SOCIAL HOUSING FINANCE CORORATION
A wholly-owned subsidiary of National Home Mortgage Finance Corporation
STATEMENT OF CASH FLOW
As of June 2016

Cash Flows from Operating Activities	
Cash Inflows:	
Amortization Collections	450,871,245.81
Business & Service Income	38,521,485.04
Subsidy From National Government - High Density Housing (HDH)	1,975,797,545.00
Other Income & Receipts	315,346,894.94
Total Cash Inflows	2,780,537,170.79
Cash Outflows:	
MCR- Take -Out	880,965,518.71
Set-up and Payment of MCR (final 50%)	93,828,003.88
Payment of Personal Services	166,029,625.54
Payment of Maintenance & Operating Expenses	54,805,352.40
Advances to Contractors	11,129,985.83
Payment of Origination Fee	21,365,850.94
Remittance of MRI premiums (Enrollment & Renewal)	25,626,431.11
Refund of Excess Payments	428,008.88
Loans Receivable from Officers & Employees	4,340,000.00
Receivables from GOCCs/Others	7,804,027.81
Taxes, Premiums & Fines	26,630,197.38
Remittance of SSS/Pag-ibig/Philhealth	4,832,005.36
Service Fee Incentive	2,440,880.00
Payment of Premium on Fidelity Bond	39,000.00
Interest portion of amortization payments	2,537,623.55
Collection Servicing Fee	2,313,660.97
Purchase of Office Supplies	974,098.52
Payment of Dividends	69,079,857.80
Guaranty Deposits	(2,840,414.13)
Advances to Procurement Services (PS)	1,204,853.09
Prepayments	977,731.86
Total Cash Outflows	1,374,512,299.50
Total Cash Provided (Used) by Operating Activities	1,406,024,871.29
Cash Flows from Investing Activities	
Cash Outflows:	
Payment of Long Term Liabilities (Amort. Of office building)	4,816,302.70
Purchase of Office ,IT,Communication Equip/Library Books	2,393,820.67
Office Improvements	1,057,750.01
Investment in Real Properties for Development and Sale	173,026,240.00
Semi-expendable Properties	317.68
Purchase/Construction of Buildings/Furnitures & Fixtures	1,897,864.35
Total Cash Outflows	183,192,295.41
Total Cash Provided (Used) by Investing Activities	(183,192,295.41)
Cash Flows from Financing Activities	
Cash Outflows:	
Cash Payment of Financial Expense for Technical Assistance	19,225,191.52
Total Cash Outflows	19,225,191.52
Total Cash provided (used) by Financing Activities	(19,225,191.52)
Cash Provided by Operating, Investing and Financing Activities	1,203,607,384.36
Add: Cash & Cash Equivalents - Beginning	3,703,881,358.26
Cash & Cash Equivalents - Ending	4,907,488,742.62

Prepared & Certified by:	Recommending Approval:	Noted by:
DANTE M. ANABE	**EDUARDO P. MANICIO**	**MA. ANA R. OLIVEROS**
Manager, FCD	Executive Vice President	President

