Social Housing Finance Corporation

Kaagapay ng Komunidad sa Maginhawang Pamumuhay

BALAI FILIPINO Communities

FINANCIAL STATEMENTS
JUNE 2019

SOCIAL HOUSING FINANCE CORPORATION
CONDENSED STATEMENT OF FINANCIAL POSITION
ALL FUNDS
AS AT JUNE 30, 2019

	2019
ASSETS	
Current Assets	
Cash and Cash Equivalents	3,836,370,939.76
Financial Assets	3,397,216,151.79
Other Investments	100,000,000.00
Receivables	92,509,710.83
Inventories	5,477,169.24
Other Current Assets	326,975,660.24
Total Current Assets	**7,758,549,631.86**
Non-Current Assets	
Receivables	17,226,377,817.72
Investment Property	1,448,560,928.10
Property, Plant and Equipment	179,020,923.08
Intangible Assets	1,029,906.87
Deferred Tax Assets	45,034,946.74
Other Non-Current Assets	549,939,891.32
Total Non-Current Assets	**19,449,964,413.83**
Total Assets	**27,208,514,045.69**
LIABILITIES	
Current Liabilities	
Financial Liabilities	1,126,504,326.25
Inter-Agency Payables	31,763,673.09
Trust Liabilities	4,690,709.51
Deferred Credits/Unearned Income	243,040,601.60
Other Payables	1,310,156,849.66
Total Current Liabilities	**2,716,156,160.11**
Non-Current Liabilities	
Financial Liabilities	50,364,166.40
Trust Liabilities	18,667,122,046.03
Total Non-Current Liabilities	**18,717,486,212.43**
Total Liabilities	**21,433,642,372.54**
EQUITY	
Retained Earnings/(Deficit)	5,764,871,673.15
Stockholders' Equity	10,000,000.00
Total Equity	**5,774,871,673.15**
Total Liabilities and Equity	**27,208,514,045.69**

Prepared & Certified by:	Recommending Approval:	Approved by:
DANTE M. ANABE	**ATTY. RONALDO B. SACO**	**ATTY. ARNOLFO RICARDO B. CABLING**
OIC - Vice President	OIC- Senior Vice President	President
Finance and Comptrollership	Corporate and Governance Group	

SOCIAL HOUSING FINANCE CORPORATION
CONDENSED STATEMENT OF COMPREHENSIVE INCOME
ALL FUNDS
FOR THE MONTH ENDED JUNE 30, 2019

	As of May	This Month	Year to Date
Income			
Service and Business Income	241,368,186.01	37,769,790.29	279,137,976.30
Financial Income	18,288,625.84	13,841,885.03	32,130,510.87
Total Income	**259,656,811.85**	**51,611,675.32**	**311,268,487.17**
Expenses			
Personnel Services	113,393,542.22	23,198,839.01	136,592,381.23
Maintenance and Other Operating Expenses	62,888,762.43	20,844,083.40	83,732,845.83
Financial Expenses	2,302,143.88	326,487.14	2,628,631.02
Non-Cash Expenses	9,569,996.40	1,676,675.00	11,246,671.40
Total Expenses	**188,154,444.93**	**46,046,084.55**	**234,200,529.48**
Profit/(Loss) Before Tax	**71,502,366.92**	**5,565,590.77**	**77,067,957.69**
Income Tax Expense/(Benefit)	**17,481,333.29**	-	**17,481,333.29**
Profit/(Loss) After Tax	**54,021,033.63**	**5,565,590.77**	**59,586,624.40**
Net Assistance/Subsidy/(Financial Assistance/Subsid	**(21,607,084.11)**	**94,214,661.17**	**72,607,577.06**
Net Income/(Loss)	**32,413,949.52**	**99,780,251.94**	**132,194,201.46**
Other Comprehensive Income/(Loss) for the Period			
Comprehensive Income/(Loss)	**32,413,949.52**	**99,780,251.94**	**132,194,201.46**

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Social Housing Finance Corporation

