

SOCIAL HOUSING FINANCE CORPORATION
DETAILED STATEMENT OF FINANCIAL POSITION
ALL FUNDS
AS AT DECEMBER 31, 2018
(With Comparative Figures for CY 2017)


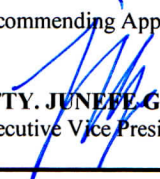

ASSETS

	<u>2018</u>	<u>2017</u>
Current Assets		
Cash and Cash Equivalents	4,043,304,514.62	2,141,192,396.83
Cash on Hand	15,676,692.03	7,387,075.31
Cash-Collecting Officers	15,103,623.44	6,688,584.05
Petty Cash	573,068.59	698,491.26
Cash in Bank-Local Currency	3,753,077,713.33	1,031,394,196.54
Cash in Bank-Local Currency, Current Account	3,753,077,713.33	1,031,394,196.54
Cash Equivalents	274,550,109.26	1,102,411,124.98
Treasury Bills	214,550,109.27	852,309,458.30
Time Deposits-Local Currency	59,999,999.99	250,101,666.68
Financial Assets	4,079,763,311.60	3,338,353,380.78
Financial Assets-Held to Maturity	4,079,763,311.60	3,338,353,380.78
Investments in Treasury Bills-Local	4,079,763,311.60	3,338,353,380.78
<i>Allowance for Impairment-Investments in Treasury Bills-Local</i>	-	-
Net Value-Investments in Treasury Bills-Local	4,079,763,311.60	3,338,353,380.78
Other Investments	-	50,359,742.65
Investments in Time Deposits	-	50,359,742.65
Investments in Time Deposits-Local Currency	-	50,359,742.65
Receivables	109,828,542.59	83,413,409.15
Loans and Receivable Accounts	28,196,237.04	13,207,230.51
Interests Receivable	28,196,237.04	13,207,230.51
<i>Allowance for Impairment-Interests Receivable</i>	-	-
Net Value-Interests Receivable	28,196,237.04	13,207,230.51
Inter-Agency Receivables	66,047,977.91	61,366,568.31
Due from National Government Agencies	1,036,854.64	783,143.12
Due from Government Corporations	5,665,319.85	1,237,621.77
Due from Parent Corporations	59,345,803.42	59,345,803.42
Intra-Agency Receivables	14,878,373.29	6,591,402.02
Due from Other Funds	14,878,373.29	6,591,402.02
Other Receivables	705,954.35	2,248,208.31
Receivables-Disallowances/Charges	105,711.32	1,620,333.35
Due from Officers and Employees	600,243.03	627,874.96
Inventories	4,181,476.05	2,855,826.48
Inventory Held for Consumption	2,283,268.98	2,259,037.16
Office Supplies Inventory	2,065,312.42	1,771,402.33
<i>Allowance for Impairment-Office Supplies Inventory</i>	-	-
Net Value-Office Supplies Inventory	2,065,312.42	1,771,402.33
Accountable Forms, Plates and Stickers Inventory	200,873.08	479,068.60
<i>Allowance for Impairment-Accountable Forms, Plates and Stickers Inventory</i>	-	-
Net Value-Accountable Forms, Plates and Stickers Inventory	200,873.08	479,068.60
Drugs and Medicines Inventory	17,083.48	8,566.23

