



SOCIAL HOUSING FINANCE CORPORATION

Enhancing People's Lives and Empowering Communities through FAIR Shelter Solutions

SOCIAL HOUSING FINANCE CORPORATION

A wholly-owned subsidiary of National Home Mortgage Finance Corporation

STATEMENT OF CASH FLOW

As of March 2016

Cash Flows from Operating Activities

Cash Inflows:

Amortization Collections	232,235,927.25
Business & Service Income	17,562,062.63
Subsidy From National Government - High Density Housing (HDH)	329,109,447.00
Other Income & Receipts	291,080,523.57
Total Cash Inflows	869,987,960.45

Cash Outflows:

MCR- Take -Out	506,243,663.13
Set-up and Payment of MCR (final 50%)	44,688,992.92
Payment of Personal Services	46,214,855.57
Payment of Maintenance & Operating Expenses	26,217,759.76
Payment to NHMFC	(2,550.00)
Advances to Contractors	(46,134,570.78)
Payment of Origination Fee	5,080,066.70
Remittance of MRI premiums (Enrollment & Renewal)	13,339,651.46
Refund of Excess Payments	325,293.41
Loans Receivable from Officers & Employees	4,340,000.00
Receivables from GOCCs/Others	4,364,021.68
Taxes, Premiums & Fines	6,155,920.66
Remittance of SSS/Pag-ibig/Philhealth	2,223,760.83
Service Fee Incentive	1,090,200.00
Payment of Premium on Fidelity Bond	7,000.00
Interest portion of amortization payments	1,538,645.54
Collection Servicing Fee	996,440.50
Purchase of Office Supplies	139,889.75
Payment of Dividends	417,795.00
Advances to Procurement Services (PS)	272,120.97
Prepayments	977,731.86

Total Cash Outflows

618,496,688.96

Total Cash Provided (Used) by Operating Activities

251,491,271.49

Cash Flows from Investing Activities

Cash Outflows:

Payment of Long Term Liabilities (Amort. Of office building)	3,189,487.09
Purchase of Office ,IT,Communication Equip/Library Books	118,622.00
Office Improvements	959,250.01
Investment in Real Properties for Development and Sale	76,552,640.00
Semi-expendable Properties	1,757.68
Purchase/Construction of Buildings/Furnitures & Fixtures	1,365,216.85

Total Cash Outflows

82,186,973.63

Total Cash Provided (Used) by Investing Activities

(82,186,973.63)

Cash Flows from Financing Activities

Cash Outflows:

Cash Payment of Financial Expense for Technical Assistance	1,731,233.58
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Total Cash Outflows

1,731,233.58

Total Cash provided (used) by Financing Activities

(1,731,233.58)

Cash Provided by Operating, Investing and Financing Activities

167,573,064.28

Add: Cash & Cash Equivalents - Beginning

3,703,881,358.26

Cash & Cash Equivalents - Ending

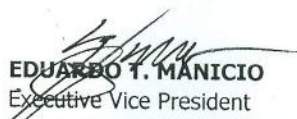
3,871,454,422.54

Prepared & Certified by:

Recommending Approval:

Noted by:


DANTE M. ANABE
Manager FCD


EDUARDO T. MANICIO
Executive Vice President


MA. ANA R. OLIVEROS
President



SOCIAL HOUSING FINANCE CORPORATION

Enhancing People's Lives and Empowering Communities through FAIR Shelter Solutions

SOCIAL HOUSING FINANCE CORPORATION STATEMENT OF FINANCIAL POSITION

March 31, 2016

ASSETS

CURRENT ASSETS

Cash On Hand

Cash Collecting Officers	3,601,328.09	
Petty Cash Fund	664,591.07	4,265,919.16

Cash in Bank

Cash in Bank - Current Account	273,486,033.35	
Cash in Bank - Time Deposit	3,593,702,470.03	3,867,188,503.38