Kaagapay ng Komunidad sa Maginhawang Pamumuhay

BALAI FILIPINO Communities

SOCIAL HOUSING FINANCE CORPORATION
CONDENSED STATEMENT OF CASH FLOWS
ALL FUNDS
AS OF JUNE 30, 2019

	2019
CASH FLOWS FROM OPERATING ACTIVITIES	
Cash Inflows	
Collection of Income/Revenue	564,159,852.87
Receipt of Assistance/Subsidy	96,181,402.00
Collection of Receivables	3,347,462.88
Receipt of Inter-Agency Fund Transfers	3,766,240.96
Trust Receipts	12,763,505.02
Other Receipts	238,629.81
Total Cash Inflows	**680,457,093.54**
Adjustments	18,351,792.52
Adjusted Cash Inflows	**698,808,886.06**
Cash Outflows	
Payment of Expenses	209,955,596.75
Purchase of Inventories	3,691,697.95
Grant of Cash Advances	5,091,767.53
Prepayments	33,841,686.93
Refund of Deposits	57,091,401.68
Remittance of Personnel Benefit Contributions and Mandatory Deductions	38,789,856.51
Release of Inter-Agency Fund Transfers	11,305,600.60
Other Disbursements	928,008,810.22
Total Cash Outflows	**1,287,776,418.17**
Adjustments	98,496,088.27
Adjusted Cash Outflows	**1,386,272,506.44**
Net Cash Provided by/(Used in) Operating Activities	**(687,463,620.38)**
CASH FLOWS FROM INVESTING ACTIVITIES	
Cash Inflows	
Receipt of Interest Earned	58,438,806.93
Proceeds from Matured Investments/Redemption of Long-term Investments/Return on Investments	4,407,354,215.99
Total Cash Inflows	**4,465,793,022.92**
Adjustments	-
Adjusted Cash Inflows	**4,465,793,022.92**
Cash Outflows	
Purchase/Construction of Property, Plant and Equipment	30,778,609.17
Purchase of Investments	3,824,807,056.18
Purchase of Intangible Assets	744,064.00
Grant of Loans	1,300,000.00
Total Cash Outflows	**3,857,629,729.35**
Adjustments	-
Adjusted Cash Outflows	**3,857,629,729.35**
Net Cash Provided By/(Used In) Investing Activities	**608,163,293.57**
CASH FLOWS FROM FINANCING ACTIVITIES	
Cash Inflows	
Adjusted Cash Inflows	-
Cash Outflows	
Payment of Long-Term Liabilities	6,158,631.77
Payment of Interest on Loans and Other Financial Charges	1,718,749.09
Payment of Cash Dividends	95,960,626.13
Total Cash Outflows	**103,838,006.99**
Adjustments	23,795,241.06
Adjusted Cash Outflows	**127,633,248.05**
Net Cash Provided By/(Used In) Financing Activities	**(127,633,248.05)**
INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	**(206,933,574.86)**
Effects of Exchange Rate Changes on Cash and Cash Equivalents	-
CASH AND CASH EQUIVALENTS, JANUARY 1	**4,043,304,514.62**
CASH AND CASH EQUIVALENTS, JUNE 30	**3,836,370,939.76**
	-

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OIC - Vice President	OIC- Senior Vice President	President
Finance and Comptrollership	Corporate and Governance Group	

SOCIAL HOUSING FINANCE CORPORATION
STATEMENT OF CHANGES IN EQUITY
ALL FUNDS
FOR THE MONTH ENDED JUNE 30, 2019
(With Comparative Figures for CY 2018)

	Retained Earnings/ (Deficit)	Share Capital	TOTAL
BALANCE AT JANUARY 1, 2018	5,504,450,088.16	10,000,000.00	5,514,450,088.16
ADJUSTMENTS:			
Add/(Deduct):			
Other Adjustments	1,667,379.97		1,667,379.97
RESTATED BALANCE AT JANUARY 1, 2018	5,506,117,468.13	10,000,000.00	5,516,117,468.13
CHANGES IN EQUITY FOR 2018			
Add/(Deduct):			
Comprehensive Income for the year	768,174,865.92		768,174,865.92
Dividends	(113,452,888.00)		(113,452,888.00)
BALANCE AT DECEMBER 31, 2018	6,160,839,446.05	10,000,000.00	6,170,839,446.05
CHANGES IN EQUITY FOR 2019			
Add/(Deduct):			
Comprehensive Income for the year	132,194,201.46		132,194,201.46
Dividends	(95,960,626.13)		(95,960,626.13)
Other Adjustments	(432,201,348.23)		(432,201,348.23)
BALANCE AT JUNE 30, 2019	5,764,871,673.15	10,000,000.00	5,774,871,673.15

Prepared & Certified by:	Recommending Approval:	Noted by:
DANTE M. ANABE	**ATTY. RONALDO B. SACO**	**ATTY. ARNOLFO RICARDO B. CABLING**
OIC - Vice President	OIC- Senior Vice President	President
Finance and Comptrollership	Corporate and Governance Group	