	2018	2017
<i>Allowance for Impairment-Drugs and Medicines Inventory</i>	-	-
Net Value-Drugs and Medicines Inventory	17,083.48	8,566.23
Semi-Expendable Machinery and Equipment	1,162,721.56	578,411.81
Semi-Expendable Office Equipment	887,125.56	578,411.81
Semi-Expendable Information and Communication Technology Equipment	249,496.00	-
Semi-Expendable Communication Equipment	26,100.00	-
Semi-Expendable Furniture, Fixtures and Books	735,485.51	18,377.51
Semi-Expendable Furniture and Fixtures	728,903.79	14,995.79
Semi-Expendable Books	6,581.72	3,381.72
Other Current Assets	352,802,343.21	423,979,033.48
Advances	2,023,355.84	3,933,941.64
Advances to Special Disbursing Officer	1,940,355.84	3,516,593.84
Advances to Officers and Employees	83,000.00	417,347.80
Prepayments	347,807,402.97	418,329,483.46
Advances to Contractors	346,870,596.02	417,966,251.02
Prepaid Rent	765,205.79	31,470.12
Prepaid Insurance	171,601.16	331,762.32
Deposits	2,971,584.40	1,715,608.38
Guaranty Deposits	2,971,584.40	1,715,608.38
Other Deposits	-	-
Total Current Assets	8,589,880,188.07	6,040,153,789.37
Non-Current Assets		
Receivables	16,587,080,818.36	15,111,507,752.29
Loans and Receivable Accounts		
Interests Receivable	433,094.94	433,094.94
<i>Allowance for Impairment-Interests Receivable</i>	-	-
Net Value-Interests Receivable	433,094.94	433,094.94
Mortgage Contracts Receivable	16,300,197,435.87	14,840,618,632.24
<i>Allowance for Impairment-Mortgage Contracts Receivable</i>	(79,452,402.59)	(77,842,490.11)
Net Value-Mortgage Contracts Receivable	16,220,745,033.28	14,762,776,142.13
Loans Receivable-Others	365,902,690.14	348,298,515.22
<i>Allowance for Impairment-Loans Receivable-Others</i>	-	-
Net Value-Loans Receivable-Others	365,902,690.14	348,298,515.22
Investment Property	1,405,524,803.10	1,318,742,356.42
Land and Buildings	1,405,524,803.10	1,318,742,356.42
Investment Property, Land	1,405,524,803.10	1,318,742,356.42
<i>Accumulated Impairment Losses-Investment Property, Land</i>	-	-
Net Value-Investment Property, Land	1,405,524,803.10	1,318,742,356.42
Property, Plant and Equipment	182,338,824.17	153,221,807.61
Buildings and Other Structures	121,306,916.69	128,088,784.49
Buildings	184,770,000.00	184,770,000.00
<i>Accumulated Depreciation-Buildings</i>	(73,651,136.35)	(67,440,508.39)
<i>Accumulated Impairment Losses-Buildings</i>	-	-
Net Value-Buildings	111,118,863.65	117,329,491.61
Other Structures	16,560,000.00	16,560,000.00
<i>Accumulated Depreciation-Other Structures</i>	(6,371,946.96)	(5,800,707.12)
<i>Accumulated Impairment Losses-Other Structures</i>	-	-
Net Value-Other Structures	10,188,053.04	10,759,292.88
Machinery and Equipment	35,701,116.80	11,500,440.71
Office Equipment	7,933,568.61	6,728,704.71
<i>Accumulated Depreciation-Office Equipment</i>	(4,644,788.01)	(3,341,338.98)
<i>Accumulated Impairment Losses-Office Equipment</i>	-	-

	2018	2017
Net Value-Office Equipment	3,288,780.60	3,387,365.73
Information and Communication Technology Equipment	55,531,129.41	27,556,030.87
<i>Accumulated Depreciation-Information and Communication Technology Equipment</i>	(24,602,271.48)	(19,799,406.44)
<i>Accumulated Impairment Losses-Information and Communication Technology Equipment</i>	-	-
Net Value-Information and Communication Technology Equipment	30,928,857.93	7,756,624.43
Communication Equipment	3,397,873.53	3,380,704.65
<i>Accumulated Depreciation-Communication Equipment</i>	(3,045,209.60)	(3,042,634.30)
<i>Accumulated Impairment Losses-Communication Equipment</i>	-	-
Net Value-Communication Equipment	352,663.93	338,070.35
Other Machinery and Equipment	1,338,112.19	183,805.00
<i>Accumulated Depreciation-Other Machinery and Equipment</i>	(207,297.85)	(165,424.80)
<i>Accumulated Impairment Losses-Other Machinery and Equipment</i>	-	-
Net Value-Other Machinery and Equipment	1,130,814.34	18,380.20
Transportation Equipment	10,458,680.48	5,076,354.37
Motor Vehicles	27,503,787.90	20,289,917.90
<i>Accumulated Depreciation-Motor Vehicles</i>	(17,045,107.42)	(15,213,563.53)
<i>Accumulated Impairment Losses-Motor Vehicles</i>	-	-
Net Value-Motor Vehicles	10,458,680.48	5,076,354.37
Furniture, Fixtures and Books	1,985,126.06	1,823,195.72
Furniture and Fixtures	3,529,263.20	3,118,447.60
<i>Accumulated Depreciation-Furniture and Fixtures</i>	(1,554,792.08)	(1,310,490.34)
<i>Accumulated Impairment Losses-Furniture and Fixtures</i>	-	-
Net Value-Furniture and Fixtures	1,974,471.12	1,807,957.26
Books	97,990.40	97,990.40
<i>Accumulated Depreciation-Books</i>	(87,335.46)	(82,751.94)
<i>Accumulated Impairment Losses-Books</i>	-	-
Net Value-Books	10,654.94	15,238.46
Leased Assets Improvements	12,886,984.14	6,733,032.32
Leased Assets Improvements, Buildings	26,683,003.87	19,522,838.41
<i>Accumulated Depreciation-Leased Assets Improvements, Buildings</i>	(13,796,019.73)	(12,789,806.09)
<i>Accumulated Impairment Losses-Leased Assets Improvements, Buildings</i>	-	-
Net Value-Leased Assets Improvements, Buildings	12,886,984.14	6,733,032.32
Intangible Assets	1,351,642.29	860,459.45
Intangible Assets	1,351,642.29	860,459.45
Computer Software	6,917,129.20	6,115,910.20
<i>Accumulated Amortization-Computer Software</i>	(5,565,486.91)	(5,255,450.75)
<i>Accumulated Impairment Losses-Computer Software</i>	-	-
Net Value-Computer Software	1,351,642.29	860,459.45
Deferred Tax Assets	45,034,946.74	44,551,973.00
Deferred Tax Assets	45,034,946.74	44,551,973.00
Deferred Tax Assets	45,034,946.74	44,551,973.00
Other Non-Current Assets	549,873,876.94	552,128,127.51
Other Assets	549,873,876.94	552,128,127.51
Other Assets	549,873,876.94	552,128,127.51
<i>Accumulated Impairment Losses-Other Assets</i>	-	-
Net Value-Other Assets	549,873,876.94	552,128,127.51
Total Non-Current Assets	18,771,204,911.60	17,181,012,476.28
Total Assets	27,361,085,099.67	23,221,166,265.65
LIABILITIES		
Current Liabilities		
Financial Liabilities	1,213,925,013.04	1,165,094,035.62