SOCIAL HOUSING FINANCE CORPORATION
STATEMENT OF FINANCIAL POSITION
June 30, 2016

ASSETS

CURRENT ASSETS			
Cash On Hand			
Cash Collecting Officers		4,389,350.11	
Petty Cash Fund		641,649.36	5,030,999.47
Cash in Bank			
Cash in Bank - Current Account		320,447,261.24	
Cash in Bank - Time Deposit		4,582,010,481.91	4,902,457,743.15
Receivables			
Due from Officers and Employees		4,422,129.25	
Advances to Officers and Employees		1,142,636.36	
Due from GOCCs		65,181,442.94	
Account Receivable - Others		1,748,974.04	72,495,182.59
Inventories			
Office Supplies Inventory		1,550,299.04	
Accountable Forms Inventory		319,910.52	
Drugs and Medicine Inventory		6,003.54	
Semi-Expendable		39,038.22	1,915,251.32
Prepayments			
Prepaid Insurance		449,836.62	
Prepaid Subscription		15,600.00	465,436.62
Other Current Assets			
Guaranty Deposits		1,680,121.08	
Advances to Contractors		233,804,723.12	235,484,844.20
TOTAL CURRENT ASSETS			5,217,849,457.35
ASSETS HELD IN TRUST			
NHMFC			
Loan Installment Receivable-Current	7,213,778,285.85		
Loan Installment Receivable-Restructured	863,712,746.08		
Loan Installment Receivable-Past Due	2,865,761,069.66		
Items in Litigation	50,925,357.34		
Total Receivable	10,994,177,458.93		
Less: Loan Loss Reserve	71,309,026.20	10,922,868,432.73	
Interest Receivables		433,094.94	
Insurance Receivables		258,009,881.67	
Unamortized Mortgage Origination Cost		28,647,694.67	11,209,959,104.01
AKPF			552,566,275.54
TOTAL ASSETS HELD IN TRUST			11,762,525,379.55
NON - CURRENT ASSETS			
Long-Term Receivables			1,100,570,209.43
PROPERTY and EQUIPMENT			
Building			
Office Buildings		184,770,000.00	
Accumulated Depreciation		58,124,566.45	126,645,433.55
Other Structures		16,560,000.00	
Accumulated Depreciation		4,943,847.36	11,616,152.64
Leasehold Improvements			
Leasehold Improvements-Building		18,294,064.57	
Accumulated Depreciation		11,012,236.16	7,281,828.41
Office Equipment, Furniture & Fixtures			
Office Equipment		4,934,507.38	
Accumulated Depreciation		2,992,552.94	1,941,954.44
Furniture & Fixtures		11,549,586.47	
Accumulated Depreciation		5,865,850.38	5,683,736.09
IT Equipment		27,435,368.16	
Accumulated Depreciation		17,690,412.86	9,744,955.30
Communication Equipment		3,592,206.87	
Accumulated Depreciation		3,229,886.54	362,320.33
Library Books		139,418.40	
Accumulated Depreciation		96,555.48	42,862.92
Other Equipment			
Transportation Equipment		20,289,917.90	
Accumulated Depreciation		13,041,124.27	7,248,793.63
Other Equipment-Others		183,805.00	
Accumulated Depreciation		165,424.80	18,380.20
INTANGIBLE ASSETS			
Computer Software			1,388,049.57
OTHER RESOURCES			
Real Properties for Development and Sale			1,291,922,412.88
TOTAL NON-CURRENT ASSETS			2,564,467,089.39
TOTAL ASSETS			**19,544,841,926.29**

LIABILITIES AND EQUITY

CURRENT LIABILITIES		
Payable Accounts		
Accounts Payable	1,248,239,059.33	
Due to Officers & Employees	39,524.03	
Performance Warranty Payable	3,570,612.82	
Performance/Bidders Bonds Payable	492,019.60	1,252,341,215.78
Inter-Agency Accounts		
Due to BIR	9,578,322.29	
Due to SSS	238,609.00	
Due to Pag-ibig	151,697.17	
Due to Philhealth	83,350.00	
Due to HUDCC	2,583,040.03	
Due to Other GOCCs	20,183,614.69	32,818,633.18
Other Liability Accounts		
Accrued Expenses Payable	13,260,192.15	
Other Payables		
Deferred Income	220,798,020.41	
Undistributed Collections	459,147,416.83	
Advances from Borrowers	179,021,540.59	
Guaranty Deposits Payable	225,117,134.62	
Insurance Payable	27,701,534.22	
Deferred Credits	26,447,341.48	
Origination Fee Payable	28,325,028.36	
Tax Refund Payable	582,218.68	
Other Payables-Others	938,440.93	
Other Liabilities	489,157.39	1,181,828,025.66
TOTAL CURRENT LIABILITIES		2,466,987,874.62
LONG TERM LIABILITIES		
Loans Payable		
Other Long-Term Liabilities		95,999,930.94
TOTAL LONG-TERM LIABILITIES		95,999,930.94
TRUST LIABILITIES		
TL - NHMFC		12,342,938,894.93
TL - AKPF		552,566,275.54
TOTAL TRUST LIABILITIES		12,895,505,170.47
TOTAL LIABILITIES		15,458,492,976.03
STOCKHOLDERS EQUITY		
Authorized Capital Stock =P=100,000,000.00 divided into 100,000 shares of Common Stock @ =P=1,000 par value/share		
Subscribed Capital Stock	25,000,000.00	
Less Subscription Receivable	15,000,000.00	
Paid in Capital		10,000,000.00
Retained Earnings, Beg.	2,142,257,214.55	
Add/Deduct Prior Period Adjustments	(72,810,938.59)	
Total	2,069,446,275.96	
Add/Deduct Income (Loss) for the period	2,006,902,674.30	
Retained Earnings, Ending		4,076,348,950.26
TOTAL LIABILITIES & EQUITY		**19,544,841,926.29**