SOCIAL HOUSING FINANCE CORPORATION

TRIAL BALANCE

June 30, 2019

ACCOUNT DESCRIPTION	ACCOUNT CODE					Balances, Ending May		June Transactions		Balances, Ending June	
						Debit	Credit	Debit	Credit	Debit	Credit
Cash Collecting Officers-Supervising Teller	1	01	01	010	02	4,537,888.26		318,515,817.58	312,667,050.25	10,386,655.59	
Petty Cash	1	01	01	020	01	466,472.62		182,010.55	182,010.55	466,472.62	
Cash in Bank-Local Currency, Current Account-General Fund I	1	01	02	020	01	49,001,530.43		217,356,031.33	179,998,434.50	86,359,127.26	
Cash in Bank-Local Currency, Current Account-General Fund II	1	01	02	020	02	129,665,039.44		204,861,677.62	250,860,469.74	83,666,247.32	
Cash in Bank-Local Currency, Current Account-High Density Housing Program I	1	01	02	020	03	94,980,242.72		100,321,681.03	28,630,099.55	166,671,824.20	
Cash in Bank-Local Currency, Current Account-High Density Housing Program II	1	01	02	020	04	316,657,583.57		63,916.38	4,112,741.40	312,608,758.55	
Cash in Bank-Local Currency, Current Account-Take Out Fund	1	01	02	020	05	15,196,756.64		297,213.06	5,511,176.18	9,982,793.52	
Cash in Bank-Local Currency, Current Account–Development Bank of the Philippines	1	01	02	020	06	5,488,922.80		250,007,900.73	249,992,535.30	5,504,288.23	
Cash in Bank-Local Currency, Current Account-eTax Fund	1	01	02	020	07	28,676.77		5,548,888.11	5,548,882.31	28,682.57	
Cash in Bank-Local Currency, Current Account–DOTR	1	01	02	020	08	3,000,600,065.45		606,788.02	0.00	3,001,206,853.47	
Treasury Bills	1	01	05	010	01	99,015,976.73		0.00	0.00	99,015,976.73	
Time Deposits-Local Currency	1	01	05	020	01	60,340,510.58		60,473,259.75	60,340,510.63	60,473,259.70	
Investments in Treasury Bills-Local	1	02	02	010	01	3,487,067,004.07		329,915,877.09	419,766,729.37	3,397,216,151.79	
Investments in Time Deposits-Local Currency	1	02	11	010	01	0.00		100,000,000.00	0.00	100,000,000.00	
Accounts Receivable	1	03	01	010	01	0.00		6,806.26	6,806.26	0.00	
Interests Receivable-Accrued Interest Receivable	1	03	01	050	01	891,164.97		0.00	891,164.97	0.00	
Interests Receivable-AHT Interests Receivable	1	03	01	050	02	433,094.94		0.00	0.00	433,094.94	
Mortgage Contracts Receivable-Current	1	03	01	100	01	8,358,249,284.34		79,249,714.74	47,995,344.57	8,389,503,654.51	
Mortgage Contracts Receivable-Restructured IBP	1	03	01	100	02	664,202,068.98		0.00	4,433,202.43	659,768,866.55	
Mortgage Contracts Receivable-NIBP	1	03	01	100	03	207,444,267.39		0.00	1,999,633.94	205,444,633.45	
Mortgage Contracts Receivable-Past Due	1	03	01	100	04	2,812,146,110.20		0.00	0.00	2,812,146,110.20	
Mortgage Contracts Receivable-HDH	1	03	01	100	05	4,781,027,116.01		33,682,470.06	0.00	4,814,709,586.07	
Mortgage Contracts Receivable-Items in Litigation	1	03	01	100	06	50,925,357.34		0.00	0.00	50,925,357.34	
Allowance for Impairment-Mortgage Contracts Receivable	1	03	01	101	01		80,686,197.38	0.00	0.00		80,686,197.38
Loans Receivable-Others-Car Loan	1	03	01	990	01	21,168,978.24		0.00	443,214.20	20,725,764.04	
