



SOCIAL HOUSING FINANCE CORPORATION

Enhancing People's Lives and Empowering Communities through FAIR Shelter Solutions

SOCIAL HOUSING FINANCE CORPORATION STATEMENT OF COMPREHENSIVE INCOME

For the period ending March 31, 2017

Income:	As of February	This Month	Year to Date
Business and Service Income			
Interest Income	106,548,809.27	42,048,054.16	148,596,863.43
Other Business and Service Income	1,542,802.45	1,481,320.76	3,024,123.21
Other Income			
Other Income	179,442.74	66,668.14	246,110.88
Gross Income	<u>108,271,054.46</u>	<u>43,596,043.06</u>	<u>151,867,097.52</u>
Less: Expenses			
Personal Services			
Salaries & Wages	14,087,752.99	7,132,148.92	21,219,901.91
Other Compensation	14,570,363.91	1,819,325.39	16,389,689.30
Personnel Benefit Contribution	1,417,764.00	1,415,278.10	2,833,042.10
Other Personnel Benefits	113,188.93	1,444,523.65	1,557,712.58
Total Personal Services	<u>30,189,069.83</u>	<u>11,811,276.06</u>	<u>42,000,345.89</u>
Maintenance & Other Operating Expenses			
Travelling Expenses	444,514.68	536,075.31	980,589.99
Training Expenses	136,725.37	489,254.54	625,979.91
Supplies & Materials Expenses	1,230,294.57	707,600.84	1,937,895.41
Communication Expenses	278,899.33	492,134.46	771,033.79
Utility Expenses	404,621.97	513,788.57	918,410.54
Contribution to Organization	652,900.00	336,445.00	989,345.00
Advertising Expenses	107,630.00	265,050.00	372,680.00
Printing & Binding Expenses	80,198.29	61,455.25	141,653.54
Rent Expenses	902,810.84	444,818.92	1,347,629.76
Representation Expenses	270,426.55	289,076.74	559,503.29
Transportation & Delivery Exp.	24,000.00	-	24,000.00
Subscription Expenses	16,479.20	9,161.60	25,640.80
Professional Services	996,612.78	2,219,125.23	3,215,738.01
General Services	371,742.42	184,103.28	555,845.70
Repairs & Maintenance	162,207.83	259,656.51	421,864.34
Subsidies and Donations	181,040.25	5,000.00	186,040.25
Discretionary, Extraordinary & Misc. Expenses	103,625.93	100,697.17	204,323.10
Taxes, Insurance premiums and Other Fees	5,224,944.58	1,306,777.47	6,531,722.05
Other MOOE	986,167.39	5,713,587.74	6,699,755.13
Loan Loss	-	37,078.55	37,078.55
Non - Cash Expenses	2,733,998.04	1,115,559.67	3,849,557.71
Total MOOE	<u>15,309,840.02</u>	<u>15,086,446.85</u>	<u>30,396,286.87</u>
Financial Expenses			
Interest Expenses	419,043.82	427,050.02	846,093.84
Origination & Appraisal Cost	4,617,427.32	872,967.71	5,490,395.03
Bank Charges	-	1,905.00	1,905.00
Total Financial Expenses	<u>5,036,471.14</u>	<u>1,301,922.73</u>	<u>6,338,393.87</u>
Total Expenses	<u>50,535,380.99</u>	<u>28,199,645.64</u>	<u>78,735,026.63</u>
Net Income/(Loss) before Income Tax	<u>57,735,673.47</u>	<u>15,396,397.42</u>	<u>73,132,070.89</u>
Less Provision for Income Tax	<u>15,758,337.67</u>	<u>4,061,582.32</u>	<u>19,819,919.99</u>
Net Income/(Loss) after Income Tax	<u>41,977,335.80</u>	<u>11,334,815.10</u>	<u>53,312,150.90</u>
Less: Technical Assistance (Subsidized)	4,326,169.60	1,089,539.32	5,415,708.92
Net Income/(Loss)	<u>37,651,166.20</u>	<u>10,245,275.78</u>	<u>47,896,441.98</u>

Prepared & Certified by:

DANTE M. ANABE
Manager, Finance &
Controllerness Department

Recommending Approval:

EDUARDO T. MANICIO
Executive Vice President

Approved by:

MA. ANA R. OLIVEROS
President