	<u>2018</u>	<u>2017</u>
Payables	1,212,066,408.45	1,164,573,331.96
Accounts Payable	1,164,729,067.42	1,122,522,568.93
Due to Officers and Employees	110,200.89	162,975.91
Insurance/Reinsurance Premium Payable	47,227,140.14	41,887,787.12
Tax Refunds Payable	1,858,604.59	520,703.66
Tax Refunds Payable	1,858,604.59	520,703.66
Inter-Agency Payables	24,782,248.25	30,367,356.25
Inter-Agency Payables	24,782,248.25	30,367,356.25
Due to BIR	5,468,409.85	11,128,306.87
Due to Pag-IBIG	188,009.94	161,132.53
Due to PhilHealth	116,918.22	80,658.50
Due to Parent Corporations	18,867,977.98	18,871,042.98
Due to SSS	140,932.26	126,215.37
Trust Liabilities	4,670,959.51	4,634,056.01
Trust Liabilities	4,670,959.51	4,634,056.01
Trust Liabilities	4,670,959.51	4,634,056.01
Deferred Credits/Unearned Income	249,636,799.46	273,232,302.34
Deferred Credits	249,636,799.46	273,232,302.34
Other Deferred Credits	249,636,799.46	273,232,302.34
Other Payables	1,399,637,500.08	1,155,530,777.65
Other Payables	1,399,637,500.08	1,155,530,777.65
Undistributed Collections	430,326,320.35	374,502,827.94
Other Payables	969,311,179.73	781,027,949.71
Total Current Liabilities	2,892,652,520.34	2,628,858,527.87
Non-Current Liabilities		
Financial Liabilities	58,547,280.63	73,966,546.40
Bills/Bonds/Loans Payable	58,547,280.63	73,966,546.40
Loans Payable-Domestic	58,547,280.63	73,966,546.40
Trust Liabilities	18,239,045,852.65	15,003,891,103.22
Trust Liabilities	18,239,045,852.65	15,003,891,103.22
Trust Liabilities	18,239,045,852.65	15,003,891,103.22
Total Non-Current Liabilities	18,297,593,133.28	15,077,857,649.62
Total Liabilities	21,190,245,653.62	17,706,716,177.49
EQUITY		
Retained Earnings/(Deficit)	6,160,839,446.05	5,504,450,088.16
Retained Earnings/(Deficit)	6,160,839,446.05	5,504,450,088.16
Retained Earnings/(Deficit)	6,160,839,446.05	5,504,450,088.16
Stockholders' Equity	10,000,000.00	10,000,000.00
Stockholders' Equity	10,000,000.00	10,000,000.00
Share Capital	25,000,000.00	25,000,000.00

	<u>2018</u>	<u>2017</u>
Subscriptions Receivable	(15,000,000.00)	(15,000,000.00)
Total Equity	<u>6,170,839,446.05</u>	<u>5,514,450,088.16</u>
Total Liabilities and Equity	<u>27,361,085,099.67</u>	<u>23,221,166,265.65</u>
<div> <div> Prepared & Certified by:  DANTE M. ANABE OIC-Vice President Finance and Comptrollership </div> <div> Recommending Approval:  ATTY. JUNELE G. PAYOT Executive Vice President </div> <div> Approved by:  ATTY. ARNOLFO RICARDO B. CABLING President </div> </div>		