Receivables

Due from Officers and Employees	567,458.92	
Advances to Officers and Employees	1,246,964.26	
Due from GOCCs	66,385,950.97	
Accrued Interest Receivables	916,982.64	
Account Receivable - Others	2,215,799.83	71,333,156.62

Inventories

Office Supplies Inventory	1,951,945.78	
Accountable Forms Inventory	1,031,011.00	
Drugs and Medicine Inventory	5,986.04	
Janitorial Supplies Inventory	106,552.00	
Semi-Expendable	40,538.22	3,136,033.04

Prepayments

Prepaid Insurance	273,361.25	
Prepaid Subscription	25,350.00	298,711.25

Other Current Assets

Guaranty Deposits	1,640,121.08	
Advances to Contractors	176,540,166.51	178,180,287.59

TOTAL CURRENT ASSETS

4,124,402,611.04

ASSETS HELD IN TRUST

NHMF

Loan Installment Receivable-Current	6,918,589,521.70	
Loan Installment Receivable-Restructured	839,400,522.02	
Loan Installment Receivable-Past Due	2,884,044,924.07	
Items in Litigation	50,925,357.34	
Total Receivable	10,692,960,325.13	
Less: Loan Loss Reserve	70,232,634.43	10,622,727,690.70
Interest Receivables		433,094.94
Insurance Receivables		254,121,275.20
Unamortized Mortgage Origination Cost		29,072,425.04

AKPF

552,833,194.87

TOTAL ASSETS HELD IN TRUST

11,459,187,680.75

NON - CURRENT ASSETS

Long-Term Receivables

1,072,493,354.75

PROPERTY and EQUIPMENT

Building

Office Buildings	184,770,000.00	
Accumulated Depreciation	56,571,909.46	128,198,090.54
Other Structures	16,560,000.00	
Accumulated Depreciation	4,801,037.40	11,758,962.60

Leasehold Improvements

Leasehold Improvements-Building	18,195,564.57	
Accumulated Depreciation	10,645,177.19	7,550,387.38

Office Equipment, Furniture & Fixtures

Office Equipment	4,452,745.63	
Accumulated Depreciation	2,887,012.08	1,565,733.55
Furniture & Fixtures	11,016,938.97	
Accumulated Depreciation	5,616,647.80	5,400,291.17
IT Equipment	25,390,875.24	
Accumulated Depreciation	17,102,267.59	8,288,607.65
Communication Equipment	3,588,704.15	
Accumulated Depreciation	3,229,834.00	358,870.15
Library Books	139,418.40	
Accumulated Depreciation	92,271.84	47,146.56

Other Equipment

Transportation Equipment	20,289,917.90	
Accumulated Depreciation	12,679,051.06	7,610,866.84
Other Equipment-Others	183,805.00	
Accumulated Depreciation	165,424.80	18,380.20

INTANGIBLE ASSETS

Computer Software		1,594,564.77
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OTHER RESOURCES

Real Properties for Development and Sale

1,195,448,812.88

TOTAL NON-CURRENT ASSETS

2,440,334,069.04

TOTAL ASSETS

18,023,924,360.83



SOCIAL HOUSING FINANCE CORPORATION

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LIABILITIES AND EQUITY

CURRENT LIABILITIES

Payable Accounts

Accounts Payable - MCR/Supplier	1,298,408,349.65	
Due to Officers & Employees	39,524.03	
Performance Warranty Payable	3,570,612.82	
Performance/Bidders Bonds Payable	492,019.60	1,302,510,506.10

Inter-Agency Accounts

Due to BIR	16,626,574.18	
Due to SSS	248,154.53	
Due to Pag-ibig	165,357.98	
Due to Philhealth	78,875.00	
Due to HUDCC	3,453,782.35	
Due to Other GOCCs	20,234,017.93	40,806,761.97

