

**SOCIAL HOUSING FINANCE CORPORATION
STATEMENT OF CHANGES IN EQUITY
ALL FUNDS
FOR THE MONTH ENDED DECEMBER 31, 2023**
(With Comparative Figures for CY 2022)

| | Retained Earnings/ (Deficit) | Share Capital | TOTAL |
|--|---------------------------------|----------------------|-------------------------|
| BALANCE AT JANUARY 1, 2022 | 7,757,631,599.58 | 10,000,000.00 | 7,767,631,599.58 |
| ADJUSTMENTS: | | | |
| Add/(Deduct): | | | |
| PFRS 9 & 16 Adjustments | (2,238,207,112.48) | | (2,238,207,112.48) |
| Other Adjustments | (367,749.90) | | (367,749.90) |
| RESTATED BALANCE AT JANUARY 1, 2022 | 5,519,056,737.20 | 10,000,000.00 | 5,529,056,737.20 |
| CHANGES IN EQUITY FOR 2022 | | | |
| Add/(Deduct): | | | |
| Comprehensive Income for the year | 1,932,599,983.31 | | 1,932,599,983.31 |
| Other Adjustments | (7,760,294.09) | | (17,923,829.09) |
| Dividends Payable | (53,763,231.43) | | (53,763,231.43) |
| BALANCE AT DECEMBER 31, 2022 | 7,390,133,194.98 | 10,000,000.00 | 7,400,133,194.98 |
| CHANGES IN EQUITY FOR 2023 | | | |
| Add/(Deduct): | | | |
| Comprehensive Income for the year | 756,480,479.53 | | 756,480,479.53 |
| Other Adjustments | (74,747,899.30) | | (74,747,899.30) |
| Dividends Payable | (39,952,377.44) | | (39,952,377.44) |
| BALANCE AT DECEMBER 31, 2023 | 8,031,913,397.77 | 10,000,000.00 | 8,041,913,397.77 |
| Appropriated as at December 31, 2023 | | | |
| Funds appropriated for HDHP Project | 7,086,455,438.00 | | |
| Funds appropriated for MARAWI | 231,618,327.00 | | |
| Funds appropriated for CMP | 711,078,000.00 | | |
| Un-appropriated as at December 31, 2023 | 2,761,632.77 | | |
| | 8,031,913,397.77 | | |

Prepared & Certified by:

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