

**SOCIAL HOUSING FINANCE CORPORATION
CONDENSED STATEMENT OF CASH FLOWS
ALL FUNDS**

AS OF DECEMBER 31, 2018

(With Comparative Figures for CY 2017)

| | <u>2018</u> | <u>2017</u> |
|--|-------------------------|---------------------------|
| CASH FLOWS FROM OPERATING ACTIVITIES | | |
| Cash Inflows | | |
| Collection of Income/Revenue | 1,034,710,227.01 | 956,375,161.32 |
| Collection of Receivables | 6,488,000.41 | 6,431,589.97 |
| Receipt of Inter-Agency Fund Transfers | 3,855,524,281.00 | 2,259,704,320.42 |
| Trust Receipts | 93,551,354.79 | 155,294,364.07 |
| Other Receipts | 2,041,177.80 | 4,150,977.69 |
| Total Cash Inflows | 4,992,315,041.01 | 3,381,956,413.47 |
| Adjustments | 209,455,231.94 | - |
| Adjusted Cash Inflows | 5,201,770,272.95 | 3,381,956,413.47 |
| Cash Outflows | | |
| Payment of Expenses | 341,057,418.52 | 316,905,364.49 |
| Purchase of Inventories | 6,344,182.25 | 3,379,660.74 |
| Grant of Cash Advances | 13,434,962.96 | - |
| Prepayments | 61,105,050.95 | 58,748,776.43 |
| Refund of Deposits | 83,916,945.35 | 16,190,021.95 |
| Remittance of Personnel Benefit Contributions and Mandatory Deductions | 105,080,524.63 | 108,563,559.56 |
| Release of Inter-Agency Fund Transfers | 26,005,020.66 | 17,961,017.42 |
| Other Disbursements | 1,805,693,662.34 | 2,152,516,793.61 |
| Total Cash Outflows | 2,442,637,767.66 | 2,674,265,194.20 |
| Adjustments | 87,121,050.59 | - |
| Adjusted Cash Outflows | 2,529,758,818.25 | 2,674,265,194.20 |
| Net Cash Provided by/(Used in) Operating Activities | 2,672,011,454.70 | 707,691,219.27 |
| CASH FLOWS FROM INVESTING ACTIVITIES | | |
| Cash Inflows | | |
| Receipt of Interest Earned | 118,756,216.19 | 63,108,294.22 |
| Proceeds from Matured Investments/Redemption of Long-term Investments/ | 3,744,817,869.26 | 802,107,930.39 |
| Total Cash Inflows | 3,863,574,085.45 | 865,216,224.61 |
| Adjustments | 3,576,634,477.76 | 3,026,995,863.75 |
| Adjusted Cash Inflows | 7,440,208,563.21 | 3,892,212,088.36 |
| Cash Outflows | | |
| Purchase/Construction of Property, Plant and Equipment | 42,612,593.69 | 22,645,422.99 |
| Purchase of Investments | 7,739,702,249.35 | 4,977,624,667.47 |
| Purchase of Intangible Assets | 50,659.00 | - |
| Grant of Loans | 3,420,000.00 | 8,200,000.00 |
| Total Cash Outflows | 7,785,785,502.04 | 5,008,470,090.46 |
| Adjustments | 273,326,531.71 | - |
| Adjusted Cash Outflows | 8,059,112,033.75 | 5,008,470,090.46 |
| Net Cash Provided By/(Used In) Investing Activities | (618,903,470.54) | (1,116,258,002.10) |
| CASH FLOWS FROM FINANCING ACTIVITIES | | |
| Cash Outflows | | |
| Payment of Long-Term Liabilities | 11,604,577.11 | 9,873,038.32 |
| Payment of Interest on Loans and Other Financial Charges | 4,150,184.61 | 5,045,242.27 |
| Payment of Cash Dividends | 113,452,888.00 | 84,713,019.86 |
| Total Cash Outflows | 129,207,649.72 | 99,631,300.45 |
| Adjustments | 21,788,216.65 | 20,174,242.29 |
| Adjusted Cash Outflows | 150,995,866.37 | 119,805,542.74 |
| Net Cash Provided By/(Used In) Financing Activities | (150,995,866.37) | (119,805,542.74) |
| INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS | 1,902,112,117.79 | (528,372,325.57) |
| CASH AND CASH EQUIVALENTS, JANUARY 1 | 2,141,192,396.83 | 2,669,564,722.40 |
| CASH AND CASH EQUIVALENTS, DECEMBER 31 | 4,043,304,514.62 | 2,141,192,396.83 |

Prepared & Certified by:

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