Other Liability Accounts

Accrued Expenses Payable	15,197,926.69	
Other Payables		
Deferred Income	212,287,174.20	
Undistributed Collections	426,471,477.55	
Advances from Borrowers	164,021,323.33	
Guaranty Deposits Payable	206,641,376.31	
Insurance Payable	25,932,045.60	
Deferred Credits	25,912,570.15	
Origination Fee Payable	34,247,268.63	
Tax Refund Payable	594,022.80	
Other Payables-Others	884,121.95	
Dividends Payable	68,662,062.80	
Other Liabilities	466,568.55	1,181,317,938.56

TOTAL CURRENT LIABILITIES

2,524,635,206.63

LONG TERM LIABILITIES

Loans Payable

Other Long-Term Liabilities	98,161,517.88
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TOTAL LONG-TERM LIABILITIES

98,161,517.88

TRUST LIABILITIES

TL - NHMFC	12,342,938,894.93
TL - AKPF	552,833,194.87

TOTAL TRUST LIABILITIES

12,895,772,089.80

TOTAL LIABILITIES

15,518,568,814.31

STOCKHOLDERS EQUITY

Authorized Capital Stock		
=P=100,000,000.00 divided into 100,000 shares		
of Common Stock @ =P=1,000 par value/share		
Subscribed Capital Stock	25,000,000.00	
Less Subscription Receivable	15,000,000.00	
Paid in Capital		10,000,000.00
Retained Earnings, Beg.	2,142,257,214.55	
Add/Deduct Prior Period Adjustments	(634,109.88)	
Total	2,141,623,104.67	
Add/Deduct Income (Loss) for the period	353,732,441.85	
Retained Earnings, Ending		2,495,355,546.52

TOTAL LIABILITIES & EQUITY

18,023,924,360.83

Prepared & Certified by:

DANTE M. ANABE
Manager, Finance &
Controllanship Department

Recommending Approval:

EDUARDO T. MANICIO
Executive Vice President

Approved by:

MA. ANA R. OLIVEROS
President



SOCIAL HOUSING FINANCE CORPORATION

Enhancing People's Lives and Empowering Communities through FAIR Shelter Solutions

SOCIAL HOUSING FINANCE CORPORATION STATEMENT OF COMPREHENSIVE INCOME

For the period ending March 31 2016

Income:	As of February	This Month	Year to Date
Business and Service Income			
Interest Income	74,703,600.00	37,517,527.99	112,221,127.99
Other Business and Service Income	1,540,814.58	608,782.36	2,149,596.94
Other Income			
Other Income	198,420.96	103,420.83	301,841.79
Gross Income	76,442,835.54	38,229,731.18	114,672,566.72
Less: Expenses			
Personal Services			
Salaries & Wages	14,040,951.98	7,324,356.29	21,365,308.27
Other Compensation	14,767,549.63	2,068,437.85	16,835,987.48
Personnel Benefit Contribution	352,396.50	2,436,686.65	2,789,083.15
Other Personnel Benefits	99,000.00	1,129,194.93	1,228,194.93
Total Personal Services	29,259,898.11	12,958,675.72	42,218,573.83
Maintenance & Other Operating Expenses			
Travelling Expenses	463,802.30	639,868.90	1,103,671.20
Training Expenses	2,211,328.15	216,796.76	2,428,124.91
Supplies & Materials Expenses	1,418,414.01	390,823.50	1,809,237.51
Communication Expenses	225,853.95	201,361.83	427,215.78
Utility Expenses	605,007.22	486,485.71	1,091,492.93
Contribution to Organization	643,116.50	335,458.25	978,574.75
Advertising Expenses	76,693.75	165,772.79	242,466.54
Printing & Binding Expenses	406.00	1,543.00	1,949.00
Rent Expenses	923,928.58	602,835.38	1,526,763.96
Representation Expenses	556,483.78	283,837.53	840,321.31
Subscription Expenses	13,678.72	15,525.68	29,204.40
Professional Services	319,000.00	326,846.75	645,846.75
General Services	(18,742.68)	509,894.50	491,151.82
Repairs & Maintenance	70,387.67	181,168.59	251,556.26
Discretionary, Extraordinary & Misc. Expenses	174,558.30	86,835.43	261,393.73
Taxes, Insurance premiums and Other Fees	5,118,713.11	2,196,247.94	7,314,961.05
Other MOOE	743,283.50	5,551,549.00	6,294,832.50
Loan Loss	1,553,766.29	221,415.64	1,775,181.93
Non - Cash Expenses	2,724,337.74	1,321,645.31	4,045,983.05
Total MOOE	17,824,016.89	13,735,912.49	31,559,929.38
Financial Expenses			
Interest Expenses	1,515,652.42	488,116.54	2,003,768.96
Origination & Appraisal Cost	1,492,754.72	2,502,436.05	3,995,190.77
Financial Expense - Technical Assistance	1,150,109.56	581,124.02	1,731,233.58
Bank Charges	175.00	175.00	350.00
Total Financial Expenses	4,158,691.70	3,571,851.61	7,730,543.31
Total Expenses	51,242,606.70	30,266,439.82	81,509,046.52
Net Income/(Loss) before Income Tax	25,200,228.84	7,963,291.36	33,163,520.20
Less Provision for Income Tax	7,502,927.86	1,037,597.49	8,540,525.35
Net Income/(Loss) after Income Tax	17,697,300.98	6,925,693.87	24,622,994.85
Add: Subsidy from National Government	304,152,113.00	24,957,334.00	329,109,447.00
Net Income/(Loss) and Subsidies	321,849,413.98	31,883,027.87	353,732,441.85

