000.00	
Traveling Expenses	444,514.68		536,075.31	-	980,589.99	
Training and Seminar Expenses	60,900.00		247,840.00	-	308,740.00	
Capacity Building	75,825.37		241,414.54	-	317,239.91	
Office Supplies Expenses	549,026.96		198,044.79	-	747,071.75	
Accountable Forms Expenses	54,653.60		36,135.20	-	90,788.80	
Gasoline, Oil and Lubricants	105,609.98		115,865.30	-	221,475.28	
IT Supplies & Materials	468,738.72		344,059.44	-	812,798.16	
Drugs and Medicine Expenses	9,061.49		2,558.38	-	11,619.87	
Other Supplies Expenses	43,203.82		10,937.73	-	54,141.55	
Postage and Deliveries	5,380.00		241,663.45	-	247,043.45	
Telephone Expenses-Landline	94,635.25		123,637.74	-	218,272.99	
Telephone Expenses-Mobile	51,721.09		63,505.17	-	115,226.26	
Internet Expenses	127,162.99		63,328.10	-	190,491.09	
Water Expenses	48,710.09		43,198.42	-	91,908.51	
Electricity Expenses	355,911.88		470,590.15	-	826,502.03	
Association Dues	652,000.00		326,000.00	-	978,000.00	

SOCIAL HOUSING FINANCE CORPORATION

TRIAL BALANCE

March 31, 2017

ACCOUNT DESCRIPTION	Balances, Beginning		March Transactions		Balances, Ending March	
	Debit	Credit	Debit	Credit	Debit	Credit
Membership Dues & Contribution to Organizations	900.00		10,445.00	-	11,345.00	
Advertising Expenses	107,630.00		265,050.00	-	372,680.00	
Printing and Binding Expenses	80,198.29		61,455.25	-	141,653.54	
Rent Expenses	902,810.84		444,818.92	-	1,347,629.76	
Business Development Expense	270,426.55		289,076.74	-	559,503.29	
Transportation and Delivery	24,000.00		-	-	24,000.00	
Subscription Expenses	16,479.20		9,161.60	-	25,640.80	
Consultancy Services	859,028.78		829,231.63	0.50	1,688,259.91	
Council/Board Member's Allowance	134,000.00		98,000.00	-	232,000.00	
Clerical Services	-		1,279,998.99	-	1,279,998.99	
Other Professional Expenses	3,584.00		11,895.11	-	15,479.11	
Janitorial Services	(2,738.34)		-	1,369.17	(4,107.51)	
Security Expenses	374,480.76		-	8,002.17	366,478.59	
Other General Services	-		193,474.62	-	193,474.62	
Repairs and Maintenance	162,207.83		259,656.51	-	421,864.34	
Donations	181,040.25		5,000.00	-	186,040.25	
Extraordinary and Miscellaneous Expenses	45,165.52		73,244.88	-	118,410.40	
Miscellaneous Expenses	58,460.41		27,452.29	-	85,912.70	
Taxes, Duties & Licenses	1,197,600.42		9,600.00	-	1,207,200.42	
Percentage Tax	1,337,936.61		589,085.21	-	1,927,021.82	
Final Tax paid on Income	1,301,970.35		473,717.05	-	1,775,687.40	
Real Estate Tax	1,235,900.41		-	-	1,235,900.41	
Fidelity Bond Premiums	108,000.00		3,250.00	-	111,250.00	
Insurance Expenses	43,536.79		231,125.21	-	274,662.00	
Collection Servicing Fee	738,062.39		407,196.14	1,032.72	1,144,225.81	
Christmas Celebration Expenses/Corporate Give-Aways	248,105.00		-	-	248,105.00	
Gift Check (Grocery Subsidy)	-		5,275,000.00	-	5,275,000.00	
CNA Incentive	-		32,424.32	-	32,424.32	

SOCIAL HOUSING FINANCE CORPORATION

TRIAL BALANCE

March 31, 2017

ACCOUNT DESCRIPTION	Balances, Beginning		March Transactions		Balances, Ending March	
	Debit	Credit	Debit	Credit	Debit	Credit
Depreciation - Office Building	1,035,104.66		517,552.33	-	1,552,656.99	
Depreciation - Other Structures	95,206.64		47,603.32	-	142,809.96	
Depreciation - Office Equipment	104,266.58		51,332.44	-	155,599.02	
Depreciation - Furniture & Fixtures	171,884.50		84,089.06	-	255,973.56	
Depreciation - IT Equipment & Software	443,634.54		177,878.42	-	621,512.96	
Depreciation - Transportation Equipment	241,382.14		120,691.07	-	362,073.21	
Depreciation - Communication Equipment	2,334.04		1,167.02	-	3,501.06	
Depreciation - Leasehold Improvements	260,666.53		81,444.88	-	342,111.41	
Depreciation - Library Books	2,411.76		1,205.88	-	3,617.64	
Loan Loss	-		37,078.55	-	37,078.55	
Amortization-Origination and Appraisal Cost	283,153.58		-	-	283,153.58	
Amortization-Computer Software	93,953.07		32,595.25	-	126,548.32	
Bank Charges	-		1,905.00	-	1,905.00	
Interest Expenses	419,043.82		446,493.75	19,443.73	846,093.84	
Origination and Appraisal Cost	4,617,427.32		872,967.71	-	5,490,395.03	
Financial Expense - Technical Assistance	4,326,169.60		1,089,539.32	-	5,415,708.92	
Income Tax	15,758,337.67		4,061,582.32	-	19,819,919.99	
TOTAL	21,126,332,836.84	21,126,332,836.84	2,909,452,317.28	2,909,452,317.28	21,496,423,157.53	21,496,423,157.53

Prepared by:

JULIETA N. GREGORIO
Chief of Division

Certified Correct :

DANTE M. ANABE
Manager
Finance & Controllershship Department