Loans Receivable-Others-Calamity Loan	1	03	01	990	02	930,646.16		740.85	42,486.62	888,900.39	
Loans Receivable-Others - AHT Insurance Receivable	1	03	01	990	03	324,227,081.48		8,843,999.84	4,103,963.94	328,967,117.38	
Loans Receivable-Others -Unamortized Origination Cost	1	03	01	990	04	23,692,507.02		0.00	141,576.79	23,550,930.23	
Due from National Government Agencies-Procurement Services	1	03	03	010	01	1,826,863.90		62,570.46	812,024.70	1,077,409.66	
Due from Government Corporations-HUDCC	1	03	03	050	01	8,399,348.38		907,337.93	0.00	9,306,686.31	
Due from Government Corporations-SSS	1	03	03	050	02	209,403.15		24,000.00	41,600.00	191,803.15	
Due from Parent Corporations	1	03	03	070	01	59,345,803.42		0.00	0.00	59,345,803.42	
Due from Other Funds-AKPF	1	03	04	050	02	18,773,373.15		458,845.83	0.00	19,232,218.98	
Due from Other Funds-DOTR	1	03	04	050	03	2,674.72		0.00	0.00	2,674.72	
Receivables-Disallowances/Charges	1	03	05	010	01	85,211.32		0.00	0.00	85,211.32	
Due from Officers and Employees	1	03	05	020	01	3,378,695.37		15,007.21	125,799.31	3,267,903.27	
Other Receivables-Provident Fund	1	03	05	990	01	0.00		0.00	0.00	0.00	
Office Supplies Inventory	1	04	04	010	01	1,605,031.02		1,666,682.82	620,501.36	2,651,212.48	
Accountable Forms, Plates and Stickers Inventory	1	04	04	020	01	380,153.88		0.00	242,271.16	137,882.72	
Drugs and Medicines Inventory	1	04	04	060	01	22,374.33		0.00	5,830.20	16,544.13	
Other Supplies and Materials Inventory	1	04	04	990	01	11,497.50		0.00	0.00	11,497.50	
Semi-Expendable Office Equipment	1	04	05	020	01	1,050,440.66		0.00	0.00	1,050,440.66	
Semi-Expendable Information and Communication Technology Equipment	1	04	05	030	01	558,812.00		5,432.00	0.00	564,244.00	
Semi-Expendable Furniture and Fixtures	1	04	06	010	01	855,399.79		0.00	0.00	855,399.79	
Semi-Expendable Books	1	04	06	020	01	6,581.72		0.00	0.00	6,581.72	
Semi-Expendable Communications Equipment	1	04	05	070	01	70,780.00		32,400.00	0.00	103,180.00	
Semi-Expendable Other Machinery and Equipment	1	04	05	990	01	80,186.24		0.00	0.00	80,186.24	
Investment Property, Land	1	06	01	010	01	1,448,560,928.10		0.00	0.00	1,448,560,928.10	
Buildings	1	06	04	010	01	184,770,000.00		0.00	0.00	184,770,000.00	
Accumulated Depreciation-Buildings	1	06	04	011	01		76,238,898.00	0.00	517,552.33		76,756,450.33
Other Structures	1	06	04	990	01	16,560,000.00		0.00	0.00	16,560,000.00	
Accumulated Depreciation-Other Structures	1	06	04	991	01		6,609,963.56	0.00	47,603.32		6,657,566.88
Office Equipment	1	06	05	020	01	8,738,162.71		275,173.36	0.00	9,013,336.07	
Accumulated Depreciation-Office Equipment	1	06	05	021	01		4,914,697.78	0.00	65,557.23		4,980,255.01
Information and Communication Technology Equipment	1	06	05	030	01	59,728,328.75		45,747.52	0.00	59,774,076.27	
Accumulated Depreciation-Information and Communication Technology Equipment	1	06	05	031	01		26,890,996.31	0.00	538,173.71		27,429,170.02
Communication Equipment	1	06	05	070	01	3,397,873.53		0.00	0.00	3,397,873.53	