Prepared & Certified by:

DANTE M. ANABE

Manager, Finance &
Controllership Department

Recommending Approval:

EDUARDO T. MANICIO

Executive Vice President

Approved by:

MA. ANA R. OLIVEROS

President

SOCIAL HOUSING FINANCE CORPORATION

TRIAL BALANCE

March 31, 2016

ACCOUNT DESCRIPTION	Balances, Beginning		March Transactions		Balances, Ending March	
	Debit	Credit	Debit	Credit	Debit	Credit
Cash Collecting Officers - Tellers	-		321,079,608.50	321,079,608.50	-	
Cash Collecting Officers - ST	8,222,129.73		341,201,629.65	345,822,431.29	3,601,328.09	
Revolving Fund	675,000.00		202,567.63	212,976.56	664,591.07	
Cash in Bank - General Fund	45,025,140.43		559,280,782.07	469,031,582.92	135,274,339.58	
Cash in Bank - General Fund II	19,158,355.30		32,744,820.81	32,811,535.83	19,091,640.28	
Cash in Bank - High Density Housing Program	142,820,686.39		25,056,145.26	155,143,324.69	12,733,506.96	
Cash in Bank - Take Out Fund	101,833,871.74		250,069,096.10	245,543,625.20	106,359,342.64	
Cash in Bank - e-Tax Fund	27,178.59		2,259,946.57	2,259,921.27	27,203.89	
Cash in Bank - Time Deposit	3,437,640,154.42		658,084,537.83	502,022,222.22	3,593,702,470.03	
Due from Officers & Employees	359,993.86		613,430.85	405,965.79	567,458.92	
Advances to Officers and Employees	645,398.24		1,903,362.50	1,301,796.48	1,246,964.26	
Due from NHMFC	59,278,013.64		-	-	59,278,013.64	
Due from HUDCC	2,758,486.92		748,216.69	-	3,506,703.61	
Due from AKPF	3,241,150.14		589,290.63	357,626.13	3,472,814.64	
Due from SSS	160,419.08		-	32,000.00	128,419.08	
Accounts Receivable-Others	1,310,014.45		-	-	1,310,014.45	
Advances to Procurement Services	633,664.41		272,120.97	-	905,785.38	
Accrued Interest Receivable	2,492,902.20		-	1,575,919.56	916,982.64	
Office Supplies Inventory	1,617,568.90		625,530.00	291,153.12	1,951,945.78	
Accountable Forms Inventory	1,031,011.00		-	-	1,031,011.00	
Drugs and Medicine Inventory	7,916.02		-	1,929.98	5,986.04	
Janitorial Supplies Inventory	106,552.00		-	-	106,552.00	
Semi-Expendable Property	45,348.22		-	4,810.00	40,538.22	
Prepaid Insurance	254,549.76		85,205.75	66,394.26	273,361.25	
Prepaid Subscription	31,200.00		-	5,850.00	25,350.00	
Guaranty Deposits	1,640,121.08		-	-	1,640,121.08	
Advances to Contractors	196,897,898.62		1,827,000.00	22,184,732.11	176,540,166.51	
LIR	6,911,394,403.69		28,872,330.90	21,677,212.89	6,918,589,521.70	