Prepared & Certified by:

DANTE M. ANABE
Manager, Finance & Controllership Department

Recommending Approval:

EDUARDO T. MANICIO
Executive Vice President

Approved by:

MA. ANA R. OLIVEROS
President

SOCIAL HOUSING FINANCE CORPORATION

Enhancing People's Lives and Empowering Communities through FAIR Shelter Solutions

SOCIAL HOUSING FINANCE CORPORATION
STATEMENT OF COMPREHENSIVE INCOME
For the period ending June 30, 2016

	As of May	This Month	Year to Date
Income:			
Business and Service Income			
Interest Income	198,172,249.01	40,758,880.03	238,931,129.04
Other Business and Service Income	3,859,233.66	734,619.16	4,593,852.82
Other Income			
Other Income	422,282.74	61,590.71	483,873.45
Gross Income	202,453,765.41	41,555,089.90	244,008,855.31
Less: Expenses			
Personal Services			
Salaries & Wages	35,944,031.35	7,107,063.56	43,051,094.91
Other Compensation	24,796,308.15	13,161,899.66	37,958,207.81
Personnel Benefit Contribution	5,679,744.60	1,420,818.40	7,100,563.00
Other Personnel Benefits	1,386,516.50	8,589,145.64	9,975,662.14
Total Personal Services	67,806,600.60	30,278,927.26	98,085,527.86
Maintenance & Other Operating Expenses			
Travelling Expenses	1,841,123.37	1,125,572.19	2,966,695.56
Training Expenses	4,586,430.07	90,438.00	4,676,868.07
Supplies & Materials Expenses	2,814,755.58	486,806.08	3,301,561.66
Communication Expenses	1,127,765.23	235,875.12	1,363,640.35
Utility Expenses	1,891,193.17	554,214.95	2,445,408.12
Contribution to Organization	1,621,691.25	321,558.25	1,943,249.50
Advertising Expenses	339,302.54	14,886.00	354,188.54
Printing & Binding Expenses	11,626.50	93,297.33	104,923.83
Rent Expenses	2,161,555.30	236,223.14	2,397,778.44
Representation Expenses	2,044,304.32	177,659.40	2,221,963.72
Subscription Expenses	55,820.48	13,450.96	69,271.44
Professional Services	5,213,345.11	1,938,950.20	7,152,295.31
General Services	1,999,232.11	266,191.95	2,265,424.06
GAD Expenses	81,692.77	106,665.60	188,358.37
Repairs & Maintenance	632,372.09	58,800.15	691,172.24
Discretionary, Extraordinary & Misc. Expenses	504,556.37	116,221.80	620,778.17
Taxes, Insurance premiums and Other Fees	11,399,793.57	1,806,094.10	13,205,887.67
Other MOOE	7,760,252.38	430,386.64	8,190,639.02
Loan Loss	2,518,941.33	332,632.37	2,851,573.70
Non - Cash Expenses	6,694,892.08	1,354,160.56	8,049,052.64
Total MOOE	55,300,645.62	9,760,084.79	65,060,730.41
Financial Expenses			
Interest Expenses	2,467,072.85	477,342.93	2,944,415.78
Origination & Appraisal Cost	9,822,085.74	5,980,449.00	15,802,534.74
Financial Expense - Technical Assistance	16,819,469.72	2,405,721.80	19,225,191.52
Bank Charges	103,251.03	4,050.00	107,301.03
Total Financial Expenses	29,211,879.34	8,867,563.73	38,079,443.07
Total Expenses	152,319,125.56	48,906,575.78	201,225,701.34
Net Income/(Loss) before Income Tax	50,134,639.85	(7,351,485.88)	42,783,153.97
Less Provision for Income Tax	11,678,024.67	-	11,678,024.67
Net Income/(Loss) after Income Tax	38,456,615.18	(7,351,485.88)	31,105,129.30
Add: Subsidy from National Government	546,767,241.00	1,429,030,304.00	1,975,797,545.00
Net Income/(Loss) and Subsidies	585,223,856.18	1,421,678,818.12	2,006,902,674.30