SOCIAL HOUSING FINANCE CORPORATION
TRIAL BALANCE
June 30, 2019

ACCOUNT DESCRIPTION	ACCOUNT CODE	Balances, Ending May		June Transactions		Balances, Ending June	
		Debit	Credit	Debit	Credit	Debit	Credit
Accumulated Depreciation-Communication Equipment	1 06 05 071 01		3,046,497.25	0.00	257.53		3,046,754.78
Other Machinery and Equipment	1 06 05 990 01	1,397,117.95		0.00	0.00	1,397,117.95	
Accumulated Depreciation-Other Machinery and Equipment	1 06 05 991 01		287,856.90	0.00	16,111.81		303,968.71
Motor Vehicles	1 06 06 010 01	27,503,787.90		0.00	0.00	27,503,787.90	
Accumulated Depreciation-Motor Vehicles	1 06 06 011 01		18,035,020.43	0.00	115,584.32		18,150,604.75
Furniture & Fixtures	1 06 07 010 01	3,682,243.20		0.00	0.00	3,682,243.20	
Accumulated Depreciation-Furniture and Fixtures	1 06 07 011 01		1,638,523.63	0.00	16,746.43		1,655,270.06
Books	1 06 07 020 01	97,990.40		0.00	0.00	97,990.40	
Accumulated Depreciation-Books	1 06 07 021 01		88,191.36	0.00	0.00		88,191.36
Leased Asset Improvements, Buildings and Other Structures	1 06 09 020 01	26,417,083.15		0.00	0.00	26,417,083.15	
Accumulated Depreciation-Leased Assets Improvements, Buildings	1 06 09 021 01		14,402,964.53	0.00	121,388.96		14,524,353.49
Computer Software	1 08 01 020 01	7,172,129.20		0.00	0.00	7,172,129.20	
Accumulated Amortization-Computer Software	1 08 01 021 01		6,046,099.76	0.00	96,122.57		6,142,222.33
Deferred Tax Asset	1 12 01 010 01	45,034,946.74		0.00	0.00	45,034,946.74	
Advances to Special Disbursing Officers	1 99 01 030 01	929,971.62		879,761.00	796,919.32	1,012,813.30	
Advances to Officers and Employees	1 99 01 040 01	498,205.00		112,500.00	233,243.12	377,461.88	
Advances to Contractors	1 99 02 010 01	326,313,888.19		0.00	5,246,202.93	321,067,685.26	
Prepaid Rent	1 99 02 020 01	915,034.80		809,233.69	766,083.79	958,184.70	
Prepaid Interest	1 99 02 040 01	0.00		0.00	0.00	0.00	
Prepaid Insurance	1 99 02 050 01	168,958.66		38,887.53	27,762.21	180,083.98	
Other Prepayments – Prepaid Subscription	1 99 02 990 01	0.00		0.00	0.00	0.00	
Guaranty Deposits	1 99 03 020 01	3,059,488.27		19,825.25	76,230.10	3,003,083.42	
Other Deposits	1 99 03 990 00	388,626.14		183,587.45	195,865.89	376,347.70	
Other Assets-Assets Held in Trust AKPF	1 99 99 990 02	548,477,208.70		3,036,670.63	1,573,988.01	549,939,891.32	
Accounts Payable-MCR	2 01 01 010 01		1,044,784,592.74	543,086.06	17,726,266.42		1,061,967,773.10
Accounts Payable-Supplier	2 01 01 010 02		11,926,727.40	980,932.16	1,060,541.86		12,006,337.10
Accounts Payable-Others	2 01 01 010 03		3,826,546.43	456,154.05	44,679.25		3,415,071.63
Due to Officers and Employees	2 01 01 020 01		58,676.64	284.60	284.60		58,676.64
Insurance/Reinsurance Premium Payable	2 01 01 110 01		48,054,591.49	208,461.95	644,833.32		48,490,962.86
Loans Payable-Domestic	2 01 02 040 01		51,750,774.15	1,386,607.75	0.00		50,364,166.40
Tax Refunds Payable	2 01 03 010 01		565,504.92	0.00	0.00		565,504.92
Due to BIR	2 02 01 010 01		5,053,342.50	5,567,699.12	4,795,418.82		4,281,062.20
Due to Pag-IBIG	2 02 01 030 01		230,789.57	233,693.47	217,645.84		214,741.94
Due to Philhealth	2 02 01 040 01		141,372.62	112,012.03	111,584.94		140,945.53
Due to Parent Corporations	2 02 01 100 01		18,867,977.98	0.00	0.00		18,867,977.98
Due to SSS	2 02 01 110 01		208,835.61	306,557.87	298,556.69		200,834.43
Due to Treasurer of the Philippines - DILG	2 02 01 090 01		79,167.44	0.00	79,895.48		159,062.92
Due to Treasurer of the Philippines - DOTR	2 02 01 090 02		750,081.81	0.00	758,485.02		1,508,566.83
Income Tax Payable	2 02 01 130 01		6,390,481.26	0.00	0.00		6,390,481.26
Trust Liabilities-NHMFC	2 04 01 010 01		14,756,822,154.71	0.00	0.00		14,756,822,154.71
Trust Liabilities-DSWD	2 04 01 010 02		10,360,000.00	0.00	0.00		10,360,000.00
Trust Liabilities-AKPF	2 04 01 010 02		548,477,208.70	1,573,988.01	3,036,670.63		549,939,891.32
Trust Liabilities-DILG	2 04 01 010 03		350,000,000.00	0.00	0.00		350,000,000.00
Trust Liabilities-DOTR	2 04 01 010 04		3,000,000,000.00	0.00	0.00		3,000,000,000.00
Guaranty/Security Deposits Payable-Performance Warranty Payable	2 04 01 040 01		4,187,313.91	0.00	0.00		4,187,313.91
Guaranty/Security Deposits Payable-Performance/Bidders Bond Payable	2 04 01 040 02		503,395.60	0.00	0.00		503,395.60
Other Deferred Credits-Deferred Income	2 05 01 990 01		207,302,717.45	1,999,633.94	0.00		205,303,083.51
Other Deferred Credits-Deferred Credits	2 05 01 990 02		37,394,474.72	0.00	343,043.37		37,737,518.09
Undistributed Collections-Regular	2 99 99 040 01		17,278,281.62	134,000,447.26	142,528,862.48		25,806,696.84
Undistributed Collections-Retained	2 99 99 040 02		230,967,021.74	3,587,209.14	3,686,961.65		231,066,774.25
Undistributed Collections-Remedial	2 99 99 040 03		147,823,120.40	0.00	3,787,578.05		151,610,698.45
Undistributed Collections-HDH	2 99 99 040 04		80,269,638.59	0.00	2,735,503.97		83,005,142.56
Other Payables-Due to Provident Fund	2 99 99 990 01		4,597,864.70	1,801,429.47	2,620,288.87		5,416,724.10
Dividends Payable	2 99 99 090 01		0.00	0.00	0.00		0.00
Other Payables-Accrued Expenses Payable	2 99 99 990 02		21,418,969.97	2,244,703.91	0.00		19,174,266.06
Other Payables-Gross Receipt Tax Payable	2 99 99 990 03		107,970.90	0.00	0.00		107,970.90
Other Payables-Advances from Borrowers	2 99 99 990 04		349,383,368.83	59,537,791.48	60,241,873.13		350,087,450.48