SOCIAL HOUSING FINANCE CORPORATION

TRIAL BALANCE

March 31, 2016

ACCOUNT DESCRIPTION	Balances, Beginning		March Transactions		Balances, Ending March	
	Debit	Credit	Debit	Credit	Debit	Credit
LIR-Restructured IBP	627,113,347.82		-	-	627,113,347.82	
LIR-Restructured NIBP	212,287,174.20		-	-	212,287,174.20	
LIR-HDH	876,790,114.74		167,225,056.58		1,044,015,171.32	
PDLIR	2,884,550,766.53		-	505,842.46	2,884,044,924.07	
Items in Litigation	50,925,357.34		-	-	50,925,357.34	
Loan Loss Reserve		70,011,218.79	-	221,415.64		70,232,634.43
Interest Receivables	433,094.94		-	-	433,094.94	
Insurance Receivables	253,106,019.01		3,219,762.78	2,204,506.59	254,121,275.20	
Unamortized Mortgage Origination Cost	29,214,001.83		-	141,576.79	29,072,425.04	
Assets Held in Trust - AKPF	552,939,594.20		623,971.27	730,370.60	552,833,194.87	
Land	979,830,051.50		-	-	979,830,051.50	
Loans Receivable	23,262,275.70		2,761,000.00	316,493.18	25,706,782.52	
Loans Receivable-Calamity Loan	2,819,583.82		5,890.98	54,073.89	2,771,400.91	
Office Buildings	184,770,000.00		-	-	184,770,000.00	
Accumulated Depreciation		56,054,357.13	-	517,552.33		56,571,909.46
Other Structures	16,560,000.00		-	-	16,560,000.00	
Accumulated Depreciation		4,753,434.08	-	47,603.32		4,801,037.40
Leasehold Improvements	18,195,564.57		-	-	18,195,564.57	
Accumulated Depreciation		10,523,099.20	-	122,077.99		10,645,177.19
Office Equipment	4,447,565.63		5,180.00	-	4,452,745.63	
Accumulated Depreciation		2,852,484.99	-	34,527.09		2,887,012.08
Furniture & Fixtures	11,009,538.97		7,400.00	-	11,016,938.97	
Accumulated Depreciation		5,538,227.52	-	78,420.28		5,616,647.80
IT Equipment	25,390,875.24		-	-	25,390,875.24	
Accumulated Depreciation		16,913,337.43	-	188,930.16		17,102,267.59
Communication Equipment	3,588,704.15		-	-	3,588,704.15	
Accumulated Depreciation		3,229,834.00	-	-		3,229,834.00
Library Books	139,418.40		-	-	139,418.40	