Prepared & Certified by:

DANTE M. ANABE
Manager, Finance & Controllership Department

Recommending Approval:

EDUARDO T. MANICIO
Executive Vice President

Approved by:

MA. ANA R. OLIVEROS
President

SOCIAL HOUSING FINANCE CORPORATION
TRIAL BALANCE
June 30, 2016

ACCOUNT DESCRIPTION	Balances, Beginning		June Transactions		Balances, Ending June	
	Debit	Credit	Debit	Credit	Debit	Credit
Cash Collecting Officers - Tellers	-		1,471,915,389.33	1,471,915,389.33	-	
Cash Collecting Officers - ST	3,584,357.08		1,494,460,961.50	1,493,655,968.47	4,389,350.11	
Revolving Fund	647,847.06		108,157.80	114,355.50	641,649.36	
Cash in Bank - General Fund	80,899,028.24		51,019,993.05	122,055,204.46	9,863,816.83	
Cash in Bank - General Fund II	15,898,299.49		22,883,160.17	18,072,872.50	20,708,587.16	
Cash in Bank - High Density Housing Program	44,427,796.12		1,429,132,765.38	1,241,272,991.18	232,287,570.32	
Cash in Bank - Take Out Fund	62,219,527.14		76,084,403.68	80,743,873.32	57,560,057.50	
Cash in Bank - e-Tax Fund	27,203.89		3,210,678.23	3,210,652.69	27,229.43	
Cash in Bank - Time Deposit	3,553,641,106.16		1,104,241,882.01	75,872,506.26	4,582,010,481.91	
Due from Officers & Employees	5,433,892.23		371,689.79	1,383,452.77	4,422,129.25	
Advances to Officers and Employees	1,304,149.86		156,050.00	317,563.50	1,142,636.36	
Due from NHMFC	59,289,992.64		-	1,000.00	59,288,992.64	
Due from HUDCC	1,800,520.70		702,841.98	-	2,503,362.68	
Due from AKPF	2,942,745.33		897,839.69	527,756.48	3,312,828.54	
Due from SSS	76,259.08		-	-	76,259.08	
Accounts Receivable-Others	1,188,281.00		8,031.64	29,266.55	1,167,046.09	
Advances to Procurement Services	89,907.97		492,019.98	-	581,927.95	
Office Supplies Inventory	1,827,352.67		82,787.00	359,840.63	1,550,299.04	
Accountable Forms Inventory	341,110.20		-	21,199.68	319,910.52	
Drugs and Medicine Inventory	8,120.86		-	2,117.32	6,003.54	
Semi-Expendable Property	40,538.22		-	1,500.00	39,038.22	
Prepaid Insurance	433,347.37		83,875.00	67,385.75	449,836.62	
Prepaid Subscription	18,850.00		-	3,250.00	15,600.00	
Guaranty Deposits	1,680,121.08		-	-	1,680,121.08	
Advances to Contractors	161,963,008.18		76,267,725.00	4,426,010.06	233,804,723.12	
LIR	7,129,746,214.20		99,682,989.18	15,650,917.53	7,213,778,285.85	
LIR-Restructured IBP	642,914,725.67		-	-	642,914,725.67	
LIR-Restructured NIBP	220,798,020.41		-	-	220,798,020.41	