SOCIAL HOUSING FINANCE CORPORATION
TRIAL BALANCE
June 30, 2019

ACCOUNT DESCRIPTION	ACCOUNT CODE	Balances, Ending May		June Transactions		Balances, Ending June	
		Debit	Credit	Debit	Credit	Debit	Credit
Other Payables-Advances from HUDCC	2 99 99 990 05		205,134.91	0.00	0.00		205,134.91
Other Payables-Guaranty Deposits Payable	2 99 99 990 06		410,415,671.96	872,126.67	1,192,692.89		410,736,238.18
Other Payables-Origination Fee Payable	2 99 99 990 07		30,792,923.99	0.00	101,986.02		30,894,910.01
Other Payables-Refund of Excess Payment	2 99 99 990 08		52,336.66	7,338.67	9,505.22		54,503.21
Other Payables-Stale Check	2 99 99 990 10		792,346.65	0.00	0.00		792,346.65
Other Payables-Other Payables	2 99 99 990 99		1,152,303.06	40,730.20	86,420.20		1,197,993.06
Retained Earnings/(Deficit)	3 07 01 010 01		5,634,565,412.67	1,887,940.98	0.00		5,632,677,471.69
Revenue/Income and Expense Summary	3 03 01 020 01		0.00	0.00	0.00		0.00
Subscribed Share Capital	3 08 01 030 01		25,000,000.00	0.00	0.00		25,000,000.00
Subscriptions Receivable	1 03 05 060 01	15,000,000.00		0.00	0.00	15,000,000.00	
Interest Income-Loans and Receivables	4 02 02 210 01		138,419,543.26	21,762,846.74	41,558,760.98		158,215,457.50
Interest Income-Notes	4 02 02 210 99		18,985,949.24	0.00	11,677,632.07		30,663,581.31
Interest Income-Bank Deposits	4 02 02 210 99		-697,323.40	0.00	2,164,252.96		1,466,929.56
Fines and Penalties-Business Income	4 02 02 230 01		96,832,323.97	15,372,110.00	31,245,148.69		112,705,362.66
Other Business Income	4 02 02 990 01		6,116,318.78	0.00	2,100,837.36		8,217,156.14
Subsidy from National Government	4 03 01 010 01		0.00	0.00	96,181,402.00		96,181,402.00
Salaries and Wages-Regular	5 01 01 010 01	56,155,260.70		11,181,405.13	0.00	67,336,665.83	
Personnel Economic Relief Allowance (PERA)	5 01 02 010 01	2,239,528.85		444,379.31	0.00	2,683,908.16	
Representation Allowance (RA)	5 01 02 020 01	1,803,000.00		370,500.00	0.00	2,173,500.00	
Transportation Allowance (TA)	5 01 02 030 01	1,642,200.07		414,893.13	0.00	2,057,093.20	
Clothing/Uniform Allowance	5 01 02 040 01	1,344,000.00		0.00	0.00	1,344,000.00	
Honoraria	5 01 02 100 01	0.00		0.00	0.00	0.00	
Overtime and Night Pay	5 01 02 130 01	1,697,228.15		338,708.85	0.00	2,035,937.00	
Year End Bonus	5 01 02 140 01	0.00		0.00	0.00	0.00	
Cash Gift	5 01 02 150 01	0.00		0.00	0.00	0.00	
Other Bonuses and Allowances-Collective Negotiation Agreement-Civilian	5 01 02 990 11	2,562,481.25		60,968.50	0.00	2,623,449.75	
Other Bonuses and Allowances-Productivity Enhancement Incentive-Civilian	5 01 02 990 12	0.00		0.00	0.00	0.00	
Other Bonuses and Allowances-Performance Based Bonus-Civilian	5 01 02 990 14	0.00		0.00	0.00	0.00	
Other Bonuses and Allowances-Meal Allowance	5 01 02 990 34	202,350.00		199,000.00	0.00	401,350.00	
Other Bonuses and Allowances-Rice Allowance	5 01 02 990 35	2,021,400.00		403,200.00	0.00	2,424,600.00	
Other Bonuses and Allowances-Children's Allowance	5 01 02 990 36	12,840.00		12,960.00	0.00	25,800.00	
Other Bonuses and Allowances-Medical, Dental, and Hospitalization Allowance	5 01 02 990 38	1,648,560.25		0.00	0.00	1,648,560.25	
Other Bonuses and Allowances-13th Month Pay	5 01 02 990 39	0.00		6,550,554.37	0.00	6,550,554.37	
Other Bonuses and Allowances-Mid-Year Bonus	5 01 02 990 40	10,726,029.00		609,036.00	0.00	11,335,065.00	
Other Bonuses and Allowances-Economic Subsidy	5 01 02 990 41	13,113,773.90		0.00	0.00	13,113,773.90	
Other Bonuses and Allowances-Birthday Gift Benefit	5 01 02 990 42	300,000.00		66,000.00	0.00	366,000.00	
Other Bonuses and Allowances-Gift Check (Grocery Subsidy)	5 01 02 990 43	5,625,000.00		0.00	0.00	5,625,000.00	
Other Bonuses and Allowances-Special Counsel Allowance	5 01 02 990 44	0.00		0.00	0.00	0.00	
Other Bonuses and Allowances-Teller's Allowance	5 01 02 990 37	0.00		0.00	0.00	0.00	
Retirement and Life Insurance Premiums	5 01 03 010 01	1,153,680.60		369,200.00	73.70	1,522,806.90	
Pag-IBIG Contributions	5 01 03 020 01	90,000.00		23,400.00	0.00	113,400.00	
PhilHealth Contributions	5 01 03 030 01	439,574.37		114,046.67	0.00	553,621.04	
Employees Compensation Insurance Premiums	5 01 03 040 01	26,960.00		6,990.00	0.00	33,950.00	
Provident/Welfare Fund Contributions	5 01 03 050 01	5,124,194.10		1,690,047.50	0.00	6,814,241.60	
Retirement Gratuity	5 01 04 020 01	0.00		0.00	0.00	0.00	
Terminal Leave Benefits	5 01 04 030 01	5,465,480.98		343,623.25	0.00	5,809,104.23	
Traveling Expenses-Local	5 02 01 010 01	5,568,860.89		1,656,568.41	22,377.70	7,203,051.60	
Traveling Expenses-Foreign	5 02 01 020 01	0.00		0.00	0.00	0.00	
Training Expenses-Trainings and Seminars	5 02 02 010 01	1,251,603.31		1,144,670.44	0.00	2,396,273.75	
Training Expenses-Capacity Building	5 02 02 010 02	986,464.65		26,395.68	0.00	1,012,860.33	
Office Supplies Expenses	5 02 03 010 01	2,392,158.24		642,194.56	0.00	3,034,352.80	
Accountable Forms Expenses	5 02 03 020 01	177,439.20		44,063.52	0.00	221,502.72	
Drugs and Medicines Expenses	5 02 03 070 01	34,823.65		5,830.20	0.00	40,653.85	
Fuel, Oil and Lubricants Expenses	5 02 03 090 01	851,207.26		227,331.13	0.00	1,078,538.39	
Semi-Expendable Machinery and Equipment Expenses	5 02 03 210 01	0.00		0.00	0.00	0.00	
Semi-Expendable Furniture, Fixtures and Books Expenses	5 02 03 220 01	0.00		41,600.00	0.00	41,600.00	
Other Supplies and Materials Expenses	5 02 03 990 01	85,431.25		20,394.40	0.00	105,825.65	

