



Kaagapay ng Komunidad sa Maginhawang Pamumuhay

SOCIAL HOUSING FINANCE CORPORATION

FINANCIAL STATEMENTS

JUNE 30, 2023

shfcph



BDO Plaza, 8737 Paseo de Roxas, Makati City 1226 Metro Manila, Philippines
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**SOCIAL HOUSING FINANCE CORPORATION
CONDENSED STATEMENT OF FINANCIAL POSITION
ALL FUNDS
AS AT JUNE 30, 2023**

	<u>2023</u>
ASSETS	
Current Assets	
Cash and Cash Equivalents	4,037,489,933.87
Investments	1,232,530,654.46
Receivables	1,203,973,732.49
Inventories	13,020,661.06
Other Current Assets	7,781,598,055.64
Total Current Assets	<u>14,268,613,037.52</u>
Non-Current Assets	
Receivables	13,927,017,484.40
Investment Property	2,455,563,154.62
Property, Plant and Equipment	179,898,506.96
Intangible Assets	9,920,207.04
Deferred Tax Assets	93,297,866.66
Other Non-Current Assets	672,863,844.63
Total Non-Current Assets	<u>17,338,561,064.31</u>
Total Assets	<u>31,607,174,101.83</u>
LIABILITIES	
Current Liabilities	
Financial Liabilities	1,153,962,395.36
Inter-Agency Payables	29,649,319.21
Income Tax Payable	4,120,093.96
Trust Liabilities	4,809,325.11
Deferred Credits/Unearned Income	192,696,067.99
Provisions	280,777,682.15
Other Payables	1,306,371,142.11
Total Current Liabilities	<u>2,972,386,025.89</u>
Non-Current Liabilities	
Financial Liabilities	400,766.47
Trust Liabilities	19,065,966,437.64
Total Non-Current Liabilities	<u>19,066,367,204.11</u>
Total Liabilities	<u>22,038,753,230.00</u>
EQUITY	
Retained Earnings/(Deficit)	9,558,420,871.83
Stockholders' Equity	10,000,000.00
Total Equity	<u>9,568,420,871.83</u>
Total Liabilities and Equity	<u>31,607,174,101.83</u>

Prepared & Certified by:

DANTE M. ANABE
OIC - Vice President
Finance and Comptrollership

Recommending Approval:

ATTY. JUNEFF G. PAVOT
Executive Vice President

Approved by:

FEDERICO A. LAXA
President & CEO



Kaagapay ng Komunidad sa Maginhawang Pamumuhay

**SOCIAL HOUSING FINANCE CORPORATION
CONDENSED STATEMENT OF COMPREHENSIVE INCOME
ALL FUNDS
FOR THE MONTH ENDED JUNE 30, 2023**

	<u>As of May</u>	<u>This Month</u>	<u>2023</u>
Income			
Service and Business Income	275,605,190.09	47,787,014.17	323,392,204.26
Financial Income	17,059,895.67	7,547,804.93	24,607,700.60
Total Income	292,665,085.76	55,334,819.10	347,999,904.86
Expenses			
Personnel Services	167,479,939.05	35,172,318.36	202,652,257.41
Maintenance and Other Operating Expenses	126,370,444.43	24,373,787.60	150,744,232.03
Financial Expenses	76,678.86	4,874.12	81,552.98
Non-Cash Expenses	13,645,449.80	4,944,067.64	18,589,517.44
Total Expenses	307,572,512.14	64,495,047.72	372,067,559.86
Profit/(Loss) Before Tax	(14,907,426.38)	(9,160,228.62)	(24,067,655.00)
Income Tax Expense/(Benefit)	2,756,052.00	477,870.00	3,233,922.00
Profit/(Loss) After Tax	(17,663,478.38)	(9,638,098.62)	(27,301,577.00)
Net Assistance/Subsidy/(Financial Assistance/Subsidy/Contri	(6,800,692.57)	(185,856.00)	(6,986,548.57)
Net Income/(Loss)	(24,464,170.95)	(9,823,954.62)	(34,288,125.57)
Other Comprehensive Income/(Loss) for the Period			
Comprehensive Income/(Loss)	(24,464,170.95)	(9,823,954.62)	(34,288,125.57)