SOCIAL HOUSING FINANCE CORPORATION
TRIAL BALANCE
March 31, 2016

ACCOUNT DESCRIPTION	Balances, Beginning		March Transactions		Balances, Ending March	
	Debit	Credit	Debit	Credit	Debit	Credit
Accumulated Depreciation		90,843.96	-	1,427.88		92,271.84
Transportation Equipment	20,289,917.90		-	-	20,289,917.90	
Accumulated Depreciation		12,558,359.99	-	120,691.07		12,679,051.06
Construction in Progress - Agency Assets	215,618,761.38		-	-	215,618,761.38	
Other Assets (Others)	183,805.00		-	-	183,805.00	
Accumulated Depreciation		165,424.80	-	-		165,424.80
Computer Software	1,663,403.17		-	-	1,594,564.77	
Accounts Payable - MCR		1,326,979,051.49	57,005,019.04	68,838.40		1,290,114,538.49
Accounts Payable-Others		5,500.00	7,599.91	20,140,506.04		99,752.75
Accounts Payable - Supplier		9,208,270.26	1,639,741.85	101,852.66		8,194,058.41
Due to Officers & Employees		39,524.03	-	625,530.00		39,524.03
Performance Warranty Payable		3,570,612.82	-	-		3,570,612.82
Performance/Bidders Bond Payable		492,019.60	-	-		492,019.60
Due to BIR		15,222,233.38	1,745,681.86	3,150,022.66		16,626,574.18
Due to HUDCC		1,325,870.06	-	-		1,325,870.06
Due to SSS		240,718.40	242,786.66	250,222.79		248,154.53
Due to Pag-ibig		163,769.66	163,688.70	165,277.02		165,357.98
Due to GOCC-HDMF		20,080.00	-	-		20,080.00
Due to Philhealth		77,662.50	81,487.50	82,700.00		78,875.00
Due to NHMFC		18,871,042.98	13,265.00	15,815.00		18,873,592.98
Due to Provident Fund		2,302,537.39	2,278,041.43	1,315,848.99		1,340,344.95
Accrued Expenses Payable		18,979,778.95	4,573,852.49	-		14,405,926.46
Gross Receipt Tax Payable		622,467.99	514,497.09	684,029.33		792,000.23
Deferred Income		212,287,174.20	-	-		212,287,174.20
Undistributed Collections		408,372,583.77	54,963,483.71	73,062,377.49		426,471,477.55
Advances from Borrowers		165,229,489.28	198,397,062.88	197,188,896.93		164,021,323.33
Advances from HUDCC		2,127,912.29	-	-		2,127,912.29
Guaranty Deposits Payable		191,008,138.93	265,211.49	15,898,448.87		206,641,376.31

SOCIAL HOUSING FINANCE CORPORATION
TRIAL BALANCE
March 31, 2016

ACCOUNT DESCRIPTION	Balances, Beginning		March Transactions		Balances, Ending March	
	Debit	Credit	Debit	Credit	Debit	Credit
Insurance Payable		25,621,697.54	104,667.74	415,015.80		25,932,045.60
Deferred Credits		25,647,837.70	-	264,732.45		25,912,570.15
Origination Fee Payable		34,076,576.51	308,198.28	478,890.40		34,247,268.63
Tax Refund Payable		663,995.30	112,275.93	42,303.43		594,022.80
Other Payables		879,671.95	55,010.46	59,460.46		884,121.95
Dividends Payable		34,331,031.40	-	34,331,031.40		68,662,062.80
Other Liabilities		466,568.55	-	-		466,568.55
Other Long Term Liabilities		99,231,586.87	1,070,068.99	-		98,161,517.88
Trust Liabilities - NHMFC		12,092,938,894.93	-	250,000,000.00		12,342,938,894.93
Trust Liabilities - AKPF		552,939,594.20	730,370.60	623,971.27		552,833,194.87
Subscribed Capital Stock		25,000,000.00	-	-	15,000,000.00	25,000,000.00
Subscription Receivable	15,000,000.00		-	-		
Retained Earnings		2,176,588,245.95	34,331,031.40	-	634,109.88	2,142,257,214.55
Prior Year's Adjustment	634,109.88		-	-		
Interest Income-Loans		43,807,339.42	-	20,131,451.50		63,938,790.92
Interest Income-Penalty-Loans		28,715,966.07	-	11,478,515.61		40,194,481.68
Interest Income-Bank Deposits		2,180,294.51	-	5,907,560.88		8,087,855.39
Other Business and Service Income		1,540,814.58	53,200.00	661,982.36		2,149,596.94
Other Income		198,420.96	-	103,420.83		301,841.79
Subsidy from National Government		304,152,113.00	-	24,957,334.00		329,109,447.00
Salaries and Wages - Regular	14,040,951.98		7,324,356.29	-	21,365,308.27	
PERA	830,160.96		430,597.72	-	1,260,758.68	
Representation Allowance	695,500.00		346,000.00	-	1,041,500.00	
Transportation Allowance	591,500.00		338,993.56	-	930,493.56	
Clothing/Uniform Allowance	1,010,000.00		-	-	1,010,000.00	
Economic Subsidy	9,140,467.00		110,136.00	-	9,250,603.00	
Children's Allowance	5,880.00		5,850.00	-	11,730.00	
Meal Allowance	92,925.00		98,525.00	-	191,450.00	