SOCIAL HOUSING FINANCE CORPORATION

TRIAL BALANCE

June 30, 2019

ACCOUNT DESCRIPTION	ACCOUNT CODE					Balances, Ending May		June Transactions		Balances, Ending June	
						Debit	Credit	Debit	Credit	Debit	Credit
Water Expenses	5	02	04	010	01	250,329.85		63,791.08	0.00	314,120.93	
Electricity Expenses	5	02	04	020	01	2,249,991.41		546,316.18	0.00	2,796,307.59	
Postage and Courier Services	5	02	05	010	01	382,072.74		72,994.90	0.00	455,067.64	
Telephone Expenses–Mobile	5	02	05	020	01	293,070.41		83,518.36	0.00	376,588.77	
Telephone Expenses–Landline	5	02	05	020	02	411,584.14		25,410.94	0.00	436,995.08	
Internet Subscription Expenses	5	02	05	030	01	521,005.71		80,200.46	0.00	601,206.17	
Cable, Satellite, Telegraph and Radio Expenses	5	02	05	040	01	39,600.00		0.00	0.00	39,600.00	
Extraordinary and Miscellaneous Expenses	5	02	10	030	01	149,225.37		56,750.33	0.00	205,975.70	
Discretionary Expenses	5	02	10	030	02	995,140.84		249,850.78	0.00	1,244,991.62	
Legal Services	5	02	11	010	01	720.00		0.00	0.00	720.00	
Auditing Services	5	02	11	020	01	1,810.00		0.00	0.00	1,810.00	
Consultancy Services	5	02	11	030	01	5,480,000.00		0.00	0.00	5,480,000.00	
Other Professional- Services–Clerical Services	5	02	11	990	01	0.00		0.00	0.00	0.00	
Other Professional Services–Other Professional Expenses	5	02	11	990	99	148,700.00		114,679.25	0.00	263,379.25	
Janitorial Services	5	02	12	020	01	242,036.35		82,720.06	1,369.17	323,387.24	
Security Services	5	02	12	030	01	1,405,955.33		587,817.76	8,002.17	1,985,770.92	
Clerical Services	5	02	12	040	01	4,918,035.19		8,961,768.30	0.00	13,879,803.49	
Other General Services	5	02	12	990	01	462,188.06		443,010.27	0.00	905,198.33	
Repairs and Maintenance-Buildings and Other Structures–Buildings	5	02	13	040	01	0.00		36,000.00	0.00	36,000.00	
Repairs and Maintenance-Furniture and Fixtures	5	02	13	070	01	0.00		0.00	0.00	0.00	
Repairs and Maintenance-Machinery and Equipment–Office Equipment	5	02	13	050	01	279,840.37		4,500.00	0.00	284,340.37	
Repairs and Maintenance-Machinery and Equipment–Other Machinery and Equipment	5	02	13	050	99	850.00		0.00	0.00	850.00	
Repairs and Maintenance-Machinery and Equipment–Information and Communication Technology Equipment	5	02	13	050	02	72,088.00		8,252.00	0.00	80,340.00	
Repairs and Maintenance-Transportation Equipment–Motor Vehicles	5	02	13	060	01	963,567.34		233,930.07	17,979.80	1,179,517.61	
Repairs and Maintenance-Leased Assets Improvements–Buildings	5	02	13	090	02	0.00		0.00	0.00	0.00	
Repairs and Maintenance-Semi-Expendable Furniture, Fixtures	5	02	13	220	01	0.00		0.00	0.00	0.00	
Repairs and Maintenance-Semi-Expendable Information and Communication Technology Equipment	5	02	13	210	02	0.00		0.00	0.00	0.00	
Assistance to NGOs/POs–Technical Assistance	5	02	14	050	01	20,083,184.69		1,966,740.83	0.00	22,049,925.52	
Assistance to NGOs/POs–CPM Servie Fee	5	02	14	050	02	1,523,899.42		0.00	0.00	1,523,899.42	
Taxes, Duties and Licenses-Business Permits & Licenses	5	02	15	010	01	1,355,198.17		0.00	0.00	1,355,198.17	
Taxes, Duties and Licenses-Percentage Tax	5	02	15	010	02	2,622,224.27		510,307.12	0.00	3,132,531.39	
Taxes, Duties and Licenses-Final Tax paid on Income	5	02	15	010	03	3,823,575.08		2,558,464.91	0.00	6,382,039.99	
Taxes, Duties and Licenses-Real Estate Tax	5	02	15	010	04	1,423,460.40		0.00	0.00	1,423,460.40	
Fidelity Bond Premiums	5	02	15	020	01	62,093.75		12,640.62	0.00	74,734.37	
Insurance Expenses	5	02	15	030	01	341,975.24		16,434.09	0.00	358,409.33	
Income Tax Expenses	5	02	15	040	01	17,481,333.29		0.00	0.00	17,481,333.29	
Advertising, Promotional and Marketing Expenses	5	02	99	010	01	894,686.15		54,776.00	0.00	949,462.15	
Printing and Publication Expenses	5	02	99	020	01	202,547.82		1,502.00	0.00	204,049.82	
Representation Expenses	5	02	99	030	01	2,237,552.49		97,257.01	0.00	2,334,809.50	
Transportation and Delivery Expenses	5	02	99	040	01	30,648.97		0.00	0.00	30,648.97	
Rent/Lease Expenses	5	02	99	050	01	3,778,077.25		787,213.89	0.00	4,565,291.14	
Membership Dues and Contributions to Organizations	5	02	99	060	01	15,420.00		0.00	0.00	15,420.00	
Subscription Expenses	5	02	99	070	01	39,071.20		0.00	0.00	39,071.20	
Donations	5	02	99	080	01	6,000.00		0.00	0.00	6,000.00	
Litigation/Acquired Assets Expenses	5	02	99	090	01	0.00		0.00	0.00	0.00	
Directors and Committee Members' Fees	5	02	99	120	01	903,000.00		129,000.00	0.00	1,032,000.00	
Financial Assistance/Subsidy/Contribution	5	02	14	990	01	149,171.78		0.00	0.00	149,171.78	
Major Events and Conventions Expenses–Team Building	5	02	99	180	01	1,928,636.49		0.00	0.00	1,928,636.49	
Major Events and Conventions Expenses–Cultural and Athletic Activities	5	02	99	180	02	0.00		0.00	0.00	0.00	
Major Events and Conventions Expenses–Christmas Celebration Expenses/Corporate Give aways	5	02	99	180	03	445,000.00		0.00	0.00	445,000.00	
Other Maintenance and Operating Expenses–Miscellaneous Expenses	5	02	99	990	01	220,405.86		19,729.38	0.00	240,135.24	
Other Maintenance and Operating Expenses – Flowers and Decorations	5	02	99	990	07	0.00		0.00	0.00	0.00	
Other Maintenance and Operating Expenses–Association Dues	5	02	99	990	02	1,731,875.00		346,375.00	0.00	2,078,250.00	
Other Maintenance and Operating Expenses–Origination and Appraisal Cost	5	02	99	990	03	7,854,509.72		419,200.00	0.00	8,273,709.72	
Other Maintenance and Operating Expenses–Service Incentive CMP Mobilzers	5	02	99	990	05	0.00		0.00	0.00	0.00	
Other Maintenance and Operating Expenses–Collection Servicing Fee	5	02	99	990	06	2,132,567.23		383,827.64	0.00	2,516,394.87	
Other Maintenance and Operating Expenses–Others	5	02	99	990	08	75,266.00		96,525.50	0.00	171,791.50	