SOCIAL HOUSING FINANCE CORPORATION
TRIAL BALANCE
June 30, 2016

ACCOUNT DESCRIPTION	Balances, Beginning		June Transactions		Balances, Ending June	
	Debit	Credit	Debit	Credit	Debit	Credit
LIR-HDH	1,044,015,171.32		29,506,733.80	-	1,073,521,905.12	
PDLIR	2,866,278,257.38		-	517,187.72	2,865,761,069.66	
Items in Litigation	50,925,357.34		-	-	50,925,357.34	
Loan Loss Reserve		70,976,393.83	-	332,632.37		71,309,026.20
Interest Receivables	433,094.94		-	-	433,094.94	
Insurance Receivables	257,215,002.91		3,152,900.58	2,358,021.82	258,009,881.67	
Unamortized Mortgage Origination Cost	28,789,271.46		-	141,576.79	28,647,694.67	
Assets Held in Trust - AKPF	552,997,906.61		622,429.69	1,054,060.76	552,566,275.54	
Land	979,830,051.50		96,473,600.00	-	1,076,303,651.50	
Loans Receivable	24,830,838.10		-	421,600.12	24,409,237.98	
Loans Receivable-Calamity Loan	2,681,559.95		4,821.03	47,314.65	2,639,066.33	
Office Buildings	184,770,000.00		-	-	184,770,000.00	
Accumulated Depreciation		57,607,014.12	-	517,552.33		58,124,566.45
Other Structures	16,560,000.00		-	-	16,560,000.00	
Accumulated Depreciation		4,896,244.04	-	47,603.32		4,943,847.36
Leasehold Improvements	18,294,064.57		-	-	18,294,064.57	
Accumulated Depreciation		10,889,419.42	-	122,816.74		11,012,236.16
Office Equipment	4,934,507.38		-	-	4,934,507.38	
Accumulated Depreciation		2,956,040.14	-	36,512.80		2,992,552.94
Furniture & Fixtures	11,276,616.47		272,970.00	-	11,549,586.47	
Accumulated Depreciation		5,783,946.28	-	81,904.10		5,865,850.38
IT Equipment	27,435,368.16		-	-	27,435,368.16	
Accumulated Depreciation		17,475,228.27	-	215,184.59		17,690,412.86
Communication Equipment	3,592,206.87		-	-	3,592,206.87	
Accumulated Depreciation		3,229,834.00	-	52.54		3,229,886.54
Library Books	139,418.40		-	-	139,418.40	
Accumulated Depreciation		95,127.60	-	1,427.88		96,555.48
Transportation Equipment	20,289,917.90		-	-	20,289,917.90	

