



SOCIAL HOUSING FINANCE CORPORATION

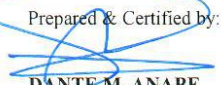
Enhancing People's Lives and Empowering Communities through FAIR Shelter Solutions

SOCIAL HOUSING FINANCE CORPORATION STATEMENT OF COMPREHENSIVE INCOME

For the period ending September 30, 2016

Income:	As of August	This Month	Year to Date
Business and Service Income			
Interest Income	333,902,569.82	43,552,325.33	377,454,895.15
Other Business and Service Income	5,865,704.83	1,833,534.42	7,699,239.25
Other Income			
Other Income	619,588.64	102,866.98	722,455.62
Gross Income	<u>340,387,863.29</u>	<u>45,488,726.73</u>	<u>385,876,590.02</u>
Less: Expenses			
Personal Services			
Salaries & Wages	57,363,670.53	7,209,572.60	64,573,243.13
Other Compensation	41,607,726.35	1,810,886.23	43,418,612.58
Personnel Benefit Contribution	9,975,405.90	1,413,651.00	11,389,056.90
Other Personnel Benefits	10,835,680.88	861,140.07	11,696,820.95
Total Personal Services	<u>119,782,483.66</u>	<u>11,295,249.90</u>	<u>131,077,733.56</u>
Maintenance & Other Operating Expenses			
Travelling Expenses	4,075,987.42	845,774.53	4,921,761.95
Training Expenses	6,306,749.73	562,461.17	6,869,210.90
Supplies & Materials Expenses	5,250,871.85	758,306.58	6,009,178.43
Communication Expenses	1,906,445.42	309,066.14	2,215,511.56
Utility Expenses	3,477,780.71	556,855.61	4,034,636.32
Contribution to Organization	2,586,366.00	321,558.25	2,907,924.25
Advertising Expenses	974,772.54	336,428.75	1,311,201.29
Printing & Binding Expenses	314,411.31	63,504.42	377,915.73
Rent Expenses	3,203,524.92	421,233.24	3,624,758.16
Representation Expenses	3,052,093.94	493,219.51	3,545,313.45
Subscription Expenses	98,375.76	13,106.72	111,482.48
Professional Services	9,806,066.59	814,089.68	10,620,156.27
General Services	3,542,767.22	708,260.81	4,251,028.03
GAD Expenses	716,874.27	88,867.00	805,741.27
Repairs & Maintenance	951,439.11	194,788.53	1,146,227.64
Subsidies and Donations	20,000.00	-	20,000.00
Discretionary, Extraordinary & Misc. Expenses	757,618.31	82,142.64	839,760.95
Taxes, Insurance premiums and Other Fees	17,555,380.66	1,855,916.84	19,411,297.50
Other MOOE	9,320,051.32	5,790,679.99	15,110,731.31
Loan Loss	3,370,719.80	253,955.50	3,624,675.30
Non - Cash Expenses	10,775,427.02	1,368,267.95	12,143,694.97
Total MOOE	<u>88,063,723.90</u>	<u>15,838,483.86</u>	<u>103,902,207.76</u>
Financial Expenses			
Interest Expenses	3,882,743.17	460,911.67	4,343,654.84
Origination & Appraisal Cost	23,433,352.41	524,044.50	23,957,396.91
Bank Charges	109,851.03	1,555.00	111,406.03
Total Financial Expenses	<u>27,425,946.61</u>	<u>986,511.17</u>	<u>28,412,457.78</u>
Total Expenses	<u>235,272,154.17</u>	<u>28,120,244.93</u>	<u>263,392,399.10</u>
Net Income/(Loss) before Income Tax	<u>105,115,709.12</u>	<u>17,368,481.80</u>	<u>122,484,190.92</u>
Less Provision for Income Tax	<u>23,347,679.65</u>	<u>3,997,466.56</u>	<u>27,345,146.21</u>
Net Income/(Loss) after Income Tax	<u>81,768,029.47</u>	<u>13,371,015.24</u>	<u>95,139,044.71</u>
Subsidy from National Government	<u>1,975,797,545.00</u>	<u>-</u>	<u>1,975,797,545.00</u>
Less: Technical Assistance (Subsidized)	61,813,908.44	5,093,853.86	66,907,762.30
Total additions to Net Income (Loss) After Income Tax	<u>1,913,983,636.56</u>	<u>(5,093,853.86)</u>	<u>1,908,889,782.70</u>
Net Income/(Loss) and Subsidies	<u>1,995,751,666.03</u>	<u>8,277,161.38</u>	<u>2,004,028,827.41</u>


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