



SOCIAL HOUSING FINANCE CORPORATION

Enhancing People's Lives and Empowering Communities through FAIR Shelter Solutions

SOCIAL HOUSING FINANCE CORPORATION	
A wholly-owned subsidiary of National Home Mortgage Finance Corporation	
STATEMENT OF CASH FLOW	
As of June 2017	
Cash Flows from Operating Activities	
Cash Inflows:	
Amortization Collections	483,257,588.77
Subsidy From National Government - High Density Housing (HDH)	316,999,335.00
Interest/Miscellaneous Income from deposits	36,713,364.93
Collection of Advances to GOCCs/Others	7,504,468.19
Guaranty Deposits/Bidder's Bond	46,129,267.07
Other Receipts	340,925,428.40
Miscellaneous	268,701.54
Total Cash Inflows	1,237,578,428.90
Cash Outflows:	
MCR- Take -Out	670,167,874.96
Set-up and Payment of MCR (final 50%)	230,542,742.60
Payment of Personal Services	83,426,618.75
Payment of Maintenance & Operating Expenses	69,858,473.62
Advances to Contractors (Recoupment)	(30,023,585.29)
Payment of Origination Fee	7,380,369.18
Remittance of MRI premiums (Enrollment & Renewal)	28,100,981.35
Refund of Excess Payments	672,173.22
Loans Receivable from Officers & Employees	2,200,000.00
Receivables from GOCCs/Others	7,766,056.57
Taxes, Premiums & Fines	46,562,823.54
Remittance of SSS/Pag-ibig/Philhealth	5,018,122.63
Payment of Premium on Fidelity Bond	44,625.00
Interest portion of amortization payments	2,209,095.87
Collection Servicing Fee	2,646,769.88
Purchase of Office Supplies	2,151,813.02
Payment of Dividends	84,713,019.86
Guaranty Deposits	1,000.00
Advances to Procurement Services (PS)	919,551.52
Prepayments	1,651,830.18
Total Cash Outflows	1,216,010,356.46
Total Cash Provided (Used) by Operating Activities	21,568,072.44
Cash Flows from Investing Activities	
Cash Outflows:	
Investment in Treasury Bills	1,158,604,452.42
Purchase of Transportation Equipment (Payment of 10% Retention Fee)	769,050.00
Payment of Long Term Liabilities (Amort. Of office building)	6,351,531.89
Purchase of Office,IT,Communication Equip/Library Books	1,588,859.75
Office Improvements	47,190.00
Investment in Real Properties for Development and Sale	33,418,463.94
Purchase/Construction of Buildings/Furnitures & Fixtures	792,866.00
Total Cash Outflows	1,201,572,414.00
Total Cash Provided (Used) by Investing Activities	(1,201,572,414.00)
Cash Flows from Financing Activities	
Cash Outflows:	
Cash Payment of Financial Expense for Technical Assistance	5,774,205.70
Total Cash Outflows	5,774,205.70
Total Cash provided (used) by Financing Activities	(5,774,205.70)
Cash Provided by Operating, Investing and Financing Activities	(1,185,778,547.26)
Add: Cash & Cash Equivalents - Beginning	4,894,610,870.50
Cash & Cash Equivalents - Ending	3,708,832,323.24

Prepared & Certified by:

DANTE M. ANABE
OIC - Vice President
Finance and Comptrollership

Recommending Approval:

EDUARDO T. MANICIO
Executive Vice President

Noted by:

