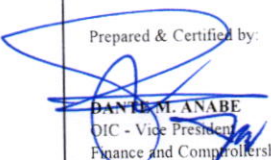


<b>SOCIAL HOUSING FINANCE CORPORATION</b>		
<b>DETAILED STATEMENT OF CASH FLOWS</b>		
<b>ALL FUNDS</b>		
<b>AS OF DECEMBER 31, 2021</b>		
<i>(With Comparative Figures for CY 2020)</i>		
	<u>2021</u>	<u>2020</u>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
<b>Cash Inflows</b>		
Collection of Income/Revenue	997,779,846.26	757,255,847.87
Collection of service and business income	994,024,077.44	751,600,127.95
Collection of other non-operating income	3,755,768.82	5,655,719.92
Receipt of Assistance/Subsidy	<u>1,005,285,424.00</u>	<u>430,525,526.00</u>
Subsidy from National Government Agencies	1,005,285,424.00	430,525,526.00
Collection of Receivables	<u>7,914,691.97</u>	<u>3,888,817.99</u>
Collection of loans and receivables	4,548,475.67	3,676,170.92
Collection of lease receivables	-	-
Collection of receivable from audit disallowances and/or charges	161,250.00	212,647.07
Collection of other receivables	3,204,966.30	-
Receipt of Inter-Agency Fund Transfers	<u>116,343,598.44</u>	<u>2,191,204.36</u>
Receipt of cash for the account of National Government Agencies	(1,536,693.42)	2,191,204.36
Receipt of funds for other inter-agency transactions	117,880,291.86	-
Trust Receipts	<u>75,458.85</u>	<u>6,153,199.39</u>
Receipt of guaranty/security deposits	75,458.85	6,153,199.39
Collection of other trust receipts	-	-
Other Receipts	<u>593,711.73</u>	<u>19,041,540.14</u>
Receipt of refund of cash advances	15,000.00	-
Other miscellaneous receipts	578,711.73	19,041,540.14
<b>Total Cash Inflows</b>	<u><b>2,127,992,731.25</b></u>	<u><b>1,219,056,135.75</b></u>
<b>Cash Outflows</b>		
Payment of Expenses	<u>658,556,759.23</u>	<u>407,823,061.64</u>
Payment of personnel services	241,993,170.54	218,188,458.42
Payment of maintenance and other operating expenses	340,620,435.60	143,984,234.28
Payment of financial expenses	3,447,840.78	5,438,776.97
Payment of expenses pertaining to/incurred in the prior years	72,495,312.31	40,211,591.97
Purchase of Inventories	<u>17,466,105.97</u>	<u>11,427,081.14</u>
Purchase of inventory held for consumption	17,436,165.32	11,289,198.24
Purchase of Semi-Expendable Information and Communications Technol	580.00	15,095.00
Purchase of semi-expandable machinery and equipment	10,527.00	91,289.00
Purchase of semi-expandable furniture, fixtures and books	18,833.65	31,498.90
Grant of Cash Advances	<u>4,370,966.12</u>	<u>7,245,255.16</u>
Advances to officers and employees	4,370,966.12	7,245,255.16
Prepayments	<u>116,138,211.61</u>	<u>84,664,787.70</u>
Prepaid Rent	11,709,251.12	7,101,685.07
Prepaid Subscription	64,900.00	39,600.00
Prepaid Interest	88,912.74	-
Prepaid Insurance	104,275,147.75	77,523,502.63
Refund of Deposits	<u>3,615,592.88</u>	<u>838,443.60</u>
Payment of guaranty deposits	419,891.48	(478,914.40)
Payment of other deposits	3,195,701.40	1,317,358.00
Payment of deposits obligated in prior year	-	-
Remittance of Personnel Benefit Contributions and Mandatory Deductio	<u>27,656,355.75</u>	<u>61,164,543.16</u>
Remittance of taxes withheld	7,974,773.46	40,409,102.65
Remittance to GSIS/Pag-IBIG/PhilHealth/SSS	1,663,045.39	2,626,926.04
Remittance of provident/welfare fund contribution	18,007,224.40	18,128,144.47
Remittance of other personnel benefits contributions	11,312.50	370.00
Remittance of other payables	-	-
Grant of Financial Assistance/Subsidy/Contribution	-	-
Grant of financial assistance to NGAs/LGUs/Other GCs	-	-
Grant of financial assistance to NGOs/POs	-	-
Grant of other assistance/subsidy/contribution	-	-
Grant of assistance obligated in prior years	-	-
Release of Inter-Agency Fund Transfers	<u>2,339,785.25</u>	<u>47,040,470.11</u>
Advances to Procurement Service	(1,787,427.04)	35,300,174.94
Advances to Other Government Corporations for purchase of goods/s	1,467,212.29	9,306,348.18
Release of funds to Parent Corporations	-	-
Release of other inter-agency fund transfers	2,660,000.00	2,433,946.99
Release of funds for mortgage contracts	<u>1,867,021,584.17</u>	<u>1,186,803,718.23</u>