SOCIAL HOUSING FINANCE CORPORATION
TRIAL BALANCE
June 30, 2016

ACCOUNT DESCRIPTION	Balances, Beginning		June Transactions		Balances, Ending June	
	Debit	Credit	Debit	Credit	Debit	Credit
Accumulated Depreciation		12,920,433.20	-	120,691.07		13,041,124.27
Construction in Progress - Agency Assets	215,618,761.38		-	-	215,618,761.38	
Other Assets (Others)	183,805.00		-	-	183,805.00	
Accumulated Depreciation		165,424.80	-	-		165,424.80
Computer Software	1,456,887.97		-	68,838.40	1,388,049.57	
Accounts Payable - MCR		1,261,206,067.99	103,435,056.49	84,589,625.92		1,242,360,637.42
Accounts Payable-Others		143,000.00	137,500.00	-		5,500.00
Accounts Payable - Supplier		6,098,231.91	574,852.00	349,542.00		5,872,921.91
Due to Officers & Employees		39,524.03	-	-		39,524.03
Performance Warranty Payable		3,570,612.82	-	-		3,570,612.82
Performance/Bidders Bond Payable		492,019.60	-	-		492,019.60
Due to BIR		5,682,421.56	2,520,107.21	6,416,007.94		9,578,322.29
Due to HUDCC		1,325,870.06	-	-		1,325,870.06
Due to SSS		250,090.37	245,748.23	234,266.86		238,609.00
Due to Pag-ibig		171,742.98	191,116.77	171,070.96		151,697.17
Due to GOCC-HDMF		20,080.00	-	-		20,080.00
Due to Philhealth		79,812.50	80,687.50	84,225.00		83,350.00
Due to NHMFC		18,871,042.98	3,065.00	3,065.00		18,871,042.98
Due to Provident Fund		1,319,655.10	1,309,382.78	1,282,219.39		1,292,491.71
Accrued Expenses Payable		13,222,560.16	695,901.13	6,330.00		12,532,989.03
Gross Receipt Tax Payable		799,382.45	691,411.55	619,232.22		727,203.12
Deferred Income		220,798,020.41	-	-		220,798,020.41
Undistributed Collections		446,371,907.39	59,783,482.64	72,558,992.08		459,147,416.83
Advances from Borrowers		173,193,840.15	209,852,489.83	215,680,190.27		179,021,540.59
Advances from HUDCC		1,257,169.97	-	-		1,257,169.97
Guaranty Deposits Payable		221,405,399.24	322,918.22	4,034,653.60		225,117,134.62
Insurance Payable		27,580,698.82	550,330.20	671,165.60		27,701,534.22
Deferred Credits		26,179,067.49	-	268,273.99		26,447,341.48

SOCIAL HOUSING FINANCE CORPORATION
TRIAL BALANCE
June 30, 2016

ACCOUNT DESCRIPTION	Balances, Beginning		June Transactions		Balances, Ending June	
	Debit	Credit	Debit	Credit	Debit	Credit
Origination Fee Payable		28,772,053.86	1,841,468.12	1,394,442.62		28,325,028.36
Tax Refund Payable		582,218.68	-	-		582,218.68
Other Payables		920,861.15	31,760.46	49,340.24		938,440.93
Other Liabilities		483,532.33	-	5,625.06		489,157.39
Other Long Term Liabilities		97,084,315.08	1,084,384.14	-		95,999,930.94
Trust Liabilities - NHMFC		12,342,938,894.93	-	-		12,342,938,894.93
Trust Liabilities - AKPF		552,997,906.61	1,054,060.76	622,429.69		552,566,275.54
Subscribed Capital Stock		25,000,000.00	-	-		25,000,000.00
Subscription Receivable	15,000,000.00		-	-	15,000,000.00	
Retained Earnings		2,142,257,214.55	-	-		2,142,257,214.55
Prior Year's Adjustment	72,543,788.59		267,150.00	-	72,810,938.59	
Interest Income-Loans		111,165,580.74	-	21,656,126.88		132,821,707.62
Interest Income-Penalty-Loans		67,048,095.03	-	13,543,497.54		80,591,592.57
Interest Income-Bank Deposits		19,958,573.24	-	5,559,255.61		25,517,828.85
Other Business and Service Income		3,859,233.66	-	734,619.16		4,593,852.82
Other Income		422,282.74	-	61,590.71		483,873.45
Subsidy from National Government		546,767,241.00	-	1,429,030,304.00		1,975,797,545.00
Salaries and Wages - Regular	35,944,031.35		7,107,063.56	-	43,051,094.91	
Cash Gift	522,500.00		-	-	522,500.00	
13th Month Pay	-		4,483,460.17	-	4,483,460.17	
Year-end Bonus	3,576,967.50		-	-	3,576,967.50	
Mid-Year Bonus	-	-	6,910,617.00	-	6,910,617.00	
PERA	2,119,574.81		421,425.30	-	2,541,000.11	
Representation Allowance	1,759,000.00		345,500.00	-	2,104,500.00	
Transportation Allowance	1,635,505.29		339,152.32	-	1,974,657.61	
Clothing/Uniform Allowance	1,010,000.00		-	-	1,010,000.00	
Economic Subsidy	9,250,603.00		-	-	9,250,603.00	
Children's Allowance	23,940.00		6,000.00	-	29,940.00	