SOCIAL HOUSING FINANCE CORPORATION
TRIAL BALANCE
March 31, 2016

ACCOUNT DESCRIPTION	Balances, Beginning		March Transactions		Balances, Ending March	
	Debit	Credit	Debit	Credit	Debit	Credit
Rice Subsidy	754,200.00		379,800.00	3,600.00	1,130,400.00	
Hospital and Medical Benefits	1,456,000.00		56,458.22		1,512,458.22	
Honoraria	-		68,300.43		68,300.43	
Overtime Pay	190,916.67		237,376.92		428,293.59	
SSS Contributions	247,674.00		252,499.30		500,173.30	
Pag-ibig Contributions	21,100.00		21,500.00		42,600.00	
Philhealth Contributions	77,312.50		78,887.50		156,200.00	
EC Contributions	6,310.00		6,410.00		12,720.00	
Provident Fund Contributions	-		2,077,389.85		2,077,389.85	
Sick/Vacation Leave Benefit	-		1,078,194.93		1,078,194.93	
Birthday Gift Benefit	99,000.00		51,000.00		150,000.00	
Traveling Expenses	463,802.30		639,868.90		1,103,671.20	
Training and Seminar Expenses	377,127.32		70,119.11		447,246.43	
Capacity Building	1,834,200.83		146,677.65		1,980,878.48	
Office Supplies Expenses	535,049.96		134,387.43		669,437.39	
Accountable Forms Expenses	320,320.00		-		320,320.00	
Gasoline, Oil and Lubricants	73,426.14		75,794.73		149,220.87	
IT Supplies & Materials	461,624.00		157,942.96		619,566.96	
Drugs and Medicine Expenses	11,343.23		1,929.98		13,273.21	
Other Supplies Expenses	16,650.68		20,768.40		37,419.08	
Postage and Deliveries	1,484.00		3,741.00		5,225.00	
Telephone Expenses-Landline	95,236.72		127,148.50		222,385.22	
Telephone Expenses-Mobile	49,347.23		56,303.33		105,650.56	
Internet Expenses	79,786.00		14,169.00		93,955.00	
Water Expenses	46,534.08		45,197.33		91,731.41	
Electricity Expenses	558,473.14		441,288.38		999,761.52	
Association Dues	643,116.50		321,558.25		964,674.75	
Membership Dues & Contribution to Organizations	-		13,900.00		13,900.00	