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Finance and Comptrollership

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President & CEO

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**SOCIAL HOUSING FINANCE CORPORATION
CONDENSED STATEMENT OF CASH FLOWS
AS OF JUNE 30, 2023**

2023

CASH FLOWS FROM OPERATING ACTIVITIES

Cash Inflows

Collection of Income/Revenue	636,181,669.47
Receipt of Assistance/Subsidy	6,939,960.00
Collection of Receivables	1,366,970.31
Receipt of Inter-Agency Fund Transfers	365,403.29
Trust Receipts	22,000.00
Other Receipts	170,003.39

Total Cash Inflows

645,046,006.46

Cash Outflows

Payment of Expenses	474,593,403.59
Purchase of Inventories	9,942,428.74
Grant of Cash Advances	2,947,435.23
Prepayments	31,169,193.18
Refund of Deposits	6,046,540.50
Remittance of Personnel Benefit Contributions and Mandatory Deductions	21,869,386.29
Gr Receipt of cash for the account of National Government Agencies	13,772,701.41
Release of Inter-Agency Fund Transfers	9,821,586.29
Release of funds for mortgage contracts	801,408,254.01
Other Disbursements	370,581.63

Total Cash Outflows

1,371,941,510.87

Net Cash Provided by/(Used in) Operating Activities

(726,895,504.41)

CASH FLOWS FROM INVESTING ACTIVITIES

Cash Inflows

Receipt of Interest Earned	26,090,130.84
Proceeds from Matured Investments/Redemption of Long-term Investments/Retu	1,150,000,000.00

Total Cash Inflows

1,176,090,130.84

Total Cash Outflows

2,272,530,654.46

Net Cash Provided By/(Used In) Investing Activities

(1,096,440,523.62)

CASH FLOWS FROM FINANCING ACTIVITIES

Cash Outflows

Payment of Long-Term Liabilities	1,385,682.86
Payment of Interest on Loans and Other Financial Charges	64,199.98
Payment of Cash Dividends	53,763,231.43
Others: Financial expense for technical assistance	619,132.58

Total Cash Outflows

55,832,246.85

Net Cash Provided By/(Used In) Financing Activities

(55,832,246.85)

INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS

(1,879,168,274.88)

Effects of Exchange Rate Changes on Cash and Cash Equivalents

-

CASH AND CASH EQUIVALENTS, JANUARY 1

5,916,658,208.75

CASH AND CASH EQUIVALENTS, JUNE 30

4,037,489,933.87

Prepared & Certified by:

Recommending Approval:

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SOCIAL HOUSING FINANCE CORPORATION
STATEMENT OF CHANGES IN EQUITY
ALL FUNDS
FOR THE MONTH ENDED JUNE 30, 2023
(With Comparative Figures for CY 2022)

	Retained Earnings/ (Deficit)	Share Capital	TOTAL
BALANCE AT JANUARY 1, 2022	<u>7,757,631,599.58</u>	<u>10,000,000.00</u>	<u>7,767,631,599.58</u>
ADJUSTMENTS:			
Add/(Deduct):			
Other Adjustments			-
RESTATED BALANCE AT JANUARY 1, 2022	<u>7,757,631,599.58</u>	<u>10,000,000.00</u>	<u>7,767,631,599.58</u>
CHANGES IN EQUITY FOR 2022			
Add/(Deduct):			
Comprehensive Income for the year	1,962,818,077.62		1,962,818,077.62
Dividends Adjustment	10,128,640.34		10,128,640.34
Other Adjustments	(17,923,829.09)		(17,923,829.09)
Dividends Payable	(53,763,231.43)		(53,763,231.43)
BALANCE AT DECEMBER 31, 2022	<u>9,658,891,257.02</u>	<u>10,000,000.00</u>	<u>9,668,891,257.02</u>
CHANGES IN EQUITY FOR 2023			
Add/(Deduct):			
Comprehensive Income for the year	(34,288,125.57)		(34,288,125.57)
Other Adjustments	(66,182,259.62)		(66,182,259.62)
Dividends Payable	-		-
BALANCE AT JUNE 30, 2023	<u>9,558,420,871.83</u>	<u>10,000,000.00</u>	<u>9,568,420,871.83</u>

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