SOCIAL HOUSING FINANCE CORPORATION
TRIAL BALANCE
June 30, 2019

ACCOUNT DESCRIPTION	ACCOUNT CODE					Balances, Ending May		June Transactions		Balances, Ending June	
						Debit	Credit	Debit	Credit	Debit	Credit
Interest Expenses–Deposits	5	03	01	020	05	303,432.88		0.00	0.00	303,432.88	
Interest Expenses–Others	5	03	01	020	05	1,048,765.13		269,332.43	19,443.73	1,298,653.83	
Bank Charges	5	03	01	040	01	949,945.87		76,598.46	0.02	1,026,544.31	
Other Financial Charges	5	03	01	990	01	0.00		0.00	0.00	0.00	
Depreciation-Buildings and Other Structures–Buildings	5	05	01	040	01	2,587,761.65		517,552.33	0.00	3,105,313.98	
Depreciation-Buildings and Other Structures–Other Structures	5	05	01	040	99	238,016.60		47,603.32	0.00	285,619.92	
Depreciation-Machinery and Equipment–Office Equipment	5	05	01	050	01	269,909.77		65,557.23	0.00	335,467.00	
Depreciation-Machinery and Equipment–Information and Communication Technology Equipment	5	05	01	050	02	2,288,724.83		538,173.71	0.00	2,826,898.54	
Depreciation-Machinery and Equipment–Communication Equipment	5	05	01	050	06	1,287.65		257.53	0.00	1,545.18	
Depreciation-Machinery and Equipment–Other Machinery and Equipment	5	05	01	050	99	80,559.05		16,111.81	0.00	96,670.86	
Depreciation-Transportation Equipment–Motor Vehicles	5	05	01	060	01	989,913.01		115,584.32	0.00	1,105,497.33	
Depreciation-Furniture, Fixtures and Books–Furniture and Fixtures	5	05	01	070	01	83,731.55		16,746.43	0.00	100,477.98	
Depreciation-Furniture, Fixtures and Books–Books	5	05	01	070	02	855.90		0.00	0.00	855.90	
Depreciation-Leased Assets Improvements–Buildings	5	05	01	090	02	606,944.80		121,388.96	0.00	728,333.76	
Amortization-Intangible Assets–Computer Software	5	05	02	010	02	480,612.85		96,122.57	0.00	576,735.42	
Amortization-Others-Origination and Appraisal Cost	5	05	02	990	01	707,883.95		141,576.79	0.00	849,460.74	
Impairment Loss-Loans and Receivables	5	05	03	020	01	1,233,794.79		0.00	0.00	1,233,794.79	
TOTAL						27,561,101,813.04	27,561,101,813.04	2,021,074,312.88	2,021,074,312.88	27,739,190,738.50	27,739,190,738.50

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