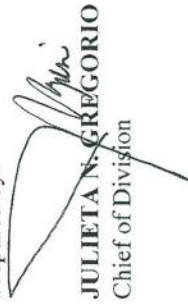
SOCIAL HOUSING FINANCE CORPORATION
TRIAL BALANCE
March 31, 2016

ACCOUNT DESCRIPTION	Balances, Beginning		March Transactions		Balances, Ending March	
	Debit	Credit	Debit	Credit	Debit	Credit
Advertising Expenses	76,693.75		165,772.79	-	242,466.54	
Printing and Binding Expenses	406.00		1,543.00	-	1,949.00	
Rent Expenses	923,928.58		602,835.38	-	1,526,763.96	
Business Development Expense	556,483.78		283,837.53	-	840,321.31	
Subscription Expenses	13,678.72		15,525.68	-	29,204.40	
Consultancy Services	166,000.00		132,800.00	-	298,800.00	
Council/Board Member's Allowance	148,000.00		188,000.00	-	336,000.00	
Special Counsel Allowance	5,000.00		2,500.00	-	7,500.00	
Clerical Services	-		3,546.75	-	3,546.75	
Janitorial Services	(2,738.34)		21,228.83	1,369.17	17,121.32	
Security Expenses	(16,004.34)		498,037.01	8,002.17	474,030.50	
Repairs and Maintenance	70,387.67		181,168.59	-	251,556.26	
Extraordinary and Miscellaneous Expenses	56,344.57		76,288.52	-	132,633.09	
Miscellaneous Expenses	118,213.73		10,546.91	-	128,760.64	
Taxes, Duties & Licenses	1,102,256.81		4,638.12	-	1,106,894.93	
Percentage Tax	2,178,288.88		684,029.33	-	2,862,318.21	
Final Tax paid on Income	436,058.91		1,181,512.17	-	1,617,571.08	
Real Estate Tax	1,235,900.43		-	-	1,235,900.43	
Fidelity Bond Premiums	95,625.00		46,375.00	-	142,000.00	
Insurance Expenses	70,583.08		279,693.32	-	350,276.40	
Collection Servicing Fee	669,891.50		326,549.00	-	996,440.50	
Gift Check (Grocery Subsidy)	-		5,225,000.00	-	5,225,000.00	
CNA Incentive	31,392.00		-	-	31,392.00	
Other MOOE	42,000.00		-	-	42,000.00	
Depreciation - Office Building	1,035,104.66		517,552.33	-	1,552,656.99	
Depreciation - Other Structures	95,206.64		47,603.32	-	142,809.96	
Depreciation - Office Equipment	69,889.68		34,527.09	-	104,416.77	
Depreciation - Furniture & Fixtures	157,115.06		78,420.28	-	235,535.34	

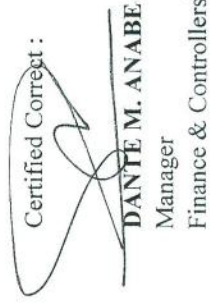
SOCIAL HOUSING FINANCE CORPORATION
TRIAL BALANCE
March 31, 2016

ACCOUNT DESCRIPTION	Balances, Beginning		March Transactions		Balances, Ending March	
	Debit	Credit	Debit	Credit	Debit	Credit
Depreciation - IT Equipment & Software	377,859.94		188,930.16		566,790.10	
Depreciation - Transportation Equipment	241,382.14		120,691.07		362,073.21	
Depreciation - Leasehold Improvements	324,093.48		122,077.99		446,171.47	
Depreciation - Library Books	2,855.76		1,427.88		4,283.64	
Loan Loss	1,553,766.29		221,415.64		1,775,181.93	
Amortization-Origination and Appraisal Cost	283,153.58		141,576.79		424,730.37	
Amortization-Computer Software	137,676.80		68,838.40		206,515.20	
Bank Charges	175.00		175.00		350.00	
Interest Expenses	1,515,652.42		507,560.27	19,443.73	2,003,768.96	
Origination and Appraisal Cost	1,492,754.72		1,981,236.05		3,473,990.77	
Service Incentive-CMPMs	-		521,200.00		521,200.00	
Financial Expense - Technical Assistance	1,150,109.56		581,124.02		1,731,233.58	
Income Tax	7,502,927.86		1,037,597.49		8,540,525.35	
TOTAL	18,008,817,709.31	18,008,817,709.31	2,789,356,579.71	2,789,356,579.71	18,313,631,310.23	18,313,631,310.23

Prepared by:


JULIETA N. GREGORIO
Chief of Division

Certified Correct:


DANTE M. ANABE
Manager
Finance & Controllershship Department