ATTY. ARNOLFO RICARDO B. CABLING
President



SOCIAL HOUSING FINANCE CORPORATION

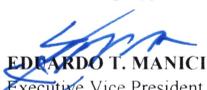
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SOCIAL HOUSING FINANCE CORPORATION		
STATEMENT OF FINANCIAL POSITION		
June 30, 2017		
ASSETS		
CURRENT ASSETS		
Cash On Hand		
Cash Collecting Officers	5,527,081.24	
Petty Cash Fund	614,434.25	6,141,515.49
Cash in Bank		
Cash in Bank - Current Account	462,430,040.19	
Cash in Bank - Time Deposit	3,240,260,767.56	3,702,690,807.75
Receivables		
Due from Officers and Employees	309,032.05	
Advances to Special Disbursing Officers	116,937.00	
Advances to Officers and Employees	620,669.81	
Due from GOCCs	63,954,907.27	
Account Receivable - Others	4,621,204.34	69,622,750.47
Investment		
Investment in Government Securities-Treasury Bills		1,158,434,764.91
Inventories		
Office Supplies Inventory	2,195,369.35	
Accountable Forms Inventory	313,900.60	
Drugs and Medicine Inventory	20,310.18	
Semi-Expendable	39,038.22	2,568,618.35
Prepayments		
Prepaid Insurance	570,747.34	
Prepaid Subscription	19,500.00	
Prepaid Rent	31,470.12	621,717.46
Other Current Assets		
Guaranty Deposits	1,513,978.08	
Advances to Contractors	415,419,488.60	416,933,466.68
TOTAL CURRENT ASSETS		5,357,013,641.11
ASSETS HELD IN TRUST		
NHMFC		
Loan Installment Receivable-Current	7,304,054,147.42	
Loan Installment Receivable-Restructured	816,724,398.46	
Loan Installment Receivable-Past Due	2,855,438,075.15	
Items in Litigation	50,925,357.34	
Total Receivable	11,027,141,978.37	
Less: Accounts for Clearing	397,283,049.19	
Less: Loan Loss Reserve	76,249,172.34	10,553,609,756.84
Interest Receivables	433,094.94	
Insurance Receivables	283,516,078.99	
Unamortized Mortgage Origination Cost	26,948,773.19	10,864,507,703.96
AKPF		552,311,617.76
TOTAL ASSETS HELD IN TRUST		11,416,819,321.72
NON - CURRENT ASSETS		
Long-Term Receivables		
Deferred Tax Asset		2,705,262,461.90
Deferred Tax Asset		43,045,461.00
PROPERTY and EQUIPMENT		
Building		
Office Buildings	184,770,000.00	
Accumulated Depreciation	64,335,194.41	120,434,805.59
Other Structures	16,560,000.00	
Accumulated Depreciation	5,515,087.20	11,044,912.80
Leasehold Improvements		
Leasehold Improvements-Building	19,325,998.69	
Accumulated Depreciation	12,327,157.43	6,998,841.26
Office Equipment, Furniture & Fixtures		
Office Equipment	7,253,071.61	
Accumulated Depreciation	3,809,370.50	3,443,701.11
Furniture & Fixtures	12,275,315.57	
Accumulated Depreciation	6,572,020.90	5,703,294.67
IT Equipment	29,120,347.16	
Accumulated Depreciation	20,175,307.25	8,945,039.91
Communication Equipment	3,672,756.51	
Accumulated Depreciation	3,279,945.94	392,810.57
Library Books	139,418.40	
Accumulated Depreciation	111,914.04	27,504.36
Other Equipment		
Transportation Equipment	20,289,917.90	
Accumulated Depreciation	14,489,417.11	5,800,500.79
Other Equipment-Others	183,805.00	
Accumulated Depreciation	165,424.80	18,380.20
INTANGIBLE ASSETS		
Computer Software		803,672.64
OTHER RESOURCES		
Real Properties for Development and Sale		1,318,742,356.42
TOTAL NON-CURRENT ASSETS		4,230,663,743.22
TOTAL ASSETS		21,004,496,706.05