	<u>2021</u>	<u>2020</u>
Release of funds for mortgage contracts	1,880,348,698.94	1,005,231,721.19
Advances to contractors	(13,327,114.77)	181,571,997.04
Other Disbursements	<u>1,255,334.39</u>	<u>1,268,852.87</u>
Refund of customers' deposit	454,840.16	162,403.97
Refund of income taxes withheld	685,744.23	1,077,352.02
Other disbursements	114,750.00	29,096.88
<b>Total Cash Outflows</b>	<u>2,698,420,695.37</u>	<u>1,808,276,213.61</u>
<b>Net Cash Provided by/(Used in) Operating Activities</b>	<u>(570,427,964.12)</u>	<u>(589,220,077.86)</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
<b>Cash Inflows</b>		
Receipt of Interest Earned	<u>32,788,946.63</u>	<u>67,878,691.73</u>
Proceeds from Matured Investments/Redemption of Long-term Investments	<u>1,712,334,808.10</u>	<u>5,126,744,208.77</u>
Redemption of long term-investments	1,712,334,808.10	3,937,978,967.50
Proceeds from matured investments	-	1,188,765,241.27
<b>Total Cash Inflows</b>	<u>1,745,123,754.73</u>	<u>5,194,622,900.50</u>
<b>Cash Outflows</b>		
Purchase/Construction of Investment Property	<u>242,134,968.00</u>	<u>233,733,314.96</u>
Purchase of land	242,134,968.00	233,733,314.96
Purchase/Construction of Property, Plant and Equipment	<u>10,884,550.10</u>	<u>5,869,699.69</u>
Purchase of land	-	-
Construction of infrastructure assets	-	-
Construction of buildings and other structures	1,688,807.12	-
Purchase of machinery and equipment	-	(874.17)
Purchase of transportation equipment	-	-
Purchase of furniture, fixtures and books	-	-
Payments for leased assets	-	-
Payments for leased assets improvements	2,932,432.96	-
Construction in progress	6,263,310.02	5,870,573.86
<b>Total Cash Outflows</b>	<u>817,092,000.00</u>	<u>4,583,081,813.84</u>
Purchase/Acquisition of Investments	<u>50,000,000.00</u>	<u>-</u>
Investment in stocks/bonds/marketable securities	50,000,000.00	-
Other long-term investments	767,092,000.00	4,583,081,813.84
<b>Total Cash Outflows</b>	<u>2,437,480.37</u>	<u>-</u>
Purchase of Intangible Assets	<u>2,437,480.37</u>	<u>-</u>
Purchase of computer software	2,437,480.37	-
Grant of Loans	<u>4,315.43</u>	<u>500,000.00</u>
Grant of loans	4,315.43	500,000.00
<b>Total Cash Outflows</b>	<u>1,072,553,313.90</u>	<u>4,823,184,828.49</u>
<b>Net Cash Provided By/(Used In) Investing Activities</b>	<u>672,570,440.83</u>	<u>371,438,072.01</u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
<b>Cash Outflows</b>		
Payment of Long-Term Liabilities	<u>13,466,797.96</u>	<u>13,610,868.40</u>
Payment of finance lease payable	13,466,797.96	13,610,868.40
Payment of Interest on Loans and Other Financial Charges	<u>886,159.14</u>	<u>2,157,333.32</u>
Payment of Cash Dividends	-	109,629,708.28
Others: Financial expense for technical assistance	<u>20,373,505.50</u>	<u>3,336,106.66</u>
<b>Total Cash Outflows</b>	<u>34,726,462.60</u>	<u>128,734,016.66</u>
<b>Net Cash Provided By/(Used In) Financing Activities</b>	<u>(34,726,462.60)</u>	<u>(128,734,016.66)</u>
<b>INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS</b>	<u>67,416,014.11</u>	<u>(346,516,022.51)</u>
<b>CASH AND CASH EQUIVALENTS, JANUARY 1</b>	<u>4,792,548,883.18</u>	<u>5,139,064,905.69</u>
<b>CASH AND CASH EQUIVALENTS, DECEMBER 31</b>	<u>4,859,964,897.29</u>	<u>4,792,548,883.18</u>

Prepared &amp; Certified by:

  
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 OIC - Vice President  
 Finance and Compliance

Recommending Approval:

  
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 Executive Vice President

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**ATTY. ARNOLFO RICARDO B. CABLING**  
 President