SOCIAL HOUSING FINANCE CORPORATION
TRIAL BALANCE
June 30, 2016

ACCOUNT DESCRIPTION	Balances, Beginning		June Transactions		Balances, Ending June	
	Debit	Credit	Debit	Credit	Debit	Credit
Meal Allowance	394,125.00		105,650.00	-	499,775.00	
Rice Subsidy	1,918,800.00		383,400.00	-	2,302,200.00	
Hospital and Medical Benefits	1,590,565.79		-	-	1,590,565.79	
Honoraria	68,300.43		-	-	68,300.43	
Overtime Pay	926,426.33		166,694.87	-	1,093,121.20	
SSS Contributions	1,006,719.00		251,615.40	-	1,258,334.40	
Pag-ibig Contributions	85,800.00		21,400.00	-	107,200.00	
Philhealth Contributions	314,200.00		78,487.50	-	392,687.50	
EC Contributions	25,610.00		6,400.00	-	32,010.00	
Provident Fund Contributions	4,247,415.60		1,062,915.50	-	5,310,331.10	
Sick/Vacation Leave Benefit	1,119,516.50		-	-	1,119,516.50	
Birthday Gift Benefit	267,000.00		66,000.00	-	333,000.00	
Performance Bonus	-		8,523,145.64	-	8,523,145.64	
Traveling Expenses	1,841,123.37		1,125,572.19	-	2,966,695.56	
Training and Seminar Expenses	621,846.43		70,098.00	12,400.00	679,544.43	
Capacity Building	3,964,583.64		32,740.00	-	3,997,323.64	
Office Supplies Expenses	1,070,867.64		263,831.64	6,177.60	1,328,521.68	
Accountable Forms Expenses	15,984.80		21,199.68	-	37,184.48	
Gasoline, Oil and Lubricants	343,457.06		86,375.05	-	429,832.11	
IT Supplies & Materials	1,287,328.68		102,790.16	-	1,390,118.84	
Drugs and Medicine Expenses	18,481.89		2,117.32	-	20,599.21	
Other Supplies Expenses	78,635.51		16,669.83	-	95,305.34	
Postage and Deliveries	185,252.16		103,461.97	-	288,714.13	
Telephone Expenses-Landline	483,284.76		35,052.00	-	518,336.76	
Telephone Expenses-Mobile	223,281.56		54,275.15	-	277,556.71	
Internet Expenses	235,946.75		43,086.00	-	279,032.75	
Water Expenses	190,804.11		51,774.81	-	242,578.92	
Electricity Expenses	1,700,389.06		502,440.14	-	2,202,829.20	