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LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Payable Accounts			
Accounts Payable	1,133,093,501.96		
Due to Officers & Employees	39,524.03		
Performance Warranty Payable	4,151,996.41		
Performance/Bidders Bonds Payable	492,019.60		1,137,777,042.00
Inter-Agency Accounts			
Due to BIR	25,039,061.48		
Due to SSS	233,577.37		
Due to Pag-ibig	138,897.31		
Due to Philhealth	83,749.50		
Due to HUDCC	205,134.91		
Due to Other GOCCs	20,357,198.57		46,057,619.14
Other Liability Accounts			
Accrued Expenses Payable	7,784,344.70		
Other Payables			
Deferred Income	203,360,380.76		
Advances from Borrowers	244,374,386.18		
Guaranty Deposits Payable	338,974,676.02		
Insurance Payable	35,184,500.08		
Deferred Credits	29,809,599.39		
Origination Fee Payable	26,307,494.32		
Tax Refund Payable	532,418.70		
Other Payables-Others	1,177,653.84		
Other Liabilities	683,834.96		888,189,288.95
TOTAL CURRENT LIABILITIES			2,072,023,950.09
LONG TERM LIABILITIES			
Loans Payable			
Other Long-Term Liabilities			82,409,425.25
TOTAL LONG-TERM LIABILITIES			82,409,425.25
TRUST LIABILITIES			
TL - NHMFC			13,424,045,975.71
TL - DSWD			10,360,000.00
TL - DILG			350,000,000.00
TL - AKPF			552,311,617.76
TOTAL TRUST LIABILITIES			14,336,717,593.47
TOTAL LIABILITIES			16,491,150,968.81
STOCKHOLDERS EQUITY			
Authorized Capital Stock			
=P=100,000,000.00 divided into 100,000 shares			
of Common Stock @ =P=1,000 par value/share			
Subscribed Capital Stock	25,000,000.00		
Less Subscription Receivable	15,000,000.00		
Paid in Capital			10,000,000.00
Retained Earnings, Beg.	4,074,266,910.50		
Add/Deduct Prior Period Adjustments	20,176.66		
Total	4,074,287,087.16		
Add/Deduct Income (Loss) for the period	429,058,650.08		
Retained Earnings, Ending			4,503,345,737.24
TOTAL LIABILITIES & EQUITY			21,004,496,706.05
Prepared & Certified by:	Recommending Approval:	Approved by:	
 DANTE M. ANABE OIC-Vice President Finance and Comptrollership	 EDGARDO T. MANIC Executive Vice President	 ATTY. ARNOLFO RICARDO B. CABLING President	



SOCIAL HOUSING FINANCE CORPORATION

Enhancing People's Lives and Empowering Communities through FAIR Shelter Solutions

SOCIAL HOUSING FINANCE CORPORATION STATEMENT OF COMPREHENSIVE INCOME

For the period ending June 30, 2017

Income:	As of May	This Month	Year to Date
Business and Service Income			
Interest Income	273,759,252.85	53,958,330.89	327,717,583.74
Other Business and Service Income	4,649,314.09	1,004,372.62	5,653,686.71
Other Income			
Other Income	350,245.15	68,556.03	418,801.18
Gross Income	<u>278,758,812.09</u>	<u>55,031,259.54</u>	<u>333,790,071.63</u>
Less: Expenses			
Personal Services			
Salaries & Wages	35,681,565.20	7,137,924.96	42,819,490.16
Other Compensation	27,274,621.68	6,269,159.20	33,543,780.88
Personnel Benefit Contribution	5,718,965.20	1,459,482.00	7,178,447.20
Other Personnel Benefits	1,680,712.58	1,425,504.83	3,106,217.41
Total Personal Services	<u>70,355,864.66</u>	<u>16,292,070.99</u>	<u>86,647,935.65</u>
Maintenance & Other Operating Expenses			
Travelling Expenses	2,371,255.70	566,646.44	2,937,902.14
Training Expenses	1,253,396.37	222,533.00	1,475,929.37
Supplies & Materials Expenses	3,430,799.54	915,834.06	4,346,633.60
Communication Expenses	1,649,596.82	262,053.94	1,911,650.76
Utility Expenses	1,967,502.95	557,307.71	2,524,810.66
Contribution to Organization	1,641,345.00	326,000.00	1,967,345.00
Advertising Expenses	891,850.00	292,320.50	1,184,170.50
Printing & Binding Expenses	214,904.93	63,189.94	278,094.87
Rent Expenses	1,859,543.68	920,357.84	2,779,901.52
Representation Expenses	1,118,621.72	457,474.97	1,576,096.69
Transportation & Delivery Exp.	24,000.00	-	24,000.00
Subscription Expenses	54,717.52	13,756.72	68,474.24
Professional Services	14,326,544.57	3,445,556.30	17,772,100.87
General Services	2,507,810.88	1,340,048.86	3,847,859.74
Repairs & Maintenance	620,742.04	128,074.45	748,816.49
Subsidies and Donations	186,040.25	-	186,040.25
Discretionary, Extraordinary & Misc. Expenses	341,599.09	132,583.71	474,182.80
Taxes, Insurance premiums and Other Fees	10,630,862.64	2,792,899.12	13,423,761.76
Other MOOE	8,266,105.35	520,412.78	8,786,518.13
Loan Loss	37,078.55	3,391,308.94	3,428,387.49
Non - Cash Expenses	6,503,924.86	1,250,965.43	7,754,890.29
Total MOOE	<u>59,898,242.46</u>	<u>17,599,324.71</u>	<u>77,497,567.17</u>
Financial Expenses			
Interest Expenses	2,564,108.75	(19,443.73)	2,544,665.02
Origination & Appraisal Cost	6,465,924.33	634,513.30	7,100,437.63
Bank Charges	4,905.00	277,251.98	282,156.98
Total Financial Expenses	<u>9,034,938.08</u>	<u>892,321.55</u>	<u>9,927,259.63</u>
Total Expenses	<u>139,289,045.20</u>	<u>34,783,717.25</u>	<u>174,072,762.45</u>
Net Income/(Loss) before Income Tax	<u>139,469,766.89</u>	<u>20,247,542.29</u>	<u>159,717,309.18</u>
Less Provision for Income Tax	<u>37,484,815.64</u>	<u>4,398,972.76</u>	<u>41,883,788.40</u>
Net Income/(Loss) after Income Tax	<u>101,984,951.25</u>	<u>15,848,569.53</u>	<u>117,833,520.78</u>
Subsidy from National Government	<u>316,999,335.00</u>	<u>-</u>	<u>316,999,335.00</u>
Less: Technical Assistance (Subsidized)	5,716,498.98	57,706.72	5,774,205.70
Total additions to Net Income (Loss) After Income Tax	<u>311,282,836.02</u>	<u>(57,706.72)</u>	<u>311,225,129.30</u>
Net Income/(Loss)	<u>413,267,787.27</u>	<u>15,790,862.81</u>	<u>429,058,650.08</u>

