



SOCIAL HOUSING FINANCE CORPORATION

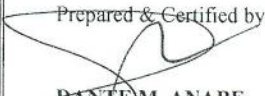
Enhancing People's Lives and Empowering Communities through FAIR Shelter Solutions

SOCIAL HOUSING FINANCE CORPORATION STATEMENT OF COMPREHENSIVE INCOME

For the period ending March 31 2016

Income:	As of February	This Month	Year to Date
Business and Service Income			
Interest Income	74,703,600.00	37,517,527.99	112,221,127.99
Other Business and Service Income	1,540,814.58	608,782.36	2,149,596.94
Other Income			
Other Income	198,420.96	103,420.83	301,841.79
Gross Income	<u>76,442,835.54</u>	<u>38,229,731.18</u>	<u>114,672,566.72</u>
Less: Expenses			
Personal Services			
Salaries & Wages	14,040,951.98	7,324,356.29	21,365,308.27
Other Compensation	14,767,549.63	2,068,437.85	16,835,987.48
Personnel Benefit Contribution	352,396.50	2,436,686.65	2,789,083.15
Other Personnel Benefits	99,000.00	1,129,194.93	1,228,194.93
Total Personal Services	<u>29,259,898.11</u>	<u>12,958,675.72</u>	<u>42,218,573.83</u>
Maintenance & Other Operating Expenses			
Travelling Expenses	463,802.30	639,868.90	1,103,671.20
Training Expenses	2,211,328.15	216,796.76	2,428,124.91
Supplies & Materials Expenses	1,418,414.01	390,823.50	1,809,237.51
Communication Expenses	225,853.95	201,361.83	427,215.78
Utility Expenses	605,007.22	486,485.71	1,091,492.93
Contribution to Organization	643,116.50	335,458.25	978,574.75
Advertising Expenses	76,693.75	165,772.79	242,466.54
Printing & Binding Expenses	406.00	1,543.00	1,949.00
Rent Expenses	923,928.58	602,835.38	1,526,763.96
Representation Expenses	556,483.78	283,837.53	840,321.31
Subscription Expenses	13,678.72	15,525.68	29,204.40
Professional Services	319,000.00	326,846.75	645,846.75
General Services	(18,742.68)	509,894.50	491,151.82
Repairs & Maintenance	70,387.67	181,168.59	251,556.26
Discretionary, Extraordinary & Misc. Expenses	174,558.30	86,835.43	261,393.73
Taxes, Insurance premiums and Other Fees	5,118,713.11	2,196,247.94	7,314,961.05
Other MOOE	743,283.50	5,551,549.00	6,294,832.50
Loan Loss	1,553,766.29	221,415.64	1,775,181.93
Non - Cash Expenses	2,724,337.74	1,321,645.31	4,045,983.05
Total MOOE	<u>17,824,016.89</u>	<u>13,735,912.49</u>	<u>31,559,929.38</u>
Financial Expenses			
Interest Expenses	1,515,652.42	488,116.54	2,003,768.96
Origination & Appraisal Cost	1,492,754.72	2,502,436.05	3,995,190.77
Financial Expense - Technical Assistance	1,150,109.56	581,124.02	1,731,233.58
Bank Charges	175.00	175.00	350.00
Total Financial Expenses	<u>4,158,691.70</u>	<u>3,571,851.61</u>	<u>7,730,543.31</u>
Total Expenses	<u>51,242,606.70</u>	<u>30,266,439.82</u>	<u>81,509,046.52</u>
Net Income/(Loss) before Income Tax	<u>25,200,228.84</u>	<u>7,963,291.36</u>	<u>33,163,520.20</u>
Less Provision for Income Tax	<u>7,502,927.86</u>	<u>1,037,597.49</u>	<u>8,540,525.35</u>
Net Income/(Loss) after Income Tax	<u>17,697,300.98</u>	<u>6,925,693.87</u>	<u>24,622,994.85</u>
Add: Subsidy from National Government	<u>304,152,113.00</u>	<u>24,957,334.00</u>	<u>329,109,447.00</u>
Net Income/(Loss) and Subsidies	<u>321,849,413.98</u>	<u>31,883,027.87</u>	<u>353,732,441.85</u>

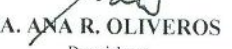
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