SOCIAL HOUSING FINANCE CORPORATION
TRIAL BALANCE
June 30, 2016

ACCOUNT DESCRIPTION	Balances, Beginning		June Transactions		Balances, Ending June	
	Debit	Credit	Debit	Credit	Debit	Credit
Association Dues	1,607,791.25		321,558.25	-	1,929,349.50	
Membership Dues & Contribution to Organizations	13,900.00		-	-	13,900.00	
Advertising Expenses	339,302.54		14,886.00	-	354,188.54	
Printing and Binding Expenses	11,626.50		93,297.33	-	104,923.83	
Rent Expenses	2,161,555.30		236,223.14	-	2,397,778.44	
Business Development Expense	2,044,304.32		177,659.40	-	2,221,963.72	
Subscription Expenses	55,820.48		13,450.96	-	69,271.44	
Legal Services	56,000.00		-	-	56,000.00	
Consultancy Services	536,016.00		167,680.00	-	703,696.00	
Council/Board Member's Allowance	532,000.00		118,000.00	-	650,000.00	
Special Counsel Allowance	25,000.00		2,500.00	-	27,500.00	
Clerical Services	4,064,329.11		1,650,770.20	-	5,715,099.31	
Janitorial Services	79,722.72		-	1,369.17	78,353.55	
Security Expenses	1,199,939.24		-	10,594.17	1,189,345.07	
GAD Expenses	81,692.77		106,665.60	-	188,358.37	
Other General Services	719,570.15		278,155.29	-	997,725.44	
Repairs and Maintenance	632,372.09		58,800.15	-	691,172.24	
Extraordinary and Miscellaneous Expenses	278,174.76		67,032.63	-	345,207.39	
Miscellaneous Expenses	226,381.61		49,189.17	-	275,570.78	
Taxes, Duties & Licenses	1,128,766.47		-	-	1,128,766.47	
Percentage Tax	4,279,163.37		619,232.22	-	4,898,395.59	
Final Tax paid on Income	3,991,714.65		1,111,851.13	-	5,103,565.78	
Real Estate Tax	1,235,900.43		-	-	1,235,900.43	
Fidelity Bond Premiums	233,500.00		41,500.00	-	275,000.00	
Insurance Expenses	530,748.65		33,510.75	-	564,259.40	
Collection Servicing Fee	1,616,245.33		431,667.46	1,280.82	2,046,631.97	
Team Building	845,615.05		-	-	845,615.05	
Gift Check (Grocery Subsidy)	5,225,000.00		-	-	5,225,000.00	

SOCIAL HOUSING FINANCE CORPORATION
TRIAL BALANCE
June 30, 2016

ACCOUNT DESCRIPTION	Balances, Beginning		June Transactions		Balances, Ending June	
	Debit	Credit	Debit	Credit	Debit	Credit
CNA Incentive	31,392.00		-	-	31,392.00	
Other MOOE	42,000.00		-	-	42,000.00	
Depreciation - Office Building	2,587,761.65		517,552.33	-	3,105,313.98	
Depreciation - Other Structures	238,016.60		47,603.32	-	285,619.92	
Depreciation - Office Equipment	173,444.83		36,512.80	-	209,957.63	
Depreciation - Furniture & Fixtures	402,833.82		81,904.10	-	484,737.92	
Depreciation - IT Equipment & Software	939,750.78		215,184.59	-	1,154,935.37	
Depreciation - Transportation Equipment	603,455.35		120,691.07	-	724,146.42	
Depreciation - Communication Equipment	-		52.54	-	52.54	
Depreciation - Leasehold Improvements	690,413.70		122,816.74	-	813,230.44	
Depreciation - Library Books	7,139.40		1,427.88	-	8,567.28	
Loan Loss	2,518,941.33		332,632.37	-	2,851,573.70	
Amortization-Origination and Appraisal Cost	707,883.95		141,576.79	-	849,460.74	
Amortization-Computer Software	344,192.00		68,838.40	-	413,030.40	
Bank Charges	103,251.03		4,050.00	-	107,301.03	
Interest Expenses	2,467,072.85		496,786.66	19,443.73	2,944,415.78	
Origination and Appraisal Cost	7,857,085.74		5,980,449.00	-	13,837,534.74	
Service Incentive-CMPMs	1,965,000.00		-	-	1,965,000.00	
Financial Expense - Technical Assistance	16,819,469.72		2,405,721.80	-	19,225,191.52	
Income Tax	11,678,024.67		-	-	11,678,024.67	
TOTAL	18,557,331,327.28	18,557,331,327.28	6,395,467,409.81	6,395,467,409.81	20,034,028,074.33	20,034,028,074.33
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Prepared by:

JULIETA N. GREGORIO
Chief of Division

Certified Correct :

DANTE M. ANABE
Manager
Finance & Controllership Department