Prepared & Certified by:

DANTE M. ANABE
OIC - Vice President
Finance and Comptrollership

Recommending Approval:

EDUARDO T. MANICIO
Executive Vice President

Approved by:

ATTY. ARNOLFO RICARDO B. CABLING
President

SOCIAL HOUSING FINANCE CORPORATION

TRIAL BALANCE

June 30, 2017

ACCOUNT DESCRIPTION	Balances, Beginning		June Transactions		Balances, Ending June	
	Debit	Credit	Debit	Credit	Debit	Credit
Cash Collecting Officers - Tellers	-		47,979,623.33	47,979,623.33	-	
Cash Collecting Officers - ST	4,762,112.52		68,046,324.91	67,281,356.19	5,527,081.24	
Revolving Fund	651,028.51		177,884.68	214,478.94	614,434.25	
Cash in Bank - General Fund	42,335,871.66		57,337,748.27	82,107,643.52	17,565,976.41	
Cash in Bank - General Fund II	17,241,836.48		20,583,146.07	32,202,560.80	5,622,421.75	
Cash in Bank - High Density Housing Program	111,725,189.43		63,187.84	97,120,632.85	14,667,744.42	
Cash in Bank - High Density Housing Program II	352,228,786.75		178,061.26	896,571.20	351,510,276.81	
Cash in Bank - Take Out Fund	63,520,667.65		103,142,812.14	99,335,536.62	67,327,943.17	
Cash in Bank - DBP	1,543,162.17		4,164,566.17	350.00	5,707,378.34	
Cash in Bank - e-Tax Fund	28,225.23		4,314,725.79	4,314,651.73	28,299.29	
Cash in Bank - Time Deposit	3,607,358,209.95		8,624,568.17	375,722,010.56	3,240,260,767.56	
Investment in Government Securities-Treasury Bills	768,768,102.06		389,836,350.36	169,687.51	1,158,434,764.91	
Due from Officers & Employees	344,453.69		542,750.01	578,171.65	309,032.05	
Advances to Special Disbursing Officers			116,937.00	-	116,937.00	
Advances to Officers and Employees	285,899.02		929,020.00	594,249.21	620,669.81	
Due from HDH			-	848,937.15	(848,937.15)	
Due from NHMFC	59,345,803.42		-	-	59,345,803.42	
Due from HUDCC	225,008.42		1,131,240.87	784,323.48	571,925.81	
Due from AKPF	4,101,576.42		538,119.34	2,200.00	4,637,495.76	
Due from SSS	311,932.76		32,000.00	95,313.33	248,619.43	
Accounts Receivable-Others	4,178,529.88		19,179.25	394,575.23	3,803,133.90	
Advances to Procurement Services	760,923.95		57,146.49	-	818,070.44	
Office Supplies Inventory	2,106,109.13		665,488.00	576,227.78	2,195,369.35	
Accountable Forms Inventory	351,436.60		-	37,536.00	313,900.60	
Drugs and Medicine Inventory	21,192.61		2,213.15	3,095.58	20,310.18	
Semi-Expendable Property	39,038.22		-	-	39,038.22	
Prepaid Insurance	496,862.50		118,671.13	44,786.29	570,747.34	
Prepaid Subscription	22,750.00		-	3,250.00	19,500.00	
Prepaid Rent	922,227.96		-	890,757.84	31,470.12	

SOCIAL HOUSING FINANCE CORPORATION

TRIAL BALANCE

June 30, 2017

ACCOUNT DESCRIPTION	Balances, Beginning		June Transactions		Balances, Ending June	
	Debit	Credit	Debit	Credit	Debit	Credit
Guaranty Deposits	2,665,954.88		5,000.00	1,156,976.80	1,513,978.08	
Advances to Contractors	431,466,004.45		-	16,046,515.85	415,419,488.60	
LIR	7,286,458,744.81		38,659,737.42	21,064,334.81	7,304,054,147.42	
LIR-Restructured IBP	615,801,047.87		-	2,437,030.17	613,364,017.70	
LIR-Restructured NIBP	204,653,120.91		-	1,292,740.15	203,360,380.76	
LIR-HDH	2,561,389,137.43		119,791,384.64	-	2,681,180,522.07	
PDLIR	2,855,940,301.33		-	502,226.18	2,855,438,075.15	
Items in Litigation	50,925,357.34		-	-	50,925,357.34	
Loan Loss Reserve		72,857,863.40	-	3,391,308.94		76,249,172.34
Interest Receivables	433,094.94		-	-	433,094.94	
Insurance Receivables	281,498,419.07		4,745,947.09	2,728,287.17	283,516,078.99	
Unamortized Mortgage Origination Cost	27,090,349.98		-	141,576.79	26,948,773.19	
Assets Held in Trust - AKPF	552,928,713.78		411,960.51	1,029,056.53	552,311,617.76	
Land	1,318,742,356.42		-	-	1,318,742,356.42	
Loans Receivable	21,746,923.68		800,000.00	493,068.72	22,053,854.96	
Loans Receivable-Calamity Loan	2,076,334.96		3,892.59	52,142.68	2,028,084.87	
Deferred Tax Asset	43,045,461.00		-	-	43,045,461.00	
Office Buildings	184,770,000.00		-	-	184,770,000.00	
Accumulated Depreciation		63,817,642.08	-	517,552.33		64,335,194.41
Other Structures	16,560,000.00		-	-	16,560,000.00	
Accumulated Depreciation		5,467,483.88	-	47,603.32		5,515,087.20
Leasehold Improvements	19,325,998.69		-	-	19,325,998.69	
Accumulated Depreciation		12,245,358.62	-	81,798.81		12,327,157.43
Office Equipment	6,783,340.86		469,730.75	-	7,253,071.61	
Accumulated Depreciation		3,757,086.18	-	52,284.32		3,809,370.50
Furniture & Fixtures	12,275,315.57		-	-	12,275,315.57	
Accumulated Depreciation		6,494,840.14	-	77,180.76		6,572,020.90
IT Equipment	28,631,971.16		506,976.00	18,600.00	29,120,347.16	
Accumulated Depreciation		19,997,454.65	-	177,852.60		20,175,307.25

SOCIAL HOUSING FINANCE CORPORATION
TRIAL BALANCE
June 30, 2017

ACCOUNT DESCRIPTION	Balances, Beginning		June Transactions		Balances, Ending June	
	Debit	Credit	Debit	Credit	Debit	Credit
Communication Equipment	3,672,756.51		-	-	3,672,756.51	
Accumulated Depreciation		3,279,321.64	-	624.30		3,279,945.94
Library Books	139,418.40		-	-	139,418.40	
Accumulated Depreciation		110,708.16	-	1,205.88		111,914.04
Transportation Equipment	20,289,917.90		-	-	20,289,917.90	
Accumulated Depreciation		14,368,726.04	-	120,691.07		14,489,417.11
Other Assets (Others)	183,805.00		-	-	183,805.00	
Accumulated Depreciation		165,424.80	-	-		165,424.80
Computer Software	836,267.89		-	32,595.25	803,672.64	
Accounts Payable - MCR		1,136,706,261.80	28,483,027.28	21,266,010.98		1,129,489,245.50
Accounts Payable-Others		210,620.00	-	-		210,620.00
Accounts Payable - Supplier		3,187,192.96	924,935.50	1,131,379.00		3,393,636.46
Due to Officers & Employees		39,524.03	-	-		39,524.03
Performance Warranty Payable		3,543,153.00	-	608,843.41		4,151,996.41
Performance/Bidders Bond Payable		492,019.60	-	-		492,019.60
Due to BIR		21,057,102.36	3,334,694.89	7,316,654.01		25,039,061.48
Due to SSS		246,043.86	237,687.97	225,221.48		233,577.37
Due to Pag-ibig		150,694.43	168,918.67	157,121.55		138,897.31
Due to GOCC-HDMF		20,080.00	-	-		20,080.00
Due to Philhealth		81,412.00	159,375.00	161,712.50		83,749.50
Due to NHMFC		18,871,042.98	3,065.00	3,065.00		18,871,042.98
Due to Provident Fund		1,474,588.14	1,447,352.89	1,438,840.34		1,466,075.59
Accrued Expenses Payable		10,352,880.16	3,166,328.89	-		7,186,551.27
Gross Receipt Tax Payable		1,087,927.74	979,956.84	489,822.53		597,793.43
Deferred Income		204,653,120.91	1,292,740.15	-		203,360,380.76
Undistributed Collections		399,134,785.33	78,612,254.09	76,760,517.95		397,283,049.19
Advances from Borrowers		239,174,381.47	243,407,818.25	248,607,822.96		244,374,386.18
Advances from HUDCC		205,134.91	-	-		205,134.91
Guaranty Deposits Payable		333,897,260.64	6,464,847.25	11,542,262.63		338,974,676.02

SOCIAL HOUSING FINANCE CORPORATION
TRIAL BALANCE
June 30, 2017

ACCOUNT DESCRIPTION	Balances, Beginning		June Transactions		Balances, Ending June	
	Debit	Credit	Debit	Credit	Debit	Credit
Insurance Payable		34,916,966.52	321,505.77	589,039.33		35,184,500.08
Deferred Credits		29,809,599.39	-	-		29,809,599.39
Origination Fee Payable		26,405,023.22	235,587.37	138,058.47		26,307,494.32
Tax Refund Payable		532,418.70	-	-		532,418.70
Other Payables		1,133,203.84	42,864.42	87,314.42		1,177,653.84
Dividends Payable		-	6,137,153.68	6,137,153.68		-
Other Liabilities		614,268.79	-	69,566.17		683,834.96
Other Long Term Liabilities		82,409,425.25	-	-		82,409,425.25
Trust Liabilities - NHMFC		13,424,045,975.71	-	-		13,424,045,975.71
Trust Liabilities - DSWD		10,360,000.00	-	-		10,360,000.00
Trust Liabilities - DILG		350,000,000.00	-	-		350,000,000.00
Trust Liabilities - AKPF		552,928,713.78	1,029,056.53	411,960.51		552,311,617.76
Subscribed Capital Stock		25,000,000.00	-	-		25,000,000.00
Subscription Receivable	15,000,000.00		-	-	15,000,000.00	
Retained Earnings		4,080,404,064.18	6,137,153.68	-		4,074,266,910.50
Prior Year's Adjustment		32,469.26	13,906.00	1,613.40		20,176.66
Interest Income-Loans		167,260,098.34	896,571.20	27,376,601.81		193,740,128.95
Interest Income-Penalty-Loans		88,302,329.54	-	16,258,789.43		104,561,118.97
Interest Income-Bank Deposits		18,196,824.97	-	11,219,510.85		29,416,335.82
Other Business and Service Income		4,649,314.09	-	1,004,372.62		5,653,686.71
Other Income		350,245.15	-	68,556.03		418,801.18
Subsidy from National Government		316,999,335.00	-	-		316,999,335.00
Salaries and Wages - Regular	35,681,565.20		7,137,924.96	-	42,819,490.16	
13th Month Pay	3,868.92		4,433,202.83	-	4,437,071.75	
Mid-Year Bonus	7,166,479.00		-	-	7,166,479.00	
PERA	2,100,967.61		418,793.11	-	2,519,760.72	
Representation Allowance	1,697,000.00		337,000.00	-	2,034,000.00	
Transportation Allowance	1,569,371.38		330,462.64	-	1,899,834.02	
Clothing/Uniform Allowance	1,055,000.00		-	-	1,055,000.00	

SOCIAL HOUSING FINANCE CORPORATION

TRIAL BALANCE

June 30, 2017

ACCOUNT DESCRIPTION	Balances, Beginning		June Transactions		Balances, Ending June	
	Debit	Credit	Debit	Credit	Debit	Credit
Economic Subsidy	8,868,595.00		-	-	8,868,595.00	
Children's Allowance	24,570.00		6,030.00	-	30,600.00	
Meal Allowance	399,950.00		77,050.00	-	477,000.00	
Rice Subsidy	1,922,400.00		383,400.00	-	2,305,800.00	
Hospital and Medical Benefits	1,507,120.06		-	-	1,507,120.06	
Overtime Pay	959,299.71		283,220.62	-	1,242,520.33	
SSS Contributions	984,028.60		256,256.30	-	1,240,284.90	
Pag-ibig Contributions	84,500.00		21,300.00	-	105,800.00	
Philhealth Contributions	308,987.50		155,287.50	77,250.00	387,025.00	
EC Contributions	25,010.00		6,510.00	-	31,520.00	
Provident Fund Contributions	4,316,439.10		1,097,378.20	-	5,413,817.30	
Sick/Vacation Leave Benefit	1,404,712.58		1,359,504.83	-	2,764,217.41	
Birthday Gift Benefit	276,000.00		66,000.00	-	342,000.00	
Traveling Expenses	2,371,255.70		566,646.45	0.01	2,937,902.14	
Training and Seminar Expenses	445,690.50		3,192.00	-	448,882.50	
Capacity Building	807,705.87		219,341.00	-	1,027,046.87	
Office Supplies Expenses	1,146,924.48		346,688.75	100.00	1,493,513.23	
Accountable Forms Expenses	134,431.20		37,536.00	-	171,967.20	
Gasoline, Oil and Lubricants	455,599.21		134,365.85	-	589,965.06	
IT Supplies & Materials	1,526,124.64		272,736.60	-	1,798,861.24	
Drugs and Medicine Expenses	15,394.22		3,095.58	-	18,489.80	
Other Supplies Expenses	152,325.79		121,511.28	-	273,837.07	
Postage and Deliveries	561,978.46		38,175.05	-	600,153.51	
Telephone Expenses-Landline	483,045.79		11,797.84	62.72	494,780.91	
Telephone Expenses-Mobile	234,896.64		58,365.77	-	293,262.41	
Internet Expenses	369,675.93		153,778.00	-	523,453.93	
Water Expenses	180,353.22		54,932.85	-	235,286.07	
Electricity Expenses	1,787,149.73		502,374.86	-	2,289,524.59	
Association Dues	1,630,000.00		326,000.00	-	1,956,000.00	

SOCIAL HOUSING FINANCE CORPORATION
TRIAL BALANCE

June 30, 2017

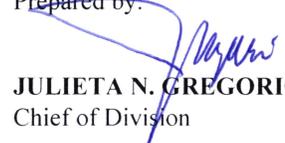
ACCOUNT DESCRIPTION	Balances, Beginning		June Transactions		Balances, Ending June	
	Debit	Credit	Debit	Credit	Debit	Credit
Membership Dues & Contribution to Organizations	11,345.00		-	-	11,345.00	
Advertising Expenses	891,850.00		292,320.50	-	1,184,170.50	
Printing and Binding Expenses	214,904.93		63,189.94	-	278,094.87	
Rent Expenses	1,859,543.68		920,357.84	-	2,779,901.52	
Business Development Expense	1,118,621.72		457,474.97	-	1,576,096.69	
Transportation and Delivery	24,000.00		-	-	24,000.00	
Subscription Expenses	54,717.52		13,756.72	-	68,474.24	
Legal Services	42,000.00		-	-	42,000.00	
Consultancy Services	6,094,139.82		502,947.13	-	6,597,086.95	
Council/Board Member's Allowance	366,000.00		74,000.00	-	440,000.00	
Clerical Services	7,729,851.85		3,042,461.30	246,000.00	10,526,313.15	
Other Professional Expenses	94,552.90		72,147.87	-	166,700.77	
Janitorial Services	(6,845.85)		553,758.37	1,369.17	545,543.35	
Security Expenses	1,505,218.53		516,332.14	8,002.17	2,013,548.50	
Other General Services	1,009,438.20		312,329.69	33,000.00	1,288,767.89	
Repairs and Maintenance	620,742.04		128,074.45	-	748,816.49	
Donations	186,040.25		-	-	186,040.25	
Extraordinary and Miscellaneous Expenses	208,489.79		62,045.76	-	270,535.55	
Miscellaneous Expenses	133,109.30		70,537.95	-	203,647.25	
Taxes, Duties & Licenses	1,276,124.33		4,888.12	-	1,281,012.45	
Percentage Tax	3,745,577.21		489,822.53	-	4,235,399.74	
Final Tax paid on Income	3,639,365.02		2,243,902.18	-	5,883,267.20	
Real Estate Tax	1,235,900.41		-	-	1,235,900.41	
Fidelity Bond Premiums	270,625.00		32,750.00	-	303,375.00	
Insurance Expenses	463,270.67		21,536.29	-	484,806.96	
Collection Servicing Fee	1,949,624.03		356,774.50	529.97	2,305,868.56	
Team Building	742,630.00		150,680.00	599.75	892,710.25	
Christmas Celebration Expenses/Corporate Give-Aways	248,105.00		-	-	248,105.00	
Gift Check (Grocery Subsidy)	5,275,000.00		-	-	5,275,000.00	

**SOCIAL HOUSING FINANCE CORPORATION
TRIAL BALANCE**

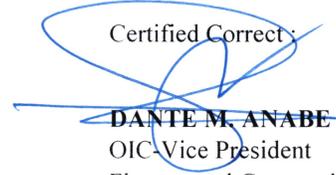
June 30, 2017

ACCOUNT DESCRIPTION	Balances, Beginning		June Transactions		Balances, Ending June	
	Debit	Credit	Debit	Credit	Debit	Credit
CNA Incentive	50,746.32		14,088.00	-	64,834.32	
Depreciation - Office Building	2,587,761.65		517,552.33	-	3,105,313.98	
Depreciation - Other Structures	238,016.60		47,603.32	-	285,619.92	
Depreciation - Office Equipment	263,432.20		52,284.32	-	315,716.52	
Depreciation - Furniture & Fixtures	415,652.86		77,180.76	-	492,833.62	
Depreciation - IT Equipment & Software	977,846.71		177,852.60	-	1,155,699.31	
Depreciation - Transportation Equipment	603,455.35		120,691.07	-	724,146.42	
Depreciation - Communication Equipment	5,292.62		624.30	-	5,916.92	
Depreciation - Leasehold Improvements	506,814.70		81,798.81	-	588,613.51	
Depreciation - Library Books	6,029.40		1,205.88	-	7,235.28	
Loan Loss	37,078.55		3,391,308.94	-	3,428,387.49	
Amortization-Origination and Appraisal Cost	707,883.95		141,576.79	-	849,460.74	
Amortization-Computer Software	191,738.82		32,595.25	-	224,334.07	
Bank Charges	4,905.00		277,351.98	100.00	282,156.98	
Interest Expenses	2,564,108.75		-	19,443.73	2,544,665.02	
Origination and Appraisal Cost	6,465,924.33		634,513.30	-	7,100,437.63	
Financial Expense - Technical Assistance	5,716,498.98		57,706.72	-	5,774,205.70	
Income Tax	37,484,815.64		4,398,972.76	-	41,883,788.40	
TOTAL	21,791,497,411.64	21,791,497,411.64	1,297,120,048.80	1,297,120,048.80	21,845,540,523.71	21,845,540,523.71

Prepared by:


JULIETA N. GREGORIO
Chief of Division

Certified Correctly


DANTE M. ANABE
OIC-Vice President
